

County of Putnam

State of Illinois

Official publication of the general assessments of real property of record as of January 1, 2024 in the TOWNSHIP OF **MAGNOLIA**, Putnam County, Illinois as certified to and equalized by this office.

The Supervisor of Assessments has applied an equalization factor to the below listed classes of property in MAGNOLIA township:

Property Class	Equalization Factor
Residential (house and lot)	1.2200
Residential lots	1.2200
Farm A (homesite and house)	1.2276

Pursuant to 35 ILCS 200/10-115, the farmland assessments for 2024 (payable 2025) will increase by 10% of the preceding year's median cropped soil productivity index as certified by the Illinois Department of Revenue with data provided by the Farmland Assessment Technical Advisory Board.

NOTICE TO TAXPAYERS

All property in Putnam County, other than farmland and coal, are assessed at 33.33% of the fair market value. Your property is to be assessed at the above listed median level of assessment for the assessment district. You may check the accuracy of your assessment by dividing your assessment by the median level of assessment. (33.33%) The resulting value should equal the estimated fair cash value of your property. If the resulting value is greater than the estimated fair cash value of your property, you may be over-assessed. If the resulting value is less than the estimated fair cash value of your property, you may be under-assessed. Your assessment, less exemptions will be used to determine your 2021 payable 2021 property tax bill. For example: Take your equalized assessed value, subtract any exemptions to determine your net taxable assessed value. Take that number times the most current tax rate to get an estimated amount of your property tax bill.

Taxpayers who consider their property incorrectly assessed need to contact the Supervisor of Assessments at 815-925-7238 to discuss their property. If you are not satisfied with the results, you may file an assessment complaint with the Putnam County Board of Review by July 20., 2023 at 4:00 p.m.

YOU MUST FILE AN ASSESSMENT COMPLAINT WITH THE BOARD OF REVIEW TO PRESERVE YOUR RIGHT TO AN APPEAL.

All assessment complaints filed with the Board of Review must be in writing using the forms provided by the board. Assessment complaint forms and instructions can be acquired from the Putnam County Supervisor of Assessments office in the Putnam County Courthouse at 120 N. 4th Street, Hennepin, IL. or downloaded and printed on line at co.putnam.il.us. If you have questions about filing a complaint, you may contact the Assessor's office at 815-925-7238.

You may be eligible for one or more of the following homestead exemptions if the property is your primary residence, you are liable for paying the property taxes, and in some instances, meet additional qualifications.

Owner Occupied Exemption: \$6000 reduction in EAV

Senior Citizen Homestead Exemption- this exemption is for people ages 65 and older \$5000 reduction in EAV

Senior Citizen tax Freeze Exemption- is for taxpayers who will be 65 or older during the assessment year and have total household income of less than \$65,000 for the prior year. This exemption freezes your assessed value NOT your property taxes!

Home Improvement Exemption- reduces the value by the amount of increase in assessed value due to improvements being added to an existing residential structure or a rebuilding of residential structures following a catastrophic event. This is a four year exemption for improvements up to \$25,000 in assessed value.

Disabled Veteran's Standard homestead Exemption: If the veteran has a service connected disability of 30% but less than 50% the annual exemption is \$2500. If the service connected disability of 50% or more but less than 70% then the annual exemption is \$5000. If the service connected disability is 70% or more, then the residential property is exempt from taxation under this code.

Disabled Veteran Homestead Exemption- (Specially adapted housing) up to \$100,000 reduction in EAV if the federal government has approved payment to construct or modify your home if you are a 100% disabled veteran.

Returning Veteran Exemption- \$5000 reduction in EAV the year that you return from an armed conflict and the following year.

Disabled Person- \$2000 reduction in EAV if you meet disability requirements.
If you have any question, please call my office at 815-925-7238

Tamara Mehalic C.I.A.O.
Putnam County Supervisor of Assessments

township | property_list

Magnolia

ABE IS HON 04-00-035-	48,034	50,328
CLIFT, JACC 04-00-036-	24,821	27,650
THEODOSC 04-00-039-	74,479	78,726
LIJEWSKI, M 04-00-041-	0	927
FOSTER, D/ 04-00-044-	45,480	48,795
KIRKLAND / 04-00-047-	12,999	20,930
THOMPSON 04-00-049-	53,889	58,136
MALONE, J/ 04-00-053-	12,317	18,494
ANGELO, M 04-00-053-	0	814
WITZMAN, / 04-00-054-	68,695	73,649
MC MULLEI 04-00-056-	44,981	52,455
PLETSCH, F 04-01-060-	101,440	112,434
WALDSCHI 04-01-230-	27,655	105,248
KRAFT, JOH 04-01-262-	64,838	72,544
LERETA, LL 04-02-312-	39,059	44,040
MEKLEY, TF 04-03-101-	29,614	95,581
MEKLEY, H/ 04-03-110-	61,202	112,889
KELLER, CH 04-03-140-	55,088	119,521
VILLAGOME 04-06-152-	145,939	148,353
JOHN & MA 04-06-265-	0	177,040
SUDAJ, DAI 04-09-274-	58,661	80,609
KENYON, V 04-12-280-	0	405
KENYON, V 04-12-300-	0	1,529
FAMILY FAF 04-17-182-	10,230	12,199
KENYON, V 04-18-030-	4,218	6,746
DANIELS M. 04-18-152-	42,458	42,459
FAMILY FAF 04-19-143-	0	128,794
PIENTA, JOE 04-20-240-	113,814	121,988
DAVIS, ALE 04-21-063-	140,177	154,660
MATTERN, (04-23-240-	157,901	174,596
MUSTERED 04-24-062-	9,415	21,577