

**County of Putnam
State of Illinois**

Official publication of the general assessments of real property of record as of January 1, 2023 in the TOWNSHIP OF **MAGNOLIA**, Putnam County, Illinois as certified to and equalized by this office. The Supervisor of Assessments has applied an equalization factor to the below listed classes of property in MAGNOLIA township:

Property Class	Equalization Factor
Residential	1.1736
Farm A (homesite and dwelling)	1.1557

Pursuant to 35 ILCS 200/10-115, the farmland assessments for 2023 (payable 2024) will increase by 10% of the preceding year’s median cropped soil productivity index as certified by the Illinois Department of Revenue with data provided by the Farmland Assessment Technical Advisory Board.

The following listing is in Parcel ID order.

Magnolia

REASKA MEDIA , INC.,	04-00-035-225	21,045	23,343
MAGNOLIA 254, % PEGGY SMITH	04-00-036-110	8,934	9,923
KUPIEC, ANDRZEJ & ANNA	04-00-037-311	29,166	33,806
AUGUSTYNIAK, NICHOLAS & ALYSIA	04-00-040-130	19,383	20,544
STUNKEL, AARON E. ET UX & STU	04-00-041-135	39,407	42,902
PARCHER, AARON M. AND ELIZABET	04-00-045-010	33,148	35,865
HALBLEIB, STEVE ET UX & HALBL	04-00-047-040	37,076	39,395
KIRKLAND ACQUISITIONS,	04-00-047-085	8,617	15,118
THOMPSON, RICHARD & THOMPSON,	04-00-049-175	51,839	55,320
GRASSER, MICHAEL KENNETH ET UX	04-00-051-293	120,646	123,895
GENSINI, VITTORIO & MILLER,	04-00-056-290	46,861	50,947
GENSINI, GENE ET UX	04-00-056-301	9,257	11,296
CHAMBERS, ANDREW J & ALEXIS I	04-01-122-000	52,162	54,107
MORGENSEN, SARAH E.	04-02-071-000	25,209	28,886
AG VIEW	04-02-212-000	451	9,556
GRE HOLDINGS, LLC,	04-02-213-000	30,295	35,760
WEBB, SAMUEL & CALLY	04-03-270-000	57,962	64,082
VILLAGOMEZ, RODOLFO	04-06-152-000	107,119	109,098
GRIFFITH FAMILY FARMS, LP,	04-08-023-000	81,934	147,853
RENINI, IRMA, % CRANE, JUDITH,	04-20-040-000	0	97
DAVIS, ALEC MICHAEL & ALLISON	04-21-063-000	136,906	148,777
KNAPP, KEVIN F AND SUSAN E	04-26-223-000	0	3,407
KENNETH R. KNAPP GST TRUST #2,	04-26-224-000	105,034	247,663

NOTICE TO TAXPAYERS

All property in Putnam County, other than farmland and coal, are assessed at 33.33% of the fair market value. Your property is to be assessed at the above listed median level of assessment for the assessment district. You may check the accuracy of your assessment by dividing your assessment by the median level of assessment. (33.33%) The resulting value should equal the estimated fair cash value of your property. If the resulting value is greater than the estimated fair cash value of your property, you may be over-assessed. If the resulting value is less than the estimated fair cash value of your property, you may be underassessed. Your assessment, less exemptions will be used to determine your 2021 payable 2021 property tax bill. For example: Take your equalized assessed value, subtract any exemptions to determine your net taxable assessed value. Take that number of times the most current tax rate to get an estimated amount of your property tax bill.

Taxpayers who consider their property incorrectly assessed need to contact the Supervisor of Assessments at 815-925-7238 to discuss their property. If you are not satisfied with the results, you may file an assessment complaint with the Putnam County Board of Review by July 20., 2023 at 4:00 p.m.

YOU MUST FILE AN ASSESSMENT COMPLAINT WITH THE BOARD OF REVIEW TO PRESERVE YOUR RIGHT TO AN APPEAL.

All assessment complaints filed with the Board of Review must be in writing using the forms provided by the board. Assessment complaint forms and instructions can be acquired from the Putnam County Supervisor of Assessments office in the Putnam County Courthouse at 120 N. 4th Street, Hennepin, IL. or downloaded and printed online at co.putnam.il.us. If you have questions about filing a complaint, you may contact the Assessor's office at 815-925-7238.

You may be eligible for one or more of the following homestead exemptions if the property is your primary residence, you are liable for paying the property taxes, and in some instances, meet additional qualifications.

Owner Occupied Exemption: \$6000 reduction in EAV **Senior Citizen Homestead Exemption-** this exemption is for people ages 65 and older \$5000 reduction in EAV.

Senior Citizen tax Freeze Exemption- is for taxpayers who will be 65 or older during the assessment year and have total household income of less than \$65,000 for the prior year. This exemption freezes your assessed value NOT your property taxes!

Home Improvement Exemption- reduces the value by the amount of increase in assessed value due to improvements being added to an existing residential structure or a rebuilding of residential structures following a catastrophic event. This is a four-year exemption for improvements up to \$25,000 in assessed value.

Disabled Veteran's Standard Homestead Exemption: If the veteran has a service-connected disability of 30% but less than 50% the annual exemption is \$2500. If the service-connected disability of 50% or more but less than 70% then the annual exemption is \$5000. If the service-connected disability is 70% or more, then the residential property is exempt from taxation under this code.

Disabled Veteran Homestead Exemption- (Specially adapted housing) up to \$100,000 reduction in EAV if the federal government has approved payment to construct or modify your home if you are a 100% disabled veteran.

Returning Veteran Exemption- \$5000 reduction in EAV the year that you return from an armed conflict and the following year.

Disabled Person- \$2000 reduction in EAV if you meet disability requirements.

If you have any question, please call my office at 815-925-7238

Tamara Mehalic C.I.A.O.
Putnam County Supervisor of Assessments