

2024-13

**RESOLUTION AUTHORIZING TRANSFER OF FUNDS**

**WHEREAS**, the Illinois Compiled Statutes authorizes the County Board, by vote at a regular meeting, to transfer funds from one fund to another; and

**WHEREAS**, the County of Putnam was involved in certain lawsuits involving Hartney Oil and IVCC from 2009 through early 2015; and

**WHEREAS**, funds for legal fees stemming from both lawsuits were inadvertently pulled from the Corporate Fund instead of the Tort Fund; and

**WHEREAS**, the total amount of funds pulled as verified by both the County Clerk and the Treasurer was in the amount of \$294,148.57; and

**WHEREAS**, the County Board wishes to reimburse that amount to the Corporate Fund as necessary and proper.

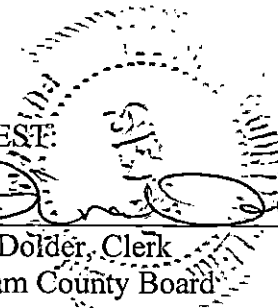
**NOW, THEREFORE, BE IT RESOLVED** by the Putnam County Board in regular session that the sum of \$294,148.57 is hereby ordered transferred from the Tort Fund to the Corporate Fund as reimbursement for legal fees incurred and paid out of the Corporate Fund.

**BE IT FURTHER RESOLVED** that the Treasurer of Putnam County be and is hereby directed to make such transfer as soon as practical.

**Passed and adopted** by the County Board of Putnam County, Illinois, this 13<sup>th</sup> day of May 2024.

Roll Call:	<u>Aye:</u>	<u>Nay:</u>	<u>Abstain:</u>
Holly	_____	_____	_____ ✓
Hollocker	_____ ✓	_____	_____
Lenkaitis	_____ ✓	_____	_____
Malavolti	_____ ✓	_____	_____
Rue	_____ ✓	_____	_____

ATTEST:



*Tina Dolder*  
 Tina Dolder, Clerk  
 Putnam County Board

*Charles Lenkaitis*  
 Charles Lenkaitis, Chairman  
 Putnam County Board