

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2019

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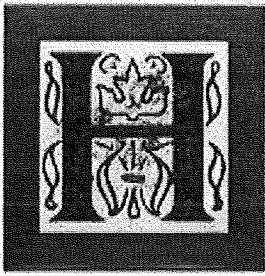
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INDEPENDENT AUDITOR'S REPORT

Putnam County Board
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November 30, 2019,

and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 - 12 and Schedule 5 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 1, 2020, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
March 1, 2020



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Putnam County Board
Putnam County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2019, and have issued our report thereon dated March 1, 2020. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies

may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We consider the deficiency described in the accompany schedule of findings and responses to be a significant deficiency, see 2019-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Putnam County's Response to Findings

Putnam County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. Putnam County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
March 1, 2020

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2019

| | Governmental Activities | Business-Type Activities | Total |
|--|------------------------------------|-------------------------------------|---------------------|
| ASSETS | | | |
| Cash & Cash Equivalents (Note 2) | \$ 2,461,762 | \$ - | \$ 2,461,762 |
| Receivables (net) : | | | |
| Property Tax (Note 1C) | 2,014,000 | - | 2,014,000 |
| Other | 106,690 | - | 106,690 |
| Agency Fund | 7,201 | - | 7,201 |
| Prepaid Expenses (Note 7) | 31,968 | - | 31,968 |
| Capital Assets: (Note 3) | | | |
| Land | 160,040 | - | 160,040 |
| Buildings | 3,769,637 | - | 3,769,637 |
| Equipment and Furniture | 1,869,571 | - | 1,869,571 |
| Infrastructure | 2,184,743 | - | 2,184,743 |
| Accumulated Depreciation | (4,224,889) | - | (4,224,889) |
| Total Assets | \$ 8,380,723 | \$ - | \$ 8,380,723 |
| DEFERRED OUTFLOWS OF RESOURCES (Note 13) | \$ 1,225,642 | \$ - | \$ 1,225,642 |
| Total Assets and Deferred Outflows | \$ 9,606,365 | \$ - | \$ 9,606,365 |
| LIABILITIES | | | |
| Accrued Wages (Note 7) | \$ 35,036 | \$ - | \$ 35,036 |
| IMRF Payable (Note 7) | 21,323 | - | 21,323 |
| Payroll Tax Liabilities (Note 7) | 2,495 | - | 2,495 |
| Other Short Term Liabilities (Note 7) | 90,867 | - | 90,867 |
| Long-Term Liabilities (Note 11): | | | |
| Due Within One Year | 11,326 | - | 11,326 |
| Due In More Than One Year | 58,942 | - | 58,942 |
| Net Pension Liability (Note 13) | 1,342,675 | - | 1,342,675 |
| Total Liabilities | \$ 1,562,664 | \$ - | \$ 1,562,664 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred Inflows - Property Tax (1C) | \$ 2,013,000 | - | \$ 2,013,000 |
| Deferred Inflows - Related to Pensions (Note 13) | 645,852 | - | 645,852 |
| Total Deferred Inflows of Resources | \$ 2,658,852 | \$ - | \$ 2,658,852 |
| NET POSITION | | | |
| Net Investment in Capital Assets | \$ 3,688,834 | \$ - | \$ 3,688,834 |
| Restricted - Nonexpendable (Note 1J) | 31,968 | - | 31,968 |
| Restricted for: | | | |
| Road Projects | 1,377,546 | - | 1,377,546 |
| Health and Welfare | 121,310 | - | 121,310 |
| Other Purposes | 582,110 | - | 582,110 |
| Unrestricted | (416,919) | - | (416,919) |
| Total Net Position | \$ 5,384,849 | \$ - | \$ 5,384,849 |
| Total Liabilities, Deferred Inflows, and Net Position | \$ 9,606,365 | \$ - | \$ 9,606,365 |

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2019

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | |
|---------------------------------------|---------------------|-------------------------------------|------------------------------------|--|---|-----------------------------|----------------------------|
| | | Fee/Fines Charges for Service | Operating Grants and Refunds | Capital Grants and Contributions | Governmental Activities | Business-Like Activities | Total |
| Governmental Activities: | | | | | | | |
| General Administration | \$ 1,539,444 | \$ 194,548 | \$ 26,106 | \$ 21,880 | \$ (1,296,910) | | \$ (1,296,910) |
| Public Safety | 882,066 | 63,904 | 78,797 | - | (739,365) | | (739,365) |
| Judiciary and Correction | 380,295 | 39,003 | 172,054 | - | (169,238) | | (169,238) |
| Highway and Bridges | 736,909 | 29,536 | - | - | (707,373) | | (707,373) |
| Health, Welfare, and Education | 642,992 | 29,844 | 150,146 | 15,185 | (447,817) | | (447,817) |
| Economic Development | 140,403 | - | - | - | (140,403) | | (140,403) |
| Interest on Debt | 1,134 | - | - | - | (1,134) | | (1,134) |
| Total Governmental Activities | \$ 4,323,243 | \$ 356,835 | \$ 427,103 | \$ 37,065 | \$ (3,502,240) | \$ - | \$ (3,502,240) |
| Business-Type Activities: | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| Total Business-Type Activities | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| Total Primary Government | \$ 4,323,243 | \$ 356,835 | \$ 427,103 | \$ 37,065 | \$ (3,502,240) | \$ - | \$ (3,502,240) |
| General revenues: | | | | | | | |
| Taxes: | | | | | | | |
| Property Taxes | | | | | \$ 1,867,939 | \$ - | \$ 1,867,939 |
| Motor Fuel | | | | | 131,818 | - | 131,818 |
| Sales and Use Taxes | | | | | 566,984 | - | 566,984 |
| Replacement Tax | | | | | 307,855 | - | 307,855 |
| Income Tax | | | | | 264,177 | - | 264,177 |
| Gaming Tax | | | | | 732 | - | 732 |
| Non-Cash Supplement - Health Fund | | | | | 19,800 | - | 19,800 |
| Interest Earned | | | | | 14,769 | - | 14,769 |
| Other General Revenue | | | | | 51,251 | - | 51,251 |
| Total General Revenues | | | | | <u>\$ 3,225,325</u> | <u>\$ -</u> | <u>\$ 3,225,325</u> |
| Change in Net Position | | | | | <u>\$ (276,915)</u> | <u>\$ -</u> | <u>\$ (276,915)</u> |
| Prior Period Adjustment (Note 10) | | | | | <u>(25,852)</u> | <u>-</u> | <u>(25,852)</u> |
| Net Position - Beginning | | | | | 5,687,616 | - | 5,687,616 |
| Net Position - Ending | | | | | <u><u>\$ 5,384,849</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 5,384,849</u></u> |

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2019

| MAJOR FUNDS | | | | | | | | | |
|--|---------------------|-----------------------|--------------------------|----------------------|--------------------------|----------------------|-------------------|------------------------|---------------------|
| | General Fund | County Highway | County Motor Fuel | County Bridge | Fed. Aid Matching | County Health | Ambulance | Non-Major Funds | TOTAL |
| ASSETS | | | | | | | | | |
| Cash (Note 2) | \$ 487,005 | \$ 65,327 | \$ 259,788 | \$ 708,686 | \$ 333,876 | \$ 35,045 | \$ 43,230 | \$ 474,879 | \$ 2,407,836 |
| CD's (Note 2) | - | - | - | - | - | 41,150 | - | 12,776 | 53,926 |
| Due from State of IL (Note 7) | 28,495 | - | 16,241 | - | - | 61,954 | - | - | 106,690 |
| Due from Agency Fund (Note 7) | 7,201 | - | - | - | - | - | - | - | 7,201 |
| Interfund Receivable (Note 7) | 29,216 | - | - | - | - | - | - | - | 29,216 |
| Property Tax Receivable (Note 7) | 1,316,000 | 175,000 | - | 88,000 | 74,000 | 24,000 | 337,000 | - | 2,014,000 |
| Prepaid Expenses (Note 7) | 31,968 | - | - | - | - | - | - | - | 31,968 |
| Total Assets | \$ 1,899,885 | \$ 240,327 | \$ 276,029 | \$ 796,686 | \$ 407,876 | \$ 162,149 | \$ 380,230 | \$ 487,655 | \$ 4,650,837 |
| LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | | | | | | | | | |
| Liabilities: | | | | | | | | | |
| Accrued Wages (Note 7) | \$ 32,619 | \$ 2,417 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 35,036 |
| Payroll Tax Liabilities (Note 7) | 2,495 | - | - | - | - | - | - | - | 2,495 |
| IMRF Payable (Note 7) | 21,323 | - | - | - | - | - | - | - | 21,323 |
| Interfund Payable (Note 7) | - | 3,955 | - | - | - | - | 25,261 | - | 29,216 |
| Other Liabilities (Note 7) | 48,176 | - | - | - | - | 16,839 | 25,852 | - | 90,867 |
| Total Liabilities | \$ 104,613 | \$ 6,372 | \$ - | \$ - | \$ - | \$ 16,839 | \$ 51,113 | \$ - | \$ 178,937 |
| Deferred Inflows of Resources: | | | | | | | | | |
| Deferred Property Taxes (Note 1C) | \$ 1,315,000 | \$ 175,000 | \$ - | \$ 88,000 | \$ 74,000 | \$ 24,000 | \$ 337,000 | \$ - | \$ 2,013,000 |
| Total Deferred Inflows | \$ 1,315,000 | \$ 175,000 | \$ - | \$ 88,000 | \$ 74,000 | \$ 24,000 | \$ 337,000 | \$ - | \$ 2,013,000 |
| Fund Balances (Note 1J): | | | | | | | | | |
| Nonspendable | \$ 31,968 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 31,968 |
| Restricted | 94,455 | 58,955 | 276,029 | 708,686 | 333,876 | 121,310 | - | 487,655 | 2,080,966 |
| Committed | - | - | - | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - | - | - | - |
| Unassigned | 353,849 | - | - | - | - | - | (7,883) | - | 345,966 |
| Total Fund Balance | \$ 480,272 | \$ 58,955 | \$ 276,029 | \$ 708,686 | \$ 333,876 | \$ 121,310 | \$ (7,883) | \$ 487,655 | \$ 2,458,900 |
| Total Liabilities, Deferred Inflows, and Fund Balance | \$ 1,899,885 | \$ 240,327 | \$ 276,029 | \$ 796,686 | \$ 407,876 | \$ 162,149 | \$ 380,230 | \$ 487,655 | \$ 4,650,837 |

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

| | |
|--|---------------------|
| Total Fund Balance | \$ 2,458,900 |
| Book Value of Debt at Year-End | (70,268) |
| Book Value of Capital Assets at Year-End | 3,759,102 |
| Net Pension Liability (Note 13) | (1,342,675) |
| Deferred Outflows/Inflows related to Net Pension Liability (Note 13) | 579,790 |
| Total Net Position | <u>\$ 5,384,849</u> |

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2019

| | MAJOR FUNDS | | | | | | | Non-Major | |
|--|---------------------|-----------------------|--------------------------|----------------------|--------------------------|----------------------|--------------------|--------------------|---------------------|
| | General Fund | County Highway | County Motor Fuel | County Bridge | Fed. Aid Matching | County Health | Ambulance | Funds | TOTAL |
| REVENUES | | | | | | | | | |
| Property Taxes | \$ 1,147,424 | \$ 155,672 | \$ - | \$ 77,835 | \$ 77,835 | \$ 21,468 | \$ 329,789 | \$ 57,916 | \$ 1,867,939 |
| Motor Fuel Tax | - | - | 131,818 | - | - | - | - | - | 131,818 |
| Sales and Use Taxes | 566,984 | - | - | - | - | - | - | - | 566,984 |
| Replacement Tax | 307,855 | - | - | - | - | - | - | - | 307,855 |
| Income Tax | 264,177 | - | - | - | - | - | - | - | 264,177 |
| Gaming Tax | 732 | - | - | - | - | - | - | - | 732 |
| Fees, Licenses, Permits | 179,497 | - | - | - | - | 26,230 | - | 119,497 | 325,224 |
| Non-Cash Supplement | - | - | - | - | - | 19,800 | - | - | 19,800 |
| Grant Revenues | 37,065 | - | - | - | - | 150,146 | - | 5,000 | 192,211 |
| Refunds and Reimbursements | 271,482 | 1,520 | 93 | 27,923 | - | - | - | 2,550 | 303,568 |
| Interest Earned | 3,539 | 87 | 4,627 | 1,096 | 4,034 | 710 | 41 | 635 | 14,769 |
| Other | 22,829 | 856 | - | - | - | - | - | 27,566 | 51,251 |
| Total Revenues | \$ 2,801,584 | \$ 158,135 | \$ 136,538 | \$ 106,854 | \$ 81,869 | \$ 218,354 | \$ 329,830 | \$ 213,164 | \$ 4,046,328 |
| EXPENDITURES | | | | | | | | | |
| Current: | | | | | | | | | |
| General Administrative | \$ 1,380,520 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 44,411 | \$ 1,424,931 |
| Public Safety | 822,717 | - | - | - | - | - | - | 28,098 | 850,815 |
| Judiciary and Correction | 371,504 | - | - | - | - | - | - | 8,791 | 380,295 |
| Highway and Bridge | - | 229,406 | 68,747 | 21,601 | 295,352 | - | - | - | 615,106 |
| Health, Welfare, and Education | 18,748 | - | - | - | - | 220,036 | 286,600 | 94,540 | 619,924 |
| Economic Development | 140,403 | - | - | - | - | - | - | - | 140,403 |
| Debt Service | | | | | | | | | |
| Principal Payments | 12,464 | - | - | - | - | - | - | - | 12,464 |
| Interest Payments | 1,028 | - | - | - | - | - | - | - | 1,028 |
| Capital Outlay | 6,352 | - | - | - | 115,679 | - | - | 9,000 | 131,031 |
| Total Expenditures | \$ 2,753,736 | \$ 229,406 | \$ 68,747 | \$ 21,601 | \$ 411,031 | \$ 220,036 | \$ 286,600 | \$ 184,840 | \$ 4,175,997 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 47,848 | \$ (71,271) | \$ 67,791 | \$ 85,253 | \$ (329,162) | \$ (1,682) | \$ 43,230 | \$ 28,324 | \$ (129,669) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Short Term Financing Interest | \$ (106) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (106) |
| Transfer In (Note 6) | 48,750 | 50,000 | - | - | - | - | - | 22,500 | 121,250 |
| Transfer Out (Note 6) | (22,500) | - | (50,000) | - | - | - | - | (48,750) | (121,250) |
| Total Other Sources (Uses) | \$ 26,144 | \$ 50,000 | \$ (50,000) | \$ - | \$ - | \$ - | \$ - | \$ (26,250) | \$ (106) |
| Net Change in Fund Balances | \$ 73,992 | \$ (21,271) | \$ 17,791 | \$ 85,253 | \$ (329,162) | \$ (1,682) | \$ 43,230 | \$ 2,074 | \$ (129,775) |
| Prior Period Adjustment (Note 10) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (25,852) | \$ - | \$ (25,852) |
| Fund Balances - Beginning | 406,280 | 80,226 | 258,238 | 623,433 | 663,038 | 122,992 | (25,261) | 485,581 | 2,614,527 |
| Fund Balances - Ending | \$ 480,272 | \$ 58,955 | \$ 276,029 | \$ 708,686 | \$ 333,876 | \$ 121,310 | \$ (7,883) | \$ 487,655 | \$ 2,458,900 |

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2019

| | |
|--|---------------------|
| Net change in fund balances - total governmental funds | \$ (129,775) |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets. | 131,031 |
| Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets. | (289,818) |
| Governmental funds report debt service interest paid and debt service principal payments as expenditures; but in the statement of net position debt is recorded as a liability. The amount by which debt service (\$13,492) exceeds interest paid (\$1,028). | 12,464 |
| Increase in net pension liability less Deferred Outflows at November 30, 2019. Governmental funds report net pension liability as a long-term liability. | (817) |
| Change in net position of governmental activities | <u>\$ (276,915)</u> |

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2019

| | Agency Funds |
|---|-------------------------|
| ASSETS | |
| Cash and Equivalents (Note 2) | \$ 1,129,625 |
| Due from State of Illinois | 37,835 |
| Other Investments: | |
| Revenue Stamps | 14,705 |
| Total Assets | \$ 1,182,165 |
| LIABILITIES AND NET POSITION | |
| Due to General Fund | \$ 7,201 |
| Deposits Held in Custody for Others | 1,174,964 |
| Total Liabilities | \$ 1,182,165 |
| Net Position | \$ - |
| Total Liabilities and Net Position | \$ 1,182,165 |

(Changes in assets held for others is shown in Statement 10 on page 50.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2019, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2019, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 1 - Summary of Significant Accounting Policies (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

| <u>Category</u> | <u>Threshold</u> | <u>Life (years)</u> |
|------------------------|------------------|---------------------|
| Buildings | \$ 10,000 | 30 |
| Land Improvements | \$ 2,000 | 15 |
| Roads and Bridges | \$ 10,000 | 30 |
| Vehicles | \$ 5,000 | 5 |
| Heavy Equipment | \$ 5,000 | 15 |
| Light Equipment | \$ 2,000 | 7 |
| Office Equipment | \$ 1,000 | 5 |
| Furniture and Fixtures | \$ 1,000 | 15 |

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. **Restricted and Unrestricted Resources (Continued)**

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$31,968.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2019, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 2 - Cash and Investments (Continued)

| Fund | Interest Rate | Bank Balance | Book Balance |
|-------------------------------------|----------------------|---------------------|---------------------|
| General - NCB | 0.10% | 65,444 | (82) |
| General - IF | 1.74% | 416,282 | 416,282 |
| Savings - NCB | 0.30% | 70,805 | 70,805 |
| Subtotal General Fund | | 552,531 | 487,005 |
| County Highway - NCB | 0.10% | 62,839 | 62,639 |
| County Highway - NCB | 0.15% | 2,688 | 2,688 |
| County Motor Fuel - NCB | 0.09% | 1,300 | 1,300 |
| County Motor Fuel - IF | 1.74% | 258,488 | 258,488 |
| County Bridge - NCB | 0.10% | 464,041 | 464,041 |
| County Bridge MM - NCB | 0.30% | 244,645 | 244,645 |
| Federal Aid Matching - NCB | 0.30% | 333,876 | 333,876 |
| Ambulance - NCB | 0.10% | 43,230 | 43,230 |
| Animal Control - NCB | 0.00% | 6,372 | 6,372 |
| County Health - FSB | 0.15% | 34,911 | 35,045 |
| Sheriff - NCB | 0.00% | 5,621 | 5,200 |
| Sheriff Commissary - NCB | 0.00% | 1,796 | 1,796 |
| Sheriff, Drug Fine - NCB | 0.00% | 21,408 | 21,408 |
| Sheriff, Equipment - NCB | 0.00% | 14,942 | 14,942 |
| Sheriff Cop & Kids - NCB | 0.00% | 4,181 | 4,181 |
| Sheriff Office - NCB | 0.00% | 4,333 | 4,333 |
| Sheriff Drug Forfeiture - NCB | 0.15% | 110,918 | 110,918 |
| Sheriff Article 36 - NCB | 0.00% | 7,643 | 7,643 |
| K-9 - NCB | 0.00% | 10,282 | 10,282 |
| Sheriff, Vehicle Replacement - NCB | 0.00% | 32,773 | 32,773 |
| Sheriff Jail Medical - NCB | 0.15% | 823 | 823 |
| Treasurer's Indemnity - NCB | 0.17% | 46,004 | 46,004 |
| Treasurer's Tax Sale in Error - NCB | 0.17% | 54,257 | 54,257 |
| Tax Sale Automation - NCB | 0.05% | 6,492 | 6,492 |
| Geographic Survey - NCB | 0.15% | 4,646 | 4,646 |
| Geographic Survey - IF | 1.74% | 314 | 314 |
| County Clerk Automation - GNB | 0.05% | 613 | 613 |
| Death Investigator - NCB | 0.15% | 28,004 | 28,004 |
| S.A. Drug Enforcement - NCB | 0.15% | 2,799 | 2,799 |
| S.A. Records Automation - NCB | 0.15% | 6,962 | 6,962 |
| Drug Addiction - NCB | 0.15% | 462 | 462 |
| Law Library - NCB | 0.00% | 1,494 | 1,494 |
| Judicial Security - NCB | 0.10% | 11,703 | 11,703 |
| Probation Fee - NCB | 0.20% | 79,513 | 79,342 |
| Probation Ops Fee - NCB | 0.15% | 11,116 | 11,116 |
| Subtotal Special Revenue | | 1,921,489 | 1,920,831 |

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 2 - Cash and Investments (Continued)

| Fund | Interest Rate | Bank Balance | Book Balance |
|-------------------------------------|--------------------------|---------------------|---------------------|
| County Collector - NCB | 0.10% | 33,554 | (2,045) |
| County Collector - FSB | 0.15% | 1,001 | 1,001 |
| County Collector - GNB | 0.05% | 1,002 | 1,002 |
| Collector Petty Cash | 0.00% | - | 225 |
| Missing Heirs - NCB | 0.15% | 471 | 471 |
| Township Motor Fuel - NCB | 0.15% | 3,180 | 2,678 |
| Township Motor Fuel - IF | 1.74% | 50,794 | 50,794 |
| Township Bridge - GNB | 0.15% | 126,884 | 126,884 |
| Circuit Clerk - NCB | 0.10% | 92,565 | 75,798 |
| Circuit Clerk - E-Pay - GNB | 0.00% | 5,550 | 5,550 |
| Circuit Clerk, Support Adm. - NCB | 0.10% | 4,231 | 4,231 |
| Circuit Clerk, Operating Fund - GNB | 0.00% | 4,811 | 4,811 |
| Circuit Clerk, Petty Cash | 0.00% | - | 200 |
| Delinquent Tax - NCB | 0.00% | 1,462 | 1,462 |
| Court System - GNB | 0.00% | 5,944 | 5,944 |
| Document Storage - GNB | 0.05% | 7,106 | 7,106 |
| Circuit Clerk Automation - GNB | 0.05% | 5,675 | 5,675 |
| County Clerk - NCB | 0.00% | 19,156 | 14,504 |
| County Clerk, Petty Cash | 0.00% | - | 201 |
| ETSB - 911 - FSB | 0.15% | 138,522 | 138,522 |
| ETSB - 911 - IF | 1.74% | 663,410 | 663,410 |
| ETSB - 911 - FSB | 0.20% | 1,701 | 1,701 |
| Subtotal Agency Funds | | <u>1,167,019</u> | <u>1,110,125</u> |

Investments in certificates of deposit are valued at market value and listed below:

| Investment (Acct.#) | Interest Rate | Bank Balance | Book Balance |
|-------------------------------------|--------------------------|-------------------------|-------------------------|
| <u>Special Revenue Fund:</u> | | | |
| Co. Health - FSB | 1.75% | 41,150 | 41,150 |
| Sale in Error - NCB | 0.25% | 12,776 | 12,776 |
| Total Special Revenue | | <u>\$ 53,926</u> | <u>\$ 53,926</u> |
| <u>Agency Funds:</u> | | | |
| Court System - NCB | 1.75% | \$ 19,500 | \$ 19,500 |
| Total Agency | | <u>\$ 19,500</u> | <u>\$ 19,500</u> |
| Total Investments | | <u><u>\$ 73,426</u></u> | <u><u>\$ 73,426</u></u> |

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 2 - **Cash and Investments (Continued)**

| | | <u>Bank Balance</u> | <u>Book Balance</u> |
|----------------------|--|---------------------|---------------------|
| Category 1 – | Fully insured | \$ 624,870 | \$ 625,004 |
| Category 2 – | Secured by pledged Securities in the County's name | 1,700,307 | 1,576,469 |
| Category 3 – | Uncollateralized or secured by Securities in the institution's name | - | - |
| Unsecured | Petty Cash | - | 626 |
| Uncategorized | Not Categorized Illinois Funds | 1,389,288 | 1,389,288 |
| | | <u>\$ 3,714,465</u> | <u>\$ 3,591,387</u> |

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$1,389,288) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - **Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$289,818. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$113,696
Public safety - \$31,251
Highway & bridges - \$121,803
Health, welfare, and education - \$23,068

The County had the following additions during the current year: computer equipment, bullet proof vests, and highway infrastructure. Deletions in the current year were some sheriff's department equipment and outdated computers that were fully depreciated. Three Philips HeartStarts were donated with a fair market value of \$7,500. The Board has estimated that no capital assets are impaired as of November 30, 2019.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 3 - Capital Assets (Continued)

| <u>COST BASIS</u> | | | | |
|--|---------------------------|-------------------------|-------------------------|---------------------------|
| | <u>Beg of Year</u> | <u>Additions</u> | <u>Deletions</u> | <u>End of Year</u> |
| Non-Depreciable Assets - Land | | | | |
| County Property | \$ 90,040 | \$ 70,000 | \$ - | \$ 160,040 |
| Depreciable Assets - Buildings | | | | |
| Courthouse and County Property | \$3,135,899 | \$ - | \$ - | \$ 3,135,899 |
| Highway Department | 225,570 | - | - | 225,570 |
| EMA | 408,168 | - | - | 408,168 |
| Total Buildings | \$3,769,637 | \$ - | \$ - | \$ 3,769,637 |
| Depreciable Assets - Equipment & Furniture | | | | |
| Sheriff's Office | \$ 698,230 | \$ 15,352 | \$ 13,960 | \$ 699,622 |
| Supervisor of Assessment's Office | 11,274 | - | - | 11,274 |
| County Clerk's Office | 211,548 | - | - | 211,548 |
| Treasurer's Office | 32,054 | - | - | 32,054 |
| Courthouse & Co. Property | 77,677 | - | - | 77,677 |
| Probation Office | 2,000 | - | - | 2,000 |
| Death Investigator | 4,285 | - | - | 4,285 |
| Highway Department | 658,616 | - | - | 658,616 |
| Emergency Management Agency | 162,388 | - | - | 162,388 |
| Health Fund | 10,107 | - | - | 10,107 |
| Total Equipment | \$1,868,179 | \$ 15,352 | \$ 13,960 | \$ 1,869,571 |
| Depreciable Assets - Infrastructure | | | | |
| Highway Department | \$2,139,064 | \$ 45,679 | \$ - | \$ 2,184,743 |
| GrandTotal | \$7,866,920 | \$ 131,031 | \$ 13,960 | \$ 7,983,991 |
| <u>ACCUMULATED DEPRECIATION</u> | | | | |
| | <u>Beg of Year</u> | <u>Additions</u> | <u>Deletions</u> | <u>End of Year</u> |
| Depreciable Assets - Buildings | | | | |
| Courthouse and County Property | \$ 1,664,796 | \$ 98,464 | \$ - | \$ 1,763,260 |
| Highway Department | 28,587 | 8,202 | - | 36,789 |
| EMA | 79,888 | 14,842 | - | 94,730 |
| | \$ 1,773,271 | \$ 121,508 | \$ - | \$ 1,894,779 |
| Depreciable Assets - Equipment & Furniture | | | | |
| Sheriff's Office | \$ 639,136 | \$ 31,251 | \$ 13,960 | \$ 656,427 |
| Supervisor of Assessment's Office | 11,274 | - | - | 11,274 |
| County Clerk's Office | 109,279 | 11,680 | - | 120,959 |
| Treasurer's Office | 32,054 | - | - | 32,054 |
| Courthouse & Co. Property | 68,132 | 3,552 | - | 71,684 |
| Probation Officer | 2,000 | - | - | 2,000 |
| Death Investigator | 4,285 | - | - | 4,285 |
| Highway Department | 450,923 | 44,458 | - | 495,381 |
| Emergency Management Agency | 135,686 | 8,226 | - | 143,912 |
| Health Fund | 10,107 | - | - | 10,107 |
| Total Equipment | \$ 1,462,876 | \$ 99,167 | \$ 13,960 | \$ 1,548,083 |
| Depreciable Assets - Infrastructure | | | | |
| Highway Department | \$ 712,884 | \$ 69,143 | \$ - | \$ 782,027 |
| Grand Total | \$ 3,949,031 | \$ 289,818 | \$ 13,960 | \$ 4,224,889 |

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund. The Workman's Comp, Unemployment, Audit, Social Security, and IMRF funds had prior year deficits which absorbed some of the current year excess.

| | Balance 11/30/2018 | Revenue | Interest .1% | Expenditures | Balance 11/30/2019 |
|-----------------|-------------------------------|-------------------|-------------------------|---------------------|-------------------------------|
| Tort | \$ 9,017 | \$ 72,285 | \$ 9 | \$ 57,444 | \$ 23,867 |
| Workman's Comp. | - | 45,087 | - | 41,096 | 1,204 |
| Unemployment | - | 20,987 | - | 1,933 | 7,262 |
| Audit | - | 25,563 | - | 25,000 | - |
| Social Security | - | 120,564 | - | 116,187 | 4,077 |
| IMRF | - | 289,515 | - | 171,483 | 58,045 |
| Total | \$ 9,017 | \$ 574,001 | \$ 9 | \$ 413,143 | \$ 94,455 |

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2018. Taxes are collectable in two installments in June and September 2019. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2018.

The tax assessment for the County for 2018 collectible in 2019 was \$155,955,217. The extension and collections were as follows:

| Collection Year | Rate | Assessed | Extension | Received | Difference |
|------------------------|-------------|-----------------|------------------|-----------------|-------------------|
| 2019 | 0.98800 | \$ 155,955,217 | \$ 1,540,838 | \$ 1,538,150 | \$ (2,688) |
| 2018 | 0.98260 | 149,556,308 | 1,469,540 | 1,440,424 | (29,116) |
| 2017 | 0.95713 | 146,487,655 | 1,402,077 | 1,401,434 | (643) |
| 2016 | 0.91543 | 145,916,106 | 1,335,760 | 1,334,654 | (1,106) |
| 2015 | 0.89697 | 141,830,578 | 1,272,178 | 1,273,905 | 1,727 |
| 2014 | 0.90470 | 144,236,351 | 1,304,906 | 1,306,543 | 1,637 |

The tax assessment for the County Ambulance for 2018 collectible in 2019 was \$131,872,817. The extension and collections were as follows:

| Collection Year | Rate | Assessed | Extension | Received | Difference |
|------------------------|-------------|-----------------|------------------|-----------------|-------------------|
| 2019 | 0.25000 | \$ 131,872,817 | \$ 329,682 | \$ 329,789 | \$ 107 |
| 2018 | 0.25000 | 128,659,359 | 321,658 | 316,339 | (5,319) |
| 2017 | 0.25000 | 85,546,291 | 213,866 | 213,899 | 33 |
| 2016 | 0.25000 | 83,674,235 | 209,186 | 209,717 | 531 |
| 2015 | 0.25000 | 85,212,092 | 213,030 | 212,755 | (275) |
| 2014 | 0.25000 | 83,343,853 | 208,360 | 208,193 | (167) |

The difference between the extension and the amount received from tax year 2017 was due to a judgement from the Illinois Property Tax Appeal Board and IPS Steel, LLC.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2019, the ETSB 911 Fund reimbursed \$76,247 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$22,500 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$8,836, the Sheriff's Fund transferred \$32,914, and the Drug Forfeiture Fund transferred \$5,000 to the General Fund for salary expenses. County Motor Fuel Tax transferred \$50,000 into the Highway Fund for equipment rent. There were several transfers between the Agency Funds for fees collected and reimbursements.

Note 7 - Other Receivables and Payables

At November 30, 2019, the following receivables are recorded:

- Property Tax Receivable – Property Taxes levied in 2019 to be collected in F.Y. 2020.
- Prepaid Expenses – The amount paid in advance for F.Y. 2020 insurance coverage.
- Due from State – Payments from the State of Illinois for the State's Attorney, Probation Officer, Assessor, and Public Defender totaling \$28,495 as recorded in the General Fund. The Motor Fuel Tax Fund has a receivable of \$16,241 due from the State. The Health Fund has \$61,954 due from State and Federal sources for grants.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2019.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2019.
- Other Short Term Liabilities – Estimate of \$48,176 due to Mansfield Oil for sales tax received from the state to be distributed to the company.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any major fund at November 30, 2019 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

Note 10 - Prior Period Adjustment

An adjustment of \$25,852 was recorded in the Ambulance Fund to record a payable due to PC EMS for prior year contract shortages. The balance is expected to be paid in FY2020.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 11 - Lease and Loan Commitments

The County leased voting machines from Liberty Systems, LLC. The cost of the equipment was \$112,780 of which a down payment of \$20,000 and the remaining \$92,780 was financed. The terms of the lease are 32 quarterly payments of \$3,051. The interest rate is 1.3%. The paydown schedule is as follows:

| <u>FY Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | <u>Rate</u> |
|------------------|------------------|-----------------|------------------|--------------|
| 2020 | \$ 11,326 | \$ 879 | \$ 12,205 | 1.33% |
| 2021 | 11,478 | 726 | 12,204 | 1.33% |
| 2022 | 11,630 | 574 | 12,204 | 1.33% |
| 2023 | 11,786 | 418 | 12,204 | 1.33% |
| 2024 | 11,944 | 260 | 12,204 | 1.33% |
| 2025 | 12,104 | 100 | 12,204 | 1.33% |
| Total | \$ 70,268 | \$ 2,957 | \$ 73,225 | 2.50% |

The following is an annual summary of the lease:

| <u>Governmental Activities</u> | <u>Beginning of Year</u> | <u>Debt Issued</u> | <u>Debt Retired</u> | <u>End of Year</u> | <u>Due Within One Year</u> |
|--------------------------------|------------------------------|------------------------|-------------------------|--------------------|--------------------------------|
| Capital Lease | \$ - | \$ 82,732 | \$ (12,464) | \$ 70,268 | \$ 11,326 |
| Total Governmental | - | 82,732 | (12,464) | 70,268 | 11,326 |

Note 12 - Legal Debt Margin

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

| | |
|--|---------------------|
| Taxed Assessed Valuation - 2018 Tax Year | \$ 155,955,217 |
| Statutory Debt Limitation (2.875%) | \$ 4,483,712 |
| Total Debt: | |
| Capital Lease | <u>\$ 70,268</u> |
| | (70,268) |
| Legal Debt Margin | <u>\$ 4,413,444</u> |

Note 13 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided”

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 13 - Pension Plans (Continued)

section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2018, the following employees were covered by the benefit terms:

| | <u>Membership</u> | |
|---------------------------------|--------------------------|--------------------|
| | <u>Regular</u> | <u>SLEP</u> |
| Number of | | |
| - Retirees and Beneficiaries | 30 | 5 |
| - Inactive, Non-Retired Members | 13 | 3 |
| - Active Members | 24 | 8 |
| Total | <u>67</u> | <u>16</u> |

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 13 - Pension Plans (Continued)

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2018 was 10.43% for Regular and 17.80 % for SLEP and for calendar year 2019 was 7.81 % for Regular and 16.93% for SLEP. For the fiscal year ended November 30, 2019, the Employer contributed \$171,483 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2018. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.50%. **Salary increases** were expected to be 3.39-14.25%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2017 valuation according to an experience study from years 2014-2016. For **mortality**, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) for non-disabled retirees. The IMRF-specific rates for **non-disabled retirees**, were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For **disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 13 - Pension Plans (Continued)

| Asset Class | Portfolio Target Allocation | Long-Term Expected Real Rate of Return |
|------------------------|--|---|
| Equities | 37% | 7.15% |
| International Equities | 18% | 7.25% |
| Fixed Income | 28% | 3.75% |
| Real Estate | 9% | 6.25% |
| Alternatives | 7% | 3.2-8.5% |
| Cash Equivalents | 1% | 2.50% |
| Total | 100% | |

Single Discount Rate – A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

| <u>A. Total Pension Liability</u> | <u>Regular</u> | <u>SLEP</u> |
|---|-----------------------|---------------------|
| 1. Service Cost | \$ 103,339 | \$ 97,190 |
| 2. Interest on the Total Pension Liability | 377,967 | 246,228 |
| 3. Changes of Benefit Terms | - | - |
| 4. Difference between expected and actual experience of the Total Pension Liability | 200,140 | (92,686) |
| 5. Changes of Assumptions | 147,513 | 119,258 |
| 6. Benefit payments, including refunds of employee contributions | (267,324) | (111,391) |
| 7. Net Change in Total Pension Liability | \$ 561,635 | \$ 258,599 |
| 8. Total Pension Liability - Beginning | 5,121,546 | 3,290,140 |
| 9. Total Pension Liability - Ending | <u>\$ 5,683,181</u> | <u>\$ 3,548,739</u> |

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 13 - Pension Plans (Continued)

| B. Plan Fiduciary Net Position | Regular | SLEP |
|---|-----------------------|-----------------------|
| 1. Contributions - Employer | \$ 110,658 | \$ 94,130 |
| 2. Contributions - Employee | 44,743 | 39,662 |
| 3. Net Investment Income | (277,118) | (125,131) |
| 4. Benefit Payments, including Refunds of Employee Contributions | (267,324) | (111,391) |
| 5. Other (Net Transfer) | 113,399 | 27,792 |
| 6. Net Change in Plan Fiduciary Net Position | \$ (275,642) | \$ (74,938) |
| 7. Plan Fiduciary Net Position - Beginning | 5,115,917 | 3,120,908 |
| 8. Plan Fiduciary Net Position - Ending | <u>\$ 4,840,275</u> | <u>\$ 3,045,970</u> |
| C. Net Pension Liability / (Asset) | <u>\$ 839,906</u> | <u>\$ 502,769</u> |
| D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 85.22% | 85.83% |
| E. Covered Valuation Payroll | 1,060,959 | 528,821 |
| F. Net Pension Liability as a Percentage of Cove | 79.16% | 95.07% |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% Regular and 7.25% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Decrease 6.25% | Current Single Discount Rate Assumption 7.25% | 1% Increase 8.25% |
|---------------------------------|----------------------|---|----------------------|
| Regular | | | |
| Total Pension Liability | \$ 6,343,326 | \$ 5,683,181 | \$ 5,147,350 |
| Plan Fiduciary Net Position | 4,843,275 | 4,843,275 | 4,843,275 |
| Net Pension Liability / (Asset) | \$ 1,500,051 | \$ 839,906 | \$ 304,075 |
| SLEP | | | |
| Total Pension Liability | \$ 4,092,886 | \$ 3,548,739 | \$ 3,105,558 |
| Plan Fiduciary Net Position | 3,045,970 | 3,045,970 | 3,045,970 |
| Net Pension Liability / (Asset) | \$ 1,046,916 | \$ 502,769 | \$ 59,588 |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2019, the pension expense was \$172,300. At November 30, 2019, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 13 - Pension Plans (Continued)

| Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expense | | |
|---|---|--|
| <u>Regular</u> | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Difference between expected and actual experience | \$ 137,842 | \$ 17,018 |
| Changes in assumptions | 101,596 | 58,334 |
| Net difference between projected and actual earnings on pension plan investments | <u>597,924</u> | <u>288,970</u> |
| Total Deferred Amounts to be recongized in pension expense in future periods | \$ 837,362 | \$ 364,322 |
| Pension Contributions made subsequent to the Measurement Date | <u>70,133</u> | <u>-</u> |
| Total Deferred Amounts Related to Pensions | <u>\$ 907,495</u> | <u>\$ 364,322</u> |
| <u>SLEP</u> | | |
| Difference between expected and actual experience | \$ - | \$ 138,112 |
| Changes in assumptions | 103,086 | 4,285 |
| Net difference between projected and actual earnings on pension plan investments | <u>327,464</u> | <u>139,133</u> |
| Total Deferred Amounts to be recongized in pension expense in future periods | \$ 430,550 | \$ 281,530 |
| Pension Contributions made subsequent to the Measurement Date | <u>75,818</u> | <u>-</u> |
| Total Deferred Amounts Related to Pensions | <u>\$ 506,368</u> | <u>\$ 281,530</u> |
| Aggregate Total | <u>\$ 1,413,863</u> | <u>\$ 645,852</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

| <u>Net Deferred Outflows of Resources</u> | | |
|--|-------------------|-------------------|
| Year Ending December 31, | Regular | SLEP |
| 2019 | \$ 141,539 | \$ 45,302 |
| 2020 | 140,425 | 15,314 |
| 2021 | 58,880 | 16,745 |
| 2022 | 132,196 | 71,659 |
| 2023 | - | - |
| Thereafter | - | - |
| Total | <u>\$ 473,040</u> | <u>\$ 149,020</u> |

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2019

Note 14 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 15 - Tax Abatement

The County is included in the Bureau/Putnam Enterprise Zone which was created to stimulate the location and expansion of business to provide jobs and revenue for the Bureau and Putnam area. For the tax year 2018, received in fiscal year 2019, the County abated property taxes totaling \$413,849 related to the enterprise zone.

Note 16 - Board Members and County Officials – November 30, 2019

Board of Trustees

| | |
|----------------------|-------------------|
| President | Steve Malavolti |
| Vice President | Luke Holly |
| Members: | Charles Lenkaitis |
| | Brad Popurella |
| | Sheila Haage |

County Elected Officials

| | |
|----------------------------------|-----------------------|
| Treasurer and Collector | Kevin Kunkel |
| County Clerk and Recorder | Daniel Kuhn |
| Clerk of the Circuit Court | Carly Neubaum |
| State's Attorney | Christina Judd Mennie |
| Sheriff | Kevin Doyle |

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2019

| | Original | Final | Actual | Variance | Actual |
|--|-----------------------|-----------------------|---------------------|-------------------|---------------------|
| | Budgeted | Budgeted | | | |
| | Revenues & | Revenues & | Budgetary | Over/Under | GAAP |
| | Expenditures | Expenditures | Basis | Budget | Basis |
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 1,150,340 | \$ 1,150,340 | \$ 1,147,424 | \$ (2,916) | \$ 1,147,424 |
| Interest Earned | - | - | 3,539 | 3,539 | 3,539 |
| Sales Tax | 525,000 | 525,000 | 486,131 | (38,869) | 486,131 |
| Use Tax | 15,000 | 15,000 | 80,853 | 65,853 | 80,853 |
| Replacement Tax | 230,000 | 230,000 | 307,855 | 77,855 | 307,855 |
| Income Tax | 238,000 | 238,000 | 264,177 | 26,177 | 264,177 |
| Gaming Tax | 300 | 300 | 732 | 432 | 732 |
| Refunds from State: | | | | | |
| States Attorney | 118,000 | 118,000 | 119,220 | 1,220 | 119,450 |
| Supervisor of Assessments | 25,500 | 25,500 | 26,021 | 521 | 26,106 |
| Probation Officer | 36,000 | 36,000 | 28,848 | (7,152) | 22,857 |
| Public Defender | 24,500 | 24,500 | 24,747 | 247 | 24,747 |
| Subtotal | \$ 2,362,640 | \$ 2,362,640 | \$ 2,489,547 | \$ 126,907 | \$ 2,483,871 |
| Fees & Fines - County Officers: | | | | | |
| Circuit Clerk | \$ 30,000 | \$ 30,000 | \$ 32,774 | \$ 2,774 | \$ 32,774 |
| County Court Fees | 13,000 | 13,000 | 11,391 | (1,609) | 11,391 |
| Traffic | 36,000 | 36,000 | 23,518 | (12,482) | 23,518 |
| States Attorney | 5,000 | 5,000 | 3,523 | (1,477) | 3,523 |
| Criminal & Juvenile | 8,000 | 8,000 | 14,274 | 6,274 | 14,274 |
| Drug Enforce Fines | - | - | 718 | 718 | 718 |
| County Clerk | 70,000 | 70,000 | 69,028 | (972) | 72,110 |
| Public Defender | 100 | 100 | - | (100) | - |
| Subtotal | \$ 162,100 | \$ 162,100 | \$ 155,226 | \$ (6,874) | \$ 158,308 |
| Miscellaneous: | | | | | |
| EMA Grant | \$ - | \$ - | \$ 15,185 | \$ 15,185 | \$ 15,185 |
| Election Grant | - | - | 21,880 | 21,880 | 21,880 |
| Licenses | 550 | 550 | 550 | - | 550 |
| Permits | 7,200 | 7,200 | 17,025 | 9,825 | 17,025 |
| Rent | - | - | 3,614 | 3,614 | 3,614 |
| Penalties on Taxes | 30,000 | 30,000 | 42,106 | 12,106 | 20,822 |
| 911 Salary Reimbursements | 63,000 | 63,000 | 76,247 | 13,247 | 76,247 |
| Other Reimbursements | - | - | 2,075 | 2,075 | 2,075 |
| Miscellaneous | 3,354 | 3,354 | 2,007 | (1,347) | 2,007 |
| Subtotal | \$ 104,104 | \$ 104,104 | \$ 180,689 | \$ 76,585 | \$ 159,405 |
| Total Revenues | \$ 2,628,844 | \$ 2,628,844 | \$ 2,825,462 | \$ 196,618 | \$ 2,801,584 |

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2019

| | Original | Final | Actual | Variance | Actual |
|--------------------------------------|------------------------------------|------------------------------------|---------------------|-------------------|---------------------|
| | Budgeted | Budgeted | Budgetary | Over/Under | GAAP |
| EXPENDITURES | Revenues & Expenditures | Revenues & Expenditures | Basis | Budget | Basis |
| Board of Review (1) | \$ 5,000 | \$ 3,500 | \$ 3,000 | \$ 500 | \$ 3,000 |
| County Board Members (2) | 11,300 | 2,100 | 1,747 | 353 | 1,747 |
| Health Insurance (3) | 440,960 | 440,960 | 415,728 | 25,232 | 415,728 |
| Supervisor of Assessments (4) | 87,273 | 84,773 | 83,450 | 1,323 | 83,483 |
| Courthouse (6) | 74,607 | 54,607 | 45,985 | 8,622 | 46,594 |
| Courts (7) | 110,854 | 108,868 | 96,085 | 12,783 | 94,975 |
| Elections (8) | 76,050 | 68,600 | 70,429 | (1,829) | 70,677 |
| County Clerk (9) | 126,636 | 117,571 | 108,856 | 8,715 | 107,729 |
| Sheriff (10) | 831,579 | 781,579 | 527,597 | 253,982 | 527,978 |
| Insurance (11) | 128,200 | 110,500 | 100,473 | 10,027 | 100,488 |
| Jail (12) | 59,500 | 59,500 | 8,200 | 51,300 | 8,200 |
| Juror (13) | 4,500 | 4,500 | - | 4,500 | - |
| Treasurer & Collector (14) | 91,115 | 91,115 | 84,038 | 7,077 | 82,914 |
| Revenue Stamps (15) | 30,000 | 30,000 | 18,425 | 11,575 | 18,425 |
| Death Investigator (16) | 29,100 | 26,850 | 19,919 | 6,931 | 19,919 |
| Computer Service (17) | 24,940 | 24,940 | 22,645 | 2,295 | 22,645 |
| State's Attorney (18) | 182,086 | 180,354 | 169,360 | 10,994 | 170,045 |
| Office Supplies (19) | 25,000 | 19,000 | 14,886 | 4,114 | 14,886 |
| Postage (20) | 15,000 | 15,000 | 6,637 | 8,363 | 6,637 |
| Auditor's Fees (21) | 25,000 | 25,000 | 25,000 | - | 25,000 |
| Dependent & Delinquent Children (24) | 3,000 | 3,000 | - | 3,000 | - |
| Publishing (25) | 3,750 | 3,750 | 1,240 | 2,510 | 1,240 |
| Public Defender (27) | 54,524 | 54,524 | 40,924 | 13,600 | 40,924 |
| Mandated Income (28) | 4,000 | 4,000 | - | 4,000 | - |
| Miscellaneous (31) | 15,000 | 10,000 | 8,645 | 1,355 | 8,645 |
| Graves & Cemeteries (32) | 6,000 | 6,000 | 3,500 | 2,500 | 3,500 |
| Emergency Services (33) | 63,319 | 52,094 | 30,703 | 21,391 | 31,021 |
| Zoning (34) | 21,819 | 20,819 | 20,257 | 562 | 20,257 |
| 911 Reimbursements (35) | 24,484 | 24,484 | 19,957 | 4,527 | 19,957 |
| Law Enforcement (36) | 22,500 | 22,500 | 3,188 | 19,312 | 3,188 |
| Educational Service Region (37) | 14,075 | 14,075 | 15,248 | (1,173) | 15,248 |
| Probation Officer (39) | 73,869 | 66,286 | 54,860 | 11,426 | 54,860 |
| Legal Fees (40) | 10,000 | 10,000 | 2,500 | 7,500 | 2,500 |
| Community Services (41) | 8,000 | - | - | - | - |
| Council of Government (43) | 5,600 | 5,600 | 2,628 | 2,972 | 2,628 |
| Economic Development (45.1-3) | 15,434 | 11,312 | 4,479 | 6,833 | 4,479 |
| Econ. Incentive Rebate (45-4) | 250,000 | 200,000 | 160,420 | 39,580 | 135,924 |
| Law Library (46) | 5,000 | 5,000 | 3,287 | 1,713 | 3,287 |
| Sheriff's Radio (47) | 225,795 | 225,795 | 175,025 | 50,770 | 175,763 |
| Building Complex (48) | 58,000 | 58,000 | 45,913 | 12,087 | 45,913 |
| Sheriff's Comm Protection (49) | 78,902 | 78,902 | 71,512 | 7,390 | 71,162 |
| IMRF (50-1) | 302,000 | 302,000 | 174,295 | 127,705 | 171,483 |
| Social Security/Medicare (50-2) | 138,000 | 138,000 | 116,241 | 21,759 | 116,187 |
| County Safety Officer (51) | 4,500 | 4,500 | 4,500 | - | 4,500 |
| Capital Expenditures (52.1-2) | - | - | - | - | - |
| Total Expenditures | \$ 3,786,271 | \$ 3,569,958 | \$ 2,781,782 | \$ 788,176 | \$ 2,753,736 |

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2019

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance</u> | <u>Actual</u> |
|--|-----------------------|-----------------------|------------------|---------------------|--------------------------|
| | <u>Budgeted</u> | <u>Budgeted</u> | | | |
| | <u>Revenues &</u> | <u>Revenues &</u> | <u>Budgetary</u> | <u>Over/Under</u> | <u>GAAP</u> |
| | <u>Expenditures</u> | <u>Expenditures</u> | <u>Basis</u> | <u>Budget</u> | <u>Basis</u> |
| Excess (Deficiency) of | | | | | |
| Revenues over Expenditures | \$ (1,157,427) | \$ (941,114) | \$ 43,680 | \$ 984,794 | \$ 47,848 |
| Other Sources (Uses) | | | | | |
| Transfer In - Sheriff | \$ 20,000 | \$ 20,000 | \$ 32,914 | \$ 12,914 | \$ 32,914 |
| Transfer In - Court Security | - | - | 8,836 | 8,836 | 8,836 |
| Transfer In - Drug Forfeiture | 5,000 | 5,000 | 7,000 | 2,000 | 7,000 |
| Transfer Out - Animal Control | (36,000) | (36,000) | (22,500) | 13,500 | (22,500) |
| Short Term Financing Interest | - | - | (106) | (106) | (106) |
| Total Other Sources (Uses) | <u>\$ (11,000)</u> | <u>\$ (11,000)</u> | <u>\$ 26,144</u> | <u>\$ 37,144</u> | <u>\$ 26,144</u> |
| Change in Fund Balance Current Year | <u>\$ (1,168,427)</u> | <u>\$ (952,114)</u> | <u>\$ 69,824</u> | <u>\$ 1,021,938</u> | 73,992 |
| Fund Balance, Beginning of Year | | | | | <u>406,280</u> |
| Fund Balance, End of Year | | | | | <u><u>\$ 480,272</u></u> |

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2019

COUNTY HIGHWAY FUND (5)

| | Original | Final | Actual | Variance | Actual |
|--|-----------------------|-----------------------|--------------------|--------------------|--------------------|
| | Budgeted | Budgeted | | | |
| | Revenues & | Revenues & | Budgetary | Over/Under | GAAP |
| | Expenditures | Expenditures | Basis | Budget | Basis |
| REVENUES | | | | | |
| Property Tax | \$ 157,020 | \$ 157,020 | \$ 155,672 | \$ (1,348) | \$ 155,672 |
| Reimbursements | 150 | 150 | 1,520 | 1,370 | 1,520 |
| Miscellaneous | 10,000 | - | 856 | 856 | 856 |
| Interest Earned | 1,000 | - | 87 | 87 | 87 |
| Total Revenues | \$ 168,170 | \$ 157,170 | \$ 158,135 | \$ 965 | \$ 158,135 |
| EXPENDITURES | | | | | |
| Wages | \$ 158,000 | \$ 158,000 | \$ 146,663 | \$ 11,337 | \$ 146,312 |
| Maintenance Expenditures | 61,500 | 61,500 | 53,699 | 7,801 | 53,698 |
| Office & Shop Expenditures | 31,000 | 31,000 | 29,395 | 1,605 | 29,396 |
| Capital Outlays | - | - | - | - | - |
| Total Expenditures | \$ 250,500 | \$ 250,500 | \$ 229,757 | \$ 20,743 | \$ 229,406 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (82,330) | \$ (93,330) | \$ (71,622) | \$ (19,778) | \$ (71,271) |

COUNTY MOTOR FUEL TAX FUND (53)

| | | | | | |
|--|-------------------|-------------------|-------------------|--------------------|-------------------|
| REVENUES | | | | | |
| Motor Fuel Tax | \$ 115,000 | \$ 115,000 | \$ 125,032 | \$ 10,032 | \$ 131,818 |
| State Grants | 100,000 | 100,000 | - | (100,000) | - |
| Reimbursements | 500 | 500 | 93 | (407) | 93 |
| Interest Earned | 500 | 500 | 4,627 | 4,127 | 4,627 |
| Total Revenues | \$ 216,000 | \$ 216,000 | \$ 129,752 | \$ (86,248) | \$ 136,538 |
| EXPENDITURES | | | | | |
| Wages - Engineer | \$ 38,373 | \$ 38,373 | \$ 39,140 | \$ (767) | \$ 39,140 |
| Salt | 30,000 | 30,000 | 26,699 | 3,301 | 26,699 |
| Road Maintenance | 10,000 | 10,000 | 2,908 | 7,092 | 2,908 |
| Total Expenditures | \$ 78,373 | \$ 78,373 | \$ 68,747 | \$ 9,626 | \$ 68,747 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 137,627 | \$ 137,627 | \$ 61,005 | \$ (76,622) | \$ 67,791 |

COUNTY BRIDGE (30)

| | | | | | |
|--|--------------------|--------------------|-------------------|--------------------|-------------------|
| REVENUES | | | | | |
| Property Tax | \$ 78,520 | \$ 78,520 | \$ 77,835 | \$ (685) | \$ 77,835 |
| Interest Earned | 1,000 | 1,000 | 1,096 | 96 | 1,096 |
| State of IL Grants | - | - | 27,923 | 27,923 | 27,923 |
| Township Reimbursement | 55,000 | 55,000 | - | (55,000) | - |
| Total Revenues | \$ 134,520 | \$ 134,520 | \$ 106,854 | \$ (27,666) | \$ 106,854 |
| EXPENDITURES | | | | | |
| Construction & Maintenance of County Bridges | \$ 155,000 | \$ 155,000 | \$ 21,601 | \$ 133,399 | \$ 21,601 |
| Total Expenditures | \$ 155,000 | \$ 155,000 | \$ 21,601 | \$ 133,399 | \$ 21,601 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (20,480) | \$ (20,480) | \$ 85,253 | \$ 105,733 | \$ 85,253 |

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2019

FEDERAL AID MATCHING FUND (23)

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance</u> | <u>Actual</u> |
|--|-----------------------|-----------------------|---------------------|-------------------|---------------------|
| | <u>Budgeted</u> | <u>Budgeted</u> | | | |
| | <u>Revenues &</u> | <u>Revenues &</u> | <u>Budgetary</u> | <u>Over/Under</u> | <u>GAAP</u> |
| | <u>Expenditures</u> | <u>Expenditures</u> | <u>Basis</u> | <u>Budget</u> | <u>Basis</u> |
| REVENUES | | | | | |
| Property Tax | \$ 78,520 | \$ 78,520 | \$ 77,835 | \$ (685) | \$ 77,835 |
| Interest Earned | 3,000 | 3,000 | 4,034 | 1,034 | 4,034 |
| Total Revenues | <u>\$ 81,520</u> | <u>\$ 81,520</u> | <u>\$ 81,869</u> | <u>\$ 349</u> | <u>\$ 81,869</u> |
| EXPENDITURES | | | | | |
| Construction & Maintenance of County Roads | \$ 275,000 | \$ 275,000 | \$ 152,311 | \$ 122,689 | \$ 152,311 |
| Power Plant Road | 20,000 | 20,000 | 45,679 | (25,679) | 45,679 |
| Outside Engineering | 120,000 | 120,000 | 142,541 | (22,541) | 142,541 |
| Bottom Road Bridge Construction | 50,000 | 50,000 | 70,500 | (20,500) | 70,500 |
| Total Expenditures | <u>\$ 465,000</u> | <u>\$ 465,000</u> | <u>\$ 411,031</u> | <u>\$ 53,969</u> | <u>\$ 411,031</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ (383,480)</u> | <u>\$ (383,480)</u> | <u>\$ (329,162)</u> | <u>\$ 54,318</u> | <u>\$ (329,162)</u> |

COUNTY HEALTH FUND (29)

| | | | | | |
|--|-------------------|-------------------|-------------------|--------------------|-------------------|
| REVENUES | | | | | |
| Property Tax | \$ 21,500 | \$ 21,500 | \$ 21,468 | \$ (32) | \$ 21,468 |
| Environmental Fees | 10,000 | 10,000 | 10,351 | 351 | 10,351 |
| Immunizations, Flu, etc. | 22,000 | 22,000 | 15,879 | (6,121) | 15,879 |
| Grant Income | 167,500 | 167,500 | 159,474 | (8,026) | 150,146 |
| Non-Cash Supplement | 46,000 | 46,000 | - | (46,000) | 19,800 |
| Interest Earned | 150 | 150 | 710 | 560 | 710 |
| Total Revenues | <u>\$ 267,150</u> | <u>\$ 267,150</u> | <u>\$ 207,882</u> | <u>\$ (59,268)</u> | <u>\$ 218,354</u> |
| EXPENDITURES | | | | | |
| Bureau County Health Dept. | \$ 202,066 | \$ 202,066 | \$ 201,151 | \$ 915 | \$ 200,236 |
| Non-Cash Expenditures | 46,000 | 46,000 | - | 46,000 | 19,800 |
| Total Expenditures | <u>\$ 248,066</u> | <u>\$ 248,066</u> | <u>\$ 201,151</u> | <u>\$ 46,915</u> | <u>\$ 220,036</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ 19,084</u> | <u>\$ 19,084</u> | <u>\$ 6,731</u> | <u>\$ (12,353)</u> | <u>\$ (1,682)</u> |

COUNTY AMBULANCE FUND (42)

| | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| REVENUES | | | | | |
| Property Tax | \$ 337,700 | \$ 337,700 | \$ 329,789 | \$ (7,911) | \$ 329,789 |
| Interest Earned | - | - | 41 | 41 | 41 |
| Total Revenues | <u>\$ 337,700</u> | <u>\$ 337,700</u> | <u>\$ 329,830</u> | <u>\$ (7,870)</u> | <u>\$ 329,830</u> |
| EXPENDITURES | | | | | |
| Administrative Fee | \$ 286,600 | \$ 286,600 | \$ 286,600 | \$ - | \$ 286,600 |
| Total Expenditures | <u>\$ 286,600</u> | <u>\$ 286,600</u> | <u>\$ 286,600</u> | <u>\$ -</u> | <u>\$ 286,600</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ 51,100</u> | <u>\$ 51,100</u> | <u>\$ 43,230</u> | <u>\$ (7,870)</u> | <u>\$ 43,230</u> |

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2019

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

| | General Fund | Major Special Revenue Funds |
|--|----------------------------|--|
| Budgetary basis revenue (inflow) | \$ 2,825,462 | \$ 1,014,322 |
| Differences - budget to GAAP: | | |
| Change in Receivable due from State | (5,675) | (2,542) |
| Change in Receivable due from Agency Fund | (18,203) | |
| Non-Cash supplement - Health Fund | - | 19,800 |
| | <hr/> | <hr/> |
| Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4) | <u>\$ 2,801,584</u> | <u>\$ 1,031,580</u> |
| Budgetary basis expenditures (outflows) | \$ 2,781,782 | \$ 1,218,887 |
| Differences - budget to GAAP: | | |
| Change in accrued wages and payroll taxes | (749) | (351) |
| Change in IMRF Payable | (2,812) | - |
| Capital Lease Financing | - | - |
| Change in prepaid insurance | 15 | - |
| Non-Cash supplement - Health Fund | - | 19,800 |
| Change in Accounts Payable | - | (915) |
| Accrual of Econ Development Due to Mark | (24,500) | - |
| Total expenditures (GAAP basis) | <u>\$ 2,753,736</u> | <u>\$ 1,237,421</u> |

Note B - Budgetary Process

The budget was originally adopted on November 28, 2018 and was amended on May 20, 2019 and again on July 15, 2019. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any major fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2019

| <u>EXPENDITURES</u> | <u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u> | <u>Actual</u> <u>Budgetary</u> <u>Basis</u> |
|--|---|--|
| Board of Review (1) | | |
| Salary | \$ 3,000 | \$ 3,000 |
| Operating Materials & Expense | 500 | - |
| Appeals | - | - |
| Education | - | - |
| | <u>\$ 3,500</u> | <u>\$ 3,000</u> |
| County Board Members (2) | | |
| Regular Meetings | \$ - | \$ - |
| Outside Meetings | - | - |
| Travel & Telephone | 1,000 | 647 |
| IL Assoc. Members Dues | 650 | 650 |
| Character Counts | - | - |
| Prairie River Cons Dues | 450 | 450 |
| Youth Program - Operation Prom | - | - |
| | <u>\$ 2,100</u> | <u>\$ 1,747</u> |
| Health Insurance (3) | | |
| Insurance Premiums | \$ 440,960 | \$ 415,728 |
| | <u>\$ 440,960</u> | <u>\$ 415,728</u> |
| Supervisor of Assessments (4) | | |
| Salary of Supervisor of Assessments | \$ 52,127 | \$ 52,127 |
| Other Salaries | 30,066 | 29,327 |
| Operating Materials & Supplies | 2,000 | 1,418 |
| Equipment Purchases & Maint. | - | - |
| Mapping Maintenance Contract | - | - |
| Education | - | - |
| Sick Time | 580 | 578 |
| | <u>\$ 84,773</u> | <u>\$ 83,450</u> |
| Courthouse (6) | | |
| Salary of Buildings & Grounds Technician | \$ 39,607 | \$ 36,865 |
| Equipment Purchases & Maint. | 15,000 | 9,120 |
| | <u>\$ 54,607</u> | <u>\$ 45,985</u> |
| Courts (7) | | |
| Circuit Clerk's Salary | \$ 49,849 | \$ 49,849 |
| Chief Deputy Clerk Salary | 30,066 | 30,364 |
| Deputy Clerk Salary | 15,543 | 15,432 |
| Operating Materials & Supplies | 710 | 250 |
| Sick Time | 200 | 190 |
| Court Mandated Services | 12,500 | - |
| | <u>\$ 108,868</u> | <u>\$ 96,085</u> |
| Elections (8) | | |
| Salary Election Judges | \$ 5,925 | \$ 5,925 |
| Operating Materials & Supplies | 58,500 | 60,128 |
| Equipment Purchases & Maint. | 3,000 | 3,201 |
| Election Extra Help | 1,175 | 1,175 |
| | <u>\$ 68,600</u> | <u>\$ 70,429</u> |

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2019

| <u>EXPENDITURES</u> | <u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u> | <u>Actual</u> <u>Budgetary</u> <u>Basis</u> |
|---------------------------------------|---|--|
| County Clerk (9) | | |
| County Clerk & Recorder/Salary | \$ 49,849 | \$ 49,849 |
| Chief Deputy Clerk Salary | 30,066 | 29,402 |
| Deputy Clerk Salary | 19,800 | 19,682 |
| Operating Materials & Supplies | 9,000 | 6,400 |
| Equipment Purchases & Maint. | 7,000 | 1,408 |
| Sick Time | 1,856 | 2,115 |
| | <u>\$ 117,571</u> | <u>\$ 108,856</u> |
| Sheriff (10) | | |
| Sheriff's Salary | \$ 69,132 | \$ 69,132 |
| Other Salaries | 430,919 | 392,067 |
| Operating Materials & Supplies | 67,000 | 27,599 |
| Equipment Purchases & Maint. | 58,000 | 25,498 |
| LEADS Contract | 4,412 | 3,638 |
| Bailiff's Wages | 15,000 | 8,836 |
| New Car Purchase | 28,000 | - |
| PTI Reimbursement | 6,150 | - |
| LEADS Reimbursement | 2,550 | - |
| Sick Time | 100,416 | 827 |
| | <u>\$ 781,579</u> | <u>\$ 527,597</u> |
| Insurance (11) | | |
| Property Damage, Liability Insurance | \$ 55,000 | \$ 55,298 |
| Bond Insurance | 2,500 | 2,146 |
| Workmens Compensation Insurance | 43,000 | 41,096 |
| Unemployment Insurance (SUTA) | 10,000 | 1,933 |
| | <u>\$ 110,500</u> | <u>\$ 100,473</u> |
| Jail (12) | | |
| Dieting Prisoners | \$ 6,000 | \$ 3,225 |
| Repairs | 12,000 | 517 |
| Janitorial Supplies/Jail & Courthouse | 4,500 | 2,701 |
| Examination of Prisoners | 15,000 | 1,707 |
| Jailor Wages | 20,000 | - |
| Out of County Jail Housing | 2,000 | 50 |
| | <u>\$ 59,500</u> | <u>\$ 8,200</u> |
| Juror (13) | | |
| Jurors Fees In Circuit Court | \$ 3,000 | \$ - |
| Jurors Fees In Coroner's Jury | 500 | - |
| Dieting/Jurors | 1,000 | - |
| | <u>\$ 4,500</u> | <u>\$ -</u> |
| Treasurer & Collector (14) | | |
| County Treasurer's Salary | \$ 49,849 | \$ 49,849 |
| Other Salaries | 30,066 | 26,956 |
| Operating Materials & Supplies | 7,000 | 5,806 |
| Equipment Purchases & Maint. | 3,000 | 1,427 |
| Tipton Maintenance | 1,200 | - |
| Sick Time | - | - |
| | <u>\$ 91,115</u> | <u>\$ 84,038</u> |

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
 GENERAL FUND
 Year Ended November 30, 2019

| <u>EXPENDITURES</u> | <u>Final Budgeted Revenues & Expenditures</u> | <u>Actual Budgetary Basis</u> |
|---|---|---------------------------------------|
| Revenue Stamps (15) | | |
| Revenue Stamp Purchases | \$ 30,000 | \$ 18,425 |
| | <u>\$ 30,000</u> | <u>\$ 18,425</u> |
| Death Investigator (16) | | |
| Salary | \$ 6,000 | \$ 6,400 |
| Association Dues | 450 | 450 |
| Education & Travel Expense | 2,000 | 1,403 |
| Autopsy | 15,000 | 9,294 |
| Mileage | 1,000 | 1,622 |
| Equipment & Supplies | 1,500 | - |
| Telephone | 900 | 750 |
| | <u>\$ 26,850</u> | <u>\$ 19,919</u> |
| Computer Service (17) | | |
| Computer Service | \$ 6,020 | \$ 3,907 |
| DevNet | 17,420 | 17,419 |
| DevNet Internet | 1,500 | 1,319 |
| | <u>\$ 24,940</u> | <u>\$ 22,645</u> |
| State's Attorney (18) | | |
| State's Attorney Salary | \$ 134,564 | \$ 133,286 |
| Other Salaries | 34,369 | 32,173 |
| Operating Materials & Supplies | 3,000 | 1,785 |
| Equipment Purchases & Maint. | 3,000 | - |
| Part Time Help | 1,500 | - |
| Appellate Prosecutor | 3,000 | 2,000 |
| Sick Time | 921 | 116 |
| | <u>\$ 180,354</u> | <u>\$ 169,360</u> |
| Office Supplies (19) | | |
| Office Supplies | \$ 19,000 | \$ 14,886 |
| | <u>\$ 19,000</u> | <u>\$ 14,886</u> |
| Postage (20) | | |
| Postage | \$ 15,000 | \$ 6,637 |
| | <u>\$ 15,000</u> | <u>\$ 6,637</u> |
| Auditor's Fees (21) | | |
| Auditor's Fees | \$ 25,000 | \$ 25,000 |
| | <u>\$ 25,000</u> | <u>\$ 25,000</u> |
| Dependent & Delinquent Children (24) | | |
| Dependent & Delinquent Children | \$ 3,000 | \$ - |
| | <u>\$ 3,000</u> | <u>\$ -</u> |
| Publishing (25) | | |
| Treasurer | \$ 800 | \$ 393 |
| County Clerk & Recorder | 2,000 | 691 |
| Supervisor of Assessments | - | - |
| Zoning Officer | 750 | 78 |
| Courts | 200 | 78 |
| | <u>\$ 3,750</u> | <u>\$ 1,240</u> |

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2019

| <u>EXPENDITURES</u> | <u>Final Budgeted Revenues & Expenditures</u> | <u>Actual Budgetary Basis</u> |
|--|---|---------------------------------------|
| Public Defender (27) | | |
| Public Defender Salary | \$ 37,124 | \$ 37,124 |
| Court Appointed Attorney | 15,000 | 3,800 |
| Operating Materials & Supplies | 2,400 | - |
| | <u>\$ 54,524</u> | <u>\$ 40,924</u> |
| Mandated Expenditures (28) | | |
| State's Attorney | \$ 2,000 | \$ - |
| Public Defender | 2,000 | - |
| | <u>\$ 4,000</u> | <u>\$ -</u> |
| Miscellaneous (31) | | |
| Miscellaneous Exp. | \$ 10,000 | \$ 8,645 |
| | <u>\$ 10,000</u> | <u>\$ 8,645</u> |
| Graves & Cemeteries (32) | | |
| Maintenance of Cemeteries | \$ 6,000 | \$ 3,500 |
| | <u>\$ 6,000</u> | <u>\$ 3,500</u> |
| Emergency Services (33) | | |
| Salary | \$ 15,000 | \$ 15,000 |
| Operating Materials & Expenditures | 1,500 | 206 |
| Purchases & Maintenance | 2,000 | 1,059 |
| Communication Expenditures | 7,000 | - |
| LEPC | 325 | - |
| EMA Building Operating Expenditure (Grant) | 16,000 | 8,979 |
| Association Dues | 350 | 265 |
| Training | 3,600 | 2,330 |
| Emergency Service Assistant Coordinator | 3,819 | 2,864 |
| CERT | - | - |
| Disaster Response | 2,500 | - |
| | <u>\$ 52,094</u> | <u>\$ 30,703</u> |
| Zoning (34) | | |
| Zoning Salary | \$ 18,819 | \$ 18,819 |
| Operating Materials & Supplies | 2,000 | 1,438 |
| | <u>\$ 20,819</u> | <u>\$ 20,257</u> |
| 911 Reimbursements (35) | | |
| Coordinator | \$ 24,484 | \$ 19,957 |
| | <u>\$ 24,484</u> | <u>\$ 19,957</u> |
| Law Enforcement (36) | | |
| Supporting Services - Sheriff | \$ 7,500 | \$ 2,105 |
| Supporting Service - State's Attorney | 15,000 | 1,083 |
| | <u>\$ 22,500</u> | <u>\$ 3,188</u> |
| Educational Service Region (37) | | |
| Superintendent/Educational Serv. | \$ 14,075 | \$ 15,248 |
| | <u>\$ 14,075</u> | <u>\$ 15,248</u> |

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2019

| <u>EXPENDITURES</u> | <u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u> | <u>Actual</u> <u>Budgetary</u> <u>Basis</u> |
|-----------------------------------|---|--|
| Probation Officer (39) | | |
| Probation Officer Salary | \$ 37,128 | \$ 37,128 |
| Other Salaries | 8,485 | 8,712 |
| Operating Materials & Supplies | 3,000 | 121 |
| Equipment Purchases & Maintenance | - | - |
| Detention | 17,000 | 8,599 |
| Sick Time | 310 | 300 |
| Training | 363 | - |
| | <u>\$ 66,286</u> | <u>\$ 54,860</u> |
| Legal Fees (40) | | |
| Legal Defense | \$ 10,000 | \$ 2,500 |
| | <u>\$ 10,000</u> | <u>\$ 2,500</u> |
| Community Services (41) | | |
| Gateway | \$ - | \$ - |
| Senior Community Center | - | - |
| Putnam County Connection | - | - |
| | <u>\$ -</u> | <u>\$ -</u> |
| Council of Government (43) | | |
| Membership | \$ 1,000 | \$ 729 |
| Solid Waste Management | 2,600 | 1,899 |
| 5 County Economic | 2,000 | - |
| | <u>\$ 5,600</u> | <u>\$ 2,628</u> |
| Economic Development (45) | | |
| Enterprise Zone Administration | \$ 434 | \$ 2,193 |
| County Development | 10,878 | 2,286 |
| Econ Incen Rebate | 200,000 | 160,420 |
| IVAC Dues | - | - |
| | <u>\$ 211,312</u> | <u>\$ 164,899</u> |
| Law Library (46) | | |
| Law Library/County Share | \$ 5,000 | \$ 3,287 |
| | <u>\$ 5,000</u> | <u>\$ 3,287</u> |
| Sheriff's Radio (47) | | |
| Salaries | \$ 139,168 | \$ 139,168 |
| Operating Materials & Supplies | 2,000 | - |
| Training - New Dispatchers | 7,000 | - |
| Salaries - 911 Reimbursement | 58,783 | 34,255 |
| Salaries - Sick Time | 18,844 | 1,602 |
| | <u>\$ 225,795</u> | <u>\$ 175,025</u> |
| Building Complex (48) | | |
| Utilities & Telephone | \$ 50,000 | \$ 39,636 |
| Elevator Maintenance | 8,000 | 6,277 |
| | <u>\$ 58,000</u> | <u>\$ 45,913</u> |

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2019

| <u>EXPENDITURES</u> | <u>Final Budgeted Revenues & Expenditures</u> | <u>Actual Budgetary Basis</u> |
|--|--|--|
| Sheriff's Comm Protection (49) | | |
| Salaries/Community Patrols | \$ 13,200 | \$ 6,731 |
| Task Force | 65,702 | 64,781 |
| | <u>\$ 78,902</u> | <u>\$ 71,512</u> |
| IMRF & Social Security (50) | | |
| IMRF Retirement Fund | \$ 302,000 | \$ 174,295 |
| Social Security & Medicare Tax | 138,000 | 116,241 |
| | <u>\$ 440,000</u> | <u>\$ 290,536</u> |
| County Safety Officer (51) | | |
| Salary | \$ 4,500 | \$ 4,500 |
| | <u>\$ 4,500</u> | <u>\$ 4,500</u> |
| Capital Projects (52) | | |
| Construction and Repairs | \$ - | \$ - |
| Other Expenditures | - | - |
| | <u>\$ -</u> | <u>\$ -</u> |
| EMA Building (54) | | |
| Construction | \$ - | \$ - |
| | <u>\$ -</u> | <u>\$ -</u> |
| Total General Fund Expenditures | <u><u>\$ 3,569,958</u></u> | <u><u>\$ 2,781,782</u></u> |

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

| Calendar Year Ending December 31, | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | | |
| Service Cost | \$ 103,339 | \$ 105,284 | \$ 105,841 | \$ 94,727 | \$ 113,494 |
| Interest on the Total Pension Liability | 377,967 | 377,527 | 363,932 | 347,957 | 333,250 |
| Benefit Changes | - | - | - | - | - |
| Difference Between Expected & Actual Experience | 200,140 | (45,461) | (25,083) | 30,734 | (161,951) |
| Assumption Changes | 147,513 | (161,165) | (17,358) | 5,823 | 188,069 |
| Benefit Payments and Refunds | (267,324) | (271,382) | (259,169) | (270,245) | (251,593) |
| Net Change in Total Pension Liability | \$ 561,635 | \$ 4,803 | \$ 168,163 | \$ 208,996 | \$ 221,269 |
| Total Pension Liability - Beginning | 5,121,546 | 5,116,743 | 4,948,580 | 4,739,584 | 4,518,315 |
| Total Pension Liability - Ending (a) | \$ 5,683,181 | \$ 5,121,546 | \$ 5,116,743 | \$ 4,948,580 | \$ 4,739,584 |
| Plan Fiduciary Net Position | | | | | |
| Employer Contributions | \$ 110,658 | \$ 110,017 | \$ 115,242 | \$ 119,350 | \$ 115,474 |
| Employee Contributions | 47,743 | 46,399 | 44,173 | 43,558 | 41,273 |
| Pension Plan Net Investment Income | (277,118) | 813,284 | 298,989 | 21,602 | 255,628 |
| Benefit Payments and Refunds | (267,324) | (271,382) | (259,169) | (270,245) | (251,593) |
| Other | 113,399 | (124,236) | 41,667 | 12,500 | (24,668) |
| Net Change in Plan Fiduciary Net Position | (272,642) | 574,082 | 240,902 | (73,235) | 136,114 |
| Plan Fiduciary Net Position - Beginning | 5,115,917 | 4,541,835 | 4,300,933 | 4,374,168 | 4,238,054 |
| Plan Fiduciary Net Position - Ending (b) | 4,843,275 | 5,115,917 | 4,541,835 | 4,300,933 | 4,374,168 |
| Net Pension Liability / (Asset) - Ending (a)-(b) | 839,906 | 5,629 | 574,908 | 647,647 | 365,416 |
| Plan Fiduciary Net Position as a Percentage of | | | | | |
| Total Pension Liability | 85.22% | 99.89% | 88.76% | 86.91% | 92.29% |
| Covered Valuation Payroll | \$ 1,060,959 | \$ 1,031,089 | \$ 981,621 | \$ 967,966 | \$ 820,347 |
| Net Pension Liability as a Percentage of Covered | | | | | |
| Valuation Payroll | 79.16% | 0.55% | 58.57% | 66.91% | 44.54% |

Multiyear Schedule of Contributions

| Calendar Year Ending December 31, | Actuarially Determined Contribution * | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a % of Covered Valuation Payroll |
|-----------------------------------|---|------------------------|--|---------------------------------|---|
| 2014 | 115,474 | 115,474 | - | 917,188 | 12.59% |
| 2015 | 119,350 | 119,350 | - | 967,966 | 12.33% |
| 2016 | 115,242 | 115,242 | - | 981,621 | 11.74% |
| 2017 | 110,017 | 110,017 | - | 1,031,089 | 10.67% |
| 2018 | 110,658 | 110,658 | - | 1,060,959 | 10.43% |

*Estimated based on contribution rate of 10.43% and covered valuation payroll of \$1,060,959.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 25 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.75% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.75% - 14.5%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. Mortality is based on specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

| Calendar Year Ending December 31, | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | | |
| Service Cost | \$ 97,190 | \$ 100,707 | \$ 95,436 | \$ 92,443 | \$ 93,147 |
| Interest on the Total Pension Liability | 246,228 | 232,456 | 214,185 | 197,858 | 182,979 |
| Benefit Changes | - | - | - | - | - |
| Difference Between Expected & Actual Experience | (92,686) | (65,977) | (13,136) | (21,205) | (52,385) |
| Assumption Changes | 119,258 | 1,171 | (9,094) | 4,260 | 33,158 |
| Benefit Payments and Refunds | (111,391) | (54,548) | (53,556) | (52,523) | (56,758) |
| Net Change in Total Pension Liability | \$ 258,599 | \$ 213,809 | \$ 233,835 | \$ 220,833 | \$ 200,141 |
| Total Pension Liability - Beginning | 3,290,140 | 3,076,331 | 2,842,496 | 2,621,663 | 2,421,522 |
| Total Pension Liability - Ending (a) | \$ 3,548,739 | \$ 3,290,140 | \$ 3,076,331 | \$ 2,842,496 | \$ 2,621,663 |
| Plan Fiduciary Net Position | | | | | |
| Employer Contributions | \$ 94,130 | \$ 88,917 | \$ 89,439 | \$ 89,131 | \$ 83,474 |
| Employee Contributions | 39,662 | 37,256 | 37,246 | 35,709 | 33,823 |
| Pension Plan Net Investment Income | (125,131) | 431,632 | 168,053 | 12,034 | 134,122 |
| Benefit Payments and Refunds | (111,391) | (54,548) | (53,556) | (52,523) | (56,758) |
| Other | 27,792 | (19,602) | 18,303 | (77,258) | 7,554 |
| Net Change in Plan Fiduciary Net Position | (74,938) | 483,655 | 259,485 | 7,093 | 202,215 |
| Plan Fiduciary Net Position - Beginning | 3,120,908 | 2,637,253 | 2,377,768 | 2,370,675 | 2,168,460 |
| Plan Fiduciary Net Position - Ending (b) | 3,045,970 | 3,120,908 | 2,637,253 | 2,377,768 | 2,370,675 |
| Net Pension Liability / (Asset) - Ending (a)-(b) | 502,769 | 169,232 | 439,078 | 464,728 | 250,988 |
| Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 85.83% | 94.86% | 85.73% | 83.65% | 90.43% |
| Covered Valuation Payroll | \$ 528,821 | \$ 496,743 | \$ 496,613 | \$ 476,127 | \$ 450,971 |
| Net Pension Liability as a Percentage of Covered Valuation Payroll | 95.07% | 34.07% | 88.41% | 97.61% | 55.66% |

Multiyear Schedule of Contributions

| Calendar Year Ending December 31, | Actuarially Determined Contribution * | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Covered Valuation Payroll |
|-----------------------------------|---|------------------------|--|------------------------------|------------------------------|
| 2014 | 83,475 | 83,474 | 1 | 450,971 | 18.51% |
| 2015 | 89,131 | 89,131 | - | 476,127 | 18.72% |
| 2016 | 89,440 | 89,439 | 1 | 496,613 | 18.01% |
| 2017 | 88,917 | 88,917 | - | 496,743 | 17.90% |
| 2018 | 94,130 | 94,130 | - | 528,821 | 17.80% |

*Estimated based on contribution rate of 17.8% and covered valuation payroll of \$528,821.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 25 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.75% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.75% - 14.5%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. Mortality is based on specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2019

| ASSETS | Treasurer's Indemnity | Treasurer's Tax Sale | Treasurer's Sale in Error | County Clerk Automation | Geographic Survey | Coroner Fund | Animal Control Fund | Law Library |
|----------------------------|--------------------------|-------------------------|------------------------------|----------------------------|----------------------|------------------|------------------------|-----------------|
| Cash in Bank | \$ 46,004 | \$ 6,492 | \$ 54,257 | \$ 613 | \$ 4,960 | \$ 28,004 | \$ 6,372 | \$ 1,494 |
| CD's | - | - | 12,776 | - | - | - | - | - |
| Total Assets | <u>\$ 46,004</u> | <u>\$ 6,492</u> | <u>\$ 67,033</u> | <u>\$ 613</u> | <u>\$ 4,960</u> | <u>\$ 28,004</u> | <u>\$ 6,372</u> | <u>\$ 1,494</u> |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | | | | | |
| Restricted | \$ 46,004 | \$ 6,492 | \$ 67,033 | \$ 613 | \$ 4,960 | \$ 28,004 | \$ 6,372 | \$ 1,494 |
| Total Fund Balances | <u>\$ 46,004</u> | <u>\$ 6,492</u> | <u>\$ 67,033</u> | <u>\$ 613</u> | <u>\$ 4,960</u> | <u>\$ 28,004</u> | <u>\$ 6,372</u> | <u>\$ 1,494</u> |

| ASSETS | Probation Fee | Judicial Security | St. Attny. Drug Enforcement | St. Attny. Records Auto. | Drug Addiction | Sheriff's Fees | Jail Medical Costs/ Commissary | Sheriff's Drug Fines |
|----------------------------|------------------|----------------------|--------------------------------|-----------------------------|----------------|-----------------|--------------------------------------|-------------------------|
| Cash in Bank | \$ 90,458 | \$ 11,703 | \$ 2,799 | \$ 6,962 | \$ 462 | \$ 5,200 | \$ 2,619 | \$ 21,408 |
| CD's | - | - | - | - | - | - | - | - |
| Total Assets | <u>\$ 90,458</u> | <u>\$ 11,703</u> | <u>\$ 2,799</u> | <u>\$ 6,962</u> | <u>\$ 462</u> | <u>\$ 5,200</u> | <u>\$ 2,619</u> | <u>\$ 21,408</u> |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | | | | | |
| Restricted | \$ 90,458 | \$ 11,703 | \$ 2,799 | \$ 6,962 | \$ 462 | \$ 5,200 | \$ 2,619 | \$ 21,408 |
| Total Fund Balances | <u>\$ 90,458</u> | <u>\$ 11,703</u> | <u>\$ 2,799</u> | <u>\$ 6,962</u> | <u>\$ 462</u> | <u>\$ 5,200</u> | <u>\$ 2,619</u> | <u>\$ 21,408</u> |

| ASSETS | Sheriff's K-9 | Vehicle Replacement | Cops & Kids/Office Donations | Drug Forfeiture | Article 36 - Seized Vehicles | Equipment Fund | M-P Extension | GRAND TOTAL |
|----------------------------|------------------|------------------------|------------------------------------|-------------------|---------------------------------|-------------------|------------------|-------------------|
| Cash in Bank | \$ 10,282 | \$ 32,773 | \$ 8,514 | \$ 110,918 | \$ 7,643 | \$ 14,942 | \$ - | \$ 474,879 |
| CD's | - | - | - | - | - | - | - | 12,776 |
| Total Assets | <u>\$ 10,282</u> | <u>\$ 32,773</u> | <u>\$ 8,514</u> | <u>\$ 110,918</u> | <u>\$ 7,643</u> | <u>\$ 14,942</u> | <u>\$ -</u> | <u>\$ 487,655</u> |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | | | | | |
| Restricted | \$ 10,282 | \$ 32,773 | \$ 8,514 | \$ 110,918 | \$ 7,643 | \$ 14,942 | \$ - | \$ 487,655 |
| Total Fund Balances | <u>\$ 10,282</u> | <u>\$ 32,773</u> | <u>\$ 8,514</u> | <u>\$ 110,918</u> | <u>\$ 7,643</u> | <u>\$ 14,942</u> | <u>\$ -</u> | <u>\$ 487,655</u> |

PUTNAM COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 November 30, 2019

| | General Governmental Group | Tax Supported Group | Judiciary & Court Related Group | Sheriff's Department Group | TOTAL |
|--|----------------------------------|---------------------------|---------------------------------------|----------------------------------|--------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ - | \$ 57,916 | \$ - | \$ - | \$ 57,916 |
| Fines & Fees | 55,100 | - | 24,729 | 39,668 | 119,497 |
| Sale of Equipment | - | - | - | 1,600 | 1,600 |
| Reimbursements | - | - | - | 2,550 | 2,550 |
| Tri-Dent | - | - | - | 5,000 | 5,000 |
| Donations | - | - | - | 13,908 | 13,908 |
| Grants | - | - | - | 5,000 | 5,000 |
| Interest Earned | 266 | - | 199 | 170 | 635 |
| Other | 425 | - | - | 6,633 | 7,058 |
| Total Revenues | <u>\$ 55,791</u> | <u>\$ 57,916</u> | <u>\$ 24,928</u> | <u>\$ 74,529</u> | <u>\$ 213,164</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General Government | \$ 44,411 | \$ - | \$ - | \$ - | \$ 44,411 |
| Public Safety | - | - | - | 28,098 | 28,098 |
| Judiciary and Legal | - | - | 8,791 | - | 8,791 |
| Health, Welfare, and Education | 33,123 | 61,417 | - | - | 94,540 |
| Capital Outlay | - | - | - | 9,000 | 9,000 |
| Total Expenditures | <u>\$ 77,534</u> | <u>\$ 61,417</u> | <u>\$ 8,791</u> | <u>\$ 37,098</u> | <u>\$ 184,840</u> |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (21,743) | \$ (3,501) | \$ 16,137 | \$ 37,431 | \$ 28,324 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds of Seized Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfer of Seized Property | - | - | - | - | - |
| Transfer In (Note 1K) | 22,500 | - | - | - | 22,500 |
| Transfer (Out) (Note 1K) | - | - | (8,836) | (39,914) | (48,750) |
| Total Other Sources (Uses) | <u>\$ 22,500</u> | <u>\$ -</u> | <u>\$ (8,836)</u> | <u>\$ (39,914)</u> | <u>\$ (26,250)</u> |
| Net Change in Fund Balances | \$ 757 | \$ (3,501) | \$ 7,301 | \$ (2,483) | \$ 2,074 |
| Fund Balances - Beginning | <u>158,721</u> | <u>3,501</u> | <u>106,577</u> | <u>216,782</u> | <u>485,581</u> |
| Fund Balances - Ending | <u><u>\$ 159,478</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 113,878</u></u> | <u><u>\$ 214,299</u></u> | <u><u>\$ 487,655</u></u> |

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2019

| | Treasurer's Indemnity | Treasurer's Tax Sale | Treasurer's Sale in Error | County Clerk Automation | Geographic Survey | Coroner Fund | Animal Control Fund | Total General Gov. Group |
|--|----------------------------------|---------------------------------|--|--|------------------------------|-------------------------|------------------------------------|---|
| REVENUES | | | | | | | | |
| Fines and Fees | \$ 2,420 | \$ 1,210 | \$ 7,260 | \$ 9,170 | \$ 11,466 | \$ 4,412 | \$ - | \$ 35,938 |
| Animal Tag Fees | - | - | - | - | - | - | 16,460 | 16,460 |
| County Clerk Fees | - | - | - | - | - | - | - | - |
| Copies, etc. | - | 2,702 | - | - | - | - | - | 2,702 |
| State of IL | - | - | - | - | - | - | - | - |
| Interest Earned | 75 | 5 | 115 | 5 | 27 | 39 | - | 266 |
| Other | - | - | - | - | - | 425 | - | 425 |
| Total Revenues | <u>\$ 2,495</u> | <u>\$ 3,917</u> | <u>\$ 7,375</u> | <u>\$ 9,175</u> | <u>\$ 11,493</u> | <u>\$ 4,876</u> | <u>\$ 16,460</u> | <u>\$ 55,791</u> |
| EXPENDITURES | | | | | | | | |
| Office Equipment & Supplies | \$ - | \$ 5,696 | \$ - | \$ 9,038 | \$ 11,829 | \$ - | \$ - | \$ 26,563 |
| Service Contracts | - | - | - | 5,310 | 12,528 | - | - | 17,838 |
| Administrative Service Fees | - | - | - | 10 | - | - | 33,123 | 33,133 |
| Refunds & Reimbursements | - | - | - | - | - | - | - | - |
| Total Expenditures | <u>\$ -</u> | <u>\$ 5,696</u> | <u>\$ -</u> | <u>\$ 14,358</u> | <u>\$ 24,357</u> | <u>\$ -</u> | <u>\$ 33,123</u> | <u>\$ 77,534</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 2,495</u> | <u>\$ (1,779)</u> | <u>\$ 7,375</u> | <u>\$ (5,183)</u> | <u>\$ (12,864)</u> | <u>\$ 4,876</u> | <u>\$ (16,663)</u> | <u>\$ (21,743)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfer In (Note 1K) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 22,500 | \$ 22,500 |
| Total Other Sources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 22,500</u> | <u>\$ 22,500</u> |
| Net Change in Fund Balances | <u>\$ 2,495</u> | <u>\$ (1,779)</u> | <u>\$ 7,375</u> | <u>\$ (5,183)</u> | <u>\$ (12,864)</u> | <u>\$ 4,876</u> | <u>\$ 5,837</u> | <u>\$ 757</u> |
| Fund Balances - Beginning | <u>43,509</u> | <u>8,271</u> | <u>59,658</u> | <u>5,796</u> | <u>17,824</u> | <u>23,128</u> | <u>535</u> | <u>158,721</u> |
| Fund Balances - Ending | <u><u>\$ 46,004</u></u> | <u><u>\$ 6,492</u></u> | <u><u>\$ 67,033</u></u> | <u><u>\$ 613</u></u> | <u><u>\$ 4,960</u></u> | <u><u>\$ 28,004</u></u> | <u><u>\$ 6,372</u></u> | <u><u>\$ 159,478</u></u> |

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2019

| | MP Co-op Extension | TOTAL |
|--|-------------------------------|--------------------|
| REVENUES | | |
| Property Taxes | \$ 57,916 | \$ 57,916 |
| Interest Earned | - | - |
| Other | - | - |
| Total Revenues | <u>\$ 57,916</u> | <u>\$ 57,916</u> |
| EXPENDITURES | | |
| Distribution to MP Co-op | \$ 61,417 | \$ 61,417 |
| Total Expenditures | <u>\$ 61,417</u> | <u>\$ 61,417</u> |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (3,501) | \$ (3,501) |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers In (Out) | - | - |
| Total Other Sources (Uses) | <u>\$ -</u> | <u>\$ -</u> |
| Net Change in Fund Balances | \$ (3,501) | \$ (3,501) |
| Fund Balances - Beginning | <u>3,501</u> | <u>3,501</u> |
| Fund Balances - Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2019

| | Law Library | Probation | Judicial | St. Attny. | St. Attny. | Drug | |
|--|--------------------|------------------|-------------------|--------------------|-------------------|------------------|-------------------|
| | Fund | Fee Fund | Security | Drug | Records | Addiction | TOTAL |
| | | | | Enforcement | Automation | | |
| REVENUES | | | | | | | |
| Circuit Clerk Fees | \$ 3,486 | \$ 9,997 | \$ 10,456 | \$ - | \$ 790 | \$ - | \$ 24,729 |
| Interest Earned | - | 171 | 12 | 5 | 10 | 1 | 199 |
| Other | - | - | - | - | - | - | - |
| Total Revenues | <u>\$ 3,486</u> | <u>\$ 10,168</u> | <u>\$ 10,468</u> | <u>\$ 5</u> | <u>\$ 800</u> | <u>\$ 1</u> | <u>\$ 24,928</u> |
| EXPENDITURES | | | | | | | |
| Library Purchases | \$ 3,269 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,269 |
| Service Fees | - | 1,261 | - | - | - | - | 1,261 |
| Mileage & Meals | - | 1,172 | - | - | - | - | 1,172 |
| Office Equipment & Supplies | - | 251 | - | - | - | - | 251 |
| Computer Repairs & Software | - | 2,377 | - | - | - | - | 2,377 |
| Donations | - | - | - | - | - | - | - |
| Drug Testing | - | 248 | - | - | - | - | 248 |
| Other | - | 213 | - | - | - | - | 213 |
| Total Expenditures | <u>\$ 3,269</u> | <u>\$ 5,522</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,791</u> |
| Excess (Deficiency) of Revenues | | | | | | | |
| Over Expenditures | \$ 217 | \$ 4,646 | \$ 10,468 | \$ 5 | \$ 800 | \$ 1 | \$ 16,137 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers Out | \$ - | \$ - | \$ (8,836) | \$ - | \$ - | \$ - | \$ (8,836) |
| Total Other Sources (Uses) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (8,836)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (8,836)</u> |
| Net Change in Fund Balances | \$ 217 | \$ 4,646 | \$ 1,632 | \$ 5 | \$ 800 | \$ 1 | \$ 7,301 |
| Fund Balances - Beginning | 1,277 | 85,812 | 10,071 | 2,794 | 6,162 | 461 | 106,577 |
| Fund Balances - Ending | <u>\$ 1,494</u> | <u>\$ 90,458</u> | <u>\$ 11,703</u> | <u>\$ 2,799</u> | <u>\$ 6,962</u> | <u>\$ 462</u> | <u>\$ 113,878</u> |

PUTNAM COUNTY, ILLINOIS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 SHERIFF'S DEPARTMENT GROUP
 Year Ended November 30, 2019

| | Sheriff's Fees | Jail Medical Costs / Commissary | Sheriff's Drug Fines | Sheriff's K-9 | Vehicle Replacement | Cops & Kids/ Office Donations | Drug Forfeiture | Article 36 - Seized Vehicles | Equipment Fund | Total Sheriff's Group |
|--|--------------------|---------------------------------------|-------------------------|------------------|------------------------|-------------------------------------|--------------------|------------------------------------|-------------------|-----------------------------|
| REVENUES | | | | | | | | | | |
| Fines and Fees | \$ 28,111 | \$ 580 | \$ 560 | \$ - | \$ 4,939 | \$ 2,200 | \$ - | \$ - | \$ 3,278 | \$ 39,668 |
| Sheriff's Sale | 1,600 | - | - | - | - | - | - | - | - | 1,600 |
| LEADS Reimbursement | 2,550 | - | - | - | - | - | - | - | - | 2,550 |
| Tri-DENT | - | - | - | - | - | - | 5,000 | - | - | 5,000 |
| Grants | 5,000 | - | - | - | - | - | - | - | - | 5,000 |
| Donations | 10,908 | - | - | - | 3,000 | - | - | - | - | 13,908 |
| Interest | - | 1 | - | - | - | - | 169 | - | - | 170 |
| Other | 3,976 | 2,657 | - | - | - | - | - | - | - | 6,633 |
| Total Revenues | \$ 52,145 | \$ 3,238 | \$ 560 | \$ - | \$ 7,939 | \$ 2,200 | \$ 5,169 | \$ - | \$ 3,278 | \$ 74,529 |
| EXPENDITURES | | | | | | | | | | |
| Supplies & Equipment | \$ 23 | \$ 1,940 | \$ 339 | \$ 512 | \$ 9,880 | \$ 417 | \$ - | \$ - | \$ 883 | \$ 13,994 |
| Police Pay | 1,200 | - | - | - | - | - | - | - | - | 1,200 |
| Repairs & Maintenance | 2,624 | - | 1,271 | - | 262 | 400 | 993 | 340 | - | 5,890 |
| Training | - | - | - | - | 495 | - | - | - | 665 | 1,160 |
| Other | 4,813 | 1,041 | - | - | - | - | - | - | - | 5,854 |
| Capital Expenditures | 9,000 | - | - | - | - | - | - | - | - | 9,000 |
| Total Expenditures | \$ 17,660 | \$ 2,981 | \$ 1,610 | \$ 512 | \$ 10,637 | \$ 817 | \$ 993 | \$ 340 | \$ 1,548 | \$ 37,098 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 34,485 | \$ 257 | \$ (1,050) | \$ (512) | \$ (2,698) | \$ 1,383 | \$ 4,176 | \$ (340) | \$ 1,730 | \$ 37,431 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers In (Note 1K) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers (Out) (Note 1K) | (32,914) | - | - | - | - | - | (7,000) | - | - | (39,914) |
| Total Other Sources (Uses) | \$ (32,914) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (7,000) | \$ - | \$ - | \$ (39,914) |
| Net Change in Fund Balances | \$ 1,571 | \$ 257 | \$ (1,050) | \$ (512) | \$ (2,698) | \$ 1,383 | \$ (2,824) | \$ (340) | \$ 1,730 | \$ (2,483) |
| Fund Balances - Beginning | 3,629 | 2,362 | \$ 22,458 | \$ 10,794 | \$ 35,471 | \$ 7,131 | \$ 113,742 | \$ 7,983 | \$ 13,212 | 216,782 |
| Fund Balances - Ending | \$ 5,200 | \$ 2,619 | \$ 21,408 | \$ 10,282 | \$ 32,773 | \$ 8,514 | \$ 110,918 | \$ 7,643 | \$ 14,942 | \$ 214,299 |

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2019

| ASSETS | County Collector | Missing Heirs | Delinquent Tax Agent | Township Motor Fuel | Township Bridge | Court System | Document Storage |
|-------------------------------------|-----------------------------|----------------------|---------------------------------|--------------------------------|----------------------------|---------------------|-----------------------------|
| Cash in Bank | \$ (42) | \$ 471 | \$ 1,462 | \$ 53,472 | \$ 126,884 | \$ 25,444 | \$ 7,106 |
| Petty Cash | 225 | - | - | - | - | - | - |
| Accounts Receivable | - | - | - | 37,835 | - | - | - |
| Total Assets Held | \$ 183 | \$ 471 | \$ 1,462 | \$ 91,307 | \$ 126,884 | \$ 25,444 | \$ 7,106 |
| LIABILITIES | | | | | | | |
| Due to General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Deposits Held in Custody for Others | 183 | 471 | 1,462 | 91,307 | 126,884 | 25,444 | 7,106 |
| Total Liabilities Held | \$ 183 | \$ 471 | \$ 1,462 | \$ 91,307 | \$ 126,884 | \$ 25,444 | \$ 7,106 |

| ASSETS | Circuit Clerk | Circuit Clerk Administration | Circuit Clerk Automation | County Clerk | ETSB - 911 | Total |
|-------------------------------------|----------------------|---|-------------------------------------|---------------------|-------------------|---------------------|
| Cash in Bank | \$ 81,348 | \$ 9,042 | \$ 5,675 | \$ 14,504 | \$ 803,633 | \$ 1,128,999 |
| Petty Cash | 100 | 100 | - | 201 | - | 626 |
| Accounts Receivable | - | - | - | - | - | 37,835 |
| Revenue Stamps | - | - | - | 14,705 | - | 14,705 |
| Total Assets Held | \$ 81,448 | \$ 9,142 | \$ 5,675 | \$ 29,410 | \$ 803,633 | \$ 1,182,165 |
| LIABILITIES | | | | | | |
| Due to General Fund | \$ - | \$ - | \$ - | \$ 7,201 | \$ - | \$ 7,201 |
| Deposits Held in Custody for Others | 81,448 | 9,142 | 5,675 | 22,209 | 803,633 | 1,174,964 |
| Total Liabilities Held | \$ 81,448 | \$ 9,142 | \$ 5,675 | \$ 29,410 | \$ 803,633 | \$ 1,182,165 |

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2019

| | | |
|--|---------------|---------------------|
| DEPOSITS HELD IN CUSTODY, BEGINNING OF YEAR | | \$ 1,185,772 |
| ADDITIONS: | | |
| Tax collections | \$ 12,881,343 | |
| Motor fuel taxes | 310,106 | |
| Fines and fees | 382,544 | |
| Revenue stamps sold | 35,923 | |
| Tax redemptions | 138,665 | |
| 911 assessments | 178,775 | |
| Tax Sales | 77,826 | |
| Grant revenue | 7,388 | |
| Interest earned | 10,751 | |
| Other revenues and collections | 33,387 | |
| Total additions | | 14,056,708 |
| DEDUCTIONS: | | |
| Taxes distributed | \$ 12,960,727 | |
| Penalties and tax sale proceeds to general fund | 31,848 | |
| Fees and fines distributed | 372,043 | |
| Road work | 286,943 | |
| Tax redemptions | 110,768 | |
| 911 expenditures | 112,719 | |
| Decrease in Bonds | 115,379 | |
| Decrease in Revenue Stamps | 5,221 | |
| Computer and software expenditures | 25,191 | |
| Other supplies and miscellaneous | 46,677 | |
| Total deductions | | \$ (14,067,516) |
| DEPOSITS HELD IN CUSTODY, END OF YEAR | | \$ 1,174,964 |

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2019

COUNTY COLLECTOR'S FUND (A)

Checking

| | | |
|---------------------------------------|----|-------|
| Assets Held, Beginning of Year | \$ | 6,683 |
|---------------------------------------|----|-------|

Additions:

| | | |
|------------------------|---------------|------------|
| Taxes and penalties | \$ 12,881,343 | |
| Interest | 1,470 | |
| Tax Sales | 77,826 | |
| Redemptions | 25,436 | |
| Total Additions | | 12,986,075 |

Deductions:

Tax distributions to:

| | | |
|-------------------------------------|---------------|--------------|
| School districts | \$ 6,975,113 | |
| Townships & Road Bridge | 1,320,375 | |
| Villages | 488,522 | |
| Fire Protection Districts | 907,633 | |
| River Conservancy | 3,637 | |
| Soil and Water District | 33,827 | |
| Ambulance | 329,830 | |
| Illinois Valley Comm. College | 725,018 | |
| Conservation District | 139,834 | |
| Library District | 401,429 | |
| Hennepin Park District | 97,139 | |
| Health Department | 21,468 | |
| Extension Services | 57,916 | |
| Putnam County | 1,147,644 | |
| County Highway | 155,672 | |
| Federal Aid | 77,835 | |
| County Bridge | 77,835 | |
| Total Distributions | \$ 12,960,727 | |
| Transfers/Penalties to General Fund | 20,822 | |
| Tax Sale Proceeds to Other Funds | 11,026 | |
| Supplies | - | |
| Total Deductions | | (12,992,575) |

| | | |
|---|-----------|------------|
| Assets Held, End of Year (includes Petty Cash \$225) | \$ | 183 |
|---|-----------|------------|

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2019

MISSING HEIRS (A)

| | | |
|--|----------------|----------------------|
| Assets Held, Beginning of Year | | \$ 5,044 |
| Additions: | | |
| Restitution | \$ 470 | |
| Interest | 4 | |
| Total Additions | <u>474</u> | 474 |
| Deductions: | | |
| Remitted to IL State Treasurer as Unclaimed Property | \$ 5,047 | |
| Remitted to Heir | - | |
| Total Deductions | <u>(5,047)</u> | (5,047) |
| Assets Held, End of Year | | <u><u>\$ 471</u></u> |

DELINQUENT TAX AGENT (A)

| | | |
|---------------------------------|----------------|------------------------|
| Assets Held, Beginning of Year | | \$ 169 |
| Additions: | | |
| Delinquent Tax | \$ 10,967 | |
| Total Additions | <u>10,967</u> | 10,967 |
| Deductions: | | |
| Delinquent Tax | \$ 9,674 | |
| Total Deductions | <u>(9,674)</u> | (9,674) |
| Assets Held, End of Year | | <u><u>\$ 1,462</u></u> |

TOWNSHIP MOTOR FUEL FUND (B)

| | | |
|---------------------------------|------------------|-------------------------|
| Assets Held, Beginning of Year | | \$ 60,028 |
| Additions: | | |
| Motor Fuel Tax | \$ 310,106 | |
| IL Needy Township Grant | 5,894 | |
| Reimbursements from Co Highway | - | |
| Reimbursements from Townships | - | |
| Interest | 2,222 | |
| Total Additions | <u>318,222</u> | 318,222 |
| Deductions: | | |
| Road Construction & Repair | \$ 286,943 | |
| Engineering | - | |
| Total Deductions | <u>(286,943)</u> | (286,943) |
| Assets Held, End of Year | | <u><u>\$ 91,307</u></u> |

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2019

TOWNSHIP BRIDGE FUND (B)
(Senate Bill 1350)

| | | |
|--|------|--------------------------|
| Assets Held, Beginning of Year | | \$ 126,694 |
| Additions: | | |
| Township Bridge Revenue | \$ - | |
| Interest | 190 | |
| Total Additions | | 190 |
| Deductions: | | |
| Engineering | \$ - | |
| Reimburse County Bridge for Township portion | - | |
| Total Deductions | | - |
| Assets Held, End of Year | | <u><u>\$ 126,884</u></u> |

COURT SYSTEM FUND (C)

| | | |
|---------------------------------------|----------|-------------------------|
| Assets Held, Beginning of Year | | \$ 21,542 |
| Additions: | | |
| Circuit Clerk Collections | \$ 7,049 | |
| Interest | 338 | |
| Total Additions | | 7,387 |
| Deductions: | | |
| Office Supplies | \$ 993 | |
| Miscellaneous | 1,058 | |
| Conferences, Dues, Mileage, & Meals | 1,434 | |
| Total Deductions | | (3,485) |
| Assets Held, End of Year | | <u><u>\$ 25,444</u></u> |

DOCUMENT STORAGE FUND (C)

| | | |
|---------------------------------------|-----------|------------------------|
| Assets Held, Beginning of Year | | \$ 13,921 |
| Additions: | | |
| Circuit Clerk Collection | \$ 11,255 | |
| Interest | 4 | |
| Total Additions | | 11,259 |
| Deductions: | | |
| Supplies and Service | \$ 1,085 | |
| Continuing Education | 757 | |
| Software License | 10,892 | |
| Contract Services | 5,340 | |
| Total Deductions | | (18,074) |
| Assets Held, End of Year | | <u><u>\$ 7,106</u></u> |

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2019

CIRCUIT CLERK'S FUND (C)

| | | |
|--|------------|------------|
| Assets Held, Beginning of Year | | \$ 185,589 |
| Additions: | | |
| Fines and Fees Collected | \$ 280,169 | |
| Interest | 88 | |
| Total Additions | | 280,257 |
| Deductions: | | |
| Circuit Clerk Administration | \$ 98 | |
| Circuit Clerk Add On | 2,019 | |
| Decrease in Bonds | 115,379 | |
| Restitution | 27,673 | |
| Distribution of Fines: | | |
| Villages | 12,059 | |
| State | 15,231 | |
| County | 37,792 | |
| Distribution to County Agency Funds | 38,666 | |
| Distribution to Special Revenue Funds | 18,852 | |
| Distribution to County General Fund | 47,069 | |
| Distribution of Drug Enforcement Fees | 13,938 | |
| Other Distributions | 24,169 | |
| Distribution to State: | | |
| State Fee | | |
| LEADS | 8 | |
| Drivers Ed | 2,160 | |
| Violent Crime, Domestic | 4,769 | |
| Drug Related | 600 | |
| Trauma Center | 2,107 | |
| Lump Sum Surcharge | 11,767 | |
| DNA | 251 | |
| Guardian/Advocacy | 1,725 | |
| Other State Distributions | 8,066 | |
| Total Deductions | | (384,398) |
| Assets Held, End of Year (includes Petty Cash \$100) | | \$ 81,448 |

CIRCUIT CLERK SUPPORT FUNDS (C)

| | | |
|---|----------|----------|
| Assets Held, Beginning of Year | | \$ 4,718 |
| Additions: | | |
| Circuit Clerk Administrative Fees | \$ 1,992 | |
| Circuit Clerk Operating Add On | 3,385 | |
| Interest | 4 | |
| Total Additions | | 5,381 |
| Deductions: | | |
| Administrative Expenditures | \$ 350 | |
| Operating Expenditures | 607 | |
| Total Deductions | | (957) |
| Assets Held, End of Year (Petty Cash - \$100, Administrative - \$4,231, Operating Add On - \$4,811) | | \$ 9,142 |

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2019

| | | |
|--|------------|-------------------|
| <u>CIRCUIT CLERK AUTOMATION FUND (C)</u> | | |
| Assets Held, Beginning of Year | | \$ 7,478 |
| Additions: | | |
| Circuit Clerk Collections | \$ 11,350 | |
| State Grant and Reimbursement | 1,494 | |
| Interest | 4 | |
| Total Additions | | 12,848 |
| Deductions: | | |
| Software and Maintenance | \$ 13,725 | |
| Equipment | 926 | |
| Training | - | |
| Total Deductions | | (14,651) |
| Assets Held, End of Year | | <u>\$ 5,675</u> |
| <u>COUNTY CLERK'S FUND (D)</u> | | |
| Deposits Held in Custody for Others, Beginning of Year | | \$ 2,900 |
| Additions: | | |
| Tax Redemption | \$ 113,229 | |
| Recording Fees | 29,166 | |
| Revenue Stamps Sold | 35,923 | |
| Automation Fees | 9,738 | |
| Election Reimbursements | 21,880 | |
| GIS Fees | 11,636 | |
| RHSPF & MFDVF Surcharge | 8,417 | |
| Other Fees and Revenues | 8,387 | |
| Total Additions | | 238,376 |
| Deductions: | | |
| Fees to County Treasurer | \$ 72,110 | |
| Election Grant - to General Fund | 21,880 | |
| Transfer to Automation Fund | 9,034 | |
| Tax Redemption Refund | 110,768 | |
| GIS to County Treasurer | 11,466 | |
| RHSPF & MFDVF Fees to State | 8,415 | |
| Other Expenses | 99 | |
| Total Deductions | | (233,772) |
| Cash Held, End of Year | | \$ 7,504 |
| Stamps on Hand | | 14,705 |
| Deposits Held in Custody for Others, End of Year (includes Petty Cash - \$201) | | <u>\$ 22,209</u> |
| <u>ETSB - 911 FUND (D)</u> | | |
| Assets Held, Beginning of Year | | \$ 731,080 |
| Additions: | | |
| Fees | \$ 178,775 | |
| Interest | 6,427 | |
| Miscellaneous | 70 | |
| Total Additions | | 185,272 |
| Deductions: | | |
| Administrator Salary Reimbursement to General Fund | \$ 23,695 | |
| Dispatch Reimbursement to General Fund | 52,552 | |
| Office Supplies & Repair | 2,250 | |
| Conference, Travel, and Dues | 1,955 | |
| Software and Equipment Maintenance Contract | 20,979 | |
| Miscellaneous | 21 | |
| Equipment Purchases | 11,267 | |
| Total Deductions | | (112,719) |
| Assets Held, End of Year | | <u>\$ 803,633</u> |

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2019, 2018, 2017, 2016, and 2015

| <u>GENERAL FUND</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 1,146,170 | \$ 1,074,809 | \$ 1,032,234 | \$ 974,527 | \$ 912,606 |
| Mobile Home Tax | 1,254 | 1,167 | 1,317 | 1,000 | 1,045 |
| Interest Earned | 3,539 | 2,326 | 3,395 | 2,672 | 2,880 |
| Sales & Use Tax | 566,984 | 605,014 | 691,587 | 787,604 | 972,164 |
| Replacement Tax | 307,855 | 249,535 | 278,559 | 260,830 | 294,616 |
| Income Tax | 264,177 | 238,406 | 266,638 | 249,202 | 262,451 |
| Gaming Tax | 732 | 128 | 1,218 | 4,271 | 6,800 |
| Subtotal | \$ 2,290,711 | \$ 2,171,385 | \$ 2,274,948 | \$ 2,280,106 | \$ 2,452,562 |
| Refunds from State: | | | | | |
| States Attorney | \$ 119,450 | \$ 116,642 | \$ 115,460 | \$ 115,460 | \$ 115,460 |
| Supervisor of Assessments | 26,106 | 25,553 | 25,595 | 25,052 | 24,561 |
| Probation Officer | 22,857 | 28,196 | 35,172 | 35,270 | 33,056 |
| Public Defender | 24,747 | 24,750 | 24,750 | 24,264 | 24,264 |
| Subtotal | \$ 193,160 | \$ 195,141 | \$ 200,977 | \$ 200,046 | \$ 197,341 |
| Fees & Fines - County Officers: | | | | | |
| Circuit Clerk | \$ 32,774 | \$ 30,278 | \$ 28,998 | \$ 32,436 | \$ 36,629 |
| Traffic | 23,518 | 39,789 | 42,931 | 36,106 | 20,490 |
| County Fees | 11,391 | 13,758 | 15,056 | 14,043 | 11,963 |
| Criminal & Juvenile | 14,274 | 8,862 | 17,469 | 14,416 | 38,367 |
| County Clerk | 72,110 | 63,900 | 65,541 | 59,178 | 73,968 |
| Drug Enforcement Fines | 718 | 5,262 | 4,293 | 15,449 | 41,533 |
| States Attorney & Public Defender | 3,523 | 3,093 | 4,396 | 6,135 | 5,265 |
| Subtotal | \$ 158,308 | \$ 164,942 | \$ 178,684 | \$ 177,763 | \$ 228,215 |
| Miscellaneous: | | | | | |
| Grant Income | \$ 37,065 | \$ 52,612 | \$ 932 | \$ 1,200 | \$ 8,800 |
| Permits & Licenses | 17,575 | 10,847 | 8,622 | 6,199 | 5,258 |
| Building Rent | 3,614 | - | - | - | - |
| Penalties on Taxes | 20,822 | 21,284 | 34,000 | 31,723 | 21,800 |
| 911 Contribution | 76,247 | 76,461 | 77,545 | 74,133 | 70,517 |
| Other Reimbursements | 2,075 | - | 3,354 | 28,759 | 24,606 |
| Miscellaneous | 2,007 | 16,748 | 2,210 | 36,477 | 13,070 |
| Subtotal | \$ 159,405 | \$ 177,952 | \$ 126,663 | \$ 178,491 | \$ 144,051 |
| Total Revenues | \$ 2,801,584 | \$ 2,709,420 | \$ 2,781,272 | \$ 2,836,406 | \$ 3,022,169 |

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2019, 2018, 2017, 2016, and 2015

| <u>GENERAL FUND</u> <u>EXPENDITURES</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Board of Review (1) | \$ 3,000 | \$ 3,000 | \$ 3,555 | \$ 4,273 | \$ 5,650 |
| County Board Members (2) | 1,747 | 3,574 | 11,195 | 9,793 | 10,589 |
| Health Insurance (3) | 415,728 | 398,465 | 364,437 | 346,183 | 314,001 |
| Supervisor of Assessments (4) | 83,483 | 85,604 | 93,957 | 97,232 | 87,833 |
| Courthouse (6) | 46,594 | 46,151 | 53,240 | 49,682 | 67,955 |
| Courts (7) | 94,975 | 120,235 | 115,715 | 112,436 | 111,948 |
| Elections (8) | 70,677 | 187,839 | 46,476 | 52,753 | 44,801 |
| County Clerk (9) | 107,729 | 124,619 | 119,903 | 120,710 | 138,138 |
| Sheriff (10) | 527,978 | 533,243 | 564,183 | 578,114 | 526,835 |
| Insurance (11) | 100,488 | 103,415 | 114,853 | 110,785 | 103,826 |
| Jail (12) | 8,200 | 11,417 | 8,875 | 11,125 | 16,289 |
| Juror (13) | - | 8,885 | 964 | 1,585 | 1,025 |
| Treasurer & Collector (14) | 82,914 | 87,696 | 89,393 | 87,724 | 89,062 |
| Revenue Stamps (15) | 18,425 | 30,030 | 29,570 | 27,080 | 23,235 |
| Death Investigator (16) | 19,919 | 19,952 | 23,086 | 20,606 | 13,027 |
| Computer Service (17) | 22,645 | 23,521 | 18,889 | 24,029 | 31,913 |
| State's Attorney (18) | 170,045 | 168,906 | 176,470 | 174,798 | 166,271 |
| Office Supplies (19) | 14,886 | 18,784 | 17,748 | 16,483 | 16,772 |
| Postage (20) | 6,637 | 6,983 | 6,959 | 8,967 | 9,105 |
| Auditor's Fees (21) | 25,000 | 25,000 | 24,000 | 24,000 | 23,000 |
| Publishing (25) | 1,240 | 2,767 | 8,515 | 2,683 | 2,547 |
| Public Defender (27) | 40,924 | 39,188 | 42,578 | 39,120 | 44,705 |
| Miscellaneous (31) | 8,751 | 1,621 | 432 | 32,264 | 13,904 |
| Graves & Cemeteries (32) | 3,500 | 3,500 | 3,405 | 3,675 | 3,150 |
| Emergency Services (33) | 31,021 | 73,484 | 55,719 | 49,343 | 65,022 |
| Zoning (34) | 20,257 | 20,497 | 19,740 | 20,048 | 20,451 |
| 911 Reimbursements (35) | 19,957 | 19,566 | 19,182 | 18,623 | 18,081 |
| Law Enforcement (36) | 3,188 | 5,809 | 5,430 | 2,485 | 1,628 |
| Educational Service Region (37) | 15,248 | 14,075 | 13,991 | 13,655 | 10,508 |
| Probation Officer (39) | 54,860 | 58,143 | 54,631 | 55,641 | 53,078 |
| Legal Fees (40) | 2,500 | - | - | - | 32,357 |
| Community Services (41) | - | 16,000 | 19,000 | 19,000 | 54,000 |
| Council of Government (43) | 2,628 | 1,362 | 2,725 | 3,165 | 3,357 |
| Economic Development (45.1-3) | 4,479 | 6,821 | 9,107 | 4,723 | 9,985 |
| Economic Incentive Rebate (45-4) | 135,924 | 158,786 | 183,863 | 273,891 | 323,291 |
| Law Library (46) | 3,287 | 3,316 | 4,270 | 5,060 | 6,137 |
| Sheriff's Radio (47) | 175,763 | 176,021 | 187,626 | 171,836 | 167,438 |
| Building Complex (48) | 45,913 | 47,225 | 41,295 | 46,060 | 35,530 |
| Sheriff's Comm Protection (49) | 71,162 | 72,098 | 74,310 | 72,811 | 69,457 |
| IMRF (50-1) | 171,483 | 205,355 | 209,006 | 224,045 | 214,914 |
| Social Security/Medicare (50-2) | 116,187 | 120,905 | 120,373 | 108,517 | 112,890 |
| County Safety Officer (51) | 4,500 | 4,500 | 3,826 | 5,626 | 3,677 |
| Capital Expenditures (52.1-2) | - | - | 51,240 | 57,423 | 120,106 |
| Total Expenditures | \$ 2,753,842 | \$ 3,058,358 | \$ 3,013,732 | \$ 3,108,052 | \$ 3,187,488 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 47,742 | \$ (348,938) | \$ (232,460) | \$ (271,646) | \$ (165,319) |
| Net Transfers | 26,250 | 19,835 | 17,443 | 4,997 | 7,751 |
| Capital Lease Proceeds | - | 92,780 | - | - | - |
| Change in Fund Balance | 73,992 | (236,323) | (215,017) | (266,649) | (157,568) |

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2019, 2018, 2017, 2016, and 2015

| <u>COUNTY HIGHWAY FUND</u> | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|--------------------|--------------------|---------------------|---------------------|--------------------|
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 155,672 | \$ 147,509 | \$ 144,940 | \$ 140,897 | \$ 142,023 |
| Miscellaneous Receipts | 2,376 | 21,448 | 6,435 | 42,395 | 8,939 |
| State Grants | - | - | - | - | - |
| Interest Earned | 87 | 88 | 490 | 709 | 796 |
| Total Revenues | \$ 158,135 | \$ 169,045 | \$ 151,865 | \$ 184,001 | \$ 151,758 |
| <u>EXPENDITURES</u> | | | | | |
| Construction & Maintenance of County Roads | \$ 229,406 | \$ 214,115 | \$ 337,065 | \$ 335,136 | \$ 207,943 |
| Total Expenditures | \$ 229,406 | \$ 214,115 | \$ 337,065 | \$ 335,136 | \$ 207,943 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (71,271) | \$ (45,070) | \$ (185,200) | \$ (151,135) | \$ (56,185) |
| <u>MOTOR FUEL TAX FUND</u> | | | | | |
| <u>REVENUES</u> | | | | | |
| Motor Fuel Tax | \$ 131,818 | \$ 107,213 | \$ 106,796 | \$ 107,621 | \$ 117,332 |
| State Grants | - | 139,645 | 46,518 | 93,059 | 93,916 |
| Reimbursements | 93 | - | - | - | 511 |
| Interest Earned | 4,627 | 3,779 | 1,548 | 504 | 72 |
| Total Revenues | \$ 136,538 | \$ 250,637 | \$ 154,862 | \$ 201,184 | \$ 211,831 |
| <u>EXPENDITURES</u> | | | | | |
| Repair and Replacement of County Bridges | \$ 68,747 | \$ 193,323 | \$ 137,743 | \$ 154,138 | \$ 133,111 |
| Total Expenditures | \$ 68,747 | \$ 193,323 | \$ 137,743 | \$ 154,138 | \$ 133,111 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 67,791 | \$ 57,314 | \$ 17,119 | \$ 47,046 | \$ 78,720 |
| <u>COUNTY BRIDGE FUND</u> | | | | | |
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 77,835 | \$ 73,754 | \$ 72,477 | \$ 70,448 | \$ 71,011 |
| Grant Income - State of Illinois | 27,923 | - | - | - | - |
| Local Government Reimbursement | - | - | 247,404 | 149,559 | - |
| Miscellaneous | - | - | - | - | 24,282 |
| Interest Earned | 1,096 | 1,011 | 909 | 846 | 881 |
| Total Revenues | \$ 106,854 | \$ 74,765 | \$ 320,790 | \$ 220,853 | \$ 96,174 |
| <u>EXPENDITURES</u> | | | | | |
| Repair and Replacement of County Bridges | \$ 21,601 | \$ 222 | \$ 15,495 | \$ 419,893 | \$ 149,116 |
| Total Expenditures | \$ 21,601 | \$ 222 | \$ 15,495 | \$ 419,893 | \$ 149,116 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 85,253 | \$ 74,543 | \$ 305,295 | \$ (199,040) | \$ (52,942) |

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2019, 2018, 2017, 2016, and 2015

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|---------------------|--------------------|--------------------|--------------------|--------------------|
| <u>FEDERAL AID MATCHING FUND</u> | | | | | |
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 77,835 | \$ 73,754 | \$ 72,477 | \$ 70,448 | \$ 71,011 |
| Grants | - | - | 78,174 | - | 63,491 |
| Interest Earned | 4,034 | 3,048 | 2,930 | 2,685 | 2,757 |
| Total Revenues | <u>\$ 81,869</u> | <u>\$ 76,802</u> | <u>\$ 153,581</u> | <u>\$ 73,133</u> | <u>\$ 137,259</u> |
| <u>EXPENDITURES</u> | | | | | |
| Construction & Maintenance of County Roads | \$ 411,031 | \$ 91,613 | \$ 40,128 | \$ 52,413 | \$ 81,115 |
| Total Expenditures | <u>\$ 411,031</u> | <u>\$ 91,613</u> | <u>\$ 40,128</u> | <u>\$ 52,413</u> | <u>\$ 81,115</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ (329,162)</u> | <u>\$ (14,811)</u> | <u>\$ 113,453</u> | <u>\$ 20,720</u> | <u>\$ 56,144</u> |
| <u>COUNTY HEALTH DEPARTMENT</u> | | | | | |
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 21,468 | \$ 21,212 | \$ 21,500 | \$ 21,493 | \$ 21,530 |
| Grants | 150,146 | 152,860 | 151,990 | 163,478 | 165,299 |
| Fees & Immunizations | 26,230 | 22,060 | 29,416 | 30,464 | 32,855 |
| Non-Cash Supplement | 19,800 | 21,809 | 24,935 | 29,949 | 32,226 |
| Interest Earned | 710 | 396 | 207 | 173 | 232 |
| Total Revenues | <u>\$ 218,354</u> | <u>\$ 218,337</u> | <u>\$ 228,048</u> | <u>\$ 245,557</u> | <u>\$ 252,142</u> |
| <u>EXPENDITURES</u> | | | | | |
| Bureau County Health Dept. | \$ 200,236 | \$ 213,041 | \$ 219,238 | \$ 215,222 | \$ 212,886 |
| Other | 19,800 | 21,809 | 24,935 | 29,949 | 32,226 |
| Total Expenditures | <u>\$ 220,036</u> | <u>\$ 234,850</u> | <u>\$ 244,173</u> | <u>\$ 245,171</u> | <u>\$ 245,112</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ (1,682)</u> | <u>\$ (16,513)</u> | <u>\$ (16,125)</u> | <u>\$ 386</u> | <u>\$ 7,030</u> |
| <u>COUNTY AMBULANCE FUND</u> | | | | | |
| <u>REVENUES</u> | | | | | |
| Property Tax | \$ 329,789 | \$ 316,339 | \$ 212,860 | \$ 213,899 | \$ 209,717 |
| Interest Earned | 41 | - | - | 22 | 53 |
| Total Revenues | <u>\$ 329,830</u> | <u>\$ 316,339</u> | <u>\$ 212,860</u> | <u>\$ 213,921</u> | <u>\$ 209,770</u> |
| <u>EXPENDITURES</u> | | | | | |
| Administrative Fee | \$ 286,600 | \$ 266,600 | \$ 252,860 | \$ 254,288 | \$ 231,800 |
| Total Expenditures | <u>\$ 286,600</u> | <u>\$ 266,600</u> | <u>\$ 252,860</u> | <u>\$ 254,288</u> | <u>\$ 231,800</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ 43,230</u> | <u>\$ 49,739</u> | <u>\$ (40,000)</u> | <u>\$ (40,367)</u> | <u>\$ (22,030)</u> |

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2019

| | <u>Final</u> | <u>Actual</u> | <u>Variance</u> | <u>Actual</u> |
|--|-----------------------|--------------------|--------------------|--------------------|
| | <u>Budgeted</u> | <u>Budgetary</u> | <u>Over/Under</u> | <u>GAAP</u> |
| | <u>Revenues &</u> | <u>Basis</u> | <u>Budget</u> | <u>Basis</u> |
| | <u>Expenditures</u> | | | |
| <u>LOCAL HEALTH</u> | | | | |
| Revenues | | | | |
| Grants | \$ 63,641 | \$ 65,515 | \$ 1,874 | \$ 65,515 |
| Property Taxes | 21,500 | 22,771 | 1,271 | 21,468 |
| Environmental Health Fees | 9,918 | 10,351 | 433 | 10,351 |
| Immunization, Flu, etc. | 18,401 | 15,879 | (2,522) | 15,879 |
| Small Grants | 5,400 | 5,325 | (75) | 7,229 |
| Interest | 100 | 710 | 610 | 710 |
| Total Revenue | \$ 118,960 | \$ 120,551 | \$ 1,591 | \$ 121,152 |
| Expenditures | | | | |
| Salary - administration | \$ 5,492 | \$ 12,476 | \$ 6,984 | \$ 12,476 |
| Salary - secretary | 21,220 | 22,525 | 1,305 | 22,525 |
| Salary - nurse | 15,171 | 13,901 | (1,270) | 13,901 |
| Salary - EH | 17,152 | 25,109 | 7,957 | 25,109 |
| Telephone & Internet | 1,509 | 868 | (641) | 868 |
| Office supplies & Computer Maintenance | 3,686 | 4,435 | 749 | 4,435 |
| Utilities | 2,665 | 3,872 | 1,207 | 3,872 |
| Health & Workers' Comp. Insurance | 8,012 | 9,079 | 1,067 | 9,079 |
| IMRF/Payroll Taxes | 5,024 | 6,095 | 1,071 | 6,095 |
| Mileage | 1,275 | 2,115 | 840 | 2,115 |
| Equipment | 1,000 | 1,014 | 14 | 1,014 |
| Medical supplies | 1,250 | 2,042 | 792 | 2,042 |
| Rent | 7,200 | 6,578 | (622) | 6,578 |
| Contractual | 1,700 | 3,814 | 2,114 | 3,814 |
| Vaccines | 11,981 | 10,028 | (1,953) | 10,028 |
| Conferences, memberships | 1,000 | 862 | (138) | 862 |
| Subscriptions & Books | 1,215 | 958 | (257) | 958 |
| Other | 852 | 593 | (259) | 593 |
| Dental | 5,000 | 5,000 | - | 5,000 |
| Lead | 5,000 | 3,284 | (1,716) | 3,284 |
| Total Expenditures | \$ 117,404 | \$ 134,648 | \$ 17,244 | \$ 134,648 |
| Excess (Deficiency) of | | | | |
| Revenues over Expenditures | \$ 1,556 | \$ (14,097) | \$ (15,653) | \$ (13,496) |
| <u>TOBACCO SETTLEMENT</u> | | | | |
| Revenues | | | | |
| Grant Revenue | \$ 20,000 | \$ 25,000 | \$ 5,000 | \$ 20,206 |
| Total Revenues | \$ 20,000 | \$ 25,000 | \$ 5,000 | \$ 20,206 |
| Expenditures | | | | |
| Salary - secretary | \$ 1,163 | \$ - | \$ (1,163) | \$ - |
| Salary - environmental health | 9,074 | 10,875 | 1,801 | 10,875 |
| Salary - health education | 4,853 | 5,290 | 437 | 5,290 |
| Salary - admin | - | 904 | 904 | 904 |
| Office Supplies, Phone, Postage | 360 | 385 | 25 | 385 |
| Mileage | 431 | 17 | (414) | 17 |
| Advertising | 599 | - | (599) | - |
| IMRF/Payroll Taxes | 1,284 | 1,419 | 135 | 1,419 |
| Health & Workers' Comp. Insurance | 1,434 | 1,967 | 533 | 1,967 |
| Other | 802 | - | (802) | - |
| Total Expenditures | \$ 20,000 | \$ 20,857 | \$ 857 | \$ 20,857 |
| Excess (Deficiency) of | | | | |
| Revenues over Expenditures | \$ - | \$ 4,143 | \$ 4,143 | \$ (651) |

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2019

| | Final Budgeted Revenues & Expenditures | Actual Budgetary Basis | Variance Over/Under Budget | Actual GAAP Basis |
|--|---|------------------------------|----------------------------------|-------------------------|
| <u>WOMEN, INFANTS & CHILDREN</u> | | | | |
| Revenues | | | | |
| Grant Revenue | \$ 13,052 | \$ 12,235 | \$ (817) | \$ 12,259 |
| Special Supplement (Non-Cash) | - | - | - | 19,800 |
| Total Revenue | \$ 13,052 | \$ 12,235 | \$ (817) | \$ 32,059 |
| Expenditures | | | | |
| Salary - Administration | \$ 647 | \$ - | \$ (647) | \$ - |
| Salary - Secretary | 4,035 | 4,025 | (10) | 4,025 |
| Salary - Nurse, Case Manager | 7,302 | 5,875 | (1,427) | 5,875 |
| Program Coordinator | 520 | 201 | (319) | 201 |
| IMRF/Payroll Taxes | 1,064 | 872 | (192) | 872 |
| Health & Workers' Comp. Insurance | 933 | 964 | 31 | 964 |
| Office Supplies, Phone, Postage | 143 | 70 | (73) | 70 |
| Training and Conferences | 236 | 275 | 39 | 275 |
| Non-Cash Voucher | - | - | - | 19,800 |
| Total Expenditures | \$ 14,880 | \$ 12,282 | \$ (2,598) | \$ 32,082 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (1,828) | \$ (47) | \$ 1,781 | \$ (23) |
| <u>FAMILY CASE MANAGEMENT</u> | | | | |
| Revenues | | | | |
| Grant Revenue | \$ 9,120 | \$ 8,848 | \$ (272) | \$ 6,590 |
| FFP Supplement | 4,574 | 1,456 | (3,118) | 3,151 |
| Total Revenues | \$ 13,694 | \$ 10,304 | \$ (3,390) | \$ 9,741 |
| Expenditures | | | | |
| Salary - Administration | \$ 431 | \$ - | \$ (431) | \$ - |
| Salary - Secretary | 3,762 | 3,981 | 219 | 3,981 |
| Salary - Nurse, Case Manager | 5,758 | 4,193 | (1,565) | 4,193 |
| Training and Conferences | 88 | 615 | 527 | 615 |
| IMRF/Payroll Taxes | 219 | 701 | 482 | 701 |
| Health & Workers' Comp. Insurance | 1,410 | 923 | (487) | 923 |
| Other | 10 | 16 | 6 | 16 |
| Total Expenditures | \$ 11,678 | \$ 10,429 | \$ (1,249) | \$ 10,429 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 2,016 | \$ (125) | \$ (2,141) | \$ (688) |

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2019

| | <u>Final</u> | <u>Actual</u> | <u>Variance</u> | <u>Actual</u> |
|-----------------------------------|-----------------------|------------------|-------------------|------------------|
| | <u>Budgeted</u> | <u>Budgetary</u> | <u>Over/Under</u> | <u>GAAP</u> |
| | <u>Revenues &</u> | <u>Basis</u> | <u>Budget</u> | <u>Basis</u> |
| | <u>Expenditures</u> | | | |
| <u>BIOTERRORISM</u> | | | | |
| Revenues | | | | |
| Grant Revenue | \$ 27,871 | \$ 29,849 | \$ 1,978 | \$ 24,102 |
| Total Revenue | <u>\$ 27,871</u> | <u>\$ 29,849</u> | <u>\$ 1,978</u> | <u>\$ 24,102</u> |
| Expenditures | | | | |
| Salary - Administration | \$ 1,777 | \$ 809 | \$ (968) | \$ 809 |
| Salary - Secretary | 1,662 | - | (1,662) | - |
| Salary - Environmental Health | 5,828 | 6,005 | 177 | 6,005 |
| Salary - Nurse | 1,206 | 2,997 | 1,791 | 2,997 |
| ER Coordinator | 8,438 | 5,042 | (3,396) | 5,042 |
| Mileage/Conference | 120 | 224 | 104 | 224 |
| Communication | 1,920 | 793 | (1,127) | 793 |
| Health & Workers' Comp. Insurance | 2,786 | 1,824 | (962) | 1,824 |
| Conference/Training | 1,720 | 978 | (742) | 978 |
| Office Supplies, Phone, Postage | 893 | 1,089 | 196 | 1,089 |
| IMRF/Payroll Taxes | 1,609 | 1,256 | (353) | 1,256 |
| Total Expenditures | <u>\$ 27,959</u> | <u>\$ 21,017</u> | <u>\$ (6,942)</u> | <u>\$ 21,017</u> |
| Excess (Deficiency) of | | | | |
| Revenues over Expenditures | <u>\$ (88)</u> | <u>\$ 8,832</u> | <u>\$ 8,920</u> | <u>\$ 3,085</u> |
| <u>VECTOR GRANT</u> | | | | |
| Revenues | | | | |
| Grant Revenue | \$ 11,247 | \$ 11,246 | \$ (1) | \$ 11,094 |
| Total Revenue | <u>\$ 11,247</u> | <u>\$ 11,246</u> | <u>\$ (1)</u> | <u>\$ 11,094</u> |
| Expenditures | | | | |
| Salary - Secretary | \$ 416 | \$ - | \$ (416) | \$ - |
| Salary - Environmental Health | 6,721 | 9,105 | 2,384 | 9,105 |
| Mileage/Conference | 996 | 402 | (594) | 402 |
| Office Supplies, Phone, Postage | 439 | 78 | (361) | 78 |
| Health & Workers' Comp. Insurance | 968 | 894 | (74) | 894 |
| IMRF/Payroll Taxes | 607 | 972 | 365 | 972 |
| Total Expenditures | <u>\$ 10,147</u> | <u>\$ 11,451</u> | <u>\$ 1,304</u> | <u>\$ 11,451</u> |
| Excess (Deficiency) of | | | | |
| Revenues over Expenditures | <u>\$ 1,100</u> | <u>\$ (205)</u> | <u>\$ (1,305)</u> | <u>\$ (357)</u> |

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND RESPONSES
November 30, 2019

2019 – 1 Segregation of Duties

Condition: Due to the small number of personnel performing accounting and compliance functions in the various County offices, segregation of duties over accounting and compliance transactions is limited.

Criteria: An effective system of internal control is based on a good segregation of duties. In order to have a system of segregation of duties, there must be a number of personnel available to whom responsibilities can be assigned to provide the appropriate checks and balances of any system.

Cause: There are a small number of personnel involved in accounting transactions within the County offices.

Effect: As a result of the lack of segregation of duties, due to the small number of personnel involved in accounting and compliance transactions, there is a higher risk that errors or inappropriate transactions could occur and not be detected within a timely period.

Recommendation: We recommend management's close supervision and review of accounting and compliance information is the best means of preventing or detecting errors and irregularities.

Management's Views: The County plans to continue to monitor monthly financial results and compliance information in the County offices.