

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2020

PUTNAM COUNTY
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November 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Putnam County Board
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November 30, 2020,

and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 - 12 and Schedule 5 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

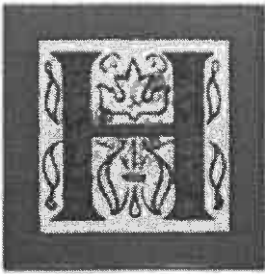
The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2021, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
February 25, 2021



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Putnam County Board
Putnam County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2020, and have issued our report thereon dated February 25, 2021. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies

may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We consider the deficiency described in the accompany schedule of findings and responses to be a significant deficiency, see 2020-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Putnam County's Response to Findings

Putnam County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. Putnam County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
February 25, 2021

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2020

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 4,148,289	\$ -	\$ 4,148,289
Receivables (net) :			
Property Tax (Note 1C)	2,092,000	-	2,092,000
Other	208,039	-	208,039
Agency Fund	10,535	-	10,535
Capital Assets: (Note 3)			
Land	160,040	-	160,040
Buildings	3,769,637	-	3,769,637
Equipment and Furniture	2,146,417	-	2,146,417
Infrastructure	2,184,743	-	2,184,743
Accumulated Depreciation	(4,587,995)	-	(4,587,995)
Total Assets	\$ 10,131,705	\$ -	\$ 10,131,705
DEFERRED OUTFLOWS OF RESOURCES (Note 13)	\$ 879,394	\$ -	\$ 879,394
Total Assets and Deferred Outflows	\$ 11,011,099	\$ -	\$ 11,011,099
LIABILITIES			
Accounts Payable (Note 7)	\$ 115,057	\$ -	\$ 115,057
Accrued Wages (Note 7)	5,536	-	5,536
IMRF Payable (Note 7)	30,130	-	30,130
Payroll Tax Liabilities (Note 7)	205	-	205
Other Short Term Liabilities (Note 7)	70,855	-	70,855
Advance from Grantors (Note 7)	136,448	-	136,448
Long-Term Liabilities (Note 11):			
Due Within One Year	11,478	-	11,478
Due In More Than One Year	47,464	-	47,464
Net Pension Liability (Note 13)	230,174	-	230,174
Total Liabilities	\$ 647,347	\$ -	\$ 647,347
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 2,091,000	-	\$ 2,091,000
Deferred Inflows - Related to Pensions (Note 13)	1,456,762	-	1,456,762
Total Deferred Inflows of Resources	\$ 3,547,762	\$ -	\$ 3,547,762
NET POSITION			
Net Investment in Capital Assets	\$ 3,613,900	\$ -	\$ 3,613,900
Restricted - Nonexpendable (Note 1J)	-	-	-
Restricted for:			
Road Projects	1,608,027	-	1,608,027
Public Safety	758,611	-	758,611
Health and Welfare	143,041	-	143,041
Other Purposes	849,439	-	849,439
Unrestricted			
Related to Net Pension Liability (Note 13)	(807,542)	-	(807,542)
Other Purposes	650,514	-	650,514
Total Net Position	\$ 6,815,990	\$ -	\$ 6,815,990
Total Liabilities, Deferred Inflows, and Net Position	\$ 11,011,099	\$ -	\$ 11,011,099

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2020

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:						
General Administration	\$ 1,624,218	\$ 289,481	\$ 26,063	\$ 19,819	\$ (1,288,855)	\$ (1,288,855)
Public Safety	943,073	273,829	108,065	-	(561,179)	(561,179)
Judiciary and Correction	344,223	35,870	184,992	-	(123,361)	(123,361)
Highway and Bridges	811,140	59,570	347,959	-	(403,611)	(403,611)
Health, Welfare, and Education	699,052	27,131	261,351	22,148	(388,422)	(388,422)
Economic Development	87,361	-	-	-	(87,361)	(87,361)
Interest on Debt	878	-	-	-	(878)	(878)
Total Governmental Activities	\$ 4,509,945	\$ 685,881	\$ 928,430	\$ 41,967	\$ (2,853,667)	\$ (2,853,667)
Business-Type Activities:						
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Government	\$ 4,509,945	\$ 685,881	\$ 928,430	\$ 41,967	\$ (2,853,667)	\$ (2,853,667)
General Revenues:						
Taxes:						
Property Taxes		\$ 2,071,333	\$ -	\$ -	\$ -	\$ 2,071,333
Motor Fuel		168,859	-	-	-	168,859
Sales and Use Taxes		490,514	-	-	-	490,514
Replacement Tax		280,503	-	-	-	280,503
Income Tax		271,621	-	-	-	271,621
Other State Taxes		3,641	-	-	-	3,641
Non-Cash Supplement - Health Fund		14,256	-	-	-	14,256
Interest Earned		11,866	-	-	-	11,866
Other General Revenue		82,679	-	-	-	82,679
Total General Revenues		\$ 3,395,272	\$ -	\$ -	\$ -	\$ 3,395,272
Change in Net Position		\$ 541,605	\$ -	\$ -	\$ -	\$ 541,605
Prior Period Adjustment (Note 10)		889,536	-	-	-	889,536
Net Position - Beginning		5,384,849	-	-	-	5,384,849
Net Position - Ending		\$ 6,815,990	\$ -	\$ -	\$ -	\$ 6,815,990

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2020

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB	Non-Major Funds	TOTAL
ASSETS										
Cash (Note 2)	\$ 947,569	\$ 91,441	\$ 533,251	\$ 797,637	\$ 173,864	\$ 222,439	\$ 43,484	\$ 758,611	\$ 525,470	\$ 4,093,766
CD's (Note 2)	-	-	-	-	-	41,714	-	-	12,809	54,523
Due from State of IL (Note 7)	126,517	-	14,689	-	-	66,833	-	-	-	208,039
Due from Agency Fund (Note 7)	10,535	-	-	-	-	-	-	-	-	10,535
Interfund Receivable (Note 7)	25,261	40,000	-	-	-	-	-	-	139	65,400
Property Tax Receivable (Note 7)	1,361,000	186,000	-	92,000	92,000	24,000	337,000	-	-	2,092,000
Total Assets	\$ 2,470,882	\$ 317,441	\$ 547,940	\$ 889,637	\$ 265,864	\$ 354,986	\$ 380,484	\$ 758,611	\$ 538,418	\$ 6,524,263

LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE

Liabilities:										
Accounts Payable	\$ 45,337	\$ -	\$ -	\$ -	\$ -	\$ 69,720	\$ -	\$ -	\$ -	\$ 115,057
Accrued Wages (Note 7)	2,681	2,855	-	-	-	-	-	-	-	5,536
Payroll Tax Liabilities (Note 7)	205	-	-	-	-	-	-	-	-	205
IMRF Payable (Note 7)	30,130	-	-	-	-	-	-	-	-	30,130
Interfund Payable (Note 7)	139	-	40,000	-	-	-	25,261	-	-	65,400
Other Liabilities (Note 7)	70,855	-	-	-	-	-	-	-	-	70,855
Advance from Grantors (Note 7)	-	-	-	-	-	136,448	-	-	-	136,448
Total Liabilities	\$ 149,347	\$ 2,855	\$ 40,000	\$ -	\$ -	\$ 206,168	\$ 25,261	\$ -	\$ -	\$ 423,631

Deferred Inflows of Resources:

Deferred Property Taxes (Note 1C)	\$ 1,360,000	\$ 186,000	\$ -	\$ 92,000	\$ 92,000	\$ 24,000	\$ 337,000	\$ -	\$ -	\$ 2,091,000
Total Deferred Inflows	\$ 1,360,000	\$ 186,000	\$ -	\$ 92,000	\$ 92,000	\$ 24,000	\$ 337,000	\$ -	\$ -	\$ 2,091,000

Fund Balances (Note 1J):

Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	311,021	128,586	507,940	797,637	173,864	124,818	18,223	758,611	538,418	3,359,118
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	650,514	-	-	-	-	-	-	-	-	650,514
Total Fund Balance	\$ 961,535	\$ 128,586	\$ 507,940	\$ 797,637	\$ 173,864	\$ 124,818	\$ 18,223	\$ 758,611	\$ 538,418	\$ 4,009,632

Total Liabilities, Deferred Inflows, and Fund Balance

	\$ 2,470,882	\$ 317,441	\$ 547,940	\$ 889,637	\$ 265,864	\$ 354,986	\$ 380,484	\$ 758,611	\$ 538,418	\$ 6,524,263
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Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 4,009,632
Book Value of Debt at Year-End	(58,942)
Book Value of Capital Assets at Year-End	3,672,842
Net Pension Liability (Note 13)	(230,174)
Deferred Outflows/Inflows related to Net Pension Liability (Note 13)	(577,368)
Total Net Position	\$ 6,815,990

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2020

REVENUES	MAJOR FUNDS							Non-Major Funds	TOTAL
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB	
Property Taxes	\$ 1,311,990	\$ 177,791	-	\$ 88,895	\$ 73,943	\$ 24,644	\$ 336,106	\$ -	\$ 2,071,333
Motor Fuel Tax	-	-	168,859	-	-	-	-	-	168,859
Sales and Use Taxes	490,514	-	-	-	-	-	-	-	490,514
Replacement Tax	280,503	-	-	-	-	-	-	-	280,503
Income Tax	271,621	-	-	-	-	-	-	-	271,621
Other State Taxes	3,641	-	-	-	-	-	-	-	3,641
Fees, Licenses, Permits	276,099	-	-	-	-	21,026	-	197,075	627,811
Non-Cash Supplement	-	-	-	-	-	14,256	-	-	14,256
Grant Revenues	145,182	-	347,959	-	-	255,515	-	-	757,842
Refunds and Reimbursements	211,055	10,497	-	49,073	-	-	-	-	270,625
Interest	1,558	50	2,000	963	711	757	-	5,307	11,866
Other	39,545	-	-	-	-	-	-	-	82,679
Total Revenues	\$ 3,031,708	\$ 188,338	\$ 518,818	\$ 138,931	\$ 74,654	\$ 316,198	\$ 336,106	\$ 202,382	\$ 5,051,550

EXPENDITURES

Current:

General Administrative	\$ 1,448,817	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,448,817
Public Safety	749,579	-	-	-	-	-	-	115,474	869,761
Judiciary and Correction	339,091	-	-	-	-	-	-	-	344,223
Highway and Bridge	-	208,707	196,907	49,980	234,666	-	-	-	690,260
Health, Welfare, and Education	17,575	-	-	-	-	286,707	310,000	-	672,738
Economic Development	87,361	-	-	-	-	-	-	-	87,361
Debt Service	-	-	-	-	-	-	-	-	-
Principal Payments	11,326	-	-	-	-	-	-	-	11,326
Interest Payments	878	-	-	-	-	-	-	-	878
Capital Outlay	-	-	-	-	-	25,983	-	131,930	197,496
Total Expenditures	\$ 2,654,627	\$ 208,707	\$ 196,907	\$ 49,980	\$ 234,666	\$ 312,690	\$ 310,000	\$ 247,404	\$ 4,340,940
Excess (Deficiency) of Revenues Over Expenditures	\$ 377,081	\$ (20,369)	\$ 321,911	\$ 88,951	\$ (160,012)	\$ 3,508	\$ 26,106	\$ (45,022)	\$ 710,610

OTHER FINANCING SOURCES (USES)

Transfer In (Note 6)	\$ 69,025	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,483
Transfer Out (Note 6)	(1,332)	-	(90,000)	-	-	-	-	-	(160,483)
Total Other Sources (Uses)	\$ 67,693	\$ 90,000	\$ (90,000)	\$ -	\$ -	\$ -	\$ -	\$ (67,693)	\$ -
Net Change in Fund Balances	\$ 444,774	\$ 69,631	\$ 231,911	\$ 88,951	\$ (160,012)	\$ 3,508	\$ 26,106	\$ (45,022)	\$ 50,763
Prior Period Adjustment (Note 10)	\$ 36,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 803,633	\$ 840,122
Fund Balances - Beginning	480,272	58,955	276,029	708,686	333,876	121,310	(7,883)	-	2,458,900
Fund Balances - Ending	\$ 961,535	\$ 128,586	\$ 507,940	\$ 797,637	\$ 173,864	\$ 124,818	\$ 18,223	\$ 758,611	\$ 4,009,632

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2020

Net change in fund balances - total governmental funds	\$	710,610
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.		197,496
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Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.		(333,170)
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Governmental funds report debt service interest paid and debt service principal payments as expenditures; but in the statement of net position debt is recorded as a liability. The amount by which debt service (\$12,204) exceeds interest paid (\$878).		11,326
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Increase in net pension liability less Deferred Outflows at November 30, 2020.		
Governmental funds report net pension liability as a long-term liability.		(44,657)

Change in net position of governmental activities	\$	541,605
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See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2020

	Agency Funds
ASSETS	
Cash and Equivalents (Note 2)	\$ 629,760
Due from State of Illinois	33,323
Other Investments:	
Revenue Stamps	6,610
Total Assets	\$ 669,693
LIABILITIES AND NET POSITION	
Due to General Fund	\$ 10,535
Deposits Held in Custody for Others	659,158
Total Liabilities	\$ 669,693
Net Position	\$ -
Total Liabilities and Net Position	\$ 669,693

(Changes in assets held for others is shown in Statement 10 on page 50.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2020, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

The County has developed criteria to determine whether other entities are component units of the County. The report includes all of the funds of Putnam County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of Putnam County are financially accountable.

Putnam County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on Putnam County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation in some manner for the debt of the organization). If an organization is fiscally dependent on Putnam County, the County is considered financially accountable regardless of whether the organization has (1) separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Putnam County, Illinois is not a component unit of any other entity. However, based on the foregoing criteria, the following organization is included in Putnam County's government-wide financial statements as a component unit.

Putnam County Emergency Telephone System Board (ETSB) – The 911 ETSB Fund serves all citizens of the County. The budget and appropriation ordinance is approved by the 911 ETSB Board of Trustees. The Putnam County Treasurer maintains the funds and invests or disburses them at the direction of the Putnam County ETSB. Separate audited financial statements of the Putnam County ETSB are not prepared. The 911 ETSB Fund is a blended component unit of Putnam County and is reported as a Special Revenue Fund with the fund balance restricted for 911 ETSB purposes.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. **Governmental Funds:**

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has thirty Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. **Fiduciary Funds:**

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2020, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County does not have any nonspendable balances.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 2 - Cash and Investments

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2020, include:

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.05%	\$113,240	\$87,546
General - IF	0.10%	220,024	220,024
Savings - NCB	0.15%	679,494	639,999
Subtotal General Fund		<u>\$1,012,758</u>	<u>\$947,569</u>
County Highway - NCB	0.05%	\$91,485	\$91,441
County Motor Fuel - NCB	0.05%	202,405	202,405
County Motor Fuel - IF	0.10%	330,846	330,846
County Bridge - NCB	0.05%	526,641	530,382
County Bridge MM - NCB	0.15%	267,255	267,255
Federal Aid Matching - NCB	0.10%	173,864	173,864
Ambulance - NCB	0.10%	43,484	43,484
ETSB - 911 - FSB	0.15%	106,238	88,383
ETSB - 911 - IF	0.10%	668,524	668,524
ETSB - 911 - FSB	0.20%	1,704	1,704
Animal Control - NCB	0.00%	18,301	18,302
County Health - FSB	0.15%	213,313	222,439
Sheriff - NCB	0.00%	4,819	4,819
Sheriff Commissary	0.00%	1,836	1,836
Sheriff, Drug Fine - NCB	0.00%	20,137	20,137
Sheriff, Equipment - NCB	0.00%	17,920	18,059
Sheriff Cop & Kids, Donations - NCB	0.00%	9,162	9,162
Sheriff Drug Forfeiture - NCB	0.05%	108,489	108,489
Sheriff Article 36 - NCB	0.00%	9,069	9,069
K-9 - NCB	0.00%	10,292	10,292
Sheriff, Vehicle Replacement - NCB	0.00%	24,106	24,106
Sheriff Jail Medical	0.05%	382	382
Treasurer's Indemnity - NCB	0.07%	46,059	47,499
Treasurer's Tax Sale in Error - NCB	0.10%	54,339	58,458
Tax Sale Automation - NCB	0.02%	7,954	8,818
Geographic Survey - NCB, IF	0.05%	4,609	4,609
County Clerk Automation - GNB	0.05%	14,106	16,030
Death Investigator - NCB	0.07%	34,436	34,436
S.A Drug Enforcement - NCB	0.05%	3,968	3,968

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
Special Revenue Funds (Cont'd)			
S.A. Records Automation - NCB	0.05%	7,871	7,871
Drug Addiction - NCB	0.05%	492	492
Law Library - NCB	0.00%	3,844	3,844
Judicial Security - NCB	0.05%	18,397	18,397
Probation Fee - NCB	0.10%	84,909	84,909
Probation Ops Fee - NCB	0.05%	11,486	11,486
Subtotal Special Revenue		<u>\$3,142,742</u>	<u>\$3,146,197</u>
Agency Funds (Cont'd)			
County Collector - NCB	0.10%	\$819,296	\$2,541
County Collector - FSB	0.15%	97,827	1,000
County Collector - GNB	0.05%	115,131	1,000
Collector Petty Cash	0.00%	-	225
Missing Heirs - NCB	0.05%	471	471
Township Motor Fuel - NCB	0.09%	54,547	54,547
Township Motor Fuel - IF	0.10%	236,821	236,821
Township Bridge (Senate Bill 1750) - GNB	0.10%	127,073	123,332
Circuit Clerk - NCB	0.05%	102,920	89,806
Circuit Clerk - E-Pay - GNB	0.00%	3,092	3,092
Circuit Clerk, Support Adm. - NCB	0.05%	5,172	5,172
Circuit Clerk, Operating Fund - GNB	0.00%	14,857	14,857
Circuit Clerk, Petty Cash	0.00%	-	100
Delinquent Tax - NCB	0.00%	1,446	-
Court System - GNB	0.00%	5,985	6,146
Court Maintenance - NCB	0.05%	8,779	10,120
Document Storage - GNB	0.05%	10,455	12,002
Circuit Clerk Automation - GNB	0.05%	15,116	16,666
County Clerk - NCB	0.00%	45,885	31,588
County Clerk, Petty Cash	0.00%	-	259
Subtotal Agency Funds		<u>\$1,664,873</u>	<u>\$609,745</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 2 - Cash and Investments (Continued)

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	1.30%	\$ 41,714	\$ 41,714
Sale in Error - NCB	0.25%	12,809	12,809
Total Special Revenue		<u>\$ 54,523</u>	<u>\$ 54,523</u>
<u>Agency Funds:</u>			
Court System - NCB	1.75%	\$ 19,815	\$ 19,815
Total Agency		<u>\$ 19,815</u>	<u>\$ 19,815</u>
Total Investments		<u><u>\$ 74,338</u></u>	<u><u>\$ 74,338</u></u>

		Bank Balance	Book Balance
Category 1 –	Fully insured	\$ 750,000	\$ 750,000
Category 2 –	Secured by pledged Securities in the County's name	3,688,496	2,571,050
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	584
Uncategorized	Not Categorized Illinois Funds	1,456,215	1,456,215
		<u><u>\$ 5,894,711</u></u>	<u><u>\$ 4,777,849</u></u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$1,456,215) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 3 - Capital Assets

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$333,170. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$112,664
 Public safety - \$73,312
 Highway & bridges - \$120,880
 Health, welfare, and education - \$26,314

The County had the following additions during the current year: two sheriff's vehicles, dispatch software and hardware, and a vehicle for the health department. Deletions in the current year were some sheriff's department equipment and three sheriff's vehicles that were fully depreciated. Four Philips HeartStarts were donated with a fair market value of \$10,000. The Board has estimated that no capital assets are impaired as of November 30, 2020.

<u>COST BASIS</u>				
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 160,040	\$ -	\$ -	\$ 160,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,135,899	\$ -	\$ -	\$ 3,135,899
Highway Department	225,570	-	-	225,570
EMA	408,168	-	-	408,168
Total Buildings	\$3,769,637	\$ -	\$ -	\$ 3,769,637
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 699,622	\$ 39,583	\$ 53,936	\$ 685,269
911 ETSB	133,286	131,930	-	265,216
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	211,548	-	-	211,548
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	77,677	-	-	77,677
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	658,616	-	-	658,616
Emergency Management Agency	162,388	-	-	162,388
Health Fund	10,107	25,983	-	36,090
Total Equipment	\$2,002,857	\$ 197,496	\$ 53,936	\$ 2,146,417
Depreciable Assets - Infrastructure				
Highway Department	\$2,139,064	\$ 45,679	\$ -	\$ 2,184,743
GrandTotal	\$8,071,598	\$ 243,175	\$ 53,936	\$ 8,260,837

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 3 - Capital Assets (Continued)

ACCUMULATED DEPRECIATION				
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,763,260	\$ 98,464	\$ -	\$ 1,861,724
Highway Department	36,789	8,202	-	44,991
EMA	94,730	14,842	-	109,572
	<u>\$ 1,894,779</u>	<u>\$ 121,508</u>	<u>\$ -</u>	<u>\$ 2,016,287</u>
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 656,427	\$ 36,362	\$ 53,936	\$ 638,853
911 ETSB	83,872	36,950	-	120,822
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	120,959	11,643	-	132,602
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	71,684	2,557	-	74,241
Probation Officer	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	495,381	43,535	-	538,916
Emergency Management Agency	143,912	6,275	-	150,187
Health Fund	10,107	5,197	-	15,304
Total Equipment	<u>\$ 1,631,955</u>	<u>\$ 142,519</u>	<u>\$ 53,936</u>	<u>\$ 1,720,538</u>
Depreciable Assets - Infrastructure				
Highway Department	\$ 782,027	\$ 69,143	\$ -	\$ 851,170
Grand Total	<u><u>\$ 4,308,761</u></u>	<u><u>\$ 333,170</u></u>	<u><u>\$ 53,936</u></u>	<u><u>\$ 4,587,995</u></u>

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund. The Workman's Comp, Unemployment, Audit, Social Security, and IMRF funds had prior year deficits which absorbed some of the current year excess.

	<u>Balance</u>		<u>Interest</u>		<u>Balance</u>
	<u>11/30/2019</u>	<u>Revenue</u>	<u>.05%</u>	<u>Expenditures</u>	<u>11/30/2020</u>
Tort	\$ 23,867	\$ 146,737	\$ 12	\$ 55,442	\$ 115,174
Workman's Comp.	1,204	44,963	-	40,243	5,924
Unemployment	7,262	24,073	-	2,502	28,833
Audit	-	27,984	-	26,000	1,743
Social Security	4,077	120,648	-	114,095	10,630
IMRF	58,045	289,716	29	199,073	148,717
Total	<u><u>\$ 94,455</u></u>	<u><u>\$ 654,121</u></u>	<u><u>\$ 41</u></u>	<u><u>\$ 437,355</u></u>	<u><u>\$ 311,021</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2019. Taxes are collectable in two installments in June and September 2020. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2019.

The tax assessment for the County for 2019 collectible in 2020 was \$177,961,781. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2020	0.97599	\$ 177,961,781	\$ 1,736,889	\$ 1,735,221	\$ (1,668)
2019	0.98800	155,955,217	1,540,838	1,538,150	(2,688)
2018	0.98260	149,556,308	1,469,540	1,440,424	(29,116)
2017	0.95713	146,487,655	1,402,077	1,401,434	(643)
2016	0.91543	145,916,106	1,335,760	1,334,654	(1,106)
2015	0.89697	141,830,578	1,272,178	1,273,905	1,727

The tax assessment for the County Ambulance for 2019 collectible in 2020 was \$134,436,489. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2020	0.25000	\$ 134,436,489	\$ 336,091	\$ 336,082	\$ (9)
2019	0.25000	131,872,817	329,682	329,789	107
2018	0.25000	128,659,359	321,658	316,339	(5,319)
2017	0.25000	85,546,291	213,866	213,899	33
2016	0.25000	83,674,235	209,186	209,717	531
2015	0.25000	85,212,092	213,030	212,755	(275)

The difference between the extension and the amount received from collection year 2018 was due to a judgement from the Illinois Property Tax Appeal Board and IPS Steel, LLC.

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2020, the Animal Control fund transferred \$8,000 into the General Fund to pay for the Animal Control officer's stipend. The Court Security Fund transferred \$5,365, the Sheriff's Fund transferred \$35,660, and the Drug Forfeiture Fund transferred \$20,000 to the General Fund for salary expenses. County Motor Fuel Tax transferred \$90,000 into the Highway Fund for equipment rent. The General Fund transferred \$1,332 into the DUI Equipment Fund for cannabis tax collected. There were several transfers between the Agency Funds for fees collected and reimbursements.

Note 7 - Other Receivables and Payables

At November 30, 2020, the following receivables are recorded:

- Property Tax Receivable -- Property Taxes levied in 2020 to be collected in F.Y. 2021.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 7 - Other Receivables and Payables

- Due from State and Federal – Payments from the State of Illinois for the State’s Attorney, Probation Officer, Assessor, and Public Defender totaling \$31,831 as recorded in the General Fund. Additionally, \$94,686 related to CURES grant funds is included as a receivable. The Motor Fuel Tax Fund has a receivable of \$14,689 due from the State. The Health Fund has \$66,833 due from State and Federal sources for grants.
- Accounts Payable – expenditures paid subsequent to year end but for the current fiscal year.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2020.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2020.
- Other Short Term Liabilities –\$70,855 due to a private company for sales tax received from the state to be distributed to the company per an agreement.
- Advance from Grantors – Due to the Covid-19 pandemic, the County health department received \$236,704 in grant money for contract tracing and other Covid-19 expenditures. As of November 30, 2020, \$136,448 had not been spent and is recorded as an Advance from Grantors liability.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures exceeded appropriations in the County Health Fund due to the Covid-19 pandemic and an increase in grant funding and spending (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County’s risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

Note 10 - Prior Period Adjustment and Change in Accounting Principle

A prior period adjustment of \$36,489 was recorded in the General Fund to remove an old outstanding health insurance check from two years ago. In the current fiscal year, it was determined that the 911 Fund (Emergency Telephone System Board) should be recorded as a component unit of the County and not an agency fund. The 911 Fund is recorded as a blended component unit which is shown as a Major Special Revenue Fund.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 11 - Lease and Loan Commitments

The County leased voting machines from Liberty Systems, LLC. The cost of the equipment was \$112,780 of which a down payment of \$20,000 and the remaining \$92,780 was financed. The terms of the lease are 32 quarterly payments of \$3,051. The interest rate is 1.3%. The paydown schedule is as follows:

<u>FY Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Rate</u>
2021	\$ 11,478	\$ 726	\$ 12,204	1.33%
2022	11,630	574	12,204	1.33%
2023	11,786	418	12,204	1.33%
2024	11,944	260	12,204	1.33%
2025	12,104	100	12,204	1.33%
Total	\$ 58,942	\$ 2,078	\$ 61,020	2.50%

The following is an annual summary of the lease:

	<u>Beginning of Year</u>	<u>Debt Issued</u>	<u>Debt Retired</u>	<u>End of Year</u>	<u>Due Within One Year</u>
Governmental Activities					
Capital Lease	\$ 70,268	\$ -	\$ (11,326)	\$ 58,942	\$ 11,478
Total Governmental	<u>70,268</u>	<u>-</u>	<u>(11,326)</u>	<u>58,942</u>	<u>11,478</u>

Note 12 - Legal Debt Margin

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2019 Tax Year	\$ 177,961,781
Statutory Debt Limitation (2.875%)	\$ 5,116,401
Total Debt:	
Capital Lease	<u>\$ 58,942</u>
	(58,942)
Legal Debt Margin	<u>\$ 5,057,459</u>

Note 13 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided”

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 13 - Pension Plans (Continued)

section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
Number of		
- Retirees and Beneficiaries	32	5
- Inactive, Non-Retired Members	16	2
- Active Members	21	8
Total	69	15

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 13 - Pension Plans (Continued)

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2019 was 7.81% for Regular and 16.93 % for SLEP and for calendar year 2020 was 11.35% for Regular and 17.98% for SLEP. For the fiscal year ended November 30, 2020, the Employer contributed \$199,073 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2019. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.50%. **Salary increases** were expected to be 3.35-14.25%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2017 valuation according to an experience study from years 2014-2016. For **mortality**, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) for non-disabled retirees. The IMRF-specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For **disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 13 - Pension Plans (Continued)

Asset Class	Portfolio Target Allocation	Long-Term Expected Real Rate of Return
Equities	37%	5.75%
International Equities	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	9%	5.25%
Alternatives	7%	3.67-7.6%
Cash Equivalents	1%	1.85%
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 104,132	\$ 108,710
2. Interest on the Total Pension Liability	405,303	258,408
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	99,896	(478,027)
5. Changes of Assumptions	-	-
6. Benefit payments, including refunds of employee contributions	(289,709)	(77,691)
7. Net Change in Total Pension Liability	\$ 319,622	\$ (188,600)
8. Total Pension Liability - Beginning	5,683,181	3,548,739
9. Total Pension Liability - Ending	<u>\$ 6,002,803</u>	<u>\$ 3,360,139</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 13 - Pension Plans (Continued)

<u>B. Plan Fiduciary Net Position</u>	<u>Regular</u>	<u>SLEP</u>
1. Contributions - Employer	\$ 76,863	\$ 85,752
2. Contributions - Employee	88,940	37,989
3. Net Investment Income	891,563	532,154
4. Benefit Payments, including Refunds of Employee Contributions	(289,709)	(77,691)
5. Other (Net Transfer)	52,748	(155,086)
6. Net Change in Plan Fiduciary Net Position	\$ 820,405	\$ 423,118
7. Plan Fiduciary Net Position - Beginning	4,843,275	3,045,970
8. Plan Fiduciary Net Position - Ending	<u>\$ 5,663,680</u>	<u>\$ 3,469,088</u>
C. Net Pension Liability / (Asset)	<u>\$ 339,123</u>	<u>\$ (108,949)</u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.35%	103.24%
E. Covered Valuation Payroll	984,169	506,513
F. Net Pension Liability as a Percentage of Cove	34.46%	-21.51%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% Regular and 7.25% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

<u>Regular</u>	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 6,677,472	\$ 6,002,803	\$ 5,444,117
Plan Fiduciary Net Position	5,663,680	5,663,680	5,663,680
Net Pension Liability / (Asset)	\$ 1,013,792	\$ 339,123	\$ (219,563)

<u>SLEP</u>	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 3,860,936	\$ 3,360,139	\$ 2,951,055
Plan Fiduciary Net Position	3,469,088	3,469,088	3,469,088
Net Pension Liability / (Asset)	\$ 391,848	\$ (108,949)	\$ (518,033)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2020, the pension expense was \$243,730. At November 30, 2020, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 13 - Pension Plans (Continued)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expense

<u>Regular</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 142,425	\$ 1,748
Changes in assumptions	(14,454)	6,194
Net difference between projected and actual earnings on pension plan investments	<u>358,597</u>	<u>627,051</u>
Total Deferred Amounts to be recognized in pension expense in future periods	\$ 486,568	\$ 634,993
Pension Contributions made subsequent to the Measurement Date	<u>100,151</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 586,719</u>	<u>\$ 634,993</u>
<u>SLEP</u>		
Difference between expected and actual experience	\$ -	\$ 474,112
Changes in assumptions	(3,403)	2,682
Net difference between projected and actual earnings on pension plan investments	<u>219,389</u>	<u>344,975</u>
Total Deferred Amounts to be recognized in pension expense in future periods	\$ 215,986	\$ 821,769
Pension Contributions made subsequent to the Measurement Date	<u>76,689</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 292,675</u>	<u>\$ 821,769</u>
Aggregate Total	<u>\$ 879,394</u>	<u>\$ 1,456,762</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

	<u>Net Deferred Outflows of Resources</u>	
<u>Year Ending December 31,</u>	<u>Regular</u>	<u>SLEP</u>
2020	\$ 52,587	\$ (143,433)
2021	(16,706)	(142,873)
2022	24,446	(87,959)
2023	(108,601)	(154,829)
2024	-	-
Thereafter	-	-
Total	<u>\$ (48,274)</u>	<u>\$ (529,094)</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2020

Note 14 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 15 - Tax Abatement

The County is included in the Bureau/Putnam Enterprise Zone which was created to stimulate the location and expansion of business to provide jobs and revenue for the Bureau and Putnam area. For the tax year 2019, received in fiscal year 2020, the County abated property taxes totaling \$235,511 related to the enterprise zone.

Note 16 - Board Members and County Officials – November 30, 2020

Board of Trustees

President	Steve Malavolti
Vice President	Luke Holly
Members:	Charles Lenkaitis
.....	Brad Popurella
.....	Sheila Haage

County Elected Officials

Treasurer and Collector	Kevin Kunkel
County Clerk and Recorder	Daniel Kuhn
Clerk of the Circuit Court	Carly Neubaum
State's Attorney	Christina Judd Mennie
Sheriff	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2020

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
REVENUES	Revenues & Expenditures	Revenues & Expenditures	Basis	Budget	Basis
Property Tax	\$ 1,317,446	\$ 1,317,446	\$ 1,311,990	\$ (5,456)	\$ 1,311,990
Interest Earned	2,000	2,000	1,558	(442)	1,558
Sales Tax	520,000	520,000	390,337	(129,663)	390,337
Use Tax	78,000	78,000	100,177	22,177	100,177
Replacement Tax	300,000	300,000	280,503	(19,497)	280,503
Income Tax	265,000	265,000	271,621	6,621	271,621
Cannabis Tax	-	-	1,332	1,332	1,332
Gaming Tax	100	100	2,309	2,209	2,309
Refunds from State:					
States Attorney	121,065	121,065	122,807	1,742	123,143
Supervisor of Assessments	25,000	25,000	26,063	1,063	26,063
Probation Officer	37,000	37,000	34,102	(2,898)	37,102
Public Defender	24,000	24,000	24,747	747	24,747
Subtotal	<u>\$ 2,689,611</u>	<u>\$ 2,689,611</u>	<u>\$ 2,567,546</u>	<u>\$ (122,065)</u>	<u>\$ 2,570,882</u>
Fees & Fines - County Officers:					
Circuit Clerk	\$ 60,000	\$ 60,000	\$ 46,450	\$ (13,550)	\$ 46,450
Traffic	22,000	22,000	31,323	9,323	31,323
States Attorney	2,500	2,500	7,537	5,037	7,537
Criminal & Juvenile	7,000	7,000	9,850	2,850	9,850
Drug Enforce Fines	500	500	368	(132)	368
County Clerk	80,000	80,000	130,944	50,944	134,277
Public Defender	100	100	963	863	963
Subtotal	<u>\$ 172,100</u>	<u>\$ 172,100</u>	<u>\$ 227,435</u>	<u>\$ 55,335</u>	<u>\$ 230,768</u>
Miscellaneous:					
EMA Grant	\$ 31,789	\$ 31,789	\$ 22,148	\$ (9,641)	\$ 22,148
Election Grant	13,500	13,500	19,819	6,319	19,819
CURES Grant	-	-	8,529	8,529	103,215
Licenses	550	550	550	-	550
Permits	9,000	9,000	37,176	28,176	37,176
EMA Building Rent	-	-	6,105	6,105	6,105
EMA Donations	-	-	1,500	1,500	1,500
Penalties on Taxes	20,000	20,000	35,494	15,494	35,494
Miscellaneous	7,854	7,854	4,051	(3,803)	4,051
Subtotal	<u>\$ 82,693</u>	<u>\$ 82,693</u>	<u>\$ 135,372</u>	<u>\$ 52,679</u>	<u>\$ 230,058</u>
Total Revenues	<u>\$ 2,944,404</u>	<u>\$ 2,944,404</u>	<u>\$ 2,930,353</u>	<u>\$ (14,051)</u>	<u>\$ 3,031,708</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2020

EXPENDITURES	Original Budgeted Revenues & Expenditures	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Board of Review (1)	\$ 3,750	\$ 3,750	\$ 3,131	\$ 619	\$ 3,131
County Board Members (2)	2,650	2,650	1,175	1,475	1,175
Health Insurance (3)	457,600	457,600	376,432	81,168	413,352
Supervisor of Assessments (4)	86,985	86,985	84,733	2,252	83,688
Courthouse (6)	60,003	59,607	50,246	9,361	48,339
Courts (7)	94,072	94,072	81,560	12,512	80,517
Elections (8)	83,400	79,400	99,406	(20,006)	99,265
County Clerk (9)	95,075	105,075	97,398	7,677	96,357
Sheriff (10)	648,262	648,262	510,095	138,167	495,839
Insurance (11)	131,593	131,593	66,219	65,374	98,187
Jail (12)	46,000	46,000	5,752	40,248	5,752
Juror (13)	4,500	4,500	-	4,500	-
Treasurer & Collector (14)	85,048	85,048	71,102	13,946	71,113
Revenue Stamps (15)	25,000	25,000	39,110	(14,110)	39,110
Death Investigator (16)	26,400	26,400	25,815	585	25,815
Computer Service (17)	34,804	34,804	28,658	6,146	28,658
State's Attorney (18)	182,854	182,854	177,157	5,697	175,417
Office Supplies (19)	15,000	15,000	14,536	464	14,536
Postage (20)	15,000	15,000	10,873	4,127	10,873
Auditor's Fees (21)	26,000	26,000	26,000	-	26,000
Dependent & Delinquent Children (24)	3,000	3,000	-	3,000	-
Publishing (25)	3,100	3,100	3,880	(780)	3,880
Animal Control (26)	18,000	18,000	9,000	9,000	9,000
Public Defender (27)	44,824	44,824	37,124	7,700	37,124
Mandated Income (28)	4,000	4,000	-	4,000	-
Miscellaneous (31)	35,000	35,000	6,335	28,665	5,735
Graves & Cemeteries (32)	5,000	5,000	3,500	1,500	3,500
Emergency Services (33)	65,518	65,518	39,870	25,648	39,584
Zoning (34)	20,819	20,819	20,140	679	20,140
911 Reimbursements (35)	25,218	25,218	-	25,218	-
Law Enforcement (36)	27,500	27,500	201	27,299	201
Educational Service Region (37)	14,075	14,075	14,075	-	14,075
Probation Officer (39)	58,241	58,241	40,281	17,960	40,281
Legal Fees (40)	10,000	10,000	-	10,000	-
Community Services (41)	-	-	-	-	-
Council of Government (43)	21,500	21,500	3,261	18,239	3,261
Economic Development (45.1-3)	9,500	9,500	2,720	6,780	2,720
Econ. Incentive Rebate (45-4)	200,000	200,000	61,962	138,038	84,641
Law Library (46)	5,000	5,000	3,875	1,125	3,875
Sheriff's Radio (47)	208,579	208,579	134,628	73,951	126,816
Building Complex (48)	58,000	58,000	46,863	11,137	46,863
Sheriff's Comm Protection (49)	78,902	78,902	78,216	686	78,139
IMRF (50-1)	290,015	290,015	192,285	97,730	199,073
Social Security/Medicare (50-2)	120,760	120,760	116,385	4,375	114,095
County Safety Officer (51)	4,500	4,500	4,500	-	4,500
Capital Expenditures (52.1-2)	-	-	-	-	-
Total Expenditures	\$ 3,455,047	\$ 3,460,651	\$ 2,588,499	\$ 872,152	\$ 2,654,627

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2020

	<u>Original</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (510,643)	\$ (516,247)	\$ 341,854	\$ 858,101	\$ 377,081
Other Sources (Uses)					
Transfer In - Sheriff	\$ 35,300	\$ -	\$ 35,660	\$ 35,660	\$ 35,660
Transfer In - Court Security	10,000	-	5,365	5,365	5,365
Transfer In - Drug Forfeiture	-	-	20,000	20,000	20,000
Transfer Out - DUI Equipment	-	-	(1,332)	(1,332)	(1,332)
Transfer In - Animal Control	-	-	8,000	8,000	8,000
Transfer In - 911 ETSB	78,500	78,500	-	(78,500)	-
Total Other Sources (Uses)	<u>\$ 123,800</u>	<u>\$ 78,500</u>	<u>\$ 67,693</u>	<u>\$ (10,807)</u>	<u>\$ 67,693</u>
Change in Fund Balance Current Year	<u>\$ (386,843)</u>	<u>\$ (437,747)</u>	<u>\$ 409,547</u>	<u>\$ 847,294</u>	444,774
Prior Period Adjustment (Note 10)					36,489
Fund Balance, Beginning of Year					<u>480,272</u>
Fund Balance, End of Year					<u>\$ 961,535</u>

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2020

COUNTY HIGHWAY FUND (5)

	Original Budgeted Revenues & Expenditures	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
REVENUES					
Property Tax	\$ 178,838	\$ 178,838	\$ 177,791	\$ (1,047)	\$ 177,791
Reimbursements	100,000	100,000	10,497	(89,503)	10,497
Miscellaneous	-	-	-	-	-
Interest	-	-	50	50	50
Total Revenues	\$ 278,838	\$ 278,838	\$ 188,338	\$ (90,500)	\$ 188,338
EXPENDITURES					
Wages	\$ 151,250	\$ 151,250	\$ 135,232	\$ 16,018	\$ 135,670
Maintenance	65,600	65,600	45,109	20,491	45,109
Office & Shop	33,000	33,000	27,928	5,072	27,928
Capital Outlays	-	-	-	-	-
Total Expenditures	\$ 249,850	\$ 249,850	\$ 208,269	\$ 41,581	\$ 208,707
Excess (Deficiency) of Revenues over Expenditures	\$ 28,988	\$ 28,988	\$ (19,931)	\$ (132,081)	\$ (20,369)

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES					
Motor Fuel Tax	\$ 175,000	\$ 175,000	\$ 170,412	\$ (4,588)	\$ 168,859
State of IL - Consolidated County	90,000	90,000	252,355	162,355	252,355
State of IL - Rebuild Illinois	-	-	95,604	95,604	95,604
Interest	500	500	2,000	1,500	2,000
Total Revenues	\$ 265,500	\$ 265,500	\$ 520,371	\$ 254,871	\$ 518,818
EXPENDITURES					
Wages - Engineer	\$ 38,373	\$ 38,373	\$ 39,923	\$ (1,550)	\$ 39,923
Salt	30,000	30,000	46,856	(16,856)	46,856
Road Maintenance	210,000	210,000	110,128	99,872	110,128
Total Expenditures	\$ 278,373	\$ 278,373	\$ 196,907	\$ 81,466	\$ 196,907
Excess (Deficiency) of Revenues over Expenditures	\$ (12,873)	\$ (12,873)	\$ 323,464	\$ 336,337	\$ 321,911

COUNTY BRIDGE (30)

REVENUES					
Property Tax	\$ 89,419	\$ 89,419	\$ 88,895	\$ (524)	\$ 88,895
Interest Earned	800	800	963	163	963
State of IL Grants	-	-	22,121	22,121	22,121
Township Bridge Reimbursement	-	-	3,741	3,741	3,741
Township Reimbursement	168,000	168,000	23,211	(144,789)	23,211
Total Revenues	\$ 258,219	\$ 258,219	\$ 138,931	\$ (119,288)	\$ 138,931
EXPENDITURES					
Construction & Maintenance of County Bridges	\$ 425,000	\$ 425,000	\$ 49,980	\$ 375,020	\$ 49,980
Total Expenditures	\$ 425,000	\$ 425,000	\$ 49,980	\$ 375,020	\$ 49,980
Excess (Deficiency) of Revenues over Expenditures	\$ (166,781)	\$ (166,781)	\$ 88,951	\$ 255,732	\$ 88,951

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2020

FEDERAL AID MATCHING FUND (23)

	Original Budgeted Revenues & Expenditures	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
REVENUES					
Property Tax	\$ 74,000	\$ 74,000	\$ 73,943	\$ (57)	\$ 73,943
Interest	1,000	1,000	711	(289)	711
Total Revenues	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 74,654</u>	<u>\$ (346)</u>	<u>\$ 74,654</u>
EXPENDITURES					
Construction & Maintenance of County Roads	\$ 25,000	\$ 25,000	\$ 35,000	\$ (10,000)	\$ 35,000
Power Plant Road	-	-	2,224	(2,224)	2,224
Outside Engineering	44,000	44,000	172,872	(128,872)	172,872
Bottom Road Bridge Construction	327,000	327,000	24,570	302,430	24,570
Total Expenditures	<u>\$ 396,000</u>	<u>\$ 396,000</u>	<u>\$ 234,666</u>	<u>\$ 161,334</u>	<u>\$ 234,666</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (321,000)</u>	<u>\$ (321,000)</u>	<u>\$ (160,012)</u>	<u>\$ 160,988</u>	<u>\$ (160,012)</u>

COUNTY HEALTH FUND (29)

REVENUES					
Property Tax	\$ 24,655	\$ 24,655	\$ 24,644	\$ (11)	\$ 24,644
Environmental Fees	11,042	11,042	6,820	(4,222)	6,820
Immunizations, Flu, etc.	17,560	17,560	14,206	(3,354)	14,206
Grants	154,542	154,542	387,083	232,541	255,515
Non-Cash Supplement	21,400	21,400	-	(21,400)	14,256
Interest	100	100	757	657	757
Total Revenues	<u>\$ 229,299</u>	<u>\$ 229,299</u>	<u>\$ 433,510</u>	<u>\$ 204,211</u>	<u>\$ 316,198</u>
EXPENDITURES					
Bureau County Health Dept. Contract	\$ 201,276	\$ 201,276	\$ 181,471	\$ 19,805	\$ 198,178
COVID 19 Emergency - Grant Funded	-	-	17,037	17,037	22,353
Contract Tracing - Grant Funded	-	-	21,061	21,061	51,920
Capital Expenditures - Contract Tracing Grant	-	-	25,983	25,983	25,983
Non-Cash Expenditures	21,400	21,400	-	21,400	14,256
Total Expenditures	<u>\$ 222,676</u>	<u>\$ 222,676</u>	<u>\$ 245,552</u>	<u>\$ 105,286</u>	<u>\$ 312,690</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 6,623</u>	<u>\$ 6,623</u>	<u>\$ 187,958</u>	<u>\$ 309,497</u>	<u>\$ 3,508</u>

COUNTY AMBULANCE FUND (42)

REVENUES					
Property Tax	\$ 337,700	\$ 337,700	\$ 336,106	\$ (1,594)	\$ 336,106
Total Revenues	<u>\$ 337,700</u>	<u>\$ 337,700</u>	<u>\$ 336,106</u>	<u>\$ (1,594)</u>	<u>\$ 336,106</u>
EXPENDITURES					
Administrative Fee	\$ 286,600	\$ 310,000	\$ 310,000	\$ -	\$ 310,000
Total Expenditures	<u>\$ 286,600</u>	<u>\$ 310,000</u>	<u>\$ 310,000</u>	<u>\$ -</u>	<u>\$ 310,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 51,100</u>	<u>\$ 27,700</u>	<u>\$ 26,106</u>	<u>\$ (1,594)</u>	<u>\$ 26,106</u>

911 FUND - EMERGENCY SYSTEM TELEPHONE BOARD

REVENUES					
Surcharges	\$ 187,200	\$ 187,200	\$ 197,075	\$ 9,875	\$ 197,075
Interest	14,000	14,000	5,307	(8,693)	5,307
Total Revenues	<u>\$ 201,200</u>	<u>\$ 201,200</u>	<u>\$ 202,382</u>	<u>\$ 1,182</u>	<u>\$ 202,382</u>
EXPENDITURES					
Coordinator Salary & Benefits	\$ 25,266	\$ 25,266	\$ 23,867	\$ 1,399	\$ 23,867
Dispatch Salaries	57,497	57,497	57,952	(455)	57,952
Conferences, Travel, and Dues	4,500	4,500	1,935	2,565	1,935
Software and Equipment Maintenance Contracts	32,000	32,000	29,177	2,823	29,177
Miscellaneous	23,200	23,200	2,543	20,657	2,543
Capital Outlays	150,000	150,000	131,930	18,070	131,930
Total Expenditures	<u>\$ 292,463</u>	<u>\$ 292,463</u>	<u>\$ 247,404</u>	<u>\$ 45,059</u>	<u>\$ 247,404</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (91,263)</u>	<u>\$ (91,263)</u>	<u>\$ (45,022)</u>	<u>\$ 46,241</u>	<u>\$ (45,022)</u>

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2020

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,930,353	\$ 1,894,292
Differences - budget to GAAP:		
Change in Receivable due from State	98,022	(133,121)
Change in Receivable due from Agency Fund	3,333	-
Non-Cash supplement - Health Fund	-	14,256
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 3,031,708	\$ 1,775,427
Budgetary basis expenditures (outflows)	\$ 2,588,499	\$ 1,492,777
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	(32,228)	438
Change in IMRF Payable	6,788	-
Change in Prepaid	31,969	-
Non-Cash supplement - Health Fund	-	14,256
Change in Accounts Payable	36,920	52,882
Accrual of Econ Development	22,679	-
Total expenditures (GAAP basis)	\$ 2,654,627	\$ 1,560,353

Note B - Budgetary Process

The budget was originally adopted on November 12, 2019 and was amended on December 19, 2019 and October 13, 2020. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures exceeded appropriations in the Health Fund due to the Covid-19 pandemic and an increase in grant revenues and expenditures related to setting up contract tracing and emergency preparedness. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2020

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Board of Review (1)				
Salary	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
Operating Materials & Expense	750	131	619	131
Appeals	-	-	-	-
Education	-	-	-	-
	<u>\$ 3,750</u>	<u>\$ 3,131</u>	<u>\$ 619</u>	<u>\$ 3,131</u>
County Board Members (2)				
Regular Meetings	\$ -	\$ -	\$ -	\$ -
Outside Meetings	-	-	-	-
Travel & Telephone	1,500	75	1,425	75
IL Assoc. Members Dues	700	650	50	650
Prairie River Cons Dues	450	450	-	450
	<u>\$ 2,650</u>	<u>\$ 1,175</u>	<u>\$ 1,475</u>	<u>\$ 1,175</u>
Health Insurance (3)				
Insurance Premiums	\$ 457,600	\$ 376,432	\$ 81,168	\$ 413,352
	<u>\$ 457,600</u>	<u>\$ 376,432</u>	<u>\$ 81,168</u>	<u>\$ 413,352</u>
Supervisor of Assessments (4)				
Salary of Supervisor of Assessments	\$ 52,127	\$ 52,127	\$ -	\$ 52,127
Other Salaries	30,066	30,458	(392)	29,413
Operating Materials & Supplies	3,500	1,560	1,940	1,560
Education	720	-	720	-
Sick Time	572	588	(16)	588
	<u>\$ 86,985</u>	<u>\$ 84,733</u>	<u>\$ 2,252</u>	<u>\$ 83,688</u>
Courthouse (6)				
Salary of Buildings & Grounds Technician	\$ 39,607	\$ 41,228	\$ (1,621)	\$ 39,321
Equipment Purchases & Maint.	20,000	9,018	10,982	9,018
	<u>\$ 59,607</u>	<u>\$ 50,246</u>	<u>\$ 9,361</u>	<u>\$ 48,339</u>
Courts (7)				
Circuit Clerk's Salary	\$ 49,849	\$ 49,849	\$ -	\$ 49,849
Chief Deputy Clerk Salary	30,066	30,942	(876)	29,899
Operating Materials & Supplies	500	135	365	135
Sick Time	1,157	281	876	281
Court Mandated Services	12,500	353	12,147	353
	<u>\$ 94,072</u>	<u>\$ 81,560</u>	<u>\$ 12,512</u>	<u>\$ 80,517</u>
Elections (8)				
Salary Election Judges	\$ 12,000	\$ 11,175	\$ 825	\$ 11,175
Operating Materials & Supplies	40,600	50,761	(10,161)	50,761
Equipment Purchases & Maint.	20,800	20,756	44	20,756
Election Extra Help	6,000	16,714	(10,714)	16,573
	<u>\$ 79,400</u>	<u>\$ 99,406</u>	<u>\$ (20,006)</u>	<u>\$ 99,265</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2020

	Final	Actual	Variance	Actual
	Budgeted			
EXPENDITURES	Revenues &	Budgetary	Over/Under	GAAP
	Expenditures	Basis	Budget	Basis
County Clerk (9)				
County Clerk & Recorder/Salary	\$ 50,348	\$ 50,348	\$ -	\$ 50,348
Chief Deputy Clerk Salary	30,066	31,847	(1,781)	30,806
Deputy Clerk Salary	10,000	-	10,000	-
Operating Materials & Supplies	9,000	8,641	359	8,641
Equipment Purchases & Maint.	5,000	6,017	(1,017)	6,017
Sick Time	661	545	116	545
	<u>\$ 105,075</u>	<u>\$ 97,398</u>	<u>\$ 7,677</u>	<u>\$ 96,357</u>
Sheriff (10)				
Sheriff's Salary	\$ 69,823	\$ 69,830	\$ (7)	\$ 69,830
Other Salaries	410,000	390,059	19,941	375,924
Operating Materials & Supplies	48,500	15,193	33,307	15,193
Equipment Purchases & Maint.	50,000	25,420	24,580	25,420
LEADS Contract	4,412	3,968	444	3,968
Bailiff's Wages	15,000	5,364	9,636	5,243
New Car Purchase	37,500	-	37,500	-
LEADS Reimbursement	2,550	-	2,550	-
Sick Time	10,477	261	10,216	261
	<u>\$ 648,262</u>	<u>\$ 510,095</u>	<u>\$ 138,167</u>	<u>\$ 495,839</u>
Insurance (11)				
Property Damage, Liability Insurance	\$ 60,000	\$ 23,474	\$ 36,526	\$ 55,442
Bond Insurance	2,500	-	2,500	-
Workmens Compensation Insurance	45,000	40,243	4,757	40,243
Unemployment Insurance (SUTA)	24,093	2,502	21,591	2,502
	<u>\$ 131,593</u>	<u>\$ 66,219</u>	<u>\$ 65,374</u>	<u>\$ 98,187</u>
Jail (12)				
Dieting Prisoners	\$ 6,000	\$ 2,385	\$ 3,615	\$ 2,385
Repairs	12,000	85	11,915	85
Janitorial Supplies/Jail & Courthouse	4,500	2,155	2,345	2,155
Examination of Prisoners	12,000	1,127	10,873	1,127
Jailor Wages	10,000	-	10,000	-
Out of County Jail Housing	1,500	-	1,500	-
	<u>\$ 46,000</u>	<u>\$ 5,752</u>	<u>\$ 40,248</u>	<u>\$ 5,752</u>
Juror (13)				
Jurors Fees In Circuit Court	\$ 3,000	\$ -	\$ 3,000	\$ -
Jurors Fees In Coroner's Jury	500	-	500	-
Dieting/Jurors	1,000	-	1,000	-
	<u>\$ 4,500</u>	<u>\$ -</u>	<u>\$ 4,500</u>	<u>\$ -</u>
Treasurer & Collector (14)				
County Treasurer's Salary	\$ 50,348	\$ 50,348	\$ -	\$ 50,348
Other Salaries	25,000	14,009	10,991	14,020
Operating Materials & Supplies	7,000	5,652	1,348	5,652
Equipment Purchases & Maint.	1,500	-	1,500	-
Tipton Maintenance	1,200	1,093	107	1,093
Sick Time	-	-	-	-
	<u>\$ 85,048</u>	<u>\$ 71,102</u>	<u>\$ 13,946</u>	<u>\$ 71,113</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2020

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Revenue Stamps (15)				
Revenue Stamp Purchases	\$ 25,000	\$ 39,110	\$ (14,110)	\$ 39,110
	\$ 25,000	\$ 39,110	\$ (14,110)	\$ 39,110
Death Investigator (16)				
Salary	\$ 6,000	\$ 7,000	\$ (1,000)	\$ 7,000
Association Dues	500	450	50	450
Education & Travel Expense	2,500	990	1,510	990
Autopsy	15,000	14,759	241	14,759
Mileage	1,000	1,942	(942)	1,942
Equipment & Supplies	500	-	500	-
Telephone	900	674	226	674
	\$ 26,400	\$ 25,815	\$ 585	\$ 25,815
Computer Service (17)				
Computer Service	\$ 10,000	\$ 7,447	\$ 2,553	\$ 7,447
DevNet	17,420	17,419	1	17,419
DevNet Camera	2,284	2,284	-	2,284
DevNet Internet	1,500	1,508	(8)	1,508
GIS web	3,600	-	3,600	-
	\$ 34,804	\$ 28,658	\$ 6,146	\$ 28,658
State's Attorney (18)				
State's Attorney Salary	\$ 134,564	\$ 136,437	\$ (1,873)	\$ 136,437
Other Salaries	34,369	33,507	862	31,767
Operating Materials & Supplies	3,000	1,862	1,138	1,862
Equipment Purchases & Maint.	5,000	2,504	2,496	2,504
Part Time Help	2,000	-	2,000	-
Appellate Prosecutor	3,000	2,500	500	2,500
Sick Time	921	347	574	347
	\$ 182,854	\$ 177,157	\$ 5,697	\$ 175,417
Office Supplies (19)				
Office Supplies	\$ 15,000	\$ 14,536	\$ 464	\$ 14,536
	\$ 15,000	\$ 14,536	\$ 464	\$ 14,536
Postage (20)				
Postage	\$ 15,000	\$ 10,873	\$ 4,127	\$ 10,873
	\$ 15,000	\$ 10,873	\$ 4,127	\$ 10,873
Auditor's Fees (21)				
Auditor's Fees	\$ 26,000	\$ 26,000	\$ -	\$ 26,000
	\$ 26,000	\$ 26,000	\$ -	\$ 26,000
Dependent & Delinquent Children (24)				
Dependent & Delinquent Children	\$ 3,000	\$ -	\$ 3,000	\$ -
	\$ 3,000	\$ -	\$ 3,000	\$ -
Publishing (25)				
Treasurer	\$ 800	\$ 960	\$ (160)	\$ 960
County Clerk & Recorder	1,500	2,897	(1,397)	2,897
Zoning Officer	500	23	477	23
Courts	300	-	300	-
	\$ 3,100	\$ 3,880	\$ (780)	\$ 3,880

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2020

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Animal Control Subsidy (26)				
Salary	\$ 18,000	\$ 9,000	\$ -	\$ 9,000
	<u>\$ 18,000</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 9,000</u>
Public Defender (27)				
Public Defender Salary	\$ 37,124	\$ 37,124	\$ -	\$ 37,124
Court Appointed Attorney	7,500	-	7,500	-
Operating Materials & Supplies	200	-	200	-
	<u>\$ 44,824</u>	<u>\$ 37,124</u>	<u>\$ 7,700</u>	<u>\$ 37,124</u>
Mandated Expenditures (28)				
State's Attorney	\$ 2,000	\$ -	\$ 2,000	\$ -
Public Defender	2,000	-	2,000	-
	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ -</u>
Miscellaneous (31)				
Miscellaneous Exp.	\$ 25,000	\$ 6,330	\$ 18,670	\$ 5,730
Loan Interest	10,000	5	9,995	5
	<u>\$ 35,000</u>	<u>\$ 6,335</u>	<u>\$ 28,665</u>	<u>\$ 5,735</u>
Graves & Cemeteries (32)				
Maintenance of Cemeteries	\$ 5,000	\$ 3,500	\$ 1,500	\$ 3,500
	<u>\$ 5,000</u>	<u>\$ 3,500</u>	<u>\$ 1,500</u>	<u>\$ 3,500</u>
Emergency Services (33)				
Salary	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
Operating Materials & Expenditures	2,000	268	1,732	268
Purchases & Maintenance	2,500	421	2,079	421
Communication Expenditures	7,000	3,594	3,406	3,594
LEPC	9,000	7,407	1,593	7,407
EMA Building Operating Expenditure	19,549	7,918	11,631	7,918
Association Dues	350	115	235	115
Training	3,800	180	3,620	180
Emergency Service Assistant Coordinator	3,819	3,819	-	3,533
Disaster Response	2,500	1,148	1,352	1,148
	<u>\$ 65,518</u>	<u>\$ 39,870</u>	<u>\$ 25,648</u>	<u>\$ 39,584</u>
Zoning (34)				
Zoning Salary	\$ 18,819	\$ 18,819	\$ -	\$ 18,819
Operating Materials & Supplies	2,000	1,321	679	1,321
	<u>\$ 20,819</u>	<u>\$ 20,140</u>	<u>\$ 679</u>	<u>\$ 20,140</u>
911 Reimbursements (35)				
Coordinator	\$ 25,218	\$ -	\$ 25,218	\$ -
	<u>\$ 25,218</u>	<u>\$ -</u>	<u>\$ 25,218</u>	<u>\$ -</u>
Law Enforcement (36)				
Supporting Services - Sheriff	\$ 7,500	\$ -	\$ 7,500	\$ -
Supporting Service - State's Attorney	20,000	201	19,799	201
	<u>\$ 27,500</u>	<u>\$ 201</u>	<u>\$ 27,299</u>	<u>\$ 201</u>
Educational Service Region (37)				
Superintendent/Educational Serv.	\$ 14,075	\$ 14,075	\$ -	\$ 14,075
	<u>\$ 14,075</u>	<u>\$ 14,075</u>	<u>\$ -</u>	<u>\$ 14,075</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2020

	Final	Actual	Variance	Actual
EXPENDITURES	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures			
Probation Officer (39)				
Probation Officer Salary	\$ 38,241	\$ 38,241	\$ -	\$ 38,241
Operating Materials & Supplies	3,000	2,040	960	2,040
Detention	17,000	-	17,000	-
	<u>\$ 58,241</u>	<u>\$ 40,281</u>	<u>\$ 17,960</u>	<u>\$ 40,281</u>
Legal Fees (40)				
Legal Defense	\$ 10,000	\$ -	\$ 10,000	\$ -
	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>
Community Services (41)				
Gateway	\$ -	\$ -	\$ -	\$ -
Senior Community Center	-	-	-	-
Putnam County Connection	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Council of Government (43)				
Membership	\$ 1,000	\$ 729	\$ 271	\$ 729
Solid Waste Management	1,500	2,532	(1,032)	2,532
5 County Economic	1,000	-	1,000	-
Administered Grants	18,000	-	18,000	-
	<u>\$ 21,500</u>	<u>\$ 3,261</u>	<u>\$ 18,239</u>	<u>\$ 3,261</u>
Economic Development (45)				
Enterprise Zone Administration	\$ 500	\$ 434	\$ 66	\$ 434
County Development	9,000	2,286	6,714	2,286
Econ Incen Rebate	200,000	61,962	138,038	84,641
IVAC Dues	-	-	-	-
	<u>\$ 209,500</u>	<u>\$ 64,682</u>	<u>\$ 144,818</u>	<u>\$ 87,361</u>
Law Library (46)				
Law Library/County Share	\$ 5,000	\$ 3,875	\$ 1,125	\$ 3,875
	<u>\$ 5,000</u>	<u>\$ 3,875</u>	<u>\$ 1,125</u>	<u>\$ 3,875</u>
Sheriff's Radio (47)				
Salaries	\$ 197,951	\$ 130,641	\$ 67,310	\$ 122,829
Operating Materials & Supplies	1,500	-	1,500	-
Training - New Dispatchers	5,000	-	5,000	-
Salaries - Sick Time	4,128	3,987	141	3,987
	<u>\$ 208,579</u>	<u>\$ 134,628</u>	<u>\$ 73,951</u>	<u>\$ 126,816</u>
Building Complex (48)				
Utilities & Telephone	\$ 50,000	\$ 40,306	\$ 9,694	\$ 40,306
Elevator Maintenance	8,000	6,557	1,443	6,557
	<u>\$ 58,000</u>	<u>\$ 46,863</u>	<u>\$ 11,137</u>	<u>\$ 46,863</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2020

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>EXPENDITURES</u>	<u>Revenues & Expenditures</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Sheriff's Comm Protection (49)				
Salaries/Community Patrols	\$ 13,200	\$ 7,902	\$ 5,298	\$ 7,825
Task Force	65,702	70,314	(4,612)	70,314
	<u>\$ 78,902</u>	<u>\$ 78,216</u>	<u>\$ 686</u>	<u>\$ 78,139</u>
IMRF & Social Security (50)				
IMRF Retirement Fund	\$ 290,015	\$ 192,285	\$ 97,730	\$ 199,073
Social Security & Medicare Tax	120,760	116,385	4,375	114,095
	<u>\$ 410,775</u>	<u>\$ 308,670</u>	<u>\$ 102,105</u>	<u>\$ 313,168</u>
County Safety Officer (51)				
Salary	\$ 4,500	\$ 4,500	\$ -	\$ 4,500
	<u>\$ 4,500</u>	<u>\$ 4,500</u>	<u>\$ -</u>	<u>\$ 4,500</u>
Capital Projects (52)				
Construction and Repairs	\$ -	\$ -	\$ -	\$ -
Other Expenditures	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total General Fund Expenditures	<u><u>\$ 3,460,651</u></u>	<u><u>\$ 2,588,499</u></u>	<u><u>\$ 863,152</u></u>	<u><u>\$ 2,654,627</u></u>

**PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service Cost	\$ 104,132	\$ 103,339	\$ 105,284	\$ 105,841	\$ 94,727	\$ 113,494
Interest on the Total Pension Liability	405,303	377,967	377,527	363,932	347,957	333,250
Benefit Changes	-	-	-	-	-	-
Difference Between Expected & Actual Experience	99,896	200,140	(45,461)	(25,083)	30,734	(161,951)
Assumption Changes	-	147,513	(161,165)	(17,358)	5,823	188,069
Benefit Payments and Refunds	(289,709)	(267,324)	(271,382)	(259,169)	(270,245)	(251,593)
Net Change in Total Pension Liability	\$ 319,622	\$ 561,635	\$ 4,803	\$ 168,163	\$ 208,996	\$ 221,269
Total Pension Liability - Beginning	5,683,181	5,121,546	5,116,743	4,948,580	4,739,584	4,518,315
Total Pension Liability - Ending (a)	\$ 6,002,803	\$ 5,683,181	\$ 5,121,546	\$ 5,116,743	\$ 4,948,580	\$ 4,739,584
Plan Fiduciary Net Position						
Employer Contributions	\$ 76,863	\$ 110,658	\$ 110,017	\$ 115,242	\$ 119,350	\$ 115,474
Employee Contributions	88,940	47,743	46,399	44,173	43,558	41,273
Pension Plan Net Investment Income	891,563	(277,118)	813,284	298,989	21,602	255,628
Benefit Payments and Refunds	(289,709)	(267,324)	(271,382)	(259,169)	(270,245)	(251,593)
Other	52,748	113,399	(124,236)	41,667	12,500	(24,668)
Net Change in Plan Fiduciary Net Position	820,405	(272,642)	574,082	240,902	(73,235)	136,114
Plan Fiduciary Net Position - Beginning	4,843,275	5,115,917	4,541,835	4,300,933	4,374,168	4,238,054
Plan Fiduciary Net Position - Ending (b)	5,663,680	4,843,275	5,115,917	4,541,835	4,300,933	4,374,168
Net Pension Liability / (Asset) - Ending (a)-(b)	339,123	839,906	5,629	574,908	647,647	365,416
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	94.35%	85.22%	99.89%	88.76%	86.91%	92.29%
Covered Valuation Payroll	\$ 984,169	\$ 1,060,959	\$ 1,031,089	\$ 981,621	\$ 967,966	\$ 820,347
Net Pension Liability as a Percentage of Covered Valuation Payroll	34.46%	79.16%	0.55%	58.57%	66.91%	44.54%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	115,474	115,474	-	917,188	12.59%
2015	119,350	119,350	-	967,966	12.33%
2016	115,242	115,242	-	981,621	11.74%
2017	110,017	110,017	-	1,031,089	10.67%
2018	110,658	110,658	-	1,060,959	10.43%
2019	76,864	76,863	1	984,169	7.81%

*Estimated based on contribution rate of 7.81% and covered valuation payroll of \$984,169.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period taxing 24-year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP**

Calendar Year Ending December 31,	Multiyear Schedule of Changes in Net Pension Liability and Related Ratios					
	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service Cost	\$ 108,710	\$ 97,190	\$ 100,707	\$ 95,436	\$ 92,443	\$ 93,147
Interest on the Total Pension Liability	258,408	246,228	232,456	214,185	197,858	182,979
Benefit Changes	-	-	-	-	-	-
Difference Between Expected & Actual Experience	(478,027)	(92,686)	(65,977)	(13,136)	(21,205)	(52,385)
Assumption Changes	-	119,258	1,171	(9,094)	4,260	33,158
Benefit Payments and Refunds	(77,691)	(111,391)	(54,548)	(53,556)	(52,523)	(56,758)
Net Change in Total Pension Liability	\$ (188,600)	\$ 258,599	\$ 213,809	\$ 233,835	\$ 220,833	\$ 200,141
Total Pension Liability - Beginning	3,548,739	3,290,140	3,076,331	2,842,496	2,621,663	2,421,522
Total Pension Liability - Ending (a)	\$ 3,360,139	\$ 3,548,739	\$ 3,290,140	\$ 3,076,331	\$ 2,842,496	\$ 2,621,663
Plan Fiduciary Net Position						
Employer Contributions	\$ 85,752	\$ 94,130	\$ 88,917	\$ 89,439	\$ 89,131	\$ 83,474
Employee Contributions	37,989	39,662	37,256	37,246	35,709	33,823
Pension Plan Net Investment Income	532,154	(125,131)	431,632	168,053	12,034	134,122
Benefit Payments and Refunds	(77,691)	(111,391)	(54,548)	(53,556)	(52,523)	(56,758)
Other	(155,086)	27,792	(19,602)	18,303	(77,258)	7,554
Net Change in Plan Fiduciary Net Position	423,118	(74,938)	483,655	259,485	7,093	202,215
Plan Fiduciary Net Position - Beginning	3,045,970	3,120,908	2,637,253	2,377,768	2,370,675	2,168,460
Plan Fiduciary Net Position - Ending (b)	3,469,088	3,045,970	3,120,908	2,637,253	2,377,768	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	(108,949)	502,769	169,232	439,078	464,728	250,988
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	103.24%	85.83%	94.86%	85.73%	83.65%	90.43%
Covered Valuation Payroll	\$ 506,513	\$ 528,821	\$ 496,743	\$ 496,613	\$ 476,127	\$ 450,971
Net Pension Liability as a Percentage of Covered Valuation Payroll	21.51%	95.07%	34.07%	88.41%	97.61%	55.66%

Calendar Year Ending December 31,	Multiyear Schedule of Contributions				
	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll
2014	83,475	83,474	1	450,971	18.51%
2015	89,131	89,131	-	476,127	18.72%
2016	89,440	89,439	1	496,613	18.01%
2017	88,917	88,917	-	496,743	17.90%
2018	94,130	94,130	-	528,821	17.80%
2019	85,753	85,752	1	506,513	16.93%

*Estimated based on contribution rate of 16.93% and covered valuation payroll of \$506,513.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period taxing 24-year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2020

ASSETS	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Law Library
Cash in Bank	\$ 47,499	\$ 8,818	\$ 58,458	\$ 16,030	\$ 4,609	\$ 34,436	\$ 18,302	\$ 3,844
CD's	-	-	12,809	-	-	-	-	-
Total Assets	\$ 47,499	\$ 8,818	\$ 71,267	\$ 16,030	\$ 4,609	\$ 34,436	\$ 18,302	\$ 3,844
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 47,499	\$ 8,818	\$ 71,267	\$ 16,030	\$ 4,609	\$ 34,436	\$ 18,302	\$ 3,844
Total Fund Balances	\$ 47,499	\$ 8,818	\$ 71,267	\$ 16,030	\$ 4,609	\$ 34,436	\$ 18,302	\$ 3,844
ASSETS	Probation Fee	Judicial Security	St. Atfny. Drug Enforcement	St. Atfny. Records Auto.	Drug Addiction	Sheriff's Fees	Jail Medical Costs/ Commissary	Sheriff's Drug Fines
Cash in Bank	\$ 96,395	\$ 18,397	\$ 3,968	\$ 7,871	\$ 492	\$ 4,781	\$ 2,218	\$ 20,137
CD's	-	-	-	-	-	-	-	-
Total Assets	\$ 96,395	\$ 18,397	\$ 3,968	\$ 7,871	\$ 492	\$ 4,781	\$ 2,218	\$ 20,137
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 96,395	\$ 18,397	\$ 3,968	\$ 7,871	\$ 492	\$ 4,781	\$ 2,218	\$ 20,137
Total Fund Balances	\$ 96,395	\$ 18,397	\$ 3,968	\$ 7,871	\$ 492	\$ 4,781	\$ 2,218	\$ 20,137
ASSETS	Sheriff's K-9	Vehicle Replacement	Cops & Kids/Office		Article 36 - Seized Vehicles	Equipment Fund	M-P Extension	GRAND TOTAL
			Donations	Donations				
Cash in Bank	\$ 10,292	\$ 24,106	\$ 9,200	\$ 9,200	\$ 9,069	\$ 18,059	\$ -	\$ 525,470
CD's	-	-	-	-	-	-	-	12,809
Interfund Receivable	-	-	-	-	-	139	-	139
Total Assets	\$ 10,292	\$ 24,106	\$ 9,200	\$ 9,200	\$ 9,069	\$ 18,198	\$ -	\$ 538,418
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 10,292	\$ 24,106	\$ 9,200	\$ 9,200	\$ 9,069	\$ 18,198	\$ -	\$ 538,418
Total Fund Balances	\$ 10,292	\$ 24,106	\$ 9,200	\$ 9,200	\$ 9,069	\$ 18,198	\$ -	\$ 538,418

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2020

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 57,964	\$ -	\$ -	\$ 57,964
Fines & Fees	63,491	-	25,057	45,063	133,611
Sale of Equipment	-	-	-	1,851	1,851
Tri-Dent	-	-	-	25,300	25,300
Donations	-	-	-	11,260	11,260
Grants	4,336	-	-	4,850	9,186
Interest Earned	228	-	163	129	520
Other	-	-	2,366	2,357	4,723
Total Revenues	\$ 68,055	\$ 57,964	\$ 27,586	\$ 90,810	\$ 244,415
EXPENDITURES					
Current:					
General Government	\$ 18,080	\$ -	\$ -	\$ -	\$ 18,080
Public Safety	-	-	-	4,708	4,708
Judiciary and Legal	-	-	5,132	-	5,132
Health, Welfare, and Education	492	57,964	-	-	58,456
Capital Outlay	-	-	-	39,583	39,583
Total Expenditures	\$ 18,572	\$ 57,964	\$ 5,132	\$ 44,291	\$ 125,959
Excess (Deficiency) of Revenues Over Expenditures	\$ 49,483	\$ -	\$ 22,454	\$ 46,519	\$ 118,456
OTHER FINANCING SOURCES (USES)					
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ 1,458	\$ 1,458
Transfer (Out) (Note 1K)	(8,000)	-	(5,365)	(55,786)	(69,151)
Total Other Sources (Uses)	\$ (8,000)	\$ -	\$ (5,365)	\$ (54,328)	\$ (67,693)
Net Change in Fund Balances	\$ 41,483	\$ -	\$ 17,089	\$ (7,809)	\$ 50,763
Fund Balances - Beginning	159,478	-	113,878	214,299	487,655
Fund Balances - Ending	\$ 200,961	\$ -	\$ 130,967	\$ 206,490	\$ 538,418

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2020

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 1,440	\$ 3,405	\$ 4,120	\$ 390	\$ 16,370	\$ 2,159	\$ -	\$ 27,884
Animal Tag Fees	-	-	-	-	-	-	20,322	20,322
County Clerk Fees	-	-	-	15,285	-	-	-	15,285
State of IL	-	-	-	-	-	4,336	-	4,336
Interest Earned	55	3	114	11	8	37	-	228
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,495	\$ 3,408	\$ 4,234	\$ 15,686	\$ 16,378	\$ 6,532	\$ 20,322	\$ 68,055
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ 942	\$ -	\$ 259	\$ 1,428	\$ -	\$ 392	\$ 3,021
Service Contracts	-	-	-	-	6,009	-	-	6,009
Administrative Service Fees	-	140	-	10	9,000	-	-	9,150
Refunds & Reimbursements	-	-	-	-	292	100	-	392
Total Expenditures	\$ -	\$ 1,082	\$ -	\$ 269	\$ 16,729	\$ 100	\$ 392	\$ 18,572
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,495	\$ 2,326	\$ 4,234	\$ 15,417	\$ (351)	\$ 6,432	\$ 19,930	\$ 49,483
OTHER FINANCING SOURCES (USES)								
Transfer Out (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,000)	\$ (8,000)
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,000)	\$ (8,000)
Net Change in Fund Balances	\$ 1,495	\$ 2,326	\$ 4,234	\$ 15,417	\$ (351)	\$ 6,432	\$ 11,930	\$ 41,483
Fund Balances - Beginning	46,004	6,492	67,033	613	4,960	28,004	6,372	159,478
Fund Balances - Ending	\$ 47,499	\$ 8,818	\$ 71,267	\$ 16,030	\$ 4,609	\$ 34,436	\$ 18,302	\$ 200,961

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2020

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 57,964	\$ 57,964
Interest Earned	-	-
Other	-	-
Total Revenues	\$ 57,964	\$ 57,964
EXPENDITURES		
Distribution to MP Co-op	\$ 57,964	\$ 57,964
Total Expenditures	\$ 57,964	\$ 57,964
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
 Year Ended November 30, 2020

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	Drug Addiction	TOTAL
REVENUES							
Circuit Clerk Fees	\$ 2,940	\$ 9,035	\$ 12,151	\$ -	\$ 901	\$ 30	\$ 25,057
Interest Earned	1	138	13	3	8	-	163
Other	-	1,200	-	1,166	-	-	2,366
Total Revenues	\$ 2,941	\$ 10,373	\$ 12,164	\$ 1,169	\$ 909	\$ 30	\$ 27,586
EXPENDITURES							
Library Purchases	\$ 591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591
Service Fees	-	-	-	-	-	-	-
Mileage & Meals	-	602	-	-	-	-	602
Office Equipment & Supplies	-	1,387	105	-	-	-	1,492
Computer Repairs & Software	-	1,823	-	-	-	-	1,823
Donations	-	-	-	-	-	-	-
Drug Testing	-	204	-	-	-	-	204
Other	-	420	-	-	-	-	420
Total Expenditures	\$ 591	\$ 4,436	\$ 105	\$ -	\$ -	\$ -	\$ 5,132
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,350	\$ 5,937	\$ 12,059	\$ 1,169	\$ 909	\$ 30	\$ 22,454
OTHER FINANCING SOURCES (USES)							
Transfers Out	\$ -	\$ -	\$ (5,365)	\$ -	\$ -	\$ -	\$ (5,365)
Total Other Sources (Uses)	\$ -	\$ -	\$ (5,365)	\$ -	\$ -	\$ -	\$ (5,365)
Net Change in Fund Balances	\$ 2,350	\$ 5,937	\$ 6,694	\$ 1,169	\$ 909	\$ 30	\$ 17,089
Fund Balances - Beginning	1,494	90,458	11,703	2,799	6,962	462	113,878
Fund Balances - Ending	\$ 3,844	\$ 96,395	\$ 18,397	\$ 3,968	\$ 7,871	\$ 492	\$ 130,967

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
SHERIFF'S DEPARTMENT GROUP
Year Ended November 30, 2020

	Sheriff's Fees	Jail Medical Costs / Commissary	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids/ Office Donations	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES										
Fines and Fees	\$ 28,597	\$ 340	\$ 240	-	\$ 11,916	\$ -	\$ 1,381	\$ -	\$ 2,589	\$ 45,063
Sheriff's Sale	200	-	-	-	-	-	-	1,651	-	1,851
Tri-DENT	-	-	-	-	-	-	25,300	-	-	25,300
Grants	4,850	-	-	-	-	-	-	-	-	4,850
Donations	10,000	-	-	10	-	1,250	-	-	-	11,260
Interest	-	1	-	-	-	-	128	-	-	129
Other	2,047	310	-	-	-	-	-	-	-	2,357
Total Revenues	\$ 45,694	\$ 651	\$ 240	\$ 10	\$ 11,916	\$ 1,250	\$ 26,809	\$ 1,651	\$ 2,589	\$ 90,810
EXPENDITURES										
Supplies & Equipment	\$ 314	\$ 130	\$ 1,014	-	\$ -	\$ 564	\$ -	\$ 75	\$ -	\$ 2,097
Repairs & Maintenance	-	-	-	-	-	-	238	-	-	238
Training	-	-	-	-	-	-	-	150	665	815
Other	265	922	371	-	-	-	-	-	-	1,558
Capital Expenditures	10,000	-	-	-	20,583	-	9,000	-	-	39,583
Total Expenditures	\$ 10,579	\$ 1,052	\$ 1,385	\$ -	\$ 20,583	\$ 564	\$ 9,238	\$ 225	\$ 665	\$ 44,291
Excess (Deficiency) of Revenues Over Expenditures	\$ 35,115	\$ (401)	\$ (1,145)	\$ 10	\$ (8,667)	\$ 686	\$ 17,571	\$ 1,426	\$ 1,924	\$ 46,519
OTHER FINANCING SOURCES (USES)										
Transfers In (Note 1K)	\$ 126	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ 1,332	\$ 1,458
Transfers (Out) (Note 1K)	(35,660)	-	(126)	-	-	-	(20,000)	-	-	(55,786)
Total Other Sources (Uses)	\$ (35,534)	\$ -	\$ (126)	\$ -	\$ -	\$ -	\$ (20,000)	\$ -	\$ 1,332	\$ (54,328)
Net Change in Fund Balances	\$ (419)	\$ (401)	\$ (1,271)	\$ 10	\$ (8,667)	\$ 686	\$ (2,429)	\$ 1,426	\$ 3,256	\$ (7,809)
Fund Balances - Beginning	5,200	2,619	\$ 21,408	\$ 10,282	\$ 32,773	\$ 8,514	\$ 110,918	\$ 7,643	\$ 14,942	214,299
Fund Balances - Ending	\$ 4,781	\$ 2,218	\$ 20,137	\$ 10,292	\$ 24,106	\$ 9,200	\$ 108,489	\$ 9,069	\$ 18,198	\$ 206,490

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2020

ASSETS	County Collector	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System	Court Maintenance
Cash in Bank	\$ 4,541	\$ 471	\$ -	\$ 291,368	\$ 123,332	\$ 25,961	\$ 10,120
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	33,323	-	-	-
Total Assets Held	\$ 4,766	\$ 471	\$ -	\$ 324,691	\$ 123,332	\$ 25,961	\$ 10,120
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deposits Held in Custody for Others	4,766	471	-	324,691	123,332	25,961	10,120
Total Liabilities Held	\$ 4,766	\$ 471	\$ -	\$ 324,691	\$ 123,332	\$ 25,961	\$ 10,120

ASSETS	Document Storage	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	Total
Cash in Bank	\$ 12,002	\$ 92,998	\$ 20,029	\$ 16,666	\$ 31,588	\$ 629,076
Petty Cash	-	100	100	-	259	684
Accounts Receivable	-	-	-	-	-	33,323
Revenue Stamps	-	-	-	-	6,610	6,610
Total Assets Held	\$ 12,002	\$ 93,098	\$ 20,129	\$ 16,666	\$ 38,457	\$ 669,693
LIABILITIES						
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ 10,535	\$ 10,535
Deposits Held in Custody for Others	12,002	93,098	20,129	16,666	27,922	659,158
Total Liabilities Held	\$ 12,002	\$ 93,098	\$ 20,129	\$ 16,666	\$ 38,457	\$ 669,693

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2020

DEPOSITS HELD IN CUSTODY, BEGINNING OF YEAR		\$ 1,174,963
ADDITIONS:		
Tax collections & Tax Sales	\$ 13,603,429	
Motor fuel taxes	379,583	
Fines and fees	438,968	
Revenue stamps sold	68,544	
Tax redemptions	99,663	
Grant revenue	230,501	
Increase in Bonds	8,204	
Interest earned	2,865	
Other revenues and collections	62,588	
Total additions		14,894,345
DEDUCTIONS:		
Taxes distributed	\$ 13,564,250	
Penalties and tax sale proceeds to general fund	42,384	
Fees and fines distributed	436,858	
Road work	409,218	
Tax redemptions	76,228	
Decrease in Revenue Stamps	8,095	
Computer and software expenditures	22,692	
Other supplies and miscellaneous	46,792	
Total deductions		\$ (14,606,517)
Change in Accounting Principle (Note 10)		<u>(\$803,633)</u>
DEPOSITS HELD IN CUSTODY, END OF YEAR		<u>\$ 659,158</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2020

COUNTY COLLECTOR'S FUND (A)

<u>Checking</u>		
Assets Held, Beginning of Year		\$ 183
Additions:		
Taxes and penalties	\$ 13,309,681	
Interest	1,081	
Tax Sales	293,748	
Redemptions	<u>6,707</u>	
Total Additions		13,611,217
Deductions:		
Tax distributions to:		
School districts	\$ 7,291,677	
Townships & Road Bridge	1,345,103	
Villages	507,394	
Fire Protection Districts	946,763	
River Conservancy	3,907	
Soil and Water District	35,273	
Ambulance	336,106	
Illinois Valley Comm. College	695,071	
Conservation District	149,888	
Library District	421,691	
Hennepin Park District	96,031	
Health Department	24,644	
Extension Services	57,964	
Putnam County	1,312,084	
County Highway	177,804	
Federal Aid	73,948	
County Bridge	<u>88,902</u>	
Total Distributions	\$ 13,564,250	
Transfers/Penalties to General Fund	35,494	
Tax Sale Proceeds to Other Funds	6,890	
Supplies	<u>-</u>	
Total Deductions		<u>(13,606,634)</u>
Assets Held, End of Year (includes Petty Cash \$225)		<u>\$ 4,766</u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2020

<u>MISSING HEIRS (A)</u>		
Assets Held, Beginning of Year		\$ 471
Additions:		
Restitution	\$ -	
Interest	-	
Total Additions		-
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Remitted to Heir	-	
Total Deductions		-
Assets Held, End of Year		<u>\$ 471</u>
<u>DELINQUENT TAX AGENT (A)</u>		
Assets Held, Beginning of Year		\$ 1,462
Additions:		
Delinquent Tax	\$ 18,374	
Total Additions		18,374
Deductions:		
Delinquent Tax	\$ 19,836	
Total Deductions		<u>(19,836)</u>
Assets Held, End of Year		<u>\$ -</u>
<u>TOWNSHIP MOTOR FUEL FUND (B)</u>		
Assets Held, Beginning of Year		\$ 91,307
Additions:		
Motor Fuel Tax	\$ 379,583	
IL Needy Township Grant	6,488	
Rebuild Illinois Grant	222,607	
Reimbursements from Townships	29,011	
Interest	1,172	
Total Additions		638,861
Deductions:		
Road Construction & Repair	\$ 395,662	
Engineering	9,815	
Total Deductions		<u>(405,477)</u>
Assets Held, End of Year		<u>\$ 324,691</u>
<u>TOWNSHIP BRIDGE FUND (B)</u>		
<u>(Senate Bill 1350)</u>		
Assets Held, Beginning of Year		\$ 126,884
Additions:		
Township Bridge Revenue	\$ -	
Interest	189	
Total Additions		189
Deductions:		
Engineering	\$ -	
Reimburse County Bridge for Township portion	3,741	
Total Deductions		<u>(3,741)</u>
Assets Held, End of Year		<u>\$ 123,332</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2020

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 25,444
Additions:		
Circuit Clerk Collections	\$ 395	
Interest	315	
	<u> </u>	
Total Additions		710
Deductions:		
Office Supplies	\$ 15	
Conferences, Dues, Mileage, & Meals	178	
	<u> </u>	
Total Deductions		<u>(193)</u>
Assets Held, End of Year		<u><u>\$ 25,961</u></u>

COURT MAINTENANCE (C)

Assets Held, Beginning of Year		\$ -
Additions:		
Circuit Clerk Collections	\$ 13,732	
Interest	6	
	<u> </u>	
Total Additions		13,738
Deductions:		
Courtroom Maintenance	\$ 3,618	
	<u> </u>	
Total Deductions		<u>(3,618)</u>
Assets Held, End of Year		<u><u>\$ 10,120</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 7,106
Additions:		
Circuit Clerk Collection	\$ 15,894	
Interest	6	
	<u> </u>	
Total Additions		15,900
Deductions:		
Supplies and Service	\$ 773	
Continuing Education	-	
Software License	10,231	
Contract Services	<u> </u>	
Total Deductions		<u>(11,004)</u>
Assets Held, End of Year		<u><u>\$ 12,002</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2020

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 81,447
Additions:		
Fines and Fees Collected	\$ 275,452	
Increase in Bonds	8,204	
Interest	88	
	<u>88</u>	
Total Additions		283,744
Deductions:		
Restitution	\$ 3,984	
Distribution of Fines:		
Villages	10,711	
State	9,057	
County	40,223	
Distribution to County Agency Funds	53,840	
Distribution to Special Revenue Funds	17,896	
Distribution to County General Fund	52,643	
Distribution of Drug Enforcement Fees	4,744	
Other Distributions	55,653	
Distribution to State:		
T&CCSF	7,097	
Drivers Ed	2,511	
Violent Crime, Domestic	4,443	
Drug Related	1,620	
Trauma Center	938	
Lump Sum Surcharge	2,948	
DNA	264	
Guardian/Advocacy	1,045	
Other State Distributions	2,476	
	<u>2,476</u>	
Total Deductions		(272,093)
Assets Held, End of Year (includes Petty Cash \$100)		<u>\$ 93,098</u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 9,142
Additions:		
Circuit Clerk Administrative Fees	\$ 1,163	
Circuit Clerk Operating Add On	10,121	
Interest	3	
	<u>3</u>	
Total Additions		11,287
Deductions:		
Administrative Expenditures	\$ 225	
Operating Expenditures	75	
	<u>75</u>	
Total Deductions		(300)
Assets Held, End of Year (Petty Cash - \$100, Administrative - \$5,172, Operating Add On - \$14,857)		<u>\$ 20,129</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2020

CIRCUIT CLERK AUTOMATION FUND (C)

Assets Held, Beginning of Year		\$ 5,675
Additions:		
Circuit Clerk Collections	\$ 15,902	
State Grant and Reimbursement	1,406	
Interest	<u>5</u>	
Total Additions		17,313
Deductions:		
Software and Maintenance	\$ 6,322	
Equipment	-	
Training	<u>-</u>	
Total Deductions		<u>(6,322)</u>
Assets Held, End of Year		<u><u>\$ 16,666</u></u>

COUNTY CLERK'S FUND (D)

Deposits Held in Custody for Others, Beginning of Year		\$ 7,504
Additions:		
Tax Redemption	\$ 92,956	
Recording Fees	52,445	
Revenue Stamps Sold	68,544	
Automation Fees	15,737	
Election Reimbursements	15,203	
GIS Fees	16,862	
RHSPF & MFDVF .Surcharge	12,048	
Other Fees and Revenues	<u>9,217</u>	
Total Additions		283,012
Deductions:		
Fees to County Treasurer	\$ 134,277	
Election Grant - to General Fund	15,203	
Transfer to Automation Fund	15,285	
Tax Redemption Refund	76,228	
GIS to County Treasurer	16,370	
RHSPF & MFDVF Fees to State	11,697	
Other Expenses	<u>144</u>	
Total Deductions		<u>(269,204)</u>
Cash Held, End of Year		\$ 21,312
Stamps on Hand		6,610
Deposits Held in Custody for Others, End of Year (includes Petty Cash - \$259)		<u><u>\$ 27,922</u></u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2020, 2019, 2018, 2017, and 2016

GENERAL FUND	2020	2019	2018	2017	2016
<u>REVENUES</u>					
Property Tax	\$ 1,310,779	\$ 1,146,170	\$ 1,074,809	\$ 1,032,234	\$ 974,527
Mobile Home Tax	1,211	1,254	1,167	1,317	1,000
Interest Earned	1,558	3,539	2,326	3,395	2,672
Sales & Use Tax	490,514	566,984	605,014	691,587	787,604
Replacement Tax	280,503	307,855	249,535	278,559	260,830
Income Tax	271,621	264,177	238,406	266,638	249,202
Gaming Tax	1,332	732	128	1,218	4,271
Cannabis Tax	2,309	-	-	-	-
Subtotal	\$ 2,359,827	\$ 2,290,711	\$ 2,171,385	\$ 2,274,948	\$ 2,280,106
Refunds from State:					
States Attorney	\$ 123,143	\$ 119,450	\$ 116,642	\$ 115,460	\$ 115,460
Supervisor of Assessments	26,063	26,106	25,553	25,595	25,052
Probation Officer	37,102	22,857	28,196	35,172	35,270
Public Defender	24,747	24,747	24,750	24,750	24,264
Subtotal	\$ 211,055	\$ 193,160	\$ 195,141	\$ 200,977	\$ 200,046
Fees & Fines - County Officers:					
Circuit Clerk	\$ 46,450	\$ 44,165	\$ 44,036	\$ 44,054	\$ 46,479
Traffic	31,323	23,518	39,789	42,931	36,106
Criminal & Juvenile	9,850	14,274	8,862	17,469	14,416
County Clerk	134,277	72,110	63,900	65,541	59,178
Drug Enforcement Fines	368	718	5,262	4,293	15,449
States Attorney & Public Defender	8,500	3,523	3,093	4,396	6,135
Subtotal	\$ 230,768	\$ 158,308	\$ 164,942	\$ 178,684	\$ 177,763
Miscellaneous:					
Grant Income	\$ 145,182	\$ 37,065	\$ 52,612	\$ 932	\$ 1,200
Permits & Licenses	37,726	17,575	10,847	8,622	6,199
Building Rent	6,105	3,614	-	-	-
Penalties on Taxes	35,494	20,822	21,284	34,000	31,723
Other Reimbursements	-	2,075	-	3,354	28,759
Miscellaneous	5,551	2,007	16,748	2,210	36,477
Subtotal	\$ 230,058	\$ 83,158	\$ 101,491	\$ 49,118	\$ 104,358
Total Revenues	\$ 3,031,708	\$ 2,725,337	\$ 2,632,959	\$ 2,703,727	\$ 2,762,273

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2020, 2019, 2018, 2017, and 2016

GENERAL FUND EXPENDITURES	2020	2019	2018	2017	2016
Board of Review (1)	\$ 3,131	\$ 3,000	\$ 3,000	\$ 3,555	\$ 4,273
County Board Members (2)	1,175	1,747	3,574	11,195	9,793
Health Insurance (3)	413,352	415,728	398,465	364,437	346,183
Supervisor of Assessments (4)	83,688	83,483	85,604	93,957	97,232
Courthouse (6)	48,339	46,594	46,151	53,240	49,682
Courts (7)	80,517	94,975	120,235	115,715	112,436
Elections (8)	99,265	70,677	187,839	46,476	52,753
County Clerk (9)	96,357	107,729	124,619	119,903	120,710
Sheriff (10)	495,839	527,978	533,243	564,183	578,114
Insurance (11)	98,187	100,488	103,415	114,853	110,785
Jail (12)	5,752	8,200	11,417	8,875	11,125
Juror (13)	-	-	8,885	964	1,585
Treasurer & Collector (14)	71,113	82,914	87,696	89,393	87,724
Revenue Stamps (15)	39,110	18,425	30,030	29,570	27,080
Death Investigator (16)	25,815	19,919	19,952	23,086	20,606
Computer Service (17)	28,658	22,645	23,521	18,889	24,029
State's Attorney (18)	175,417	170,045	168,906	176,470	174,798
Office Supplies (19)	14,536	14,886	18,784	17,748	16,483
Postage (20)	10,873	6,637	6,983	6,959	8,967
Auditor's Fees (21)	26,000	25,000	25,000	24,000	24,000
Publishing (25)	3,880	1,240	2,767	8,515	2,683
Animal Control (26)	9,000	22,500	27,892	23,300	27,700
Public Defender (27)	37,124	40,924	39,188	42,578	39,120
Miscellaneous (31)	5,735	8,751	1,621	432	32,264
Graves & Cemeteries (32)	3,500	3,500	3,500	3,405	3,675
Emergency Services (33)	39,584	31,021	73,484	55,719	49,343
Zoning (34)	20,140	20,257	20,497	19,740	20,048
Law Enforcement (36)	201	3,188	5,809	5,430	2,485
Educational Service Region (37)	14,075	15,248	14,075	13,991	13,655
Probation Officer (39)	40,281	54,860	58,143	54,631	55,641
Legal Fees (40)	-	2,500	-	-	-
Community Services (41)	-	-	16,000	19,000	19,000
Council of Government (43)	3,261	2,628	1,362	2,725	3,165
Economic Development (45.1-3)	2,720	4,479	6,821	9,107	4,723
Economic Incentive Rebate (45-4)	84,641	135,924	158,786	183,863	273,891
Law Library (46)	3,875	3,287	3,316	4,270	5,060
Sheriff's Radio (47)	126,816	119,473	119,126	129,263	116,326
Building Complex (48)	46,863	45,913	47,225	41,295	46,060
Sheriff's Comm Protection (49)	78,139	71,162	72,098	74,310	72,811
IMRF (50-1)	199,073	171,483	205,355	209,006	224,045
Social Security/Medicare (50-2)	114,095	116,187	120,905	120,373	108,517
County Safety Officer (51)	4,500	4,500	4,500	3,826	5,626
Capital Expenditures (52.1-2)	-	-	-	51,240	57,423
Total Expenditures	\$ 2,654,627	\$ 2,700,095	\$ 3,009,789	\$ 2,959,487	\$ 3,061,619
Excess (Deficiency) of Revenues over Expenditures	\$ 377,081	\$ 25,242	\$ (376,830)	\$ (255,760)	\$ (299,346)
Net Transfers	67,693	48,750	47,727	40,743	32,697
Capital Lease Proceeds	-	-	92,780	-	-
Change in Fund Balance	444,774	73,992	(236,323)	(215,017)	(266,649)

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2020, 2019, 2018, 2017, and 2016

COUNTY HIGHWAY FUND	2020	2019	2018	2017	2016
<u>REVENUES</u>					
Property Tax	\$ 177,791	\$ 155,672	\$ 147,509	\$ 144,940	\$ 140,897
Miscellaneous	10,497	2,376	21,448	6,435	42,395
State Grants	-	-	-	-	-
Interest Earned	50	87	88	490	709
Total Revenues	\$ 188,338	\$ 158,135	\$ 169,045	\$ 151,865	\$ 184,001
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 208,707	\$ 229,406	\$ 214,115	\$ 337,065	\$ 335,136
Total Expenditures	\$ 208,707	\$ 229,406	\$ 214,115	\$ 337,065	\$ 335,136
Excess (Deficiency) of Revenues over Expenditures	\$ (20,369)	\$ (71,271)	\$ (45,070)	\$ (185,200)	\$ (151,135)
<u>MOTOR FUEL TAX FUND</u>					
<u>REVENUES</u>					
Motor Fuel Tax	\$ 168,859	\$ 131,818	\$ 107,213	\$ 106,796	\$ 107,621
State Grants	347,959	-	139,645	46,518	93,059
Reimbursements	-	93	-	-	-
Interest Earned	2,000	4,627	3,779	1,548	504
Total Revenues	\$ 518,818	\$ 136,538	\$ 250,637	\$ 154,862	\$ 201,184
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 196,907	\$ 68,747	\$ 193,323	\$ 137,743	\$ 154,138
Total Expenditures	\$ 196,907	\$ 68,747	\$ 193,323	\$ 137,743	\$ 154,138
Excess (Deficiency) of Revenues over Expenditures	\$ 321,911	\$ 67,791	\$ 57,314	\$ 17,119	\$ 47,046
<u>COUNTY BRIDGE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 88,895	\$ 77,835	\$ 73,754	\$ 72,477	\$ 70,448
Grant Income - State of Illinois	22,121	27,923	-	-	-
Local Government Reimbursement	23,211	-	-	247,404	149,559
Miscellaneous	3,741	-	-	-	-
Interest Earned	963	1,096	1,011	909	846
Total Revenues	\$ 138,931	\$ 106,854	\$ 74,765	\$ 320,790	\$ 220,853
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 49,979	\$ 21,601	\$ 222	\$ 15,495	\$ 419,893
Total Expenditures	\$ 49,979	\$ 21,601	\$ 222	\$ 15,495	\$ 419,893
Excess (Deficiency) of Revenues over Expenditures	\$ 88,952	\$ 85,253	\$ 74,543	\$ 305,295	\$ (199,040)

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2020, 2019, 2018, 2017, and 2016

	2020	2019	2018	2017	2016
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 73,943	\$ 77,835	\$ 73,754	\$ 72,477	\$ 70,448
Grants	-	-	-	78,174	-
Interest Earned	711	4,034	3,048	2,930	2,685
Total Revenues	\$ 74,654	\$ 81,869	\$ 76,802	\$ 153,581	\$ 73,133
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 234,666	\$ 411,031	\$ 91,613	\$ 40,128	\$ 52,413
Total Expenditures	\$ 234,666	\$ 411,031	\$ 91,613	\$ 40,128	\$ 52,413
Excess (Deficiency) of Revenues over Expenditures	\$ (160,012)	\$ (329,162)	\$ (14,811)	\$ 113,453	\$ 20,720
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 24,644	\$ 21,468	\$ 21,212	\$ 21,500	\$ 21,493
Grants	255,515	150,146	152,860	151,990	163,478
Fees & Immunizations	21,026	26,230	22,060	29,416	30,464
Non-Cash Supplement	14,256	19,800	21,809	24,935	29,949
Interest Earned	757	710	396	207	173
Total Revenues	\$ 316,198	\$ 218,354	\$ 218,337	\$ 228,048	\$ 245,557
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 198,178	\$ 200,236	\$ 213,041	\$ 219,238	\$ 215,222
COVID-19	100,256	-	-	-	-
Other	14,256	19,800	21,809	24,935	29,949
Total Expenditures	\$ 312,690	\$ 220,036	\$ 234,850	\$ 244,173	\$ 245,171
Excess (Deficiency) of Revenues over Expenditures	\$ 3,508	\$ (1,682)	\$ (16,513)	\$ (16,125)	\$ 386
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 336,106	\$ 329,789	\$ 316,339	\$ 212,860	\$ 213,899
Interest Earned	-	41	-	-	22
Total Revenues	\$ 336,106	\$ 329,830	\$ 316,339	\$ 212,860	\$ 213,921
<u>EXPENDITURES</u>					
Administrative Fee	\$ 310,000	\$ 286,600	\$ 266,600	\$ 252,860	\$ 254,288
Total Expenditures	\$ 310,000	\$ 286,600	\$ 266,600	\$ 252,860	\$ 254,288
Excess (Deficiency) of Revenues over Expenditures	\$ 26,106	\$ 43,230	\$ 49,739	\$ (40,000)	\$ (40,367)
<u>911 FUND - ETSB</u>					
<u>REVENUES</u>					
Surcharges	\$ 197,075	\$ 178,775	\$ 205,605	\$ 158,515	\$ 140,244
Interest Earned	5,307	6,497	2,066	1,695	1,737
Total Revenues	\$ 202,382	\$ 185,272	\$ 207,671	\$ 160,210	\$ 141,981
<u>EXPENDITURES</u>					
911 - ETSB	\$ 115,474	\$ 101,452	\$ 96,044	\$ 92,827	\$ 87,503
Capital Outlays	131,930	11,267	30,490	-	45,882
Total Expenditures	\$ 247,404	\$ 112,719	\$ 126,534	\$ 92,827	\$ 133,385
Excess (Deficiency) of Revenues over Expenditures	\$ (45,022)	\$ 72,553	\$ 81,137	\$ 67,383	\$ 8,596

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2020

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>LOCAL HEALTH</u>				
Revenues				
Grants	\$ 63,641	\$ 63,641	\$ -	\$ 63,641
Property Taxes	21,500	24,644	3,144	24,644
Environmental Health Fees	11,042	6,820	(4,222)	6,820
Immunization, Flu, etc.	17,100	14,206	(2,894)	14,206
Small Grants	6,400	6,300	(100)	6,300
Interest	100	757	657	757
Total Revenue	\$ 119,783	\$ 116,368	\$ (3,415)	\$ 116,368
Expenditures				
Salary - administration	\$ 4,060	\$ 13,162	\$ (9,102)	\$ 13,162
Salary - secretary	21,857	17,012	4,845	17,012
Salary - nurse	9,563	18,483	(8,920)	18,483
Salary - EH	19,764	26,527	(6,763)	26,527
Telephone & Internet	2,432	1,440	992	1,440
Office supplies & Computer Maintenance	1,642	2,275	(633)	2,275
Utilities	2,486	1,363	1,123	1,363
Health & Workers' Comp. Insurance	6,901	8,753	(1,852)	8,753
IMRF/Payroll Taxes	5,386	6,968	(1,582)	6,968
Mileage	1,474	1,604	(130)	1,604
Medical supplies	590	3	587	3
Rent	8,456	4,306	4,150	4,306
Contractual	2,159	5,039	(2,880)	5,039
Vaccines	8,200	12,345	(4,145)	12,345
Conferences, memberships	302	236	66	236
Subscriptions & Dies	1,040	881	159	881
Other	125	2,028	(1,903)	2,028
Dental	5,000	5,000	-	5,000
Lead	6,005	7,331	(1,326)	7,331
Total Expenditures	\$ 107,442	\$ 134,756	\$ (27,314)	\$ 134,756
Excess (Deficiency) of Revenues over Expenditures	\$ 12,341	\$ (18,388)	\$ (30,729)	\$ (18,388)
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 20,000	\$ 14,917	\$ (5,083)	\$ 19,774
Total Revenues	\$ 20,000	\$ 14,917	\$ (5,083)	\$ 19,774
Expenditures				
Salary - environmental health	\$ 10,564	\$ 10,395	\$ 169	\$ 10,395
Salary - health education	5,567	5,620	(53)	5,620
Office Supplies, Phone, Postage	47	333	(286)	333
IMRF/Payroll Taxes	1,573	1,286	287	1,286
Health & Workers' Comp. Insurance	2,251	2,106	145	2,106
Other	-	-	-	-
Total Expenditures	\$ 20,002	\$ 19,740	\$ 262	\$ 19,740
Excess (Deficiency) of Revenues over Expenditures	\$ (2)	\$ (4,823)	\$ (4,821)	\$ 34

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2020**

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 11,655	\$ 11,735	\$ 80	\$ 12,300
Special Supplement (Non-Cash)	-	-	-	14,256
Total Revenue	\$ 11,655	\$ 11,735	\$ 80	\$ 26,556
Expenditures				
Salary - Secretary	\$ 3,530	\$ 3,275	\$ 255	\$ 3,275
Salary - Nurse, Case Manager	6,247	6,148	99	6,148
Program Coordinator	-	424	(424)	424
IMRF/Payroll Taxes	953	802	151	802
Health & Workers' Comp. Insurance	676	791	(115)	791
Office Supplies, Phone, Postage	71	1,508	(1,437)	1,508
Training and Conferences	178	-	178	-
Non-Cash Voucher	-	-	-	14,256
Total Expenditures	\$ 11,655	\$ 12,948	\$ (1,293)	\$ 27,204
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (1,213)	\$ (1,213)	\$ (648)
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 10,760	\$ 13,215	\$ 2,455	\$ 11,715
FFP Supplement	-	2,588	2,588	-
Total Revenues	\$ 10,760	\$ 15,803	\$ 5,043	\$ 11,715
Expenditures				
Salary - Secretary	\$ 6,030	\$ 5,086	\$ 944	\$ 5,086
Salary - Nurse, Case Manager	6,855	6,084	771	6,084
Training and Conferences	146	125	21	125
IMRF/Payroll Taxes	1,256	988	268	988
Health & Workers' Comp. Insurance	1,074	1,154	(80)	1,154
Other	-	-	-	-
Total Expenditures	\$ 15,361	\$ 13,437	\$ 1,924	\$ 13,437
Excess (Deficiency) of Revenues over Expenditures	\$ (4,601)	\$ 2,366	\$ 6,967	\$ (1,722)
<u>COVID-19</u>				
Revenues				
COVID-19 Contract Tracing Grant	\$ -	\$ 204,408	\$ 204,408	\$ 77,903
COVID-19 Crisis Grant	-	32,295	32,295	22,352
Total Revenues	\$ -	\$ 236,703	\$ 236,703	\$ 100,255
Expenditures				
COVID-19 Contract Tracing	\$ -	\$ 47,043	\$ (47,043)	\$ 77,903
COVID-19 Crisis	-	17,037	(17,037)	22,352
Total Expenditures	\$ -	\$ 64,080	\$ (64,080)	\$ 100,255
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 172,623	\$ 172,623	\$ -

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2020**

	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Variance Over/Under Budget</u>	<u>Actual GAAP Basis</u>
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 27,871	\$ 24,050	\$ (3,821)	\$ 27,241
Total Revenue	<u>\$ 27,871</u>	<u>\$ 24,050</u>	<u>\$ (3,821)</u>	<u>\$ 27,241</u>
Expenditures				
Salary - Administration	\$ 3,991	\$ 2,567	\$ 1,424	\$ 2,567
Salary - Secretary	-	893	(893)	893
Salary - Environmental Health	6,093	5,979	114	5,979
Salary - Nurse	3,044	3,299	(255)	3,299
ER Coordinator	8,049	8,047	2	8,047
Mileage/Conference	98	94	4	94
Communication	1,920	2,486	(566)	2,486
Health & Workers' Comp. Insurance	3,037	2,234	803	2,234
Rent & Contractual	3,106	1,770	1,336	1,770
Office Supplies, Phone, Postage	1,348	430	918	430
IMRF/Payroll Taxes	1,873	1,684	189	1,684
Total Expenditures	<u>\$ 32,559</u>	<u>\$ 29,483</u>	<u>\$ 3,076</u>	<u>\$ 29,483</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (4,688)</u>	<u>\$ (5,433)</u>	<u>\$ (745)</u>	<u>\$ (2,242)</u>
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 14,215	\$ 13,935	\$ (280)	\$ 14,289
Total Revenue	<u>\$ 14,215</u>	<u>\$ 13,935</u>	<u>\$ (280)</u>	<u>\$ 14,289</u>
Expenditures				
Salary - Environmental Health	\$ 10,917	\$ 11,077	\$ (160)	\$ 11,077
Mileage/Conference	290	500	(210)	500
Office Supplies, Phone, Postage	326	117	209	117
Health & Workers' Comp. Insurance	1,662	1,406	256	1,406
IMRF/Payroll Taxes	1,064	868	196	868
Total Expenditures	<u>\$ 14,259</u>	<u>\$ 13,968</u>	<u>\$ 291</u>	<u>\$ 13,968</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (44)</u>	<u>\$ (33)</u>	<u>\$ 11</u>	<u>\$ 321</u>

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND RESPONSES
November 30, 2020

2020 – 1 Segregation of Duties

Condition: Due to the small number of personnel performing accounting and compliance functions in the various County offices, segregation of duties over accounting and compliance transactions is limited.

Criteria: An effective system of internal control is based on a good segregation of duties. In order to have a system of segregation of duties, there must be a number of personnel available to whom responsibilities can be assigned to provide the appropriate checks and balances of any system.

Cause: There are a small number of personnel involved in accounting transactions within the County offices.

Effect: As a result of the lack of segregation of duties, due to the small number of personnel involved in accounting and compliance transactions, there is a higher risk that errors or inappropriate transactions could occur and not be detected within a timely period.

Recommendation: We recommend management's close supervision and review of accounting and compliance information is the best means of preventing or detecting errors and irregularities.

Management's Views: The County plans to continue to monitor monthly financial results and compliance information in the County offices.