

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2011

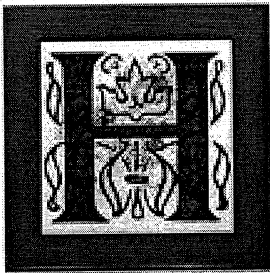
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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the fiduciary funds of Putnam County, Illinois, as of and for the year ended November 30, 2011, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of Putnam County management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The County has omitted disclosures required by Governmental Accounting Standards Board Statement 45 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the fiduciary funds of Putnam County as of November 30, 2011, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 3, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with laws, regulations, contracts, and grant agreements and other matters.

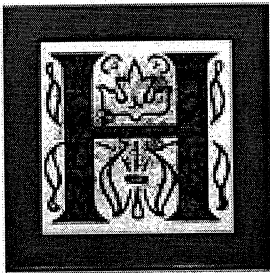
The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the schedule of funding progress for IMRF and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operation, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The County has elected to omit the Management's Discussion and Analysis, which is required supplementary information in accordance with GASB Statement No. 34.

Our audit was conducted for the purpose of forming opinions on the basic financial statements. The combining and individual fund and account group financial statements and schedules listed in the Table of Contents as Other Supporting Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary schedules and statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hopkins & Assoc.

Granville, Illinois
February 3, 2012



HOPKINS & ASSOCIATES
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Putnam County, Illinois

We have audited the basic financial statements of Putnam County, Illinois, as of and for the year ended November 30, 2011, and have issued our report thereon dated February 3, 2012. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Putnam County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of Putnam County in a separate letter dated February 3, 2012.

This report is intended solely for the information and use of the county board, management, others within the organization, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Hopkins & Assoc.

Granville, Illinois
February 3, 2012

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
November 30, 2011

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash (Note 2)	\$ 3,225,423	\$ -	\$ 3,225,423
Investments (Note 2)	296,617	-	296,617
Receivables (net) :			
Property Tax (Note 1C)	1,381,000	-	1,381,000
Other	191,009	-	191,009
Prepaid Expenses (Note 7)	27,010	-	27,010
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	2,783,268	-	2,783,268
Equipment and Furniture	1,901,235	-	1,901,235
Infrastructure	1,575,296	-	1,575,296
Accumulated Depreciation	(2,684,828)	-	(2,684,828)
Total Assets	\$ 8,786,070	\$ -	\$ 8,786,070
LIABILITIES			
Accounts Payable (Note 7)	\$ 127,322	\$ -	\$ 127,322
Accrued Expenses (Note 7)	28,453	-	28,453
Accrued Wages (Note 7)	10,748	-	10,748
Payroll Tax Liabilities (Note 7)	586	-	586
Deferred Revenue (Note 1C)	1,380,000	-	1,380,000
Net Pension Obligation (Note 12)	33,536	-	33,536
Other Short Term Liabilities (Note 7)	90,000	-	90,000
Long-Term Liabilities (Note 11):			
Due Within One Year	15,115	-	15,115
Due In More Than One Year	248,406	-	248,406
Total Liabilities	\$ 1,934,166	\$ -	\$ 1,934,166
NET ASSETS			
Investment In Capital Assets			
Net of Related Liabilities	\$ 3,401,490	\$ -	\$ 3,401,490
Restricted for:			
Road Projects	1,679,233	-	1,679,233
Health and Welfare	268,417	-	268,417
Other Purposes	212,091	-	212,091
Unrestricted	1,290,673	-	1,290,673
Total Net Assets	\$ 6,851,904	\$ -	\$ 6,583,487
Total Liabilities and Net Assets	\$ 8,786,070	\$ -	\$ 8,517,653

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2011

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,460,756	\$ 125,946	\$ 37,904	\$ -	\$ (1,296,906)		\$ (1,296,906)
Public Safety	889,017	117,594	137,869	-	(633,554)		(633,554)
Judiciary and Correction	387,629	30,043	164,801	-	(192,785)		(192,785)
Highway and Bridges	435,610	33,517	114,958	-	(287,135)		(287,135)
Health, Welfare, and Education	565,942	15,634	152,542	-	(397,766)		(397,766)
Economic Development	445,322	-	-	-	(445,322)		(445,322)
Interest on LT Debt	15,976	-	-	-	(15,976)		(15,976)
Total Governmental Activities	\$ 4,200,252	\$ 322,734	\$ 608,074	\$ -	\$ (3,269,444)	\$ -	\$ (3,269,444)
Business-Type Activities:							
	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Primary Government	\$ 4,200,252	\$ 322,734	\$ 608,074	\$ -	\$ (3,269,444)	\$ -	\$ (3,269,444)

General revenues:

Taxes:							
Property Taxes	\$	1,414,869	\$	-	\$	1,414,869	
Motor Fuel		123,650		-		123,650	
Sales and Use Taxes		1,014,687		-		1,014,687	
Replacement Tax		283,870		-		283,870	
Income Tax		204,678		-		204,678	
Non-Cash Supplement - Health Fund		60,659		-		60,659	
Interest Earned		15,763		-		15,763	
Other General Revenue		59,219		-		59,219	
Total General Revenues	\$	3,177,395	\$	-	\$	3,177,395	
Change in Net Assets from Operations	\$	(92,049)	\$	-	\$	(92,049)	
Net Assets - Beginning		6,943,953		-		6,943,953	
Net Assets - Ending	\$	6,851,904	\$	-	\$	6,851,904	

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
ALL GOVERNMENTAL FUNDS
November 30, 2011

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Animal Control	MP Co-op Extension	TOTAL
ASSETS										
Cash (Note 2)	\$ 1,500,061	\$ 602,556	\$ 338,946	\$ 354,635	\$ 256,512	\$ 53,082	\$ 119,781	\$ -	\$ -	\$ 3,225,573
Investments (Note 2)	-	-	-	-	256,991	39,626	-	-	-	296,617
Property Tax Receivable	1,000	-	-	-	-	-	-	-	-	1,000
Due from State of IL (Note 7)	92,518	-	-	-	-	-	-	-	-	92,518
Other Receivables (Note 6)	42,563	-	-	-	-	55,928	-	-	-	98,491
Prepaid Expenses (Note 7)	27,010	-	-	-	-	-	-	-	-	27,010
Total Assets	\$ 1,663,152	\$ 602,556	\$ 338,946	\$ 354,635	\$ 513,503	\$ 148,636	\$ 119,781	\$ -	\$ -	\$ 3,741,209
LIABILITIES AND FUND BALANCE										
Liabilities:										
Deficit Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ 150
Accounts Payable (Note 7)	-	127,322	-	-	-	-	-	-	-	127,322
Interest Payable (Note 7)	15,338	-	-	-	-	-	-	-	-	15,338
Accrued Wages (Note 7)	7,663	-	3,085	-	-	-	-	-	-	10,748
Payroll Tax Liabilities (Note 7)	586	-	-	-	-	-	-	-	-	586
IMRF Payable (Note 7)	13,115	-	-	-	-	-	-	-	-	13,115
Net Pension Obligation (Note 12)	33,536	-	-	-	-	-	-	-	-	33,536
Other Liabilities (Note 7)	90,000	-	-	-	-	-	-	-	-	90,000
Total Liabilities	\$ 160,238	\$ 127,322	\$ 3,085	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ 290,795
Fund Balances (Note 3):										
Nonspendable	\$ 27,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,010
Restricted	185,081	475,234	335,861	354,635	513,503	148,636	119,781	-	-	2,132,731
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	30,453	-	-	-	-	-	-	-	-	30,453
Unassigned	1,260,370	-	-	-	-	-	-	(150)	-	1,260,220
Total Fund Balance	\$ 1,502,914	\$ 475,234	\$ 335,861	\$ 354,635	\$ 513,503	\$ 148,636	\$ 119,781	\$ (150)	\$ -	\$ 3,450,414
Total Liabilities and Fund Balance	\$ 1,663,152	\$ 602,556	\$ 338,946	\$ 354,635	\$ 513,503	\$ 148,636	\$ 119,781	\$ -	\$ -	\$ 3,741,209

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Assets

Total Fund Balance	\$ 3,450,414
Book Value of Debt at Year-End	(263,521)
Book Value of Capital Assets at Year-End	3,665,011
Total Net Assets	<u>\$ 6,851,904</u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS
Year Ended November 30, 2011

REVENUES	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Animal Control	MP Co-op Extension	TOTAL
Property Taxes	\$ 838,300	\$ 149,916	-	\$ 74,958	\$ 74,958	\$ 21,221	\$ 208,139	\$ -	\$ 47,377	\$ 1,414,869
Motor Fuel Tax	-	-	123,650	-	-	-	-	-	-	123,650
Sales and Use Taxes	1,014,687	-	-	-	-	-	-	-	-	1,014,687
Replacement Tax	283,870	-	-	-	-	-	-	-	-	283,870
Income Tax	204,678	-	-	-	-	-	-	-	-	204,678
Fees, Licenses, Permits	260,324	33,517	-	-	-	15,634	-	13,259	-	322,734
Federal Funds Program	-	-	-	-	-	1,630	-	-	-	1,630
Non-Cash Supplement	-	-	-	-	-	60,659	-	-	-	60,659
Grant Revenues	12,920	-	-	-	-	150,912	-	-	-	278,790
Refunds and Reimbursements	328,106	-	-	-	-	-	-	-	-	328,106
Interest Income	6,874	2,819	914	1,553	3,159	402	42	-	-	15,763
Other	32,467	-	-	-	-	-	-	26,300	-	58,767
Total Revenues	\$ 2,982,226	\$ 186,252	\$ 239,522	\$ 76,511	\$ 78,117	\$ 250,458	\$ 208,181	\$ 39,559	\$ 47,377	\$ 4,108,203
EXPENDITURES										
Current:										
General Administrative	\$ 1,349,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,349,657
Public Safety	743,276	-	-	-	-	-	-	39,867	-	783,143
Judiciary and Correction	387,629	-	-	-	-	-	-	-	-	387,629
Highway and Bridge	-	100,175	222,768	7,270	4,000	-	-	-	-	334,213
Health, Welfare, and Education	41,380	-	-	-	-	250,196	226,800	-	47,377	565,753
Economic Development	445,322	-	-	-	-	-	-	-	-	445,322
Debt Service	15,976	-	-	-	-	-	-	-	-	15,976
Capital Outlay	36,279	109,522	-	-	84,011	-	-	-	-	229,812
Total Expenditures	\$ 3,019,519	\$ 209,697	\$ 222,768	\$ 7,270	\$ 88,011	\$ 250,196	\$ 226,800	\$ 39,867	\$ 47,377	\$ 4,111,505
Excess (Deficiency) of Revenues										
Over Expenditures	\$ (37,293)	\$ (23,445)	\$ 16,754	\$ 69,241	\$ (9,894)	\$ 262	\$ (18,619)	\$ (308)	\$ -	\$ (3,302)
OTHER FINANCING SOURCES (USES)										
Debt Certificates Paid	(80,880)	-	-	-	-	-	-	-	-	(80,880)
Total Other Sources (Uses)	\$ (80,880)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (80,880)
Net Change in Fund Balances	\$ (118,173)	\$ (23,445)	\$ 16,754	\$ 69,241	\$ (9,894)	\$ 262	\$ (18,619)	\$ (308)	\$ -	\$ (84,182)
Fund Balances - Beginning	1,621,087	498,679	319,107	285,394	523,397	148,374	138,400	158	-	3,534,596
Fund Balances - Ending	\$ 1,502,914	\$ 475,234	\$ 335,861	\$ 354,635	\$ 513,503	\$ 148,636	\$ 119,781	\$ (150)	\$ -	\$ 3,450,414

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2011

Net change in fund balances - total governmental funds	\$ (84,182)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net assets these are recorded as assets.	229,812
Governmental funds do not report depreciation expense; but in the statement of net assets these are recorded as decreases in the capital assets.	(318,559)
The proceeds of debt issuances provide resources to governmental funds, but they increase long-term debt in the statement of net assets.	-
Retirement of debt uses resources in governmental funds but reduces long-term debt in the statement of net assets.	80,880
Capital assets retired (net of accumulated depreciation)	-
Change in net assets of governmental activities	<u>\$ (92,049)</u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2011

	Agency Funds
ASSETS	
Cash (Note 2)	\$ 1,441,698
Investments, at Fair Value:	
Certificates of deposit (Note 2)	61,611
Other Investments:	
Revenue Stamps	8,362
Total Assets	<u><u>\$ 1,511,671</u></u>
 LIABILITIES AND NET ASSETS	
Due to General Fund	\$ 42,563
Held in Trust for Others	1,469,108
Total Liabilities	<u><u>\$ 1,511,671</u></u>
 Net Assets	 \$ -
Total Liabilities and Net Assets	<u><u>\$ 1,511,671</u></u>

(Changes in assets held for others is shown in Statement 9 on page 56.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended April 30, 2011, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred revenue for 2011 property taxes are recorded in the government-wide statement of net assets but not in the fund financial statements. These amounts are measurable but not available. Property taxes for 2010 are measurable and available and are reported on both the government-wide and fund financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts: invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures or expenses. The County has elected to treat all special revenue funds as major funds. The various funds are reported by generic classifications within the financial statements.

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income.

The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements (Continued)

1. Governmental Funds (Continued):

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets. The County has thirty-four fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. Budgets are prepared for all governmental funds and all budgets lapse at year-end.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 1 - Summary of Significant Accounting Policies (Continued)

G. Capital Assets (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 1 - **Summary of Significant Accounting Policies (Continued)**

I. **Restricted and Unrestricted Resources**

In order to comply with GASB 54, the County is now adhering to the new fund balance classification requirements. Fund balances in the fund financial statements will now be classified as follows:

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$27,010.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the following funds are restricted: Highway, Motor Fuel Tax, County Bridge, Federal Aid Matching, County Health, and Ambulance.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has an assigned fund balance in the General Fund of \$30,453, assigned for payment of debt certificates.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes. Additionally, the Animal Control Fund has a deficit Fund Balance which is unassigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2011, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 2 - Cash and Investments

<u>Fund</u>	<u>Interest Rate</u>	<u>Bank Balance</u>	<u>Book Balance</u>
County Collector - NCB	0.15%	\$ 139,216	\$ 2,544
County Collector - FSB	0.25%	14,477	3
County Collector - GNB	0.35%	15,113	23
Collector Petty Cash	0.00%	-	238
Collector's Mobile Home - NCB	0.10%	8	8
Collector's E-Pay - IF	0.07%	60,598	4
Collector's Credit Card - IF	0.07%	20,655	2
Treasurer's Indemnity - NCB	0.40%	45,919	48,138
Inheritance Tax - FSB	0.00%	5	5
Missing Heirs - NCB	0.25%	10,421	10,421
Treasurer's Tax Sale in Error - NCB	0.30%	24,893	28,793
Tax Sale Automation - NCB	0.10%	16,492	17,142
Geographic Survey - NCB	0.25%	29,298	28,209
Geographic Survey - IF	0.07%	298	298
Death Investigator - NCB	0.30%	8,557	8,557
Township Motor Fuel - NCB	0.15%	7,004	7,004
Township Motor Fuel - IF	0.07%	231,552	231,552
Township Bridge (Senate Bill 1750) - GNB	0.35%	146,694	146,694
Circuit Clerk - NCB	0.15%	94,447	94,705
Circuit Clerk - E-Pay - IF	0.07%	2,312	2,363
Circuit Clerk, Support Adm. - NCB	0.15%	2,614	2,594
Circuit Clerk, Operating Fund - GNB	0.00%	566	566
Circuit Clerk, Petty Cash	0.00%	-	200
Court System - GNB	0.10%	10,017	10,017
Law Library - NCB	0.10%	1,095	1,095
Document Storage - GNB	0.10%	10,588	10,588
Probation Fee - NCB	0.30%	16,209	16,160
Circuit Clerk Automation - GNB	0.10%	12,676	12,676
Judicial Security - NCB	0.15%	12,920	11,544
S.A. Drug Enforcement - NCB	0.25%	963	963
County Clerk - NCB	0.00%	28,626	27,168
County Clerk, Petty Cash	0.00%	-	158
County Clerk Automation - GNB	0.35%	20,607	20,607
Sheriff - NCB	0.00%	601	180
Sheriff, Petty Cash	0.00%	-	3
Sheriff, Drug Fine - NCB	0.00%	19,130	19,130
Sheriff, Equipment - NCB	0.00%	11,236	11,236
Sheriff Cop & Kids - NCB	0.00%	3,699	3,699
Sheriff Drug Forfeiture - NCB	0.25%	6,820	6,820
Sheriff Article 36 - NCB	0.00%	10,230	10,230
K-9 - NCB	0.00%	2,766	2,766
Sheriff, Vehicle Replacement - NCB	0.00%	9,490	9,490
Sheriff, Communication Grant - NCB	0.40%	37,508	37,508
ETSB - 911 - FSB	0.25%	85,551	83,324
ETSB - 911 - FSB	0.50%	510,099	510,099
ETSB - 911 - IF	0.07%	317	317
Subtotal Agency Funds		<u>\$ 1,682,287</u>	<u>\$ 1,435,841</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.15%	\$ 174,555	\$ 24,132
General - IF	0.07%	651,447	651,447
General - ACH Payroll	0.00%	-	-
Savings - NCB	0.50%	824,482	824,482
Subtotal General Fund		<u>\$ 1,650,484</u>	<u>\$ 1,500,061</u>
County Highway - NCB	0.15%	340,232	245,176
County Highway - NCB	0.50%	357,380	357,380
County Motor Fuel - NCB	0.15%	13,161	108,216
County Motor Fuel - IF	0.07%	230,730	230,730
County Bridge - NCB	0.15%	170,275	170,275
County Bridge MM - NCB	0.50%	184,360	184,360
Federal Aid Matching - GNB	0.50%	256,512	256,512
Animal Control - NCB	0.00%	2,008	(150)
County Health - FSB	0.25%	66,823	53,082
Ambulance - GNB	0.10%	119,781	119,781
Subtotal Special Revenue		<u>\$ 1,741,262</u>	<u>\$ 1,725,362</u>
Total Cash		<u><u>\$ 5,074,033</u></u>	<u><u>\$ 4,661,264</u></u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	0.38%	39,626	39,626
Fed Aid Matching - GNB	1.01%	256,991	256,991
Total Special Revenue		<u>\$ 296,617</u>	<u>\$ 296,617</u>
<u>Agency Funds:</u>			
Court System - NCB	0.80%	\$ 49,159	\$ 49,159
K-9 - NCB	0.30%	5,857	5,857
Sale in Error - NCB	0.90%	12,452	12,452
Total Agency		<u>\$ 67,468</u>	<u>\$ 67,468</u>
Total Investments		<u><u>\$ 364,085</u></u>	<u><u>\$ 364,085</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 2 - **Cash and Investments** (Continued)

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 750,000	\$ 750,000
Category 2 –	Secured by pledged Securities in the County's name	3,490,209	3,158,037
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	599
Uncategorized	Not Categorized Illinois Funds	1,197,909	1,116,713
		<u>\$ 5,438,118</u>	<u>\$ 5,025,349</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$1,197,909) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - **Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$318,559. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$111,099
Public safety - \$105,874
Highway & bridges - \$101,397
Health, welfare, and education - \$189

The Board has estimated that no capital assets are impaired as of November 30, 2011.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 3 - Capital Assets (Continued)

	<u>COST BASIS</u>			
	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$2,783,268	\$ -	\$ -	\$ 2,783,268
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 785,825	\$ 34,127	\$ 37,214	\$ 782,738
Supervisor of Assessment's Office	21,600	-	-	21,600
County Clerk's Office	248,992	2,152	5,336	245,808
Treasurer's Office	22,243	-	7,054	15,189
Courthouse & Co. Property	67,127	-	-	67,127
Total General Fund Equipment	\$1,145,787	\$ 36,279	\$ 49,604	\$ 1,132,462
Highway Department	\$ 515,542	\$ 109,522	\$ -	\$ 625,064
Emergency Management Agency	133,602	-	-	133,602
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,805,038	\$ 145,801	\$ 49,604	\$ 1,901,235
Depreciable Assets - Infrastructure				
Highway Department	\$1,491,285	\$ 84,011	\$ -	\$ 1,575,296
GrandTotal	\$6,169,631	\$ 229,812	\$ 49,604	\$ 6,349,839

ACCUMULATED DEPRECIATION

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 922,777	\$ 84,917	\$ -	\$ 1,007,694
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 615,256	\$ 90,983	\$ 37,214	\$ 669,025
Supervisor of Assessment's Office	18,818	513	-	19,331
County Clerk's Office	203,981	20,353	5,336	218,998
Treasurer's Office	22,093	150	7,054	15,189
Courthouse & Co. Property	38,524	5,166	-	43,690
Total General Fund Equipment	\$ 898,672	\$ 117,165	\$ 49,604	\$ 966,233
Highway Department	\$ 327,381	\$ 41,523	\$ -	\$ 368,904
Emergency Management Agency	92,636	14,891	-	107,527
Health Fund	9,727	189	-	9,916
Total Equipment	\$ 1,328,416	\$ 173,768	\$ 49,604	\$ 1,452,580
Depreciable Assets - Infrastructure				
Highway Department	\$ 164,680	\$ 59,874	\$ -	\$ 224,554
Grand Total	\$ 2,415,873	\$ 318,559	\$ 49,604	\$ 2,684,828

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	Balance		Interest		Balance
	11/30/2010	Revenue	1%	Expenditures	11/30/11
General Ins.	\$ 77,792	\$ 44,390	\$ 778	\$ 48,712	\$ 74,248
Workman's Comp.	53,602	29,593	536	30,403	53,328
Unemployment	21,766	1,484	218	8,181	15,287
Audit	3,823	20,718	38	21,000	3,579
Social Security	48,570	88,781	486	99,198	38,639
IMRF	-	98,644	-	195,551	-
Total	\$ 205,553	\$ 283,610	\$ 2,056	\$ 403,045	\$ 185,081

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2010. Taxes are collectable in two installments on September 1, 2011 and October 15, 2011. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2010.

The tax assessment for the County for 2010 collectible in 2011 was \$151,976,432. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2011	0.8049	\$ 151,976,432	\$ 1,223,289	\$ 1,205,577	(17,712)
2010	0.7697	161,407,536	1,242,360	1,231,319	(11,041)
2009	0.7120	171,754,381	1,223,080	1,217,307	(5,773)
2008	0.6993	167,800,417	1,173,606	1,160,593	(13,013)
2007	0.7194	155,443,809	1,118,309	1,118,310	1
2006	0.8176	130,321,987	1,065,562	1,065,200	(362)

The tax assessment for the Ambulance for 2010 collectible in 2011 was \$85,137,339. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2011	0.2500	\$ 85,137,339	\$ 212,843	\$ 208,139	(4,704)
2010	0.2500	86,410,414	216,026	211,197	(4,829)
2009	0.2443	90,250,988	220,456	220,029	(427)
2008	0.2491	84,306,735	210,006	210,232	226
2007	0.2429	82,335,084	200,000	200,000	-
2006	0.0777	70,828,882	55,006	55,093	87

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2011, the ETSB 911 Fund owes \$42,563 to the General Fund for reimbursement related to dispatcher salaries. The ETSB 911 Fund made the payment in December 2011 and is recorded as a receivable or payable in the respective funds. There were several transfers between the Agency Funds for fees collected and reimbursements. Also, there were transfers from the different Agency Funds to the General Fund for reimbursements of expenses paid out of the General Fund.

Note 7 - Other Receivables and Payables

At November 30, 2011, the following receivables are recorded:

- Property Tax Receivable –In the government wide statements, property tax accrued for the first eleven months of 2011 is shown as a receivable and balanced by the deferred revenue liability.
- Prepaid Expenses – the amount paid in advance for insurance coverage.
- Due from State – payments from the State of Illinois for the State’s Attorney, Probation Officer, and Public Defender totaling \$66,395. An additional \$26,123 is due from the State of Illinois for Sales Taxes paid but not yet received as of 11/30/11. Both are recorded in the General Fund.
- Accounts Payable –equipment purchased for the Highway Department that has yet to be paid.
- Accrued Wages – due to employees at November 30, 2011.
- Payroll Tax and IMRF Liabilities – undeposited withholdings and payroll taxes.
- Interest Payable – amount of interest due in FY11 on debt outstanding at 11/30/11.
- Other Short Term Liabilities – estimate of \$90,000 due the Village of Mark for sales tax received from the state to be distributed to the Village.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any fund at November 30, 2011 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

The Animal Control Fund has a deficit fund balance of \$150.

Note 9 - Insurance Risk Management

The County’s risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 10 - Lease and Loan Commitments

There are no leases or notes outstanding as of November 30, 2011, other than the debt certificates described in Note 11.

Note 11 - Long-Term Debt

The County borrowed funds in equal amounts from the three local banks to help finance the new construction of a jail. The maximum debt is \$950,000. The loans are for 20 years at 4.75% interest. No payoff schedule is available since the loans are open for additions at November 30, 2011. At the end of the fiscal year, total debt was \$263,521. The portion due within one year is \$30,453 (of which \$15,115 relates to principal); \$248,406 is long-term debt.

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2010 Tax Year	\$ 151,976,432	
Statutory Debt Limitation (2.875%)	\$ 4,369,322	
Total Debt:		
Contractual	\$ 263,521	
		(263,521)
Legal Debt Margin		<u>\$ 4,105,801</u>

Note 12 - Pension Plans

Regular Plan

Plan Description. The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 used by the employer was 9.64% of the annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 13.67 percent. The

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 12 - Pension Plans (Continued)

Regular Plan (Continued)

employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For calendar year ending December 31, 2010, the employer's actual contributions for pension cost of the regular plan were \$83,281. Its required contribution for calendar year 2010 was \$118,097. The County made an additional payment in FY11 towards 2010 contributions of \$32,046. For 2011, the employer's actual pension cost of 93,101 was less than the employer's required of \$120,427

Three-Year Trend Information for the Regular Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/11	\$ 120,427	77%	\$ 25,241
12/31/10	118,097	97%	2,770
12/31/09	73,671	100%	-

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funding Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 37.45 percent funded. The actuarial accrued liability for benefits was \$1,461,964 and the actuarial value of assets was \$547,457, resulting in an underfunded actuarial accrued liability (UAAL) of \$914,507. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$863,910 and the ratio of the UAAL to the covered payroll was 106 percent.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 12 - Pension Plans (Continued)

Regular Plan (Continued)

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

SLEP Plan

Plan Description. The employer's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at ww.imrf.org.

Funding Policy. As set by statute, the employer Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement of its own employees. The employer contribution rate for calendar year 2011 was 14.96 percent and for 2010 was 13.63 percent of annual covered payroll. The employer required contribution rate for calendar year 2011 was 16.28 percent and for 2010 15.25 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2011, the employer's actual pension cost of \$59,842 was less than the employer's required of \$65,251. For 2010, the employer's actual pension cost of \$45,509 was less than the employer's required of \$50,918. In FY11, the County made an additional \$5,409 towards the obligation and expects to do so again in FY12.

Three-Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

Fiscal Year Ending	Pension Cost (APC)	of APC Contribute d	Net Pension Obligation
11/31/2011	\$ 65,251	92%	\$ 4,997
12/31/2010	55,885	99%	528
12/31/2009	39,938	100%	-

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 12 - Pension Plans (Continued)

SLEP Plan (Continued)

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the employer plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2010, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 81.78 percent funded. The actuarial accrued liability for benefits was \$1,414,165 and the actuarial value of assets was \$1,156,521, resulting in an underfunded actuarial accrued liability (UAAL) of \$257,644. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$366,459 and the ratio of the UAAL to the covered payroll was 70 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would adversely affect the County due to its large indebtedness. However, the County's long-term debt accrues at fixed rates, therefore this risk is minimal.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2011

Note 13 - Risk Management (Continued)

- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 10 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of money from one vendor who is involved in an ongoing legal case, see more in Note 15.

Note 14 - Subsequent Events

No events subsequent to November 30, 2011 are believed to have a material effect on the County's financial statements.

Note 15 - Litigation

The County has been involved in an ongoing legal case with the Illinois Department of Revenue regarding sales tax income generated from Hartney Fuel Oil. The Department of Revenue is claiming sales tax income generated from Hartney Fuel Oil in prior years should not have been allocated to Putnam County. In the current fiscal year, the courts ruled in the County's favor, however, that judgment has been appealed. The effect of this legal matter is unknown.

Note 16 - Board Members and County Officials – November 30, 2011

Board of Trustees

President.....Duane Calbow
Vice PresidentGilbert Tonozzi

Members:Chauntelle Biagi-Bruer
.....John O'Neill
.....Sheila Haage

County Elected Officials

Treasurer and Collector.....Kevin Kunkel
County Clerk and Recorder.....Daniel Kuhn
Clerk of the Circuit CourtCathy Oliveri
State's Attorney.....James Mack
Sheriff.....Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2011

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>			
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>REVENUES</u>	<u>Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Property Tax	\$ 890,500	\$ 837,147	\$ (53,353)	\$ 837,147
Mobile Home Tax	3,000	1,153	(1,847)	1,153
Interest Earned	15,000	6,874	(8,126)	6,874
Sales Tax	400,000	976,173	576,173	976,173
Use Tax	32,000	41,121	9,121	38,514
Replacement Tax	175,000	283,870	108,870	283,870
Income Tax	154,000	223,880	69,880	204,678
Refunds from State:				
States Attorney	33,408	86,595	53,187	105,838
Supervisor of Assessments	4,500	19,092	14,592	22,912
Probation Officer	20,000	30,777	10,777	34,777
Public Defender	5,000	20,142	15,142	24,186
Stipend Grant	2,000	2,072	72	2,072
Subtotal	\$ 1,734,408	\$ 2,528,896	\$ 794,488	\$ 2,538,194
Fees & Fines - County Officers:				
Circuit Clerk	\$ 35,000	\$ 46,513	\$ 11,513	\$ 46,513
County Court Fees	18,000	11,958	(6,042)	11,958
Traffic	22,000	36,257	14,257	36,257
States Attorney	1,800	5,210	3,410	5,210
Criminal & Juvenile	20,000	21,329	1,329	21,329
Court Security & Bailiff	18,000	6,115	(11,885)	6,115
Sheriff (inc LEADS)	50,000	34,255	(15,745)	34,255
Drug Enforce Fines	-	33,823	33,823	33,823
County Clerk	50,000	45,046	(4,954)	45,046
Public Defender	1,000	2,599	1,599	2,599
Subtotal	\$ 215,800	\$ 243,105	\$ 27,305	\$ 243,105
Miscellaneous:				
Grant Income	\$ 10,000	\$ 12,920	\$ 2,920	\$ 12,920
License	1,750	1,450	(300)	1,450
Permit	17,000	15,769	(1,231)	15,769
Penalties on Taxes	50,000	29,301	(20,699)	29,301
911 Salary Reimbursements	60,000	18,417	(41,583)	60,980
TRI-DENT Reimbursement	-	65,887	65,887	65,887
EMSDA Reimbursement	-	11,002	11,002	11,002
Other Reimbursements	7,500	452	(7,048)	452
Miscellaneous	500	3,166	2,666	3,166
Subtotal	\$ 146,750	\$ 158,364	\$ 11,614	\$ 200,927
Total Revenues	\$ 2,096,958	\$ 2,930,365	\$ 833,407	\$ 2,982,226

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2011

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>EXPENDITURES</u>	<u>Revenues & Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Board of Review (1)	\$ 14,500	\$ 6,000	\$ 8,500	\$ 6,000
County Board Members (2)	12,800	9,043	3,757	9,043
Health Insurance (3)	358,577	350,627	7,950	350,627
Supervisor of Assessments (4)	111,945	103,125	8,820	103,093
Courthouse (6)	97,828	57,441	40,387	57,531
Courts (7)	97,739	92,125	5,614	92,125
Elections (8)	71,012	55,414	15,598	55,414
County Clerk (9)	124,116	111,898	12,218	112,179
Sheriff (10)	644,404	493,816	150,588	494,835
Insurance (11)	110,573	87,296	23,277	86,886
Jail (12)	48,000	19,995	28,005	19,995
Juror (13)	10,000	2,035	7,965	2,035
Treasurer & Collector (14)	86,974	72,706	14,268	72,801
Revenue Stamps (15)	30,000	12,450	17,550	12,450
Death Investigator (16)	23,300	7,393	15,907	7,393
Computer Service (17)	22,790	21,740	1,050	21,740
State's Attorney (18)	174,099	163,995	10,104	164,162
Office Supplies (19)	27,000	20,155	6,845	20,155
Postage (20)	23,000	13,084	9,916	13,084
Auditor's Fees (21)	21,000	21,000	-	21,000
General Assistant (22)	12,000	1,287	10,713	1,287
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	13,300	6,081	7,219	6,081
Animal Control Subsidy (26)	32,000	26,300	5,700	26,300
Public Defender (27)	51,900	42,076	9,824	42,076
Mandated Income (28)	8,230	-	8,230	-
Miscellaneous (31)	60,000	15,883	44,117	15,883
Graves & Cemeteries (32)	6,000	2,680	3,320	2,680
Emergency Services (33)	68,224	33,956	34,268	33,956
Zoning (34)	30,224	28,519	1,705	28,519
911 Reimbursements (35)	21,500	15,458	6,042	15,458
Law Enforcement (36)	25,000	3,644	21,356	3,644
Educational Service Region (37)	17,272	15,200	2,072	15,200
Probation Officer (39)	79,598	63,396	16,202	63,441
Legal Fees (40)	50,000	11,229	38,771	3,795
Community Services (41)	32,324	16,500	15,824	16,500
Council of Government (43)	10,000	3,015	6,985	3,015
MP Youth Service (44)	7,000	7,000	-	7,000
Economic Development (45.1-3)	6,000	2,675	3,325	2,675
Econ. Incentive Rebate (45-4)	400,000	427,647	(27,647)	442,647
Law Library (46)	5,000	4,313	687	4,313
Sheriff's Radio (47)	163,919	142,271	21,648	142,737
Building Complex (48)	71,000	51,958	19,042	51,958
Sheriff's Comm Protection (49)	86,941	60,250	26,691	60,473
IMRF (50-1)	140,000	195,551	(55,551)	189,816
Social Security/Medicare (50-2)	116,000	99,198	16,802	99,378
County Safety Officer (51)	2,163	2,163	-	2,163
Debt Certificate Exp (52.3)	100,000	99,399	601	15,976
Capital Expenditures (52.1-2)	175,000	-	175,000	-
Total Expenditures	\$ 3,903,252	\$ 3,098,987	\$ 804,265	\$ 3,019,519

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2011

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures *</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,806,294)</u>	<u>\$ (168,622)</u>	<u>\$ 1,637,672</u>	<u>\$ (37,293)</u>
Other Sources				
Debt Certs Issued	-	-	-	-
Other Uses				
Debt Certs Repaid (52-3) **	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,880)</u>
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,880)</u>
Change in Fund Balance Current Year	(1,806,294)	(168,622)	1,637,672	(118,173)
Fund Balance, Beginning of Year				<u>1,621,087</u>
Fund Balance, End of Year				<u><u>\$ 1,502,914</u></u>

* The budget was adopted on November 29, 2010, and was not amended.

** 52-3 is split between "Expenditures" and "Other Uses"

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
ALL SPECIAL REVENUE FUNDS
Year Ended November 30, 2011

COUNTY HIGHWAY FUND (5)

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>			
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 172,000	\$ 149,916	\$ (22,084)	\$ 149,916
Miscellaneous Receipts	20,000	33,517	13,517	33,517
Interest Earned	-	2,819	2,819	2,819
Total Revenues	<u>\$ 192,000</u>	<u>\$ 186,252</u>	<u>\$ (5,748)</u>	<u>\$ 186,252</u>
EXPENDITURES				
Wages	\$ 14,326	\$ 12,393	\$ 1,933	\$ 12,393
Other Maintenance Expenditures	292,000	34,709	257,291	34,709
Office & Shop Expenses	87,000	53,073	33,927	53,073
Capital Outlays	150,000	-	150,000	109,522
Total Expenditures	<u>\$ 543,326</u>	<u>\$ 100,175</u>	<u>\$ 443,151</u>	<u>\$ 209,697</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (351,326)</u>	<u>\$ 86,077</u>	<u>\$ (448,899)</u>	<u>\$ (23,445)</u>

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 210,000	\$ 123,650	\$ (86,350)	\$ 123,650
Interest Earned	-	914	914	914
State Grants	-	114,958	114,958	114,958
Total Revenues	<u>\$ 210,000</u>	<u>\$ 239,522</u>	<u>\$ 29,522</u>	<u>\$ 239,522</u>
EXPENDITURES				
Wages - Engineer	\$ 39,000	\$ 27,419	\$ 11,581	\$ 27,419
Other Wages	115,000	108,700	6,300	110,403
Other Maintenance Expenditures	226,000	84,946	141,054	84,946
Total Expenditures	<u>\$ 380,000</u>	<u>\$ 221,065</u>	<u>\$ 158,935</u>	<u>\$ 222,768</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (170,000)</u>	<u>\$ 18,457</u>	<u>\$ 188,457</u>	<u>\$ 16,754</u>

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 86,000	\$ 74,958	\$ (11,042)	\$ 74,958
Interest Earned	45,000	1,553	(43,447)	1,553
Total Revenues	<u>\$ 131,000</u>	<u>\$ 76,511</u>	<u>\$ (54,489)</u>	<u>\$ 76,511</u>
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 225,000	\$ 7,270	\$ 217,730	\$ 7,270
Total Expenditures	<u>\$ 225,000</u>	<u>\$ 7,270</u>	<u>\$ 217,730</u>	<u>\$ 7,270</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (94,000)</u>	<u>\$ 69,241</u>	<u>\$ 163,241</u>	<u>\$ 69,241</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
ALL SPECIAL REVENUE FUNDS
Year Ended November 30, 2011

FEDERAL AID MATCHING FUND (23)

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>			
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 86,000	\$ 74,958	\$ (11,042)	\$ 74,958
Interest Earned	10,000	3,159	(6,841)	3,159
Total Revenues	<u>\$ 96,000</u>	<u>\$ 78,117</u>	<u>\$ (17,883)</u>	<u>\$ 78,117</u>
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 568,000	\$ 88,011	\$ 479,989	\$ 88,011
Total Expenditures	<u>\$ 568,000</u>	<u>\$ 88,011</u>	<u>\$ 479,989</u>	<u>\$ 88,011</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (472,000)</u>	<u>\$ (9,894)</u>	<u>\$ 462,106</u>	<u>\$ (9,894)</u>

ANIMAL CONTROL FUND (26)

REVENUES				
Fines and Fees	\$ 13,621	\$ 13,259	\$ (362)	\$ 13,259
General Fund Subsidy	-	26,300	26,300	26,300
Total Revenues	<u>\$ 13,621</u>	<u>\$ 39,559</u>	<u>\$ 25,938</u>	<u>\$ 39,559</u>
EXPENDITURES				
Administrative/Service Fees	\$ 32,000	\$ 37,629	\$ (5,629)	\$ 37,629
Supplies, Publications, Donations	12,000	2,238	9,762	2,238
Total Expenditures	<u>\$ 44,000</u>	<u>\$ 39,867</u>	<u>\$ 4,133</u>	<u>\$ 39,867</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (30,379)</u>	<u>\$ (308)</u>	<u>\$ 30,071</u>	<u>\$ (308)</u>

COUNTY HEALTH FUND (29)

REVENUES				
Property Tax	\$ 21,500	\$ 21,221	\$ (279)	\$ 21,221
Environmental Fees	8,330	6,107	(2,223)	5,373
Immunizations, Flu, etc.	18,300	12,211	(6,089)	10,261
Federal Funds Program	5,000	6,773	1,773	1,630
Grant Income	144,592	138,080	(6,512)	150,912
Non-Cash Supplement	-	-	-	60,659
Interest Earned	400	402	2	402
Total Revenues	<u>\$ 198,122</u>	<u>\$ 184,794</u>	<u>\$ (13,328)</u>	<u>\$ 250,458</u>
EXPENDITURES				
Bureau County Health Dept.	\$ 189,537	\$ 189,537	\$ -	\$ 189,537
Non-Cash Expenditures	-	-	-	60,659
Total Expenditures	<u>\$ 189,537</u>	<u>\$ 189,537</u>	<u>\$ -</u>	<u>\$ 250,196</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 8,585</u>	<u>\$ (4,743)</u>	<u>\$ (13,328)</u>	<u>\$ 262</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL ACCOUNT STATEMENTS OF REVENUES
AND EXPENDITURES DISBURSED
BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
Year Ended November 30, 2011

COUNTY AMBULANCE FUND (42)

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures *</u>			
REVENUES				
Property Tax	\$ 226,800	\$ 208,139	\$ (18,661)	\$ 208,139
Mobile Home Tax	-	-	-	-
Interest Earned	-	42	42	42
Total Revenues	<u>\$ 226,800</u>	<u>\$ 208,181</u>	<u>\$ (18,619)</u>	<u>\$ 208,181</u>
EXPENDITURES				
Administrative Fee	\$ 226,800	\$ 226,800	\$ -	\$ 226,800
Total Expenditures	<u>\$ 226,800</u>	<u>\$ 226,800</u>	<u>\$ -</u>	<u>\$ 226,800</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ (18,619)</u>	<u>\$ (18,619)</u>	<u>\$ (18,619)</u>

MP CO-OP EXTENSION FUND (38)

REVENUES				
Property Tax	\$ 48,000	\$ 47,377	\$ (623)	\$ 47,377
Total Revenues	<u>\$ 48,000</u>	<u>\$ 47,377</u>	<u>\$ (623)</u>	<u>\$ 47,377</u>
EXPENDITURES				
Dist. To Extension	\$ 50,331	\$ 47,377	\$ 2,954	\$ 47,377
Total Expenditures	<u>\$ 50,331</u>	<u>\$ 47,377</u>	<u>\$ 2,954</u>	<u>\$ 47,377</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (2,331)</u>	<u>\$ -</u>	<u>\$ 2,331</u>	<u>\$ -</u>

* The budget was adopted on November 29, 2010, and was not amended.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2011

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,930,365	\$ 1,060,313
Differences - budget to GAAP:		
Change in Accounts Receivable	-	5,005
Change in Receivable due from State	9,298	-
Change in Receivable due from Agency Fund	42,563	-
Non-Cash supplement - Health Fund	-	60,659
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,982,226	\$ 1,125,977
Budgetary basis expenditures (outflows)	\$ 3,098,987	\$ 920,102
Change in accrued wages and payroll taxes	2,533	1,703
Change in IMRF Payable	(1,816)	-
Current year accounts payable	(7,434)	109,522
Change in prepaid insurance	(410)	-
Change in NPO	(3,919)	-
Non-Cash supplement - Health Fund	-	60,659
Accrual of Econ Development Due to Mark	15,000	-
Eliminating principal paid	(80,880)	-
Change in Interest Payable	(2,542)	-
Total expenditures (GAAP basis)	\$ 3,019,519	\$ 1,091,986

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 20101

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Board of Review (1)		
Salary (1)	\$ 3,000	\$ 3,000
Travel & Outside Meeting Expenditures (2)	500	-
Lake Thunderbird Appeals (3)	10,000	3,000
Education (4)	1,000	-
	<u>\$ 14,500</u>	<u>\$ 6,000</u>
County Board Members (2)		
Regular Meetings (1)	\$ 4,000	\$ 2,320
Outside Meetings (2)	4,000	4,320
Travel & Telephone Expense (3)	2,500	953
IL Assoc. Members Dues (4)	1,000	150
Character Counts (5)	1,000	1,000
Prairie River Cons Dues (6)	300	300
	<u>\$ 12,800</u>	<u>\$ 9,043</u>
Health Insurance (3)		
Insurance Premiums (1)	\$ 358,577	\$ 350,627
	<u>\$ 358,577</u>	<u>\$ 350,627</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments (1)	\$ 45,838	\$ 45,838
Other Salaries (2)	47,607	42,691
Operating Materials & Expense (3)	2,000	1,907
Equipment Purchases & Maint. (4)	500	499
Mapping Maintenance Contract (5)	12,000	11,463
Deputy Education (6)	3,500	-
Sick Time (7)	500	727
	<u>\$ 111,945</u>	<u>\$ 103,125</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician (1)	\$ 34,828	\$ 36,432
Other Salaries (2)	1,000	998
Equipment Purchases & Maint. (4)	62,000	20,011
	<u>\$ 97,828</u>	<u>\$ 57,441</u>
Courts (7)		
Circuit Clerk's Salary (1)	\$ 42,548	\$ 42,548
Other Salaries (2)	49,691	49,178
Operating Materials & Expenses (3)	2,000	399
Court Funded Salaries (4)	3,000	-
Sick Time (5)	500	-
	<u>\$ 97,739</u>	<u>\$ 92,125</u>
Elections (8)		
Salary Election Judges (1)	\$ 10,400	\$ 5,231
Other Salaries (2)	14,612	12,819
Operating Materials & Expenses (3)	36,200	34,874
Equipment Purchases & Maint. (4)	9,800	2,490
	<u>\$ 71,012</u>	<u>\$ 55,414</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2011

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
County Clerk (9)		
County Clerk & Recorder/Salary (1)	\$ 42,549	\$ 42,549
Other Salaries (2)	36,067	36,065
Operating Supplies & Expenses (3)	12,000	3,663
Equipment Purchases & Maint. (4)	8,000	4,128
Document Conservation (5)	25,000	24,999
Sick Time (6)	500	494
	<u>\$ 124,116</u>	<u>\$ 111,898</u>
Sheriff (10)		
Sheriff's Salary (1)	\$ 59,009	\$ 59,009
Other Salaries (2)	390,053	302,917
Operating Supplies & Expenses (3)	67,000	36,449
Equipment Purchases & Maint. (4)	55,000	58,273
LEADS Contract (5)	3,450	3,513
Bailiff's Wages (6)	15,000	7,894
New Car Purchase (7)	22,000	22,000
PTI Reimbursement (9)	4,553	-
LEADS Reimbursement (10)	2,250	1,757
Sick Time (11)	26,089	2,004
	<u>\$ 644,404</u>	<u>\$ 493,816</u>
Insurance (11)		
Property Damage, Liability Insurance (1)	\$ 57,275	\$ 46,855
Bond Insurance (2)	1,653	1,857
Workmens Compensation Insurance (3)	40,200	30,403
Unemployment Insurance (SUTA) (4)	11,445	8,181
	<u>\$ 110,573</u>	<u>\$ 87,296</u>
Jail (12)		
Dieting Prisoners (1)	\$ 8,500	\$ 4,522
Repairs (2)	12,500	7,823
Janitorial Supplies/Jail & Courthouse (3)	5,000	3,653
Examination of Pisoners (5)	7,000	2,117
Out of County Jail Housing (6)	15,000	1,880
	<u>\$ 48,000</u>	<u>\$ 19,995</u>
Juror (13)		
Jurors Fees In Circuit Court (1)	\$ 7,500	\$ 2,020
Jurors Fess In Coroner's Jury (2)	500	-
Dieting/Jurors (3)	1,000	15
Investigation & Grand Jury Transcripts (4)	1,000	-
	<u>\$ 10,000</u>	<u>\$ 2,035</u>
Treasurer & Collector (14)		
County Treasurer's Salary (1)	\$ 42,549	\$ 42,549
Other Salaries (2)	25,935	25,585
Operating Materials & Expenses (3)	5,500	2,778
Equipment Purchases & Maint. (4)	6,500	1,794
Tax Prep Help (5)	6,000	-
Sick Time (6)	490	-
	<u>\$ 86,974</u>	<u>\$ 72,706</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2011

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases (1)	\$ 30,000	\$ 12,450
	<u>\$ 30,000</u>	<u>\$ 12,450</u>
Death Investigator (16)		
Salary (1)	\$ 4,700	\$ 3,000
Association Dues (2)	600	425
Education & Travel Expense (3)	6,000	1,176
Autopsy (4)	5,000	2,435
Mileage (5)	1,000	357
Equipment & Supplies (6)	5,000	-
Telephone/Pager (7)	1,000	-
	<u>\$ 23,300</u>	<u>\$ 7,393</u>
Computer Service (17)		
Computer Service (1)	\$ 5,000	\$ 4,500
DevNet (2)	16,590	16,590
I Focus Contract	1,200	650
	<u>\$ 22,790</u>	<u>\$ 21,740</u>
State's Attorney (18)		
State's Attorney Salary (1)	\$ 128,959	\$ 128,959
Other Salaries (2)	29,640	28,960
Operating Materials & Expenses (3)	5,000	1,794
Equipment Purchases & Maint. (4)	2,500	1,830
Part Time Help (5)	5,000	-
Appellate Prosecutor (6)	2,500	2,000
Sick Time (7)	500	452
	<u>\$ 174,099</u>	<u>\$ 163,995</u>
Office Supplies (19)		
Office Supplies (1)	\$ 27,000	\$ 20,155
	<u>\$ 27,000</u>	<u>\$ 20,155</u>
Postage (20)		
Postage (1)	\$ 23,000	\$ 13,084
	<u>\$ 23,000</u>	<u>\$ 13,084</u>
Auditor's Fees (21)		
Auditor's Fees (1)	\$ 21,000	\$ 21,000
	<u>\$ 21,000</u>	<u>\$ 21,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ 12,000	\$ 1,287
	<u>\$ 12,000</u>	<u>\$ 1,287</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children (1)	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer (1)	\$ 1,500	\$ 825
County Clerk & Recorder (2)	1,800	849
Supervisor of Assessments (3)	7,500	4,088
Zoning Officer (4)	1,500	214
Courts (5)	1,000	105
	<u>\$ 13,300</u>	<u>\$ 6,081</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2011

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund (1)	\$ 32,000	\$ 26,300
	<u>\$ 32,000</u>	<u>\$ 26,300</u>
Public Defender (27)		
Public Defender Salary (1)	\$ 36,400	\$ 36,400
Court Appointed Attorney (2)	15,000	5,676
Operating Materials & Expenses (3)	500	-
	<u>\$ 51,900</u>	<u>\$ 42,076</u>
Mandated Expenditures (28)		
State's Attorney (1)	\$ 6,584	\$ -
Public Defender (2)	1,646	-
	<u>\$ 8,230</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp. (1)	\$ 60,000	\$ 15,883
	<u>\$ 60,000</u>	<u>\$ 15,883</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries (1)	\$ 6,000	\$ 2,680
	<u>\$ 6,000</u>	<u>\$ 2,680</u>
Emergency Services (33)		
Salary (1)	\$ 16,224	\$ 16,224
Operating Materials & Expenses (2)	5,500	1,449
Purchases & Maintenance (3)	6,000	2,787
Communication Expenses (4)	35,000	10,883
LEPC (5)	3,000	613
Storage of Emergency Equipment (6)	2,500	2,000
	<u>\$ 68,224</u>	<u>\$ 33,956</u>
Zoning (34)		
Zoning Salary (1)	\$ 16,224	\$ 16,224
Operating Materials & Expenses (2)	4,000	2,295
Zoning Comprehensive Plan (3)	10,000	1,000
	<u>\$ 30,224</u>	<u>\$ 19,519</u>
911 Reimbursements (35)		
Coordinator (1)	\$ 21,500	\$ 15,458
	<u>\$ 21,500</u>	<u>\$ 15,458</u>
Law Enforcement (36)		
Supporting Services - Sheriff (1)	\$ 10,000	\$ 1,339
Supporting Service - State's Attorney (2)	15,000	2,305
	<u>\$ 25,000</u>	<u>\$ 3,644</u>
Educational Service Region (37)		
Superintendent/Educational Serv. (1)	\$ 17,272	\$ 15,200
	<u>\$ 17,272</u>	<u>\$ 15,200</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2011

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Probation Officer (39)		
Probation Officer Salary (1)	\$ 43,298	\$ 43,298
Other Salaries (2)	17,000	14,859
Operating Materials & Expenses (3)	2,000	1,656
Detention (5)	17,000	3,200
Sick Time (6)	300	383
	<u>\$ 79,598</u>	<u>\$ 63,396</u>
Legal Fees (40)		
Legal Defense (1)	\$ 50,000	\$ 11,229
	<u>\$ 50,000</u>	<u>\$ 11,229</u>
Community Services (41)		
Gateway (1)	\$ 8,000	\$ 8,000
Senior Center (2)	6,000	6,000
Putnam County Connection (3)	2,500	2,500
IDOT Transportation Grant (5)	15,824	-
	<u>\$ 32,324</u>	<u>\$ 16,500</u>
Council of Government (43)		
Membership (1)	\$ 2,000	\$ 729
Solid Waste Management (2)	3,000	-
5 County Economic (3)	5,000	2,286
	<u>\$ 10,000</u>	<u>\$ 3,015</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service (1)	\$ 7,000	\$ 7,000
	<u>\$ 7,000</u>	<u>\$ 7,000</u>
Economic Development (45)		
Enterprise Zone Administration (1)	\$ 600	\$ 389
Resources Cons. Dev. Area/RD&D (2)	400	-
County Development (3)	5,000	2,286
Vill of Mark Econ Incen Rebate (4)	400,000	427,647
	<u>\$ 406,000</u>	<u>\$ 430,322</u>
Law Library (46)		
Law Library/County Share (1)	\$ 5,000	\$ 4,313
	<u>\$ 5,000</u>	<u>\$ 4,313</u>
Sheriff's Radio (47)		
Salaries (1)	\$ 105,840	\$ 102,278
Operating Materials & Expenses (2)	2,000	395
Training - New Dispatchers (3)	5,000	5,353
Salaries - 911 Reimbursement (4)	45,807	32,593
Salaries - Sick Time	5,272	1,652
	<u>\$ 163,919</u>	<u>\$ 142,271</u>
Building Complex (48)		
Utilities & Telephone (1)	\$ 65,000	\$ 47,138
Elevator Maintenance (2)	6,000	4,820
	<u>\$ 71,000</u>	<u>\$ 51,958</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2011

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols (1)	\$ 21,200	\$ 6,969
Task Force Grant (2)	65,741	53,281
	<u>\$ 86,941</u>	<u>\$ 60,250</u>
IMRF & Social Security (50)		
IMRF Retirement Fund (1)	\$ 140,000	\$ 195,551
Social Security & Medicare Tax (2)	116,000	99,198
	<u>\$ 256,000</u>	<u>\$ 294,749</u>
County Safety Officer (51)		
Salary (1)	\$ 2,163	\$ 2,163
	<u>\$ 2,163</u>	<u>\$ 2,163</u>
Capital Projects (52)		
Construction and Repairs (1)	\$ 100,000	\$ -
Other Expenses (2)	75,000	-
Payment on Debt Certs. (3)	100,000	99,399
	<u>\$ 275,000</u>	<u>\$ 99,399</u>
Total General Fund Expenditures	<u><u>\$ 3,903,252</u></u>	<u><u>\$ 3,089,987</u></u>

PUTNAM COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION—RETIREMENT PLANS
Year Ended November 30, 2011

Schedule of Funding Progress – Regular IMRF

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	(Excess) Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2010	\$ 547,457	\$ 1,461,964	\$ 914,507	37.45%	\$863,910	105.86%
12/31/2009	668,320	1,488,468	820,148	44.90%	840,992	97.52%
12/31/2008	927,516	1,546,854	619,338	59.96%	815,682	75.93%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$664,004. On a market basis, the funded ratio would be 45.42%.

Schedule of Funding Progress – SLEP

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	(Excess) Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2010	\$1,156,521	\$ 1,414,165	\$ 257,644	81.78%	\$366,459	70.31%
12/31/2009	1,028,612	1,244,413	215,801	82.66%	321,818	67.06%
12/31/2008	941,589	1,081,156	139,567	87.09%	304,194	45.88%

On a market value basis, the actuarial value of assets as of December 31, 2010 is \$1,215,536. On a market basis, the funded ratio would be 85.95%.

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2011

ASSETS	County Collector	Mobile Home	Treasurer's Indemnity	Inheritance Tax	Missing Heirs	Treasurer's Tax Sale	Treasurer's Sale in Error	Township Motor Fuel
Cash in Bank	\$ 2,576	\$ 8	\$ 48,138	\$ 5	\$ 10,421	\$ 17,142	\$ 28,793	\$ 238,556
Petty Cash	238	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	12,452	-
Total Assets Held	\$ 2,814	\$ 8	\$ 48,138	\$ 5	\$ 10,421	\$ 17,142	\$ 41,245	\$ 238,556
ASSETS	Township Bridge	ESK Road	Circuit Clerk	Circuit Clerk Administration	Court System	Law Library	Document Storage	Probation Fee
Cash in Bank	\$ 146,694	\$ -	\$ 97,068	\$ 3,160	\$ 10,017	\$ 1,095	\$ 10,588	\$ 16,160
Petty Cash	-	-	100	100	-	-	-	-
Investments	-	-	-	-	49,159	-	-	-
Total Assets Held	\$ 146,694	\$ -	\$ 97,168	\$ 3,260	\$ 59,176	\$ 1,095	\$ 10,588	\$ 16,160
ASSETS	Circuit Clerk Automation	Judicial Security	County Clerk	County Clerk Automation	Geographic Survey	Ten Sheriff's Funds	ETSB - 911	S.A. Drug Enforcement
Cash in Bank	\$ 12,676	\$ 11,544	\$ 27,168	\$ 20,607	\$ 28,507	\$ 106,919	\$ 593,740	\$ 963
Petty Cash	-	-	158	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Revenue Stamps	-	-	8,362	-	-	-	-	-
Due to General Fund	-	-	-	-	-	-	(42,563)	-
Total Assets Held	\$ 12,676	\$ 11,544	\$ 35,688	\$ 20,607	\$ 28,507	\$ 106,919	\$ 551,177	\$ 963
ASSETS	Death Investigator	ASSETS		PAGE TOTAL				
Cash in Bank	\$ 8,557	Cash in Bank		\$ 1,441,102				
Petty Cash	-	Petty Cash		596				
Investments	-	Investments		61,611				
Revenue Stamps	-	Revenue Stamps		8,362				
		Due to General Fund		(42,563)				
Total Assets Held	\$ 8,557	Total Assets Held		\$ 1,469,108				

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

COUNTY COLLECTOR'S FUND (A)

	<u>Checking</u>	
Assets Held, Beginning of Year		\$ 3,745
Additions:		
Taxes and penalties	\$ 10,044,998	
Interest	4,174	
Redemptions	13,722	
Miscellaneous	22	
Total Additions		10,062,916
Deductions:		
Tax distributions to:		
School districts	\$ 5,703,931	
Townships & Road Bridge	1,032,873	
Villages	284,307	
Fire Protection Districts	537,953	
River Conservancy	3,921	
Soil and Water District	3,157	
Ambulance	208,139	
Illinois Valley Comm. College	545,184	
Conservation District	77,666	
Library District	298,908	
Hennepin Park District	95,775	
Hennepin/Sen. Assessor	8,713	
Health Department	21,221	
Extension Services	47,377	
Putnam County	838,635	
County Highway	149,976	
Federal Aid	74,988	
County Bridge	74,988	
Total Distributions	\$ 10,007,712	
Transfers/Penalties to General Fund	29,301	
Tax Sale Proceeds to Other Funds	23,360	
Bad Check Expense	3,474	
Total Deductions		(10,063,847)
Assets Held, End of Year (includes Petty Cash \$238)		<u><u>\$ 2,814</u></u>

COLLECTOR'S MOBILE HOME FUND (A)

Assets Held, Beginning of Year		\$ 8
Additions:		
Taxes and penalties	\$ -	
Interest	-	
Total Additions		-
Deductions:		
Distribution to Collector's Fund	\$ -	
Distribution to Others	-	
Penalties to General Fund	-	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 8</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

<u>TREASURER'S INDEMNITY FUND (A)</u>		
Assets Held, Beginning of Year		\$ 45,661
Additions:		
Tax Sale Fees	\$ 2,220	
Interest	217	
Other	40	
Total Additions		2,477
Deductions:		-
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 48,138</u></u>

<u>INHERITANCE TAX FUND (A)</u>		
Assets Held, Beginning of Year		\$ 5
Additions:		
Estate Tax Collected	\$ -	
Total Additions		-
Deductions:		
Distributed to Illinois Treasurer	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 5</u></u>

<u>MISSING HEIRS (A)</u>		
Assets Held, Beginning of Year		\$ 10,088
Additions:		
Inheritance Collected	\$ 300	
Interest	33	
Total Additions		333
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 10,421</u></u>

<u>TREASURER'S TAX SALE FUND (A)</u>		
Assets Held, Beginning of Year		\$ 14,910
Additions:		
Tax Sale Fees	\$ 650	
Copies, etc.	1,566	
Interest	16	
Total Additions		2,232
Deductions:		
Office Equipment	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 17,142</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

TREASURER'S SALE IN ERROR FUND (A)

Assets Held, Beginning of Year		\$ 36,993
Additions:		
Tax Sale Fees	\$ 3,900	
Interest	352	
Total Additions		4,252
Deductions:		
Refunds	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 41,245</u></u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 111,447
Additions:		
Motor Fuel Tax	\$ 253,093	
Grant Revenue	48,957	
IL EDP Grant Revenue	264,320	
Interest	163	
Total Additions		566,533
Deductions:		
Road Construction & Repair	\$ 423,567	
Engineering	15,857	
Total Deductions		(439,424)
Assets Held, End of Year		<u><u>\$ 238,556</u></u>

TOWNSHIP BRIDGE FUND (B)

(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 146,124
Additions:		
Township Bridge Revenue	\$ -	
Interest	570	
Total Additions		570
Deductions:		
Transfer to ESK Road Fund	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 146,694</u></u>

ESK ROAD FUND (B)

Assets Held, Beginning of Year		\$ 125,593
Additions:		
Illinois EDP Grant Revenue	\$ -	
Total Additions		-
Deductions:		
Road Construction	\$ 125,593	
Total Deductions		(125,593)
Assets Held, End of Year		<u><u>\$ -</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 61,557
Additions:		
Fines and Fees Collected	\$ 496,725	
Increase in Bonds Held	10,981	
Interest	<u>126</u>	
Total Additions		507,832
Deductions:		
Circuit Clerk Administration	2,971	
Circuit Clerk Add On	993	
Restitution	13,762	
Distribution of Fines:		
Villages	17,007	
State	27,858	
County	57,252	
Distribution to County Agency Funds	65,470	
Distribution to County General Fund	66,265	
Other Distributions	112,544	
Distribution to State:		
State Fee	5,212	
LEADS	3,527	
Drivers Ed	3,612	
Violent Crime, Domestic	13,394	
Drug Related	18,410	
Trauma Center	9,925	
Lump Sum Surcharge	36,692	
Lab Analysis	5,605	
Medical Costs	1,188	
DNA	1,625	
Other State Distributions	8,909	
Total Deductions		<u>(472,221)</u>
Assets Held, End of Year (includes Petty Cash \$100)		<u><u>\$ 97,168</u></u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 3,195
Additions:		
Circuit Clerk Administrative Fees	\$ 2,971	
Circuit Clerk Operating Add On	993	
Reimbursements	145	
Interest	<u>3</u>	
Total Additions		4,112
Deductions:		
Zone 4 Expense	\$ 45	
Office Supplies, Publications	704	
Meetings, Travel, Training	2,432	
Contributions	190	
Miscellaneous	<u>676</u>	
Total Deductions		<u>(4,047)</u>
Assets Held, End of Year (Petty Cash \$100, Administrative \$2,594, Operating Add On \$566)		<u><u>\$ 3,260</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 53,096
Additions:		
Circuit Clerk Collections	\$ 7,489	
Interest	<u>563</u>	
Total Additions		8,052
Deductions:		
Supplies	\$ 347	
Fees	179	
Training, Conferences, and Travel	548	
Transfer from General - reimburse salaries	<u>898</u>	
Total Deductions		<u>(1,972)</u>
Assets Held, End of Year		<u><u>\$ 59,176</u></u>

LAW LIBRARY FUND (C)

Assets Held, Beginning of Year		\$ 1,680
Additions:		
Circuit Clerk Collection	\$ 4,410	
Interest Income	<u>2</u>	
Total Additions		4,412
Deductions:		
Library Purchases and Subscriptions	<u>\$ 4,997</u>	
Total Deductions		<u>(4,997)</u>
Assets Held, End of Year		<u><u>\$ 1,095</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 8,907
Additions:		
Circuit Clerk Collection	\$ 10,790	
Interest	<u>9</u>	
Total Additions		10,799
Deductions:		
Repairs	\$ 624	
Equipment	2,290	
Supplies and Service	6,139	
Other	<u>65</u>	
Total Deductions		<u>(9,118)</u>
Assets Held, End of Year		<u><u>\$ 10,588</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

PROBATION FEE FUND (C)

Assets Held, Beginning of Year		\$ 6,376
Additions:		
Circuit Clerk Collections (Probation \$17,285; Home Confine \$401)	\$ 17,686	
Interest	<u>37</u>	
Total Additions		17,723
Deductions:		
Testing	\$ 458	
Education/Mileage Reimbursement	3,052	
Restitution Fees	41	
Software Maintenance Contract	1,476	
Counseling	2,112	
Donations	<u>800</u>	
Total Deductions		<u>(7,939)</u>
Assets Held, End of Year		<u><u>\$ 16,160</u></u>

CIRCUIT CLERK AUTOMATION FUND (C)

Assets Held, Beginning of Year		\$ 10,661
Additions:		
Circuit Clerk Collections	\$ 10,802	
State Grant and Reimbursement	11,961	
Interest	<u>12</u>	
Total Additions		22,775
Deductions:		
Software and Maintenance	\$ 19,810	
Supplies, Miscellaneous	<u>950</u>	
Total Deductions		<u>(20,760)</u>
Assets Held, End of Year		<u><u>\$ 12,676</u></u>

JUDICIAL SECURITY FUND (C)

Assets Held, Beginning of Year		\$ 4,372
Additions:		
Circuit Clerk Collection	\$ 14,649	
Interest	<u>14</u>	
Total Additions		14,663
Deductions:		
Bailiff's Salary	<u>\$ 7,491</u>	
Total Deductions		<u>(7,491)</u>
Assets Held, End of Year		<u><u>\$ 11,544</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

<u>COUNTY CLERK'S FUND (D)</u>		
Cash Held, Beginning of Year		\$ 6,544
Additions:		
Tax Redemption	\$ 230,392	
Recording Fees	16,933	
Revenue Stamps Sold	18,620	
Automation Fees	4,505	
Election Reimbursements	12,921	
GIS Fees	12,166	
RHSPF Surcharge	9,270	
Other Fees and Revenues	5,764	
Total Additions		310,571
Deductions:		
Fees to County Treasurer	\$ 57,966	
Transfer to Automation Fund	4,560	
Tax Redemption Refund	205,370	
GIS to County Treasurer	12,277	
RHS PF Surcharge	9,369	
Other Expenses	247	
Total Deductions		(289,789)
Cash Held, End of Year		\$ 27,326
Stamps on Hand		8,362
Assets Held, End of Year (includes Petty \$158)		<u>\$ 35,688</u>

<u>COUNTY CLERK AUTOMATION FUND (D)</u>		
Assets Held, Beginning of Year		\$ 21,609
Additions:		
County Clerk Collections	\$ 4,560	
Interest	73	
Total Additions		4,633
Deductions:		
Travel and Training	\$ -	
Service Contract	5,635	
Capital Expenditure - Software	-	
Total Deductions		(5,635)
Assets Held, End of Year		<u>\$ 20,607</u>

<u>GEOGRAPHIC SURVEY FUND (D)</u>		
Assets Held, Beginning of Year		\$ 31,438
Additions:		
County Clerk Fees	\$ 12,276	
Interest	103	
Total Additions		12,379
Deductions:		
Office Equipment	\$ 7,789	
Appraisal Fee	7,521	
Mapping Contract	-	
Total Deductions		(15,310)
Assets Held, End of Year		<u>\$ 28,507</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

<u>SHERIFF'S FUND (D)</u>		
Assets Held, Beginning of Year		\$ 203
Additions:		
Police Dispatch - Villages and Special Events	\$ 14,920	
State Grant - Police Training Reimbursement	4,541	
Sheriff's Sale	5,412	
Sheriff's Fees	4,298	
Prisoner Phone & Work Release - Reimbursement	1,672	
LEADS Reimbursement	2,550	
Training Reimbursement	658	
TRIDENT Salary Reimbursement	65,887	
Officer Medical Expense - Reimbursement	1,188	
Donation	500	
Transfer from Equipment	5,875	
Other	931	
Total Additions		108,432
Deductions:		
Distribute to County Treasurer	\$ 100,142	
Equipment Purchase	6,941	
Police Pay	1,000	
Other Expenses	369	
Total Deductions		(108,452)
Assets Held, End of Year (includes Petty Cash \$3)		<u>\$ 183</u>

<u>SHERIFF'S DRUG FINE FUND (D)</u>		
Assets Held, Beginning of Year		\$ 15,790
Additions:		
Circuit Clerk Collections	\$ 3,340	
Total Additions		3,340
Deductions:		
Bank Service Charge	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 19,130</u>

<u>SHERIFF'S EQUIPMENT FUND (D)</u>		
Assets Held, Beginning of Year		\$ 15,987
Additions:		
Fees Collected	\$ 1,124	
Total Additions		1,124
Deductions:		
Transfer to Sheriff Fund	\$ 5,875	
Total Deductions		(5,875)
Assets Held, End of Year		<u>\$ 11,236</u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2011

<u>SHERIFF'S K-9 FUND (D)</u>		
Assets Held, Beginning of Year		\$ 7,597
Additions:		
Donations	\$ 1,000	
Interest	26	
Total Additions		1,026
Deductions:		
Miscellaneous	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 8,623</u>
<u>COMMUNICATION TOWER GRANT (D)</u>		
Assets Held, Beginning of Year		\$ -
Additions:		
IL Dept of Commerce and Economic Opportunity Grant	\$ 37,500	
Interest	21	
Total Additions		37,521
Deductions:		
Supplies	\$ 13	
Total Deductions		(13)
Assets Held, End of Year		<u>\$ 37,508</u>
<u>SHERIFF'S VEHICLE REPLACEMENT FUND (D)</u>		
Assets Held, Beginning of Year		\$ 7,160
Additions:		
Fees Collected	\$ 2,330	
Total Additions		2,330
Assets Held, End of Year		<u>\$ 9,490</u>
<u>COPS & KIDS FUND (D)</u>		
Assets Held, Beginning of Year		\$ 3,466
Additions:		
Donations	\$ 1,215	
Total Additions		1,215
Deductions:		
Supplies	\$ 982	
Total Deductions		(982)
Assets Held, End of Year		<u>\$ 3,699</u>
<u>DRUG FORFEITURE FUND (D)</u>		
Assets Held, Beginning of Year		\$ 6,397
Additions:		
Sale of Seized Property	\$ 400	
Interest	23	
Total Additions		423
Deductions:		
Transfer to Sheriff Fund	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 6,820</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2011

ARTICLE 36 - SEIZED VEHICLES (D)

Assets Held, Beginning of Year		\$ 230
Additions:		
Sale of Seized Vehicle	\$ 10,000	
Total Additions		10,000
Deductions:		
Purchase of Seized Vehicle	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 10,230</u></u>

ETSB - 911 FUND (D)

Assets Held, Beginning of Year		\$ 510,479
Additions:		
911 Assessment	\$ 138,505	
Interest	3,594	
Total Additions		142,099
Deductions:		
Contract Service	\$ 2,227	
Administrator Salary	18,417	
Dispatch Reimbursement	42,563	
Office Supplies & Repair	1,043	
Conference, Travel, and Dues	3,217	
Phone	30,349	
Computer Contract	3,585	
Total Deductions		<u>(101,401)</u>
Assets Held, End of Year		<u><u>\$ 551,177</u></u>

STATE'S ATTORNEY DRUG ENFORCEMENT FUND (D)

Assets Held, Beginning of Year		\$ 960
Additions:		
Drug Forfeiture Funds	\$ -	
Interest	3	
Total Additions		3
Deductions:		
State's Attorney Task Force	\$ -	
Total Deductions		<u>-</u>
Assets Held, End of Year		<u><u>\$ 963</u></u>

DEATH INVESTIGATOR FUND (D)

Assets Held, Beginning of Year		\$ 6,919
Additions:		
Interest Income	\$ 28	
Other Income	1,610	
Total Additions		1,638
Deductions:		
Equipment Purchase	\$ -	
Total Deductions		<u>-</u>
Assets Held, End of Year		<u><u>\$ 8,557</u></u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL GOVERNMENTAL FUNDS
Years Ended November 30, 2011, 2010, 2009, 2008, and 2007

GENERAL FUND	2011	2010	2009	2008	2007
<u>REVENUES</u>					
Property Tax	\$ 837,147	\$ 848,664	\$ 811,346	\$ 771,141	\$ 775,556
Mobile Home Tax	1,153	1,204	2,734	1,200	1,200
Interest Earned	6,874	16,582	31,959	39,970	60,924
Sales, Use, and Photo Taxes	1,014,687	768,046	447,870	1,044,302	991,902
Replacement Tax	283,870	234,050	256,277	307,518	297,418
Income Tax	204,678	201,462	219,816	249,795	208,565
Subtotal	\$ 2,348,409	\$ 2,070,008	\$ 1,770,002	\$ 2,413,926	\$ 2,335,565
Refunds from State:					
States Attorney	\$ 105,838	\$ 116,553	\$ 115,460	\$ 112,706	\$ 126,045
Supervisor of Assessments	22,912	26,132	9,487	5,541	17,718
Probation Officer	34,777	12,534	40,032	43,520	12,467
Public Defender	24,186	22,522	16,867	-	-
Other	2,072	2,725	3,718	20,624	3,354
Subtotal	\$ 189,785	\$ 180,466	\$ 185,564	\$ 182,391	\$ 159,584
Fees & Fines - County Officers:					
Circuit Clerk	\$ 46,513	\$ 35,967	\$ 29,085	\$ 26,109	\$ 22,783
Traffic	36,257	28,147	17,531	25,910	29,821
County Fees	11,958	18,373	14,667	21,169	25,891
Criminal & Juvenile	21,329	41,629	9,869	8,476	9,271
Court Security	6,115	8,082	11,376	6,557	6,364
Sheriff	34,255	31,013	33,333	28,919	26,849
County Clerk	45,046	55,229	62,040	51,780	69,183
Drug Enforcement Fines	33,823	10,132	-	-	-
Other	7,809	3,111	2,264	2,245	2,625
Subtotal	\$ 243,105	\$ 231,683	\$ 180,165	\$ 171,165	\$ 192,787
Miscellaneous:					
Grant Income	\$ 12,920	\$ 1,318	\$ 5,123	\$ 23,998	\$ 177,798
Permits & Licenses	17,219	20,473	7,790	17,466	24,088
Penalties on Taxes	29,301	47,070	23,942	22,415	4,815
911 Contribution	60,980	58,117	53,760	52,109	50,879
Tri-Dent Reimbursement	65,887	-	-	-	-
Other Reimbursements	11,454	11,948	6,704	13,656	11,337
Estate Tax	-	9	225,447	16,585	11,950
Miscellaneous	3,166	7,522	3,841	25,813	5,983
Subtotal	\$ 200,927	\$ 146,457	\$ 326,607	\$ 172,042	\$ 286,850
Total Revenues	\$ 2,982,226	\$ 2,628,614	\$ 2,462,338	\$ 2,939,524	\$ 2,974,786

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL GOVERNMENTAL FUNDS

Years Ended November 30, 2011, 2010, 2009, 2008, and 2007

<u>GENERAL FUND</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<u>EXPENDITURES</u>					
Board of Review (1)	\$ 6,000	\$ 8,050	\$ 2,770	\$ 9,875	\$ 1,535
County Board Members (2)	9,043	8,686	8,680	8,279	8,434
Health Insurance (3)	350,627	290,809	233,967	194,647	152,557
Supervisor of Assessments (4)	103,093	104,135	88,633	86,247	94,015
Courthouse (6)	57,531	70,518	52,026	43,045	48,476
Courts (7)	92,125	89,713	85,952	82,821	79,782
Elections (8)	55,414	63,639	54,577	58,299	53,444
County Clerk (9)	112,179	105,042	100,493	70,196	73,305
Sheriff (10)	494,835	474,702	438,867	405,633	360,073
Insurance (11)	86,886	81,724	75,892	76,773	79,656
Jail (12)	19,995	15,794	39,292	25,653	24,929
Juror (13)	2,035	455	4,071	5,064	180
Treasurer & Collector (14)	72,801	70,591	73,039	63,731	62,235
Revenue Stamps (15)	12,450	19,895	16,125	12,060	25,790
Death Investigator (16)	7,393	5,909	13,433	9,781	10,610
Computer Service (17)	21,740	16,637	15,800	15,836	16,419
State's Attorney (18)	164,162	164,898	160,490	167,768	165,091
Office Supplies (19)	20,155	21,111	24,386	18,711	16,326
Postage (20)	13,084	11,951	9,485	17,083	10,879
Auditor's Fees (21)	21,000	21,000	20,000	19,250	15,000
General Assistant (22)	1,287	17,397	11,964	-	-
Dependent & Delinquent Children (24)	-	906	-	-	-
Publishing (25)	6,081	5,771	5,723	15,876	6,501
Animal Control Subsidy (26)	26,300	17,000	20,500	22,531	13,833
Public Defender (27)	42,076	43,939	48,542	35,741	36,665
Mandated Income (28)	-	-	-	1,967	1,750
Miscellaneous (31)	15,883	1,539	11,198	11,483	15,648
Graves & Cemeteries (32)	2,680	1,630	2,850	2,850	2,105
Emergency Services (33)	33,956	37,722	30,837	26,154	31,136
Zoning (34)	28,519	24,978	31,323	38,261	15,883
911 Reimbursements (35)	15,458	14,722	13,759	13,104	12,600
Law Enforcement (36)	3,644	5,557	5,269	4,324	28,925
Educational Service Region (37)	15,200	12,575	12,926	13,278	11,521
Probation Officer (39)	63,441	61,556	55,018	53,821	62,444
Legal Fees (40)	3,795	32,595	28,623	-	-
Community Services (41)	16,500	17,500	17,500	17,500	14,500
Council of Government (43)	3,015	6,748	9,034	8,433	7,305
MP Youth Service (44)	7,000	7,000	7,000	7,000	6,000
Economic Development (45.1-3)	2,675	498	1,967	896	-
Economic Incentive Rebate (45-4)	442,647	368,973	139,533	307,243	412,728
Law Library (46)	4,313	3,245	2,579	3,734	932
Sheriff's Radio (47)	142,737	137,261	126,572	112,771	121,290
Building Complex (48)	51,958	51,246	54,050	55,852	52,091
Sheriff's Comm Protection (49)	60,473	7,293	8,063	13,936	-
IMRF & Social Security (50)	289,194	279,583	208,824	185,134	176,035
Universal Hiring Program	2,163	2,080	2,000	2,000	-
Debt Certificate Expense (52.3)	15,976	17,880	22,599	23,618	25,268
Capital Expenditures (52.1-2)	-	-	-	151,983	149,530
Total Expenditures	\$ 3,019,519	\$ 2,822,453	\$ 2,396,231	\$ 2,520,242	\$ 2,503,426
Excess (Deficiency) of					
Revenues over Expenditures	\$ (37,293)	\$ (193,839)	\$ 66,107	\$ 419,282	\$ 471,360

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL GOVERNMENTAL FUNDS
Years Ended November 30, 2011, 2010, 2009, 2008, and 2007

COUNTY HIGHWAY AND MOTOR FUEL**FUNDS (Combined)****REVENUES**

	2011	2010	2009	2008	2007
Property Tax	\$ 149,916	\$ 157,386	\$ 169,395	\$ 162,232	\$ 139,014
Mobile Home	-	-	274	150	-
Motor Fuel Tax	123,650	118,415	112,751	215,963	226,325
Miscellaneous Receipts	28,079	9,111	10,254	12,792	14,727
State Grants	114,958	114,958	95,055	-	-
FEMA Snow Disaster Grant	5,438	-	-	-	10,617
Interest Earned	3,733	6,446	8,508	17,881	29,690
Total Revenues	\$ 425,774	\$ 406,316	\$ 396,237	\$ 409,018	\$ 420,373

EXPENDITURES

Construction & Maintenance of County Roads	\$ 432,465	\$ 387,449	\$ 350,245	\$ 310,899	\$ 520,378
Total Expenditures	\$ 432,465	\$ 387,449	\$ 350,245	\$ 310,899	\$ 520,378

Excess (Deficiency) of

Revenues over Expenditures	\$ (6,691)	\$ 18,867	\$ 45,992	\$ 98,119	\$ (100,005)
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COUNTY BRIDGE FUND**REVENUES**

Property Tax	\$ 74,958	\$ 78,694	\$ 84,698	\$ 81,125	\$ 70,012
Mobile Home	-	-	137	75	-
Grant Income - State of Illinois	-	-	41,429	-	-
Interest Earned	1,553	2,349	3,499	9,417	14,315
Total Revenues	\$ 76,511	\$ 81,043	\$ 129,763	\$ 90,617	\$ 84,327

EXPENDITURES

Repair and Replacement of County Bridges	\$ 7,270	\$ 127,106	\$ 33,755	\$ 97,235	\$ 132,936
Total Expenditures	\$ 7,270	\$ 127,106	\$ 33,755	\$ 97,235	\$ 132,936

Excess (Deficiency) of

Revenues over Expenditures	\$ 69,241	\$ (46,063)	\$ 96,008	\$ (6,618)	\$ (48,609)
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FEDERAL AID MATCHING FUND**REVENUES**

Property Tax	\$ 74,958	\$ 78,694	\$ 84,698	\$ 81,125	\$ 70,012
Mobile Home	-	-	137	75	-
Grant Income - State of Illinois	-	-	-	10,000	-
Interest Earned	3,159	5,718	7,081	16,927	13,733
Non-Cash IDOT Roadwork	-	-	537,228	-	154,389
Total Revenues	\$ 78,117	\$ 84,412	\$ 629,144	\$ 108,127	\$ 238,134

EXPENDITURES

Construction & Maintenance of County Roads	\$ 88,011	\$ 12,163	\$ 164,487	\$ 46,314	\$ 3,949
Non-Cash IDOT Roadwork	-	-	537,228	-	154,389
Total Expenditures	\$ 88,011	\$ 12,163	\$ 701,715	\$ 46,314	\$ 158,338

Excess (Deficiency) of

Revenues over Expenditures	\$ (9,894)	\$ 72,249	\$ (72,571)	\$ 61,813	\$ 79,796
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PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL GOVERNMENTAL FUNDS
Years Ended November 30, 2011, 2010, 2009, 2008, and 2007

<u>ANIMAL CONTROL FUND</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<u>REVENUES</u>					
Fines and Fees	\$ 13,259	\$ 13,876	\$ 13,621	\$ 12,803	\$ 13,201
General Fund Subsidy	26,300	15,500	20,500	20,700	13,500
Total Revenues	\$ 39,559	\$ 29,376	\$ 34,121	\$ 33,503	\$ 26,701
<u>EXPENDITURES</u>					
Salaries and Expenses	\$ 37,629	\$ 28,988	\$ 33,424	\$ 28,639	\$ 24,958
Other	2,238	499	2,240	3,564	1,258
Total Expenditures	\$ 39,867	\$ 29,487	\$ 35,664	\$ 32,203	\$ 26,216
Excess (Deficiency) of Revenues over Expenditures	\$ (308)	\$ (111)	\$ (1,543)	\$ 1,300	\$ 485
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,221	\$ 21,002	\$ 21,467	\$ 20,806	\$ 21,513
Grant Income	150,912	198,166	132,674	188,117	158,966
Fees and Permit	15,634	19,768	24,051	16,656	12,899
Federal Funds Program	1,630	11,937	11,875	31,433	-
Non-Cash Supplement	60,659	45,795	57,939	24,566	27,889
Donations & Miscellaneous	-	101	31	75	75
Interest Earned	402	716	1,363	3,858	3,090
Total Revenues	\$ 250,458	\$ 297,485	\$ 249,400	\$ 285,511	\$ 224,432
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 189,537	\$ 232,187	\$ 245,965	\$ 248,874	\$ 210,372
Other	60,659	45,795	57,939	24,566	32,874
Total Expenditures	\$ 250,196	\$ 277,982	\$ 303,904	\$ 273,440	\$ 243,246
Excess (Deficiency) of Revenues over Expenditures	\$ 262	\$ 19,503	\$ (54,504)	\$ 12,071	\$ (18,814)
<u>MP CO-OP EXTENSION FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 47,377	\$ 46,879	\$ 45,619	\$ 44,014	\$ 42,203
Total Revenues	\$ 47,377	\$ 46,879	\$ 45,619	\$ 44,014	\$ 42,203
<u>EXPENDITURES</u>					
Dist. To Extension	\$ 47,377	\$ 46,879	\$ 45,619	\$ 44,014	\$ 42,203
Total Expenditures	\$ 47,377	\$ 46,879	\$ 45,619	\$ 44,014	\$ 42,203
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL GOVERNMENTAL FUNDS
Years Ended November 30, 2011, 2010, 2009, 2008, and 2007

COUNTY AMBULANCE FUND	2011	2010	2009	2008	2007
<u>REVENUES</u>					
Property Tax	\$ 208,139	\$ 211,197	\$ 220,351	\$ 209,934	\$ 200,000
Mobile Home	-	269	295	298	-
Fees for Services	-	-	-	-	799
Memorials/Donations/Trust	-	-	-	2,100	1,975
Miscellaneous	-	-	-	-	500
Interest Earned	42	292	137	426	3,132
Total Revenues	\$ 208,181	\$ 211,758	\$ 220,783	\$ 212,758	\$ 206,406
<u>EXPENDITURES</u>					
Administrative Fee	\$ 226,800	\$ 231,525	\$ 220,500	\$ 210,000	\$ 200,000
Other Expenses	-	-	-	-	173
Total Expenditures	\$ 226,800	\$ 231,525	\$ 220,500	\$ 210,000	\$ 200,173
Excess (Deficiency) of Revenues over Expenditures	\$ (18,619)	\$ (19,767)	\$ 283	\$ 2,758	\$ 6,233

PUTNAM COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2011

ASSETS HELD, BEGINNING OF YEAR \$ 1,287,572

ADDITIONS:

Tax collections	\$ 10,044,998	
Motor fuel taxes	253,093	
Fines and fees	607,511	
Revenue stamps sold	18,620	
Tax redemptions	244,114	
911 assessments	138,505	
Grant revenue	367,279	
Interest income	10,162	
Other revenues and collections	165,277	
Transfer from Equipment Fund	5,875	
Increase in Bonds Held	10,981	
Total additions		11,866,415

DEDUCTIONS:

Taxes distributed	\$ 10,007,712	
Penalties and tax sale proceeds to general fund	52,661	
Collectors bad check expense	3,474	
Fees and fines distributed	634,889	
Road work	565,017	
Equipment purchases	22,895	
Tax redemptions	205,370	
911 expenditures	101,401	
Computer and software expenditures	33,563	
Decrease in Revenue Stamps Held	13	
Other supplies and misc. expense	57,884	
Total deductions		\$ (11,684,879)

ASSETS HELD, END OF YEAR \$ 1,469,108

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE - HEALTH DEPT
Year Ending November 30, 2011

Federal Grantor/Pass-Through Grantor/Program or Cluster Title and Major Program Designation	CFDA Number	Grant Revenues YE '11	Grant Revenues YE '12	Grant Expenditures YE '11	Grant Expenditures YE '12	Obligations/ Encumb.	Budget
US Dept. of Health and Human Services							
Passed thru IL Dept. of Public Health							
Public Health Emergency Preparedness - Bioterrorism	93.069	\$ 23,001	\$ 16,131	\$ 23,001	\$ 10,925	\$ 5,206	\$ 28,784
ARRA - Immunization	93.712	-	-	3,287	-	(3,287)	-
Passed thru IL Dept. of Human Services							
Social Services Block Grant							
Family Case Management	93.667	\$ -	\$ 5,467	\$ -	\$ 1,333	\$ -	\$ 11,200
Teen Parent Services	93.667	1,536	-	1,478	-	-	2,300
Medical Assistance Program - FFP	93.778	1,630	-	-	-	1,630	5,000
US Dept. of Agriculture Passed thru IL Dept. of Human Services							
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	\$ 10,600	\$ 4,877	\$ 10,600	\$ 4,877	\$ -	\$ 15,800
Special Supplemental Nutrition Program for Women, Infants, and Children - noncash	10.557	60,659	-	60,659	-	-	-
Total Federal Funds		\$ 97,426	\$ 26,475	\$ 99,025	\$ 17,135	\$ 3,549	

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2011

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ 63,201	\$ -	\$ 57,670
Property Taxes	21,500	21,221	(279)	21,221
Environmental Health Fees	8,330	6,107	(2,223)	5,373
Immunization, Flu, etc.	18,300	12,211	(6,089)	10,261
Small Grants	850	525	(325)	525
Interest	400	402	2	402
Other Income	-	-	-	-
Total Revenue	\$ 112,581	\$ 103,667	\$ (8,914)	\$ 95,452
Expenditures				
Salary - administration	\$ 12,791	\$ 10,514	\$ (2,277)	\$ 10,514
Salary - secretary	30,019	21,274	(8,745)	21,274
Salary - health education	-	72	72	72
Salary - nurse	771	7,005	6,234	7,005
Salary - EH	24,342	18,040	(6,302)	18,040
Salary - emergency coordinator	1,124	42	(1,082)	42
Telephone	3,550	3,041	(509)	3,041
Office supplies	2,525	2,538	13	2,538
Utilities	2,725	1,955	(770)	1,955
Health insurance	8,692	4,756	(3,936)	4,756
IMRF/Payroll Taxes	13,516	9,849	(3,667)	9,849
Mileage	600	515		515
Inspection mileage	2,454	2,303	(151)	2,303
Janitor	2,226	1,840	(386)	1,840
Medical supplies	2,850	5,724	2,874	5,724
Educational supplies	50	-	(50)	-
Rent	5,016	5,076	60	5,076
Contractual	300	1,286	986	1,286
Workmans Comp	600	685	85	685
Conferences, memberships	975	884	(91)	884
Other expenses	34	10	(24)	10
Dental	5,000	4,992	(8)	4,992
Total Expenditures	\$ 120,160	\$ 102,401	\$ (17,674)	\$ 102,401
Excess (Deficiency) of				
Revenues over Expenditures	\$ (7,579)	\$ 1,266	\$ 8,760	\$ (6,949)
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 20,000	\$ 19,365	\$ (635)	\$ 27,837
Total Revenues	\$ 20,000	\$ 19,365	\$ (635)	\$ 27,837
Expenditures				
Salary - secretary	\$ 1,000	\$ 1,445	\$ 445	\$ 1,445
Salary - environmental health	-	4,780	4,780	4,780
Salary - health education	9,600	10,250	650	10,250
Office supplies	1,537	1,326	(211)	1,326
Mileage	650	81	(569)	81
Educational supplies	1,159	-	(1,159)	-
Advertising	1,500	-	(1,500)	-
Contractual	850	780	(70)	780
IMRF/Payroll Taxes	2,066	2,730	664	2,730
Health insurance	1,306	2,182	876	2,182
Other expenses	395	256	(139)	256
Total Expenditures	\$ 20,063	\$ 23,830	\$ 3,767	\$ 23,830
Excess (Deficiency) of				
Revenues over Expenditures	\$ (63)	\$ (4,465)	\$ (4,402)	\$ 4,007

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2011**

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 15,800	\$ 15,866	\$ 66	\$ 15,477
Special Supplement (Non-Cash)	-	-	-	60,659
Total Revenue	\$ 15,800	\$ 15,866	\$ 66	\$ 76,136
Expenditures				
Salary - Administration	\$ -	\$ 192	\$ 192	\$ 192
Salary - Secretary	3,235	3,813	578	3,813
Salary - Nurse, Case Manager	8,600	7,957	(643)	7,957
Salary - Contract Employee	-	792	792	792
IMRF/Payroll Taxes	2,307	1,936	(371)	1,936
Health Insurance	916	869	(47)	869
Office Supplies	251	53	(198)	53
Medical Supplies	268	-	(268)	-
Other Expenses	182	157	(25)	157
Non-Cash Voucher	-	-	-	60,659
Total Expenditures	\$ 15,759	\$ 15,769	\$ 10	\$ 76,428
Excess (Deficiency) of Revenues over Expenditures	\$ 41	\$ 97	\$ 56	\$ (292)
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 11,200	\$ 8,939	\$ (2,261)	\$ 5,467
FFP Supplement	5,000	6,773	1,773	1,630
Total Revenues	\$ 16,200	\$ 15,712	\$ (488)	\$ 7,097
Expenditures				
Salary - Administration	\$ -	\$ 19	\$ 19	\$ 19
Salary - Secretary	-	259	259	259
Salary - Nurse, Case Manager	-	734	734	734
Office Supplies	-	19	19	19
IMRF/Payroll Taxes	-	189	189	189
Health Insurance	-	99	99	99
Other Expenses	-	14	14	14
Total Expenditures	\$ -	\$ 1,333	\$ 1,333	\$ 1,333
Excess (Deficiency) of Revenues over Expenditures	\$ 16,200	\$ 14,379	\$ (1,821)	\$ 5,764

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2011**

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 28,764	\$ 27,148	\$ (1,616)	\$ 39,132
Total Revenue	\$ 28,764	\$ 27,148	\$ (1,616)	\$ 39,132
Expenditures				
Salary - Administration	\$ 5,145	\$ 7,900	\$ 2,755	\$ 7,900
Salary - Secretary	1,275	2,884	1,609	2,884
Salary - Environmental Health	3,590	2,207	(1,383)	2,207
Salary - Nurse	1,360	1,452	92	1,452
Salary - Emergency Coordinator	5,670	7,199	1,529	7,199
Mileage	500	130	(370)	130
Communication	1,875	1,652	(223)	1,652
Health Insurance	2,099	1,396	(703)	1,396
Conference/Training	1,658	1,847	189	1,847
Office Supplies	745	852	107	852
IMRF/Payroll Taxes	2,650	4,038	1,388	4,038
Equipment	-	-	-	-
Rent	2,064	2,064	-	2,064
Other Expenses	153	305	152	305
Total Expenditures	\$ 28,784	\$ 33,926	\$ 5,142	\$ 33,926
Excess (Deficiency) of Revenues over Expenditures	\$ (20)	\$ (6,778)	\$ (6,758)	\$ 5,206
<u>ARRA IMMUNIZATION GRANT</u>				
Revenues				
Grant Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Salary - Secretary	\$ -	\$ 994	\$ (994)	\$ 994
Salary - Nurse	-	1,494	(1,494)	1,494
IMRF/Payroll Taxes	-	539	(539)	539
Health Insurance	-	225	(225)	225
Workman's Compensation	-	35	(35)	35
Total Expenditures	\$ -	\$ 3,287	\$ (3,287)	\$ 3,287
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (3,287)	\$ 3,287	\$ (3,287)

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2011**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over (Under)</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>TEEN PREGNANCY</u>				
Revenues				
Grant Revenue	\$ 2,300	\$ 1,536	\$ (764)	\$ 1,536
Total Revenue	<u>\$ 2,300</u>	<u>\$ 1,536</u>	<u>\$ (764)</u>	<u>\$ 1,536</u>
Expenditures				
Salary - Administration	\$ -	\$ 98	\$ 98	\$ 98
Salary - Secretary	211	313	102	313
Salary - Nurse	1,360	733	(627)	733
Client Reimbursement	200	-	(200)	-
Office Supplies	35	-	(35)	-
Health Insurance	168	101	(67)	101
IMRF/Payroll Taxes	306	219	(87)	219
Other Expenses	14	14	-	14
Total Expenditures	<u>\$ 2,294</u>	<u>\$ 1,478</u>	<u>\$ (816)</u>	<u>\$ 1,478</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 6</u>	<u>\$ 58</u>	<u>\$ 52</u>	<u>\$ 58</u>
<u>WEST NILE</u>				
Revenues				
Grant Revenue	\$ 2,477	\$ 1,500	\$ (977)	\$ 3,268
Total Revenue	<u>\$ 2,477</u>	<u>\$ 1,500</u>	<u>\$ (977)</u>	<u>\$ 3,268</u>
Expenditures				
Salary - Environmental Health	\$ 1,556	\$ 1,481	\$ (75)	\$ 1,481
Health Insurance	353	124	(229)	124
IMRF/Payroll Taxes	298	321	23	321
Other Expenses	270	1,948	1,678	1,948
Total Expenditures	<u>\$ 2,477</u>	<u>\$ 3,874</u>	<u>\$ 1,397</u>	<u>\$ 3,874</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ (2,374)</u>	<u>\$ (2,374)</u>	<u>\$ (606)</u>