

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2018

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HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

Putnam County Board
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of

November 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 – 12 and Schedule 5 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

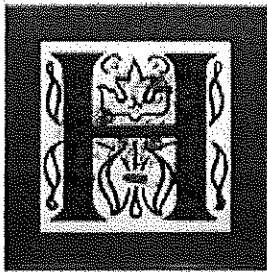
The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 1, 2019, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
April 1, 2019



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Putnam County Board
Putnam County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2018, and have issued our report thereon dated April 1, 2019. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we identified certain deficiencies in internal control that we consider to be material weakness and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. We

consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses, see 2018-1.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies, see 2018-2.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Putnam County's Response to Findings

Putnam County's responses to the findings identified in our audit is described in the accompanying schedule of findings and responses. Putnam County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
April 1, 2019

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2018

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 2,594,425	\$ -	\$ 2,594,425
Receivables (net) :			
Property Tax (Note 1C)	1,525,500	-	1,525,500
Other	114,907	-	114,907
Agency Fund	25,403	-	25,403
Prepaid Expenses (Note 7)	31,983	-	31,983
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	3,769,637	-	3,769,637
Equipment and Furniture	1,868,179	-	1,868,179
Infrastructure	2,139,064	-	2,139,064
Accumulated Depreciation	(3,949,031)	-	(3,949,031)
Total Assets	<u>\$ 8,210,107</u>	<u>\$ -</u>	<u>\$ 8,210,107</u>
DEFERRED OUTFLOWS OF RESOURCES (Note 12)	<u>\$ 235,707</u>	<u>\$ -</u>	<u>\$ 235,707</u>
Total Assets and Deferred Outflows	<u><u>\$ 8,445,814</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,445,814</u></u>
LIABILITIES			
Accrued Wages (Note 7)	\$ 36,082	\$ -	\$ 36,082
IMRF Payable (Note 7)	24,135	-	24,135
Payroll Tax Liabilities (Note 7)	2,549	-	2,549
Other Short Term Liabilities (Note 7)	90,425	-	90,425
Long-Term Liabilities (Note 11):			
Due Within One Year	10,456	-	10,456
Due In More Than One Year	72,276	-	72,276
Net Pension Liability (Note 12)	174,861	-	174,861
Total Liabilities	<u>\$ 410,784</u>	<u>\$ -</u>	<u>\$ 410,784</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 1,524,500	-	\$ 1,524,500
Deferred Inflows - Related to Pensions (Note 12)	822,914	-	822,914
Total Deferred Inflows of Resources	<u>\$ 2,347,414</u>	<u>\$ -</u>	<u>\$ 2,347,414</u>
NET POSITION			
Net Investment in Capital Assets	\$ 3,835,157	\$ -	\$ 3,835,157
Restricted - Nonexpendable (Note 1J)	31,983	-	31,983
Restricted for:			
Road Projects	1,624,935	-	1,624,935
Health and Welfare	122,992	-	122,992
Other Purposes	494,598	-	494,598
Unrestricted	(422,049)	-	(422,049)
Total Net Position	<u>\$ 5,687,616</u>	<u>\$ -</u>	<u>\$ 5,687,616</u>
Total Liabilities, Deferred Inflows, and Net Position	<u><u>\$ 8,445,814</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,445,814</u></u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,637,317	\$ 151,802	\$ 25,553	\$ 10,600	\$ (1,449,362)		\$ (1,449,362)
Public Safety	898,144	79,488	82,638	-	(736,018)		(736,018)
Judiciary and Correction	416,663	35,063	169,588	-	(212,012)		(212,012)
Highway and Bridges	509,363	21,443	139,645	-	(348,275)		(348,275)
Health, Welfare, and Education	658,495	22,060	152,860	42,012	(441,563)		(441,563)
Economic Development	165,607	-	-	-	(165,607)		(165,607)
Interest on Debt	3,560	-	-	-	(3,560)		(3,560)
Total Governmental Activities	\$ 4,289,149	\$ 309,856	\$ 570,284	\$ 52,612	\$ (3,356,397)	\$ -	\$ (3,356,397)
Business-Type Activities:	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Primary Government	\$ 4,289,149	\$ 309,856	\$ 570,284	\$ 52,612	\$ (3,356,397)	\$ -	\$ (3,356,397)
General revenues:							
Taxes:							
Property Taxes					\$ 1,765,763	\$ -	\$ 1,765,763
Motor Fuel					107,213	-	107,213
Sales and Use Taxes					605,014	-	605,014
Replacement Tax					249,535	-	249,535
Income Tax					238,406	-	238,406
Gaming Tax					128	-	128
Non-Cash Supplement - Health Fund					21,809	-	21,809
Interest Earned					11,281	-	11,281
Other General Revenue					59,208	-	59,208
Total General Revenues					<u>\$ 3,058,357</u>	<u>\$ -</u>	<u>\$ 3,058,357</u>
Change in Net Position					<u>\$ (298,040)</u>	<u>\$ -</u>	<u>\$ (298,040)</u>
Net Position - Beginning					5,985,656	-	5,985,656
Net Position - Ending					<u><u>\$ 5,687,616</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,687,616</u></u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2018

MAJOR FUNDS									
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
ASSETS									
Cash (Note 2)	\$ 440,060	\$ 77,908	\$ 248,783	\$ 618,913	\$ 389,975	\$ 27,630	\$ -	\$ 469,335	\$ 2,272,604
CD's (Note 2)	-	-	-	-	268,543	40,533	-	12,745	321,821
Property Tax Receivable (Note 7)	1,141,000	155,000	-	76,000	76,000	21,500	-	56,000	1,525,500
Due from State of IL (Note 7)	34,170	-	9,455	-	-	71,282	-	-	114,907
Due from Agency Fund (Note 7)	25,403	-	-	-	-	-	-	-	25,403
Interfund Receivable (Note 7)	29,216	5,086	-	4,520	4,520	1,300	-	3,501	48,143
Prepaid Expenses (Note 7)	31,983	-	-	-	-	-	-	-	31,983
Total Assets	\$ 1,701,832	\$ 237,994	\$ 258,238	\$ 699,433	\$ 739,038	\$ 162,245	\$ -	\$ 541,581	\$ 4,340,361
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE									
Liabilities:									
Accrued Wages (Note 7)	\$ 33,314	\$ 2,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,082
Payroll Tax Liabilities (Note 7)	2,549	-	-	-	-	-	-	-	2,549
IMRF Payable (Note 7)	24,135	-	-	-	-	-	-	-	24,135
Interfund Payable (Note 7)	22,882	-	-	-	-	-	25,261	-	48,143
Other Liabilities (Note 7)	72,672	-	-	-	-	17,753	-	-	90,425
Total Liabilities	\$ 155,552	\$ 2,768	\$ -	\$ -	\$ -	\$ 17,753	\$ 25,261	\$ -	\$ 201,334
Deferred Inflows of Resources:									
Deferred Property Taxes (Note 1C)	\$ 1,140,000	\$ 155,000	\$ -	\$ 76,000	\$ 76,000	\$ 21,500	\$ -	\$ 56,000	\$ 1,524,500
Total Deferred Inflows	\$ 1,140,000	\$ 155,000	\$ -	\$ 76,000	\$ 76,000	\$ 21,500	\$ -	\$ 56,000	\$ 1,524,500
Fund Balances (Note 1J):									
Nonspendable	\$ 31,983	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,983
Restricted	9,017	80,226	258,238	623,433	663,038	122,992	-	485,581	2,242,525
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	365,280	-	-	-	-	-	(25,261)	-	340,019
Total Fund Balance	\$ 406,280	\$ 80,226	\$ 258,238	\$ 623,433	\$ 663,038	\$ 122,992	\$ (25,261)	\$ 485,581	\$ 2,614,527
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 1,701,832	\$ 237,994	\$ 258,238	\$ 699,433	\$ 739,038	\$ 162,245	\$ -	\$ 541,581	\$ 4,340,361

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 2,614,527
Book Value of Debt at Year-End	(82,732)
Book Value of Capital Assets at Year-End	3,917,889
Net Pension Liability (Note 12)	(174,861)
Deferred Outflows/Inflows related to Net Pension Liability (Note 12)	(587,207)
Total Net Position	\$ 5,687,616

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2018

	MAJOR FUNDS							Non-Major	
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Funds	TOTAL
REVENUES									
Property Taxes	\$ 1,075,976	\$ 147,509	\$ -	\$ 73,754	\$ 73,754	\$ 21,212	\$ 316,339	\$ 57,219	\$ 1,765,763
Motor Fuel Tax	-	-	107,213	-	-	-	-	-	107,213
Sales and Use Taxes	605,014	-	-	-	-	-	-	-	605,014
Replacement Tax	249,535	-	-	-	-	-	-	-	249,535
Income Tax	238,406	-	-	-	-	-	-	-	238,406
Gaming Tax	128	-	-	-	-	-	-	-	128
Fees, Licenses, Permits	175,789	20,438	-	-	-	22,060	-	90,564	308,851
Non-Cash Supplement	-	-	-	-	-	21,809	-	-	21,809
Grant Revenues	52,612	-	139,645	-	-	152,860	-	4,477	349,594
Refunds and Reimbursements	271,602	1,005	-	-	-	-	-	1,700	274,307
Interest Income	2,326	88	3,779	1,011	3,048	396	-	633	11,281
Other	38,032	5	-	-	-	-	-	21,171	59,208
Total Revenues	\$ 2,709,420	\$ 169,045	\$ 250,637	\$ 74,765	\$ 76,802	\$ 218,337	\$ 316,339	\$ 175,764	\$ 3,991,109
EXPENDITURES									
Current:									
General Administrative	\$ 1,445,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,316	\$ 1,482,109
Public Safety	857,716	-	-	-	-	-	-	9,228	866,944
Judiciary and Correction	406,774	-	-	-	-	-	-	9,889	416,663
Highway and Bridge	-	214,115	79,875	222	91,613	-	-	-	385,825
Health, Welfare, and Education	33,575	-	-	-	-	234,850	266,600	99,545	634,570
Economic Development	165,607	-	-	-	-	-	-	-	165,607
Debt Service									
Principal Payments	10,048	-	-	-	-	-	-	-	10,048
Interest Payments	3,560	-	-	-	-	-	-	-	3,560
Capital Outlay	135,285	-	113,448	-	-	-	-	-	248,733
Total Expenditures	\$ 3,058,358	\$ 214,115	\$ 193,323	\$ 222	\$ 91,613	\$ 234,850	\$ 266,600	\$ 154,978	\$ 4,214,059
Excess (Deficiency) of Revenues Over Expenditures	\$ (348,938)	\$ (45,070)	\$ 57,314	\$ 74,543	\$ (14,811)	\$ (16,513)	\$ 49,739	\$ 20,786	\$ (222,950)
OTHER FINANCING SOURCES (USES)									
Proceeds of Lease Financing	\$ 92,780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,780
Transfer In (Note 6)	47,727	35,000	1,185	-	-	-	-	27,892	111,804
Transfer Out (Note 6)	(27,892)	(1,185)	-	-	(35,000)	-	-	(47,727)	(111,804)
Total Other Sources (Uses)	\$ 112,615	\$ 33,815	\$ 1,185	\$ -	\$ (35,000)	\$ -	\$ -	\$ (19,835)	\$ 92,780
Net Change in Fund Balances	\$ (236,323)	\$ (11,255)	\$ 58,499	\$ 74,543	\$ (49,811)	\$ (16,513)	\$ 49,739	\$ 951	\$ (130,170)
Fund Balances - Beginning	642,603	91,481	199,739	548,890	712,849	139,505	(75,000)	484,630	2,744,697
Fund Balances - Ending	\$ 406,280	\$ 80,226	\$ 258,238	\$ 623,433	\$ 663,038	\$ 122,992	\$ (25,261)	\$ 485,581	\$ 2,614,527

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2018

Net change in fund balances - total governmental funds	\$ (130,170)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.	248,733
Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.	(302,894)
Governmental funds report debt service interest paid and debt service principal payments as expenditures; but in the statement of net position debt is recorded as a liability. The amount by which debt service (\$20,756) exceeds interest paid (\$8,841).	10,048
Proceeds from debt service.	(92,780)
Increase in net pension liability less Deferred Outflows at November 30, 2018.	
Governmental funds report net pension liability as a long-term liability.	(30,977)
Change in net position of governmental activities	<u>\$ (298,040)</u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2018

	Agency Funds
ASSETS	
Cash and Equivalents (Note 2)	\$ 1,168,394
Due from State of Illinois	22,855
Other Investments:	
Revenue Stamps	19,926
Total Assets	<u><u>\$ 1,211,175</u></u>
LIABILITIES AND NET POSITION	
Due to General Fund	\$ 25,403
Deposits Held in Custody for Others	1,185,772
Total Liabilities	<u><u>\$ 1,211,175</u></u>
Net Position	<u><u>\$ -</u></u>
Total Liabilities and Net Position	<u><u>\$ 1,211,175</u></u>

(Changes in assets held for others is shown in Statement 10 on page 50.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2018, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2018, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. **Restricted and Unrestricted Resources (Continued)**

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$31,983.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2018, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.10%	\$ 35,101	\$ (68,305)
General - IF	2.53%	93,274	93,274
General - ACH Payroll - NCB	0.00%	2,334	-
Savings - NCB	0.30%	415,091	415,091
Subtotal General Fund		<u>\$ 545,800</u>	<u>\$ 440,060</u>
County Highway - NCB	0.10%	75,246	75,225
County Highway - NCB	0.18%	2,683	2,683
County Motor Fuel - NCB	0.10%	69,926	69,926
County Motor Fuel - IF	2.53%	178,857	178,857
County Bridge - NCB	0.10%	402,748	402,748
County Bridge MM - NCB	0.30%	216,165	216,165
Federal Aid Matching - NCB	0.30%	389,975	389,975
Animal Control - NCB	0.00%	535	535
County Health - FSB	0.15%	22,911	27,630
Sheriff - NCB	0.00%	5,050	3,629
Sheriff Commissary	0.00%	1,080	1,080
Sheriff, Drug Fine - NCB	0.00%	22,458	22,458
Sheriff, Equipment - NCB	0.00%	13,212	13,212
Sheriff Cop & Kids - NCB	0.00%	4,398	4,398
Sheriff Drug Forfeiture - NCB	0.00%	2,733	2,733
Sheriff Article 36 - NCB	0.15%	113,742	113,742
K-9 - NCB	0.00%	7,983	7,983
Sheriff, Vehicle Replacement - NCB	0.00%	10,794	10,794
Sheriff Jail Medical	0.00%	35,471	35,471
Treasurer's Indemnity - NCB	0.15%	1,282	1,282
Treasurer's Tax Sale in Error - NCB	0.17%	43,509	43,509
Tax Sale Automation - NCB	0.17%	46,913	46,913
Geographic Survey - NCB	0.05%	8,271	8,271
Geographic Survey - IF	0.15%	17,518	17,518
County Clerk Automation - GNB	2.53%	306	306
Death Investigator - NCB	0.15%	5,796	5,796
S.A. Drug Enforcement - NCB	0.15%	23,128	23,128
S.A. Records Automation - NCB	0.15%	2,794	2,794
Drug Addiction - NCB	0.15%	6,162	6,162
Law Library - NCB	0.15%	461	461
Judicial Security - NCB	0.00%	1,277	1,277
Probation Fee - NCB	0.10%	10,071	10,071
Probation Ops Fee - NCB	0.20%	75,815	75,752
Subtotal Special Revenue	0.15%	<u>10,060</u>	<u>10,060</u>
		<u>\$ 1,829,330</u>	<u>\$ 1,832,544</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
County Collector - NCB	0.10%	\$ 437,069	\$ 25,698
County Collector - FSB	0.15%	1,008	1,008
County Collector - GNB	0.05%	1,036	1,036
Collector Petty Cash	0.00%	-	225
Missing Heirs - NCB	0.15%	5,044	5,044
Township Motor Fuel - NCB	0.15%	9,188	8,686
Township Motor Fuel - IF	2.53%	28,487	28,487
Township Bridge (Senate Bill 1750) - GN	0.15%	126,694	126,694
Circuit Clerk - NCB	0.10%	187,794	185,489
Circuit Clerk - E-Pay - GNB	0.00%	1,088	1,088
Circuit Clerk, Support Adm. - NCB	0.10%	2,585	2,585
Circuit Clerk, Operating Fund - GNB	0.00%	2,033	2,033
Circuit Clerk, Petty Cash	0.00%	-	200
Delinquent Tax - NCB	0.00%	169	169
Court System - GNB	0.00%	2,380	2,380
Document Storage - GNB	0.05%	13,921	13,921
Circuit Clerk Automation - GNB	0.05%	7,478	7,478
County Clerk - NCB	0.00%	15,544	6,818
County Clerk, Petty Cash	0.00%	-	201
ETSB - 911 - FSB	0.15%	132,494	147,168
ETSB - 911 - IF	2.53%	326	326
ETSB - 911 - FSB	0.30%	583,586	583,586
Subtotal Agency Funds		<u>\$ 1,557,924</u>	<u>\$ 1,150,320</u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	1.75%	40,533	40,533
Fed Aid Matching - FSB	1.10%	268,543	268,543
Sale in Error - NCB	0.25%	12,745	12,745
Total Special Revenue		<u>\$ 321,821</u>	<u>\$ 321,821</u>
<u>Agency Funds:</u>			
Court System - NCB	1.75%	\$ 19,162	\$ 19,162
Total Agency		<u>\$ 19,162</u>	<u>\$ 19,162</u>
Total Investments		<u><u>\$ 340,983</u></u>	<u><u>\$ 340,983</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 2 - **Cash and Investments (Continued)**

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 660,426	\$ 660,426
Category 2 –	Secured by pledged Securities in the County's name	3,312,361	2,801,605
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	626
Uncategorized	Not Categorized Illinois Funds	301,250	301,250
		<u>\$ 4,274,037</u>	<u>\$ 3,763,907</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$301,250) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - **Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$302,894. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$124,231
Public safety - \$31,200
Highway & bridges - \$123,538
Health, welfare, and education - \$23,925

The County had the following additions during the current year: voting machines, a salt shed for the highway department, and EMA equipment. Deletions in the current year were some sheriff's department equipment and voting machines that were fully depreciated. The Board has estimated that no capital assets are impaired as of November 30, 2018.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 3 - Capital Assets (Continued)

<u>COST BASIS</u>				
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,135,899	\$ -	\$ -	\$ 3,135,899
Highway Department	112,122	113,448	-	225,570
EMA	408,168	-	-	408,168
Total Buildings	\$3,656,189	\$ 113,448	\$ -	\$ 3,769,637
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 700,863	\$ -	\$ 2,633	\$ 698,230
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	197,706	112,780	98,938	211,548
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	77,677	-	-	77,677
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	658,616	-	-	658,616
Emergency Management Agency	139,883	22,505	-	162,388
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,834,465	\$ 135,285	\$101,571	\$ 1,868,179
Depreciable Assets - Infrastructure				
Highway Department	\$2,139,064	\$ -	\$ -	\$ 2,139,064
GrandTotal	\$7,719,758	\$ 248,733	\$101,571	\$ 7,866,920
<u>ACCUMULATED DEPRECIATION</u>				
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,566,332	\$ 98,464	\$ -	\$ 1,664,796
Highway Department	20,385	8,202	-	28,587
EMA	65,046	14,842	-	79,888
	\$ 1,651,763	\$ 121,508	\$ -	\$ 1,773,271
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 610,569	\$ 31,200	\$ 2,633	\$ 639,136
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	195,859	12,358	98,938	109,279
Treasurer's Office	22,597	9,457	-	32,054
Courthouse & Co. Property	64,580	3,552	-	68,132
Probation Officer	1,600	400	-	2,000
Death Investigator	3,428	857	-	4,285
Highway Department	403,207	47,716	-	450,923
Emergency Management Agency	127,460	8,226	-	135,686
Health Fund	10,107	-	-	10,107
Total Equipment	\$ 1,450,681	\$ 113,766	\$101,571	\$ 1,462,876
Depreciable Assets - Infrastructure				
Highway Department	\$ 645,264	\$ 67,620	\$ -	\$ 712,884
Grand Total	\$ 3,747,708	\$ 302,894	\$101,571	\$ 3,949,031

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund. The IMRF, Audit, and Unemployment funds had prior year deficits which absorbed the current year excess.

	Balance 11/30/2017	Revenue	Interest .1%	Expenditures	Balance 11/30/18
General Ins.	\$ 5,394	\$ 59,180	\$ 5	\$ 55,562	\$ 9,017
Workman's Comp.	-	40,423	-	40,827	-
Unemployment	-	19,737	-	6,707	-
Audit	-	24,663	-	25,000	-
Social Security	7,163	113,435	7	120,905	-
IMRF	-	270,753	-	205,355	-
Total	\$ 12,557	\$ 528,191	\$ 12	\$ 454,356	\$ 9,017

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2017. Taxes are collectable in two installments in June and September 2018. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2017.

The tax assessment for the County for 2017 collectible in 2018 was \$149,556,308. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2017	0.98260	\$ 149,556,308	\$ 1,469,540	\$ 1,440,424	\$ (29,116)
2016	0.95713	146,487,655	1,402,077	1,401,434	(643)
2016	0.91543	145,916,106	1,335,760	1,334,654	(1,106)
2015	0.89697	141,830,578	1,272,178	1,273,905	1,727
2014	0.90470	144,236,351	1,304,906	1,306,543	1,637
2013	0.87788	141,568,932	1,242,805	1,240,623	(2,182)

The tax assessment for the County for 2017 collectible in 2018 was \$128,659,359. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2017	0.25000	\$ 128,659,359	\$ 321,658	\$ 316,339	\$ (5,319)
2016	0.25000	85,546,291	213,866	213,899	33
2015	0.25000	83,674,235	209,186	209,717	531
2014	0.25000	85,212,092	213,030	212,755	(275)
2013	0.25000	83,343,853	208,360	208,193	(167)
2012	0.25000	85,008,997	212,522	212,509	(13)

The difference between the extension and the amount received from tax year 2017 was due to a judgement from the Illinois Property Tax Appeal Board and IPS Steel, LLC.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 6- Interfund Transfers and Payables/Receivables

In fiscal year 2018, the ETSB 911 Fund reimbursed \$76,461 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$27,892 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$14,476, the Sheriff's Fund transferred \$29,651, and the Drug Forfeiture Fund transferred \$3,600 to the General Fund for salary expenses. County Highway transferred \$1,185 to the County Motor Fuel Tax fund and Federal Aid Matching transferred \$35,000 into the Highway Fund for equipment rental. There were several transfers between the Agency Funds for fees collected and reimbursements.

Note 7 - Other Receivables and Payables

At November 30, 2018, the following receivables are recorded:

- Property Tax Receivable – Property Taxes levied in 2018 to be collected in F.Y. 2019.
- Prepaid Expenses – The amount paid in advance for F.Y. 2019 insurance coverage.
- Due from State – Payments from the State of Illinois for the State's Attorney, Probation Officer, Assessor, and Public Defender totaling \$34,170 as recorded in the General Fund. The Motor Fuel Tax Fund has a receivable of \$9,455 due from the State. The Health Fund has \$71,282 due from State and Federal sources for grants.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2018.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2018.
- Other Short Term Liabilities – Estimate of \$72,672 due to Mansfield Oil for sales tax received from the state to be distributed to the company.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any major fund at November 30, 2018 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 10 - Lease and Loan Commitments

During the current fiscal year, the County leased voting machines from Liberty Systems, LLC. The cost of the equipment was \$112,780 of which a down payment of \$20,000 and the remaining \$92,780 was financed. The terms of the lease are 32 quarterly payments of \$3,402. The interest rate is 4%. The paydown schedule is as follows:

<u>FY Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Rate</u>
2019	\$ 10,456	\$ 3,152	\$ 13,608	4.00%
2020	10,880	2,728	13,608	4.00%
2021	11,322	2,286	13,608	4.00%
2022	11,781	1,827	13,608	4.00%
2023	12,260	1,348	13,608	4.00%
2024	12,758	850	13,608	4.00%
2025	13,275	333	13,608	4.00%
Total	\$ 82,732	\$ 12,524	\$ 95,256	2.50%

The following is an annual summary of the lease:

<u>Governmental Activities</u>	<u>Beginning of Year</u>	<u>Debt Issued</u>	<u>Debt Retired</u>	<u>End of Year</u>	<u>Due Within One Year</u>
Capital Lease	\$ -	\$ 92,780	\$ (10,048)	\$ 82,732	\$ 10,456
Total Governmental	-	92,780	(10,048)	82,732	10,456

Note 11 - Long-Term Debt

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2017 Tax Year	\$ 149,556,308
Statutory Debt Limitation (2.875%)	\$ 4,299,744
Total Debt:	
Capital Lease	<u>\$ 80,865</u>
	(80,865)
Legal Debt Margin	<u>\$ 4,218,879</u>

Note 12 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided”

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 12 - Pension Plans (Continued)

section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2017, the following employees were covered by the benefit terms:

	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
Number of		
- Retirees and Beneficiaries	31	4
- Inactive, Non-Retired Members	13	5
- Active Members	25	8
Total	<u>69</u>	<u>17</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 12 - Pension Plans (Continued)

Contributions – As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2017 was 10.67% for Regular and 17.90 % for SLEP and for calendar year 2018 was 10.43% for Regular and 17.80% for SLEP. For the calendar year ended December 31, 2017, the Employer contributed \$110,017 for Regular and \$88,917 for SLEP to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2017. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.50%. **Salary increases** were expected to be 3.39-14.25%, including inflation. The **investment rate of return** was assumed to be 7.50%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2017 valuation according to an experience study from years 2014-2016. For **mortality**, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) for non-disabled retirees. The IMRF-specific rates for **non-disabled retirees**, were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For **disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 12 - Pension Plans (Continued)

Asset Class	Portfolio Target Allocation	Long-Term Expected Real Rate of Return
Equities	37%	8.30%
International Equities	18%	8.45%
Fixed Income	28%	3.05%
Real Estate	9%	6.90%
Alternatives	7%	N/A
Cash Equivalents	1%	N/A
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 105,284	\$ 100,707
2. Interest on the Total Pension Liability	377,527	232,456
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	(45,461)	(65,977)
5. Changes of Assumptions	(161,165)	1,171
6. Benefit payments, including refunds of employee contributions	(271,382)	(54,548)
7. Net Change in Total Pension Liability	\$ 4,803	\$ 213,809
8. Total Pension Liability - Beginning	5,116,743	3,076,331
9. Total Pension Liability - Ending	<u>\$ 5,121,546</u>	<u>\$ 3,290,140</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 12 - Pension Plans (Continued)

<u>B. Plan Fiduciary Net Position</u>	<u>Regular</u>	<u>SLEP</u>
1. Contributions - Employer	\$ 110,017	\$ 88,917
2. Contributions - Employee	46,399	37,256
3. Net Investment Income	813,284	431,632
4. Benefit Payments, including Refunds of Employee Contributions	(271,382)	(54,548)
5. Other (Net Transfer)	(124,236)	(19,602)
6. Net Change in Plan Fiduciary Net Position	\$ 574,082	\$ 483,655
7. Plan Fiduciary Net Position - Beginning	4,541,835	2,637,253
8. Plan Fiduciary Net Position - Ending	<u>\$ 5,115,917</u>	<u>\$ 3,120,908</u>
 C. Net Pension Liability / (Asset)	 <u>\$ 5,629</u>	 <u>\$ 169,232</u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.89%	94.86%
 E. Covered Valuation Payroll	 1,031,089	 496,743
F. Net Pension Liability as a Percentage of Cove	0.55%	34.07%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50% Regular and 7.50% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
<u>Regular</u>			
Total Pension Liability	\$ 5,716,536	\$ 5,121,546	\$ 4,658,210
Plan Fiduciary Net Position	5,115,917	5,115,917	5,115,917
Net Pension Liability / (Asset)	\$ 600,619	\$ 5,629	\$ (457,707)
 <u>SLEP</u>			
Total Pension Liability	\$ 3,789,502	\$ 3,290,140	\$ 2,882,700
Plan Fiduciary Net Position	3,120,908	3,120,908	3,120,908
Net Pension Liability / (Asset)	\$ 668,594	\$ 169,232	\$ (238,208)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2018, the pension expense was \$236,332. At November 30, 2018, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 12 - Pension Plans (Continued)

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in
Future Pension Expense**

<u>Regular</u>	Deferred Outflows of	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 39,717
Changes in assumptions	-	115,616
Net difference between projected and actual earnings on pension plan investments	145,550	385,293
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 145,550	\$ 540,626
Pension Contributions made subsequent to the Measurement Date	100,397	-
Total Deferred Amounts Related to Pensions	\$ 245,947	\$ 540,626
<u>SLEP</u>		
Difference between expected and actual experience	\$ -	\$ 90,890
Changes in assumptions	14,499	5,888
Net difference between projected and actual earnings on pension plan investments	80,671	185,510
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 95,170	\$ 282,288
Pension Contributions made subsequent to the Measurement Date	82,812	-
Total Deferred Amounts Related to Pensions	\$ 177,982	\$ 282,288
Aggregate Total	\$ 423,929	\$ 822,914

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

Year Ending December 31,	<u>Net Deferred Inflows of Resources</u>	
	Regular	SLEP
2018	\$ 99,894	\$ 26,117
2019	98,872	32,330
2020	99,986	62,318
2021	96,324	60,887
2022	-	5,466
Thereafter	-	-
Total	\$ 395,076	\$ 187,118

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2018

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 14 - Tax Abatement

The County is included in the Bureau/Putnam Enterprise Zone which was created to stimulate the location and expansion of business to provide jobs and revenue for the Bureau and Putnam area. For the tax year 2017, received in fiscal year 2018, the County abated property taxes totaling \$413,093 related to the enterprise zone.

Note 15 - Board Members and County Officials – November 30, 2018

Board of Trustees

President	Steve Malavolti
Vice President	Luke Holly
Members:	Charles Lenkaitis
.....	William Holmes
.....	Sheila Haage

County Elected Officials

Treasurer and Collector	Kevin Kunkel
County Clerk and Recorder	Daniel Kuhn
Clerk of the Circuit Court	Cathy Oliveri
State's Attorney	Christina Judd Mennie
Sheriff	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2018

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	Budgeted			
	Revenues &	Budgetary	Over/Under	GAAP
	Expenditures *	Basis	Budget	Basis
<u>REVENUES</u>				
Property Tax	\$ 1,024,500	\$ 1,074,809	\$ 50,309	\$ 1,074,809
Mobile Home Tax	1,000	1,167	167	1,167
Interest Earned	2,400	2,326	(74)	2,326
Sales Tax	600,000	535,875	(64,125)	535,875
Use Tax	61,000	69,139	8,139	69,139
Replacement Tax	280,000	249,535	(30,465)	249,535
Income Tax	237,000	238,406	1,406	238,406
Gaming Tax	3,000	128	(2,872)	128
Refunds from State:				
States Attorney	115,000	116,406	1,406	116,642
Supervisor of Assessments	25,500	25,553	53	25,553
Probation Officer	28,000	36,205	8,205	28,196
Public Defender	24,200	24,750	550	24,750
Subtotal	\$ 2,401,600	\$ 2,374,299	\$ (27,301)	\$ 2,366,526
Fees & Fines - County Officers:				
Circuit Clerk	\$ 30,000	\$ 30,278	\$ 278	\$ 30,278
County Court Fees	15,000	13,758	(1,242)	13,758
Traffic	36,000	39,789	3,789	39,789
States Attorney	3,500	2,958	(542)	2,958
Criminal & Juvenile	17,000	8,862	(8,138)	8,862
Drug Enforce Fines	3,000	5,262	2,262	5,262
County Clerk	60,000	64,664	4,664	63,900
Public Defender	800	135	(665)	135
Subtotal	\$ 165,300	\$ 165,706	\$ 406	\$ 164,942
Miscellaneous:				
EMA Grant	\$ 40,000	\$ 42,012	\$ 2,012	\$ 42,012
Election Grant	-	10,600	10,600	10,600
Licenses	850	550	(300)	550
Permits	7,200	10,297	3,097	10,297
Penalties on Taxes	20,000	-	(20,000)	21,284
911 Salary Reimbursements	80,000	76,461	(3,539)	76,461
Other Reimbursements	3,354	-	(3,354)	-
Miscellaneous	-	16,748	16,748	16,748
Subtotal	\$ 151,404	\$ 156,668	\$ 5,264	\$ 177,952
Total Revenues	\$ 2,718,304	\$ 2,696,673	\$ (21,631)	\$ 2,709,420

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2018

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
EXPENDITURES	Revenues & Expenditures *	Basis	Budget	Basis
Board of Review (1)	\$ 5,000	\$ 3,000	\$ 2,000	\$ 3,000
County Board Members (2)	17,000	3,574	13,426	3,574
Health Insurance (3)	416,000	398,465	17,535	398,465
Supervisor of Assessments (4)	109,526	85,648	23,878	85,604
Courthouse (6)	89,607	45,975	43,632	46,151
Courts (7)	132,552	120,299	12,253	120,235
Elections (8)	89,692	95,059	(5,367)	187,839
County Clerk (9)	133,424	124,512	8,912	124,619
Sheriff (10)	825,590	531,554	294,036	533,243
Insurance (11)	128,200	102,682	25,518	103,415
Jail (12)	76,000	11,417	64,583	11,417
Juror (13)	12,500	8,885	3,615	8,885
Treasurer & Collector (14)	100,548	87,729	12,819	87,696
Revenue Stamps (15)	32,000	30,030	1,970	30,030
Death Investigator (16)	35,800	19,952	15,848	19,952
Computer Service (17)	24,940	23,521	1,419	23,521
State's Attorney (18)	182,249	169,517	12,732	168,906
Office Supplies (19)	25,000	18,784	6,216	18,784
Postage (20)	25,000	6,983	18,017	6,983
Auditor's Fees (21)	25,000	25,000	-	25,000
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	13,430	2,767	10,663	2,767
Public Defender (27)	54,524	39,188	15,336	39,188
Mandated Income (28)	9,000	-	9,000	-
Miscellaneous (31)	25,000	1,621	23,379	1,621
Graves & Cemeteries (32)	6,000	3,500	2,500	3,500
Emergency Services (33)	109,459	73,484	35,975	73,484
Zoning (34)	21,819	20,497	1,322	20,497
911 Reimbursements (35)	24,004	19,566	4,438	19,566
Law Enforcement (36)	30,000	5,809	24,191	5,809
Educational Service Region (37)	14,075	14,075	-	14,075
Probation Officer (39)	74,422	58,099	16,323	58,143
Legal Fees (40)	40,000	-	40,000	-
Community Services (41)	19,000	16,000	3,000	16,000
Council of Government (43)	5,600	1,362	4,238	1,362
MP Youth Service (44)	7,000	-	7,000	-
Economic Development (45.1-3)	15,434	6,821	8,613	6,821
Econ. Incentive Rebate (45-4)	500,000	132,315	367,685	158,786
Law Library (46)	7,500	3,316	4,184	3,316
Sheriff's Radio (47)	221,825	174,650	47,175	176,021
Building Complex (48)	58,000	47,225	10,775	47,225
Sheriff's Comm Protection (49)	78,902	72,021	6,881	72,098
IMRF (50-1)	302,000	205,355	96,645	205,355
Social Security/Medicare (50-2)	138,000	120,697	17,303	120,905
County Safety Officer (51)	4,500	4,500	-	4,500
Capital Expenditures (52.1-2)	70,000	-	70,000	-
Total Expenditures	\$ 4,338,122	\$ 2,935,454	\$ 1,402,668	\$ 3,058,358

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2018

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures *</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,619,818)	\$ (238,781)	\$ 1,381,037	\$ (348,938)
Other Sources (Uses)				
Transfer In - Sheriff	\$ 20,000	\$ 29,651	\$ 9,651	\$ 29,651
Transfer In - Court Security	10,000	14,476	4,476	14,476
Transfer In - Drug Forfeiture	-	3,600	3,600	3,600
Transfer Out - Animal Control	(36,000)	(27,892)	8,108	(27,892)
Capital Lease Proceeds	-	-	-	92,780
Total Other Sources (Uses)	<u>\$ (6,000)</u>	<u>\$ 19,835</u>	<u>\$ 25,835</u>	<u>\$ 112,615</u>
Change in Fund Balance Current Year	<u>\$ (1,625,818)</u>	<u>\$ (218,946)</u>	<u>\$ 1,406,872</u>	(236,323)
Fund Balance, Beginning of Year				<u>642,603</u>
Fund Balance, End of Year				<u><u>\$ 406,280</u></u>

* The budget was originally adopted on November 27, 2017.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2018

COUNTY HIGHWAY FUND (5)

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>			
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 150,000	\$ 147,509	\$ (2,491)	\$ 147,509
Reimbursements	20,000	1,005	(18,995)	1,005
Engineering Fees	22,000	20,438	(1,562)	20,438
Miscellaneous	45,000	5	(44,995)	5
Interest Earned	1,000	88	(912)	88
Total Revenues	<u>\$ 238,000</u>	<u>\$ 169,045</u>	<u>\$ (68,955)</u>	<u>\$ 169,045</u>
EXPENDITURES				
Wages	\$ 157,138	\$ 140,457	\$ 16,681	\$ 141,359
Maintenance Expenditures	64,500	44,562	19,938	44,562
Office & Shop Expenditures	32,000	28,194	3,806	28,194
Capital Outlays	-	-	-	-
Total Expenditures	<u>\$ 253,638</u>	<u>\$ 213,213</u>	<u>\$ 40,425</u>	<u>\$ 214,115</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (15,638)</u>	<u>\$ (44,168)</u>	<u>\$ (109,380)</u>	<u>\$ (45,070)</u>

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 115,000	\$ 107,129	\$ (7,871)	\$ 107,213
State Grants	100,000	139,645	39,645	139,645
Reimbursements	500	-	(500)	-
Interest Earned	500	3,779	3,279	3,779
Total Revenues	<u>\$ 216,000</u>	<u>\$ 250,553</u>	<u>\$ 34,553</u>	<u>\$ 250,637</u>
EXPENDITURES				
Wages - Engineer	\$ 38,373	\$ 38,541	\$ (168)	\$ 38,541
Salt Shed	120,000	113,448	6,552	113,448
Road Maintenance	35,000	41,334	(6,334)	41,334
Total Expenditures	<u>\$ 193,373</u>	<u>\$ 193,323</u>	<u>\$ 50</u>	<u>\$ 193,323</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 22,627</u>	<u>\$ 57,230</u>	<u>\$ 34,603</u>	<u>\$ 57,314</u>

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 75,000	\$ 73,754	\$ (1,246)	\$ 73,754
Interest Earned	1,000	1,011	11	1,011
Transfer Senate Bill	150,000	-	(150,000)	-
Township Reimbursement	15,000	-	(15,000)	-
Total Revenues	<u>\$ 241,000</u>	<u>\$ 74,765</u>	<u>\$ (166,235)</u>	<u>\$ 74,765</u>
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 85,000	\$ 222	\$ 84,778	\$ 222
Total Expenditures	<u>\$ 85,000</u>	<u>\$ 222</u>	<u>\$ 84,778</u>	<u>\$ 222</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 156,000</u>	<u>\$ 74,543</u>	<u>\$ (81,457)</u>	<u>\$ 74,543</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2018

FEDERAL AID MATCHING FUND (23)

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures *</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
REVENUES				
Property Tax	\$ 75,000	\$ 73,754	\$ (1,246)	\$ 73,754
Grant Income	-	-	-	-
Interest Earned	3,000	3,048	48	3,048
Total Revenues	<u>\$ 78,000</u>	<u>\$ 76,802</u>	<u>\$ (1,198)</u>	<u>\$ 76,802</u>
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 290,000	\$ 91,613	\$ 198,387	\$ 91,613
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (212,000)</u>	<u>\$ (14,811)</u>	<u>\$ 197,189</u>	<u>\$ (14,811)</u>

COUNTY HEALTH FUND (29)

REVENUES				
Property Tax	\$ 21,500	\$ 21,212	\$ (288)	\$ 21,212
Environmental Fees	9,000	10,273	1,273	10,273
Immunizations, Flu, etc.	22,000	11,787	(10,213)	11,787
Grant Income	167,500	149,325	(18,175)	152,860
Non-Cash Supplement	46,000	-	(46,000)	21,809
Interest Earned	150	396	246	396
Total Revenues	<u>\$ 266,150</u>	<u>\$ 192,993</u>	<u>\$ (73,157)</u>	<u>\$ 218,337</u>
EXPENDITURES				
Bureau County Health Dept.	\$ 213,041	\$ 195,288	\$ 17,753	\$ 213,041
Non-Cash Expenditures	46,000	-	46,000	21,809
Total Expenditures	<u>\$ 259,041</u>	<u>\$ 195,288</u>	<u>\$ 63,753</u>	<u>\$ 234,850</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 7,109</u>	<u>\$ (2,295)</u>	<u>\$ (9,404)</u>	<u>\$ (16,513)</u>

COUNTY AMBULANCE FUND (42)

REVENUES				
Property Tax	\$ 329,000	\$ 316,339	\$ (12,661)	\$ 316,339
Interest Earned	22	-	(22)	-
Total Revenues	<u>\$ 329,022</u>	<u>\$ 316,339</u>	<u>\$ (12,683)</u>	<u>\$ 316,339</u>
EXPENDITURES				
Administrative Fee	\$ 266,600	\$ 266,600	\$ -	\$ 266,600
Total Expenditures	<u>\$ 266,600</u>	<u>\$ 266,600</u>	<u>\$ -</u>	<u>\$ 266,600</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 62,422</u>	<u>\$ 49,739</u>	<u>\$ (12,683)</u>	<u>\$ 49,739</u>

* The budget was originally adopted on November 27, 2017.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2018

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,696,673	\$ 1,080,497
Differences - budget to GAAP:		
Change in Receivable due from State	(7,773)	3,619
Change in Receivable due from Agency Fund	20,520	
Non-Cash supplement - Health Fund	-	21,809
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,709,420	\$ 1,105,925
Budgetary basis expenditures (outflows)	\$ 2,935,454	\$ 960,259
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	2,918	902
Change in IMRF Payable	-	-
Capital Lease Financing	92,780	-
Change in prepaid insurance	735	-
Non-Cash supplement - Health Fund	-	21,809
Change in Accounts Payable	-	17,753
Accrual of Econ Development Due to Mark	26,471	-
Total expenditures (GAAP basis)	\$ 3,058,358	\$ 1,000,723

Note B - Budgetary Process

The budget was adopted in November 2017. The budget was not amended and all appropriations lapse at year-end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2018

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Board of Review (1)		
Salary	\$ 3,000	\$ 3,000
Operating Materials & Expense	2,000	-
Appeals	-	-
Education	-	-
	<u>\$ 5,000</u>	<u>\$ 3,000</u>
County Board Members (2)		
Regular Meetings	\$ 3,500	\$ 720
Outside Meetings	6,000	1,350
Travel & Telephone	3,500	554
IL Assoc. Members Dues	1,100	500
Character Counts	1,200	-
Prairie River Cons Dues	700	450
Youth Program - Operation Prom	1,000	-
	<u>\$ 17,000</u>	<u>\$ 3,574</u>
Health Insurance (3)		
Insurance Premiums	\$ 416,000	\$ 398,465
	<u>\$ 416,000</u>	<u>\$ 398,465</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments	\$ 52,127	\$ 52,127
Other Salaries	34,369	31,438
Operating Materials & Supplies	10,950	1,546
Equipment Purchases & Maint.	1,000	306
Mapping Maintenance Contract	9,000	-
Education	800	-
Sick Time	1,280	231
	<u>\$ 109,526</u>	<u>\$ 85,648</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician	\$ 39,607	\$ 36,786
Equipment Purchases & Maint.	50,000	9,189
	<u>\$ 89,607</u>	<u>\$ 45,975</u>
Courts (7)		
Circuit Clerk's Salary	\$ 49,355	\$ 49,355
Chief Deputy Clerk Salary	34,369	31,721
Deputy Clerk Salary	32,978	30,447
Operating Materials & Supplies	2,000	635
Sick Time	1,350	-
Court Mandated Services	12,500	8,141
	<u>\$ 132,552</u>	<u>\$ 120,299</u>
Elections (8)		
Salary Election Judges	\$ 12,000	\$ 11,900
Operating Materials & Supplies	55,192	40,456
Equipment Purchases & Maint.	20,000	40,756
Election Extra Help	2,500	1,947
	<u>\$ 89,692</u>	<u>\$ 95,059</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2018

EXPENDITURES	Final	Actual
	Budgeted Revenues & Expenditures	Budgetary Basis
County Clerk (9)		
County Clerk & Recorder/Salary	\$ 49,355	\$ 49,355
Chief Deputy Clerk Salary	34,369	31,530
Deputy Clerk Salary	32,978	29,849
Operating Materials & Supplies	9,000	9,000
Equipment Purchases & Maint.	6,000	4,138
Sick Time	1,722	640
	<u>\$ 133,424</u>	<u>\$ 124,512</u>
Sheriff (10)		
Sheriff's Salary	\$ 68,448	\$ 68,448
Other Salaries	480,919	392,883
Operating Materials & Supplies	67,000	21,347
Equipment Purchases & Maint.	58,000	28,908
LEADS Contract	3,432	3,432
Bailiff's Wages	20,000	14,506
New Car Purchase	28,000	-
PTI Reimbursement	6,150	-
LEADS Reimbursement	2,550	1,912
Sick Time	91,091	118
	<u>\$ 825,590</u>	<u>\$ 531,554</u>
Insurance (11)		
Property Damage, Liability Insurance	\$ 65,000	\$ 54,828
Bond Insurance	2,500	320
Workmens Compensation Insurance	45,700	40,827
Unemployment Insurance (SUTA)	15,000	6,707
	<u>\$ 128,200</u>	<u>\$ 102,682</u>
Jail (12)		
Dieting Prisoners	\$ 8,500	\$ 1,951
Repairs	15,500	4,099
Janitorial Supplies/Jail & Courthouse	5,000	2,751
Examination of Prisoners	20,000	2,356
Jailor Wages	2,000	260
Out of County Jail Housing	25,000	-
	<u>\$ 76,000</u>	<u>\$ 11,417</u>
Juror (13)		
Jurors Fees In Circuit Court	\$ 10,000	\$ 8,708
Jurors Fees In Coroner's Jury	500	-
Dieting/Jurors	2,000	177
	<u>\$ 12,500</u>	<u>\$ 8,885</u>
Treasurer & Collector (14)		
County Treasurer's Salary	\$ 49,355	\$ 49,355
Other Salaries	34,369	31,721
Operating Materials & Supplies	9,000	6,383
Equipment Purchases & Maint.	5,000	270
Tipton Maintenance	1,500	-
Sick Time	1,324	-
	<u>\$ 100,548</u>	<u>\$ 87,729</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
 GENERAL FUND
 Year Ended November 30, 2018

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases	\$ 32,000	\$ 30,030
	<u>\$ 32,000</u>	<u>\$ 30,030</u>
Death Investigator (16)		
Salary	\$ 6,000	\$ 5,000
Association Dues	600	-
Education & Travel Expense	6,000	1,730
Autopsy	15,000	11,396
Mileage	1,000	1,302
Equipment & Supplies	6,000	-
Telephone	1,200	524
	<u>\$ 35,800</u>	<u>\$ 19,952</u>
Computer Service (17)		
Computer Service	\$ 6,020	\$ 5,941
DevNet	17,420	17,419
DevNet Internet	1,500	161
	<u>\$ 24,940</u>	<u>\$ 23,521</u>
State's Attorney (18)		
State's Attorney Salary	\$ 128,959	\$ 130,160
Other Salaries	34,369	33,697
Operating Materials & Supplies	5,000	1,215
Equipment Purchases & Maint.	5,000	694
Part Time Help	5,000	1,173
Appellate Prosecutor	3,000	2,000
Sick Time	921	578
	<u>\$ 182,249</u>	<u>\$ 169,517</u>
Office Supplies (19)		
Office Supplies	\$ 25,000	\$ 18,784
	<u>\$ 25,000</u>	<u>\$ 18,784</u>
Postage (20)		
Postage	\$ 25,000	\$ 6,983
	<u>\$ 25,000</u>	<u>\$ 6,983</u>
Auditor's Fees (21)		
Auditor's Fees	\$ 25,000	\$ 25,000
	<u>\$ 25,000</u>	<u>\$ 25,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer	\$ 1,500	\$ 376
County Clerk & Recorder	2,500	1,305
Supervisor of Assessments	8,180	-
Zoning Officer	750	838
Courts	500	248
	<u>\$ 13,430</u>	<u>\$ 2,767</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2018

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund	\$ 36,000	\$ -
	<u>\$ 36,000</u>	<u>\$ -</u>
Public Defender (27)		
Public Defender Salary	\$ 37,124	\$ 37,124
Court Appointed Attorney	15,000	2,040
Operating Materials & Supplies	2,400	24
	<u>\$ 54,524</u>	<u>\$ 39,188</u>
Mandated Expenditures (28)		
State's Attorney	\$ 7,000	\$ -
Public Defender	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp.	\$ 25,000	\$ 1,621
	<u>\$ 25,000</u>	<u>\$ 1,621</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries	\$ 6,000	\$ 3,500
	<u>\$ 6,000</u>	<u>\$ 3,500</u>
Emergency Services (33)		
Salary	\$ 18,819	\$ 18,819
Operating Materials & Expenditures	5,000	1,351
Purchases & Maintenance	9,000	642
Communication Expenditures	7,000	5,222
LEPC	3,000	250
EMA Building Operating Expenditure (Grant)	42,000	35,404
Association Dues	1,000	330
Training	8,000	1,326
Emergency Service Assistant Coordinator	10,140	10,140
CERT	3,000	-
Disaster Response	2,500	-
	<u>\$ 109,459</u>	<u>\$ 73,484</u>
Zoning (34)		
Zoning Salary	\$ 18,819	\$ 18,819
Operating Materials & Supplies	3,000	1,678
	<u>\$ 21,819</u>	<u>\$ 20,497</u>
911 Reimbursements (35)		
Coordinator	\$ 24,004	\$ 19,566
	<u>\$ 24,004</u>	<u>\$ 19,566</u>
Law Enforcement (36)		
Supporting Services - Sheriff	\$ 10,000	\$ 2,944
Supporting Service - State's Attorney	20,000	2,865
	<u>\$ 30,000</u>	<u>\$ 5,809</u>
Educational Service Region (37)		
Superintendent/Educational Serv.	\$ 14,075	\$ 14,075
	<u>\$ 14,075</u>	<u>\$ 14,075</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2018

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Probation Officer (39)		
Probation Officer Salary	\$ 37,128	\$ 37,128
Other Salaries	16,068	13,961
Operating Materials & Supplies	3,000	381
Equipment Purchases & Maintenance	500	-
Detention	17,000	6,029
Sick Time	363	600
Training	363	-
	<u>\$ 74,422</u>	<u>\$ 58,099</u>
Legal Fees (40)		
Legal Defense	\$ 40,000	\$ -
	<u>\$ 40,000</u>	<u>\$ -</u>
Community Services (41)		
Gateway	\$ 8,000	\$ 8,000
Senior Community Center	8,000	8,000
Putnam County Connection	3,000	-
	<u>\$ 19,000</u>	<u>\$ 16,000</u>
Council of Government (43)		
Membership	\$ 1,000	\$ 729
Solid Waste Management	2,600	633
5 County Economic	2,000	-
	<u>\$ 5,600</u>	<u>\$ 1,362</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Economic Development (45)		
Enterprise Zone Administration	\$ 434	\$ 413
County Development	15,000	6,408
Econ Incen Rebate	500,000	132,315
IVAC Dues	-	-
	<u>\$ 515,434</u>	<u>\$ 139,136</u>
Law Library (46)		
Law Library/County Share	\$ 7,500	\$ 3,316
	<u>\$ 7,500</u>	<u>\$ 3,316</u>
Sheriff's Radio (47)		
Salaries	\$ 139,168	\$ 138,679
Operating Materials & Supplies	2,000	40
Training - New Dispatchers	7,000	827
Salaries - 911 Reimbursement	58,783	34,636
Salaries - Sick Time	14,874	468
	<u>\$ 221,825</u>	<u>\$ 174,650</u>
Building Complex (48)		
Utilities & Telephone	\$ 50,000	\$ 41,158
Elevator Maintenance	8,000	6,067
	<u>\$ 58,000</u>	<u>\$ 47,225</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2018

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols	\$ 13,200	\$ 7,556
Task Force	65,702	64,465
	<u>\$ 78,902</u>	<u>\$ 72,021</u>
IMRF & Social Security (50)		
IMRF Retirement Fund	\$ 302,000	\$ 205,355
Social Security & Medicare Tax	138,000	120,697
	<u>\$ 440,000</u>	<u>\$ 326,052</u>
County Safety Officer (51)		
Salary	\$ 4,500	\$ 4,500
	<u>\$ 4,500</u>	<u>\$ 4,500</u>
Capital Projects (52)		
Construction and Repairs	\$ 40,000	\$ -
Other Expenditures	30,000	-
	<u>\$ 70,000</u>	<u>\$ -</u>
EMA Building (54)		
Construction	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Total General Fund Expenditures	<u><u>\$ 4,374,122</u></u>	<u><u>\$ 2,935,454</u></u>

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2017	2016	2015	2014
Total Pension Liability				
Service Cost	\$ 105,284	\$ 105,841	\$ 94,727	\$ 113,494
Interest on the Total Pension Liability	377,527	363,932	347,957	333,250
Benefit Changes	-	-	-	-
Difference Between Expected and Actual Experience	(45,461)	(25,083)	30,734	(161,951)
Assumption Changes	(161,165)	(17,358)	5,823	188,069
Benefit Payments and Refunds	(271,382)	(259,169)	(270,245)	(251,593)
Net Change in Total Pension Liability	\$ 4,803	\$ 168,163	\$ 208,996	\$ 221,269
Total Pension Liability - Beginning	5,116,743	4,948,580	4,739,584	4,518,315
Total Pension Liability - Ending (a)	\$ 5,121,546	\$ 5,116,743	\$ 4,948,580	\$ 4,739,584
Plan Fiduciary Net Position				
Employer Contributions	\$ 110,017	\$ 115,242	\$ 119,350	\$ 115,474
Employee Contributions	46,399	44,173	43,558	41,273
Pension Plan Net Investment Income	813,284	298,989	21,602	255,628
Benefit Payments and Refunds	(271,382)	(259,169)	(270,245)	(251,593)
Other	(124,236)	41,667	12,500	(24,668)
Net Change in Plan Fiduciary Net Position	574,082	240,902	(73,235)	136,114
Plan Fiduciary Net Position - Beginning	4,541,835	4,300,933	4,374,168	4,238,054
Plan Fiduciary Net Position - Ending (b)	5,115,917	4,541,835	4,300,933	4,374,168
Net Pension Liability / (Asset) - Ending (a)-(b)	5,629	574,908	647,647	365,416
Plan Fiduciary Net Position as a Percentage of				
Total Pension Liability	99.89%	88.76%	86.91%	92.29%
Covered Valuation Payroll	\$ 1,031,089	\$ 981,621	\$ 967,966	\$ 820,347
Net Pension Liability as a Percentage of				
Covered Valuation Payroll	0.55%	58.57%	66.91%	44.54%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	115,474	115,474	-	917,188	12.59%
2015	119,350	119,350	-	967,966	12.33%
2016	115,242	115,242	-	981,621	11.74%
2017	110,017	110,017	-	1,031,089	10.67%

*Estimated based on contribution rate of 10.67% and covered valuation payroll of \$1,031,089.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 26 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.75% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.75% - 14.5%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. Mortality is based on specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2017	2016	2015	2014
Total Pension Liability				
Service Cost	\$ 100,707	\$ 95,436	\$ 92,443	\$ 93,147
Interest on the Total Pension Liability	232,456	214,185	197,858	182,979
Benefit Changes	-	-	-	-
Difference Between Expected and Actual Experience	(65,977)	(13,136)	(21,205)	(52,385)
Assumption Changes	1,171	(9,094)	4,260	33,158
Benefit Payments and Refunds	(54,548)	(53,556)	(52,523)	(56,758)
Net Change in Total Pension Liability	\$ 213,809	\$ 233,835	\$ 220,833	\$ 200,141
Total Pension Liability - Beginning	3,076,331	2,842,496	2,621,663	2,421,522
Total Pension Liability - Ending (a)	\$ 3,290,140	\$ 3,076,331	\$ 2,842,496	\$ 2,621,663
Plan Fiduciary Net Position				
Employer Contributions	\$ 88,917	\$ 89,439	\$ 89,131	\$ 83,474
Employee Contributions	37,256	37,246	35,709	33,823
Pension Plan Net Investment Income	431,632	168,053	12,034	134,122
Benefit Payments and Refunds	(54,548)	(53,556)	(52,523)	(56,758)
Other	(19,602)	18,303	(77,258)	7,554
Net Change in Plan Fiduciary Net Position	483,655	259,485	7,093	202,215
Plan Fiduciary Net Position - Beginning	2,637,253	2,377,768	2,370,675	2,168,460
Plan Fiduciary Net Position - Ending (b)	3,120,908	2,637,253	2,377,768	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	169,232	439,078	464,728	250,988
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	94.86%	85.73%	83.65%	90.43%
Covered Valuation Payroll	\$ 496,743	\$ 496,613	\$ 476,127	\$ 450,971
Net Pension Liability as a Percentage of Covered Valuation Payroll	34.07%	88.41%	97.61%	55.66%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll
2014	83,475	83,474	1	450,971	18.51%
2015	89,131	89,131	-	476,127	18.72%
2016	89,440	89,439	1	496,613	18.01%
2017	88,917	88,917	-	496,743	17.90%

*Estimated based on contribution rate of 17.9% and covered valuation payroll of \$496,743.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 26 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.75% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.75% - 14.5%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. Mortality is based on specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2018

ASSETS	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	Law Library	Probation Fee	Judicial Security	County Clerk Automation	Geographic Survey
Cash in Bank	\$ 43,509	\$ 8,271	\$ 46,913	\$ 1,277	\$ 85,812	\$ 10,071	\$ 5,796	\$ 17,824
CD's	-	-	12,745	-	-	-	-	-
Total Assets	<u>\$ 43,509</u>	<u>\$ 8,271</u>	<u>\$ 59,658</u>	<u>\$ 1,277</u>	<u>\$ 85,812</u>	<u>\$ 10,071</u>	<u>\$ 5,796</u>	<u>\$ 17,824</u>
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 43,509	\$ 8,271	\$ 59,658	\$ 1,277	\$ 85,812	\$ 10,071	\$ 5,796	\$ 17,824
Total Fund Balances	<u>\$ 43,509</u>	<u>\$ 8,271</u>	<u>\$ 59,658</u>	<u>\$ 1,277</u>	<u>\$ 85,812</u>	<u>\$ 10,071</u>	<u>\$ 5,796</u>	<u>\$ 17,824</u>

ASSETS	S.A. Drug Enforcement	S.A. Records Automation	Drug Addiction	Sheriff's Fees	Jail Medical Costs / Commissary	Drug Fine	K-9 Fund	Vehicle Replacement
Cash in Bank	\$ 2,794	\$ 6,162	\$ 461	\$ 3,629	\$ 2,362	\$ 22,458	\$ 10,794	\$ 35,471
CD's	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,794</u>	<u>\$ 6,162</u>	<u>\$ 461</u>	<u>\$ 3,629</u>	<u>\$ 2,362</u>	<u>\$ 22,458</u>	<u>\$ 10,794</u>	<u>\$ 35,471</u>
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 2,794	\$ 6,162	\$ 461	\$ 3,629	\$ 2,362	\$ 22,458	\$ 10,794	\$ 35,471
Total Fund Balances	<u>\$ 2,794</u>	<u>\$ 6,162</u>	<u>\$ 461</u>	<u>\$ 3,629</u>	<u>\$ 2,362</u>	<u>\$ 22,458</u>	<u>\$ 10,794</u>	<u>\$ 35,471</u>

ASSETS	Cops For Kids / Office Donations	Drug Forfeiture	Seized Vehicles	Sheriff Equipment	Coroner Fund	Animal Fund	M-P Extension	GRAND TOTAL
Cash in Bank	\$ 7,131	\$ 113,742	\$ 7,983	\$ 13,212	\$ 23,128	\$ 535	\$ -	\$ 469,335
CD's	-	-	-	-	-	-	-	12,745
Interfund Payable	-	-	-	-	-	-	3,501	3,501
Total Assets	<u>\$ 7,131</u>	<u>\$ 113,742</u>	<u>\$ 7,983</u>	<u>\$ 13,212</u>	<u>\$ 23,128</u>	<u>\$ 535</u>	<u>\$ 3,501</u>	<u>\$ 485,581</u>
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 7,131	\$ 113,742	\$ 7,983	\$ 13,212	\$ 23,128	\$ 535	\$ 3,501	\$ 485,581
Total Fund Balances	<u>\$ 7,131</u>	<u>\$ 113,742</u>	<u>\$ 7,983</u>	<u>\$ 13,212</u>	<u>\$ 23,128</u>	<u>\$ 535</u>	<u>\$ 3,501</u>	<u>\$ 485,581</u>

PUTNAM COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 November 30, 2018

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 57,219	\$ -	\$ -	\$ 57,219
Fines & Fees	30,061	-	26,066	34,437	90,564
Sale of Equipment	-	-	-	1,000	1,000
Reimbursements	-	-	-	1,700	1,700
Tri-Dent	-	-	-	9,629	9,629
Donations	-	-	-	4,163	4,163
State of IL	4,477	-	-	-	4,477
Interest Income	270	-	190	173	633
Other	-	-	300	6,079	6,379
Total Revenues	<u>\$ 34,808</u>	<u>\$ 57,219</u>	<u>\$ 26,556</u>	<u>\$ 57,181</u>	<u>\$ 175,764</u>
EXPENDITURES					
Current:					
General Government	\$ 36,316	\$ -	\$ -	\$ -	\$ 36,316
Public Safety	-	-	-	9,228	9,228
Judiciary and Legal	-	-	9,889	-	9,889
Health, Welfare, and Education	45,827	53,718	-	-	99,545
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>\$ 82,143</u>	<u>\$ 53,718</u>	<u>\$ 9,889</u>	<u>\$ 9,228</u>	<u>\$ 154,978</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (47,335)</u>	<u>\$ 3,501</u>	<u>\$ 16,667</u>	<u>\$ 47,953</u>	<u>\$ 20,786</u>
OTHER FINANCING SOURCES (USES)					
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer of Seized Property	-	-	-	-	-
Transfer In (Note 1K)	27,892	-	-	-	27,892
Transfer (Out) (Note 1K)	-	-	(14,476)	(33,251)	(47,727)
Total Other Sources (Uses)	<u>\$ 27,892</u>	<u>\$ -</u>	<u>\$ (14,476)</u>	<u>\$ (33,251)</u>	<u>\$ (19,835)</u>
Net Change in Fund Balances	<u>\$ (19,443)</u>	<u>\$ 3,501</u>	<u>\$ 2,191</u>	<u>\$ 14,702</u>	<u>\$ 951</u>
Fund Balances - Beginning	<u>178,164</u>	<u>-</u>	<u>104,386</u>	<u>202,080</u>	<u>484,630</u>
Fund Balances - Ending	<u>\$ 158,721</u>	<u>\$ 3,501</u>	<u>\$ 106,577</u>	<u>\$ 216,782</u>	<u>\$ 485,581</u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2018

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ -	\$ 1,898	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ 2,048
Animal Tag Fees	-	-	-	-	-	-	11,087	11,087
County Clerk Fees	-	-	-	4,529	12,397	-	-	16,926
Copies, etc.	-	-	-	-	-	-	-	-
State of IL	-	-	-	-	-	4,477	-	4,477
Interest Income	74	5	113	5	40	33	-	270
Other	-	-	-	-	-	-	-	-
Total Revenues	<u>\$ 74</u>	<u>\$ 1,903</u>	<u>\$ 113</u>	<u>\$ 4,534</u>	<u>\$ 12,437</u>	<u>\$ 4,660</u>	<u>\$ 11,087</u>	<u>\$ 34,808</u>
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ 6,192	\$ -	\$ -	\$ 759	\$ 1,434	\$ -	\$ 8,385
Service Contracts	-	3,593	774	4,980	20,018	-	-	29,365
Administrative Service Fees	-	-	-	-	-	-	44,393	44,393
Refunds & Reimbursements	-	-	-	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ 9,785</u>	<u>\$ 774</u>	<u>\$ 4,980</u>	<u>\$ 20,777</u>	<u>\$ 1,434</u>	<u>\$ 44,393</u>	<u>\$ 82,143</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 74</u>	<u>\$ (7,882)</u>	<u>\$ (661)</u>	<u>\$ (446)</u>	<u>\$ (8,340)</u>	<u>\$ 3,226</u>	<u>\$ (33,306)</u>	<u>\$ (47,335)</u>
OTHER FINANCING SOURCES (USES)								
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,892	\$ 27,892
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,892</u>	<u>\$ 27,892</u>
Net Change in Fund Balances	<u>\$ 74</u>	<u>\$ (7,882)</u>	<u>\$ (661)</u>	<u>\$ (446)</u>	<u>\$ (8,340)</u>	<u>\$ 3,226</u>	<u>\$ (5,414)</u>	<u>\$ (19,443)</u>
Fund Balances - Beginning	<u>43,435</u>	<u>16,153</u>	<u>60,319</u>	<u>6,242</u>	<u>26,164</u>	<u>19,902</u>	<u>5,949</u>	<u>178,164</u>
Fund Balances - Ending	<u><u>\$ 43,509</u></u>	<u><u>\$ 8,271</u></u>	<u><u>\$ 59,658</u></u>	<u><u>\$ 5,796</u></u>	<u><u>\$ 17,824</u></u>	<u><u>\$ 23,128</u></u>	<u><u>\$ 535</u></u>	<u><u>\$ 158,721</u></u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2018

	MP Co-op Extension	TOTAL
REVENUES		
Property Taxes	\$ 57,219	\$ 57,219
Interest Income	-	-
Other	-	-
Total Revenues	<u>\$ 57,219</u>	<u>\$ 57,219</u>
EXPENDITURES		
Distribution to MP Co-op	\$ 53,718	\$ 53,718
Total Expenditures	<u>\$ 53,718</u>	<u>\$ 53,718</u>
Excess (Deficiency) of Revenues Over Expenditures	 \$ 3,501	 \$ 3,501
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balances	 \$ 3,501	 \$ 3,501
Fund Balances - Beginning	 <u>-</u>	 <u>-</u>
Fund Balances - Ending	 <u><u>\$ 3,501</u></u>	 <u><u>\$ 3,501</u></u>

PUTNAM COUNTY, ILLINOIS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUDICIARY & COURT RELATED GROUP
 Year Ended November 30, 2018

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	Drug Addiction	TOTAL
REVENUES							
Circuit Clerk Fees	\$ 4,032	\$ 10,956	\$ 10,106	\$ -	\$ 942	\$ 30	\$ 26,066
Interest Income	-	160	17	4	8	1	190
Other	300	-	-	-	-	-	300
Total Revenues	<u>\$ 4,332</u>	<u>\$ 11,116</u>	<u>\$ 10,123</u>	<u>\$ 4</u>	<u>\$ 950</u>	<u>\$ 31</u>	<u>\$ 26,556</u>
EXPENDITURES							
Library Purchases	\$ 4,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,530
Service Fees	-	698	-	-	-	-	698
Mileage & Meals	-	2,229	-	-	-	-	2,229
Office Equipment & Supplies	-	-	12	-	-	-	12
Computer Repairs & Software	-	1,824	-	-	-	-	1,824
Donations	-	50	-	-	-	-	50
Drug Testing	-	546	-	-	-	-	546
Other	-	-	-	-	-	-	-
Total Expenditures	<u>\$ 4,530</u>	<u>\$ 5,347</u>	<u>\$ 12</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,889</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (198)	\$ 5,769	\$ 10,111	\$ 4	\$ 950	\$ 31	\$ 16,667
OTHER FINANCING SOURCES (USES)							
Transfers Out	\$ -	\$ -	\$ (14,476)	\$ -	\$ -	\$ -	\$ (14,476)
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,476)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,476)</u>
Net Change in Fund Balances	\$ (198)	\$ 5,769	\$ (4,365)	\$ 4	\$ 950	\$ 31	\$ 2,191
Fund Balances - Beginning	1,475	80,043	14,436	2,790	5,212	430	104,386
Fund Balances - Ending	<u>\$ 1,277</u>	<u>\$ 85,812</u>	<u>\$ 10,071</u>	<u>\$ 2,794</u>	<u>\$ 6,162</u>	<u>\$ 461</u>	<u>\$ 106,577</u>

PUTNAM COUNTY, ILLINOIS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 SHERIFF'S DEPARTMENT GROUP
 Year Ended November 30, 2018

	Sheriff's Fees	Jail Medical Costs / Commissary	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacemen t	Cops & Kids/ Office Donations	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES										
Fines and Fees	\$ 27,036	\$ 660	\$ 1,115	\$ -	\$ 4,286	\$ -	\$ -	\$ -	\$ 1,340	\$ 34,437
Sheriff's Sale	1,000	-	-	-	-	-	-	-	-	1,000
LEADS Reimbursement	1,700	-	-	-	-	-	-	-	-	1,700
Tri-DENT	-	-	-	-	-	-	9,629	-	-	9,629
Donations	-	-	-	755	-	3,408	-	-	-	4,163
Interest	-	2	-	-	-	-	171	-	-	173
Other	4,817	1,102	160	-	-	-	-	-	-	6,079
Total Revenues	\$ 34,553	\$ 1,764	\$ 1,275	\$ 755	\$ 4,286	\$ 3,408	\$ 9,800	\$ -	\$ 1,340	\$ 57,181
EXPENDITURES										
Supplies & Equipment	\$ 745	\$ -	\$ -	\$ 1,959	\$ -	\$ -	\$ -	\$ 72	\$ 50	\$ 2,826
Police Pay	1,200	-	-	-	-	-	-	-	-	1,200
Squad Car	-	-	-	-	1,000	-	836	-	-	1,836
Training & Other	273	932	80	-	595	1,311	-	175	-	3,366
Capital Expenditures	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 2,218	\$ 932	\$ 80	\$ 1,959	\$ 1,595	\$ 1,311	\$ 836	\$ 247	\$ 50	\$ 9,228
Excess (Deficiency) of Revenues Over Expenditures	\$ 32,335	\$ 832	\$ 1,195	\$ (1,204)	\$ 2,691	\$ 2,097	\$ 8,964	\$ (247)	\$ 1,290	\$ 47,953
OTHER FINANCING SOURCES (USES)										
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer of Seized Property	-	-	-	-	-	-	-	-	-	-
Transfers In (Note 1K)	-	-	-	-	-	-	-	-	-	-
Transfers (Out) (Note 1K)	(29,651)	-	-	-	-	-	(3,600)	-	-	(33,251)
Total Other Sources (Uses)	\$ (29,651)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,600)	\$ -	\$ -	\$ (33,251)
Net Change in Fund Balances	\$ 2,684	\$ 832	\$ 1,195	\$ (1,204)	\$ 2,691	\$ 2,097	\$ 5,364	\$ (247)	\$ 1,290	\$ 14,702
Fund Balances - Beginning	945	1,530	\$ 21,263	\$ 11,998	\$ 32,780	\$ 5,034	\$ 108,378	\$ 8,230	\$ 11,922	202,080
Fund Balances - Ending	\$ 3,629	\$ 2,362	\$ 22,458	\$ 10,794	\$ 35,471	\$ 7,131	\$ 113,742	\$ 7,983	\$ 13,212	\$ 216,782

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2018

ASSETS	County Collector	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System	Document Storage
Cash in Bank	\$ 27,742	\$ 5,044	\$ 169	\$ 37,173	\$ 126,694	\$ 21,542	\$ 13,921
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	22,855	-	-	-
Total Assets Held	\$ 27,967	\$ 5,044	\$ 169	\$ 60,028	\$ 126,694	\$ 21,542	\$ 13,921
LIABILITIES							
Due to General Fund	\$ 21,284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deposits Held in Custody for Others	6,683	5,044	169	60,028	126,694	21,542	13,921
Total Liabilities Held	\$ 27,967	\$ 5,044	\$ 169	\$ 60,028	\$ 126,694	\$ 21,542	\$ 13,921

ASSETS	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	ETSB - 911	Total
Cash in Bank	\$ 185,489	\$ 4,618	\$ 7,478	\$ 6,818	\$ 731,080	\$ 1,167,768
Petty Cash	100	100	-	201	-	626
Accounts Receivable	-	-	-	-	-	22,855
Revenue Stamps	-	-	-	19,926	-	19,926
Total Assets Held	\$ 185,589	\$ 4,718	\$ 7,478	\$ 26,945	\$ 731,080	\$ 1,211,175
LIABILITIES						
Due to General Fund	\$ -	\$ -	\$ -	\$ 4,119	\$ -	\$ 25,403
Deposits Held in Custody for Others	185,589	4,718	7,478	22,826	731,080	1,185,772
Total Liabilities Held	\$ 185,589	\$ 4,718	\$ 7,478	\$ 26,945	\$ 731,080	\$ 1,211,175

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2018

ASSETS HELD, BEGINNING OF YEAR		\$ 1,044,716
ADDITIONS:		
Tax collections	\$ 12,142,829	
Motor fuel taxes	259,607	
Fines and fees	346,670	
Revenue stamps sold	41,740	
Tax redemptions	108,683	
911 assessments	205,605	
Grant revenue	4,681	
Interest income	7,360	
Increase in Bonds	139,880	
Increase in Revenue Stamps	2,048	
Other revenues and collections	10,979	
Total additions		13,270,082
DEDUCTIONS:		
Taxes distributed	\$ 12,125,716	
Penalties and tax sale proceeds to general fund	21,284	
Fees and fines distributed	355,478	
Road work	304,379	
Tax redemptions	114,548	
911 expenditures	126,534	
Computer and software expenditures	17,345	
Other supplies and misc. expense	63,742	
Total deductions		\$ (13,129,026)
ASSETS HELD, END OF YEAR		<u><u>\$ 1,185,772</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2018

COUNTY COLLECTOR'S FUND (A)

	<u>Checking</u>	
Assets Held, Beginning of Year		\$ 5,261
Additions:		
Taxes and penalties	\$ 12,142,829	
Interest	3,247	
Redemptions	<u>6,557</u>	
Total Additions		12,152,633
Deductions:		
Tax distributions to:		
School districts	\$ 6,424,786	
Townships & Road Bridge	1,268,514	
Villages	470,364	
Fire Protection Districts	862,986	
River Conservancy	4,123	
Soil and Water District	31,915	
Ambulance	316,339	
Illinois Valley Comm. College	690,246	
Conservation District	138,689	
Library District	378,329	
Hennepin Park District	89,853	
Health Department	21,214	
Extension Services	57,225	
Putnam County	1,076,086	
County Highway	147,524	
Federal Aid	73,761	
County Bridge	<u>73,762</u>	
Total Distributions	\$ 12,125,716	
Transfers/Penalties to General Fund	21,284	
Tax Sale Proceeds to Other Funds	-	
Supplies	<u>4,211</u>	
Total Deductions		<u>(12,151,211)</u>
Assets Held, End of Year (includes Petty Cash \$225)		<u><u>\$ 6,683</u></u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2018

MISSING HEIRS (A)

Assets Held, Beginning of Year		\$ 5,468
Additions:		
Restitution	\$ -	
Interest	8	
Total Additions		8
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Remitted to Heir	432	
Total Deductions		(432)
Assets Held, End of Year		<u>\$ 5,044</u>

DELINQUENT TAX AGENT (A)

Assets Held, Beginning of Year		\$ -
Additions:		
Delinquent Tax	\$ 169	
Total Additions		169
Deductions:		
Delinquent Tax	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 169</u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 99,783
Additions:		
Motor Fuel Tax	\$ 259,607	
IL Needy Township Grant	3,201	
Reimbursements from Co Highway	-	
Reimbursements from Townships	-	
Interest	1,816	
Total Additions		264,624
Deductions:		
Road Construction & Repair	\$ 283,941	
Engineering	20,438	
Total Deductions		(304,379)
Assets Held, End of Year		<u>\$ 60,028</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2018

TOWNSHIP BRIDGE FUND (B)

(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 126,504
Additions:		
Township Bridge Revenue	\$ -	
Interest	190	
Total Additions		190
Deductions:		
Engineering	\$ -	
Reimburse County Bridge for Township portion	-	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 126,694</u></u>

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 50,883
Additions:		
Circuit Clerk Collections	\$ 5,111	
Interest	178	
Total Additions		5,289
Deductions:		
Office Supplies	\$ -	
Miscellaneous	482	
Conferences, Dues, Mileage, & Meals	2,948	
Total Deductions		(3,430)
Transfer Out: Court Automation		(31,200)
Assets Held, End of Year		<u><u>\$ 21,542</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 15,254
Additions:		
Circuit Clerk Collection	\$ 8,389	
Interest	7	
Total Additions		8,396
Deductions:		
Supplies and Service	\$ 2,475	
Continuing Education	2,226	
Document Scanning System	5,028	
Total Deductions		(9,729)
Assets Held, End of Year		<u><u>\$ 13,921</u></u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2018

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 48,990
Additions:		
Fines and Fees Collected	\$ 273,116	
Increase in Bonds	139,880	
Interest	52	
	<u> </u>	
Total Additions		413,048
Deductions:		
Circuit Clerk Administration	\$ 59	
Circuit Clerk Add On	1,214	
Restitution	7,584	
Distribution of Fines:		
Villages	12,448	
State	16,550	
County	48,101	
Distribution to County Agency Funds	31,648	
Distribution to Special Revenue Funds	19,155	
Distribution to County General Fund	47,100	
Distribution of Drug Enforcement Fees	14,045	
Other Distributions	25,906	
Distribution to State:		
State Fee	6,318	
LEADS	-	
Drivers Ed	2,455	
Violent Crime, Domestic	5,719	
Drug Related	3,900	
Trauma Center	3,363	
Lump Sum Surcharge	26,552	
DNA	1,214	
Guardian/Advocacy	1,945	
Other State Distributions	1,173	
	<u> </u>	
Total Deductions		(276,449)

Assets Held, End of Year (includes Petty Cash \$100)	<u><u>\$ 185,589</u></u>
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CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 6,264
Additions:		
Circuit Clerk Administrative Fees	\$ 1,747	
Circuit Clerk Operating Add On	1,461	
Reimbursements	-	
Interest	3	
	<u> </u>	
Total Additions		3,211
Deductions:		
Administrative Expenditures	\$ 3,810	
Operating Expenditures	910	
Miscellaneous	37	
	<u> </u>	
Total Deductions		(4,757)
Assets Held, End of Year (Petty Cash - \$100, Administrative - \$2,585, Operating Add On - \$2,033)		<u><u>\$ 4,718</u></u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2018

<u>CIRCUIT CLERK AUTOMATION FUND (C)</u>		
Assets Held, Beginning of Year		\$ 3,030
Additions:		
Circuit Clerk Collections	\$ 8,462	
State Grant and Reimbursement	1,480	
Interest	3	
Total Additions		9,945
Deductions:		
Software and Maintenance	\$ 4,948	
Equipment	31,115	
Training	634	
Total Deductions		(36,697)
Transfer In - Court Systems		31,200
Assets Held, End of Year		<u>\$ 7,478</u>

<u>COUNTY CLERK'S FUND (D)</u>		
Cash Held, Beginning of Year		\$ 15,458
Additions:		
Tax Redemption	\$ 102,126	
Recording Fees	17,694	
Revenue Stamps Sold	41,740	
Automation Fees	4,525	
Election Reimbursements	10,600	
GIS Fees	12,386	
RHSPF Surcharge	9,252	
Other Fees and Revenues	4,527	
Total Additions		202,850
Deductions:		
Fees to County Treasurer	\$ 63,900	
Election Grant - to General Fund	10,600	
Transfer to Automation Fund	4,529	
Tax Redemption Refund	114,548	
GIS to County Treasurer	12,397	
RHSPF Surcharge	9,225	
Other Expenses	209	
Total Deductions		(215,408)
Cash Held, End of Year		\$ 2,900
Stamps on Hand		19,926
Assets Held, End of Year (includes Petty Cash - \$201)		<u>\$ 22,826</u>

<u>ETSB - 911 FUND (D)</u>		
Assets Held, Beginning of Year		\$ 649,943
Additions:		
Fees	\$ 205,605	
Interest	1,856	
Miscellaneous	210	
Total Additions		207,671
Deductions:		
Administrator Salary Reimbursement to General Fund	\$ 23,683	
Dispatch Reimbursement to General Fund	52,778	
Office Supplies & Repair	1,166	
Conference, Travel, and Dues	2,915	
Software and Equipment Maintenance Contract	15,490	
Miscellaneous	12	
Equipment Purchases	30,490	
Total Deductions		(126,534)
Assets Held, End of Year		<u>\$ 731,080</u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2018, 2017, 2016, 2015, and 2014

<u>GENERAL FUND</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>REVENUES</u>					
Property Tax	\$ 1,074,809	\$ 1,032,234	\$ 974,527	\$ 912,606	\$ 946,395
Mobile Home Tax	1,167	1,317	1,000	1,045	1,140
Interest Earned	2,326	3,395	2,672	2,880	2,711
Sales & Use Tax	605,014	691,587	787,604	972,164	1,451,389
Replacement Tax	249,535	278,559	260,830	294,616	277,561
Income Tax	238,406	266,638	249,202	262,451	239,252
Gaming Tax	128	1,218	4,271	6,800	4,348
Subtotal	\$ 2,171,385	\$ 2,274,948	\$ 2,280,106	\$ 2,452,562	\$ 2,922,796
Refunds from State:					
States Attorney	\$ 116,642	\$ 115,460	\$ 115,460	\$ 115,460	\$ 115,460
Supervisor of Assessments	25,553	25,595	25,052	24,561	23,845
Probation Officer	28,196	35,172	35,270	33,056	25,188
Public Defender	24,750	24,750	24,264	24,264	24,264
Subtotal	\$ 195,141	\$ 200,977	\$ 200,046	\$ 197,341	\$ 188,757
Fees & Fines - County Officers:					
Circuit Clerk	\$ 30,278	\$ 28,998	\$ 32,436	\$ 36,629	\$ 42,904
Traffic	39,789	42,931	36,106	20,490	29,054
County Fees	13,758	15,056	14,043	11,963	10,761
Criminal & Juvenile	8,862	17,469	14,416	38,367	24,014
County Clerk	63,900	65,541	59,178	73,968	49,948
Drug Enforcement Fines	5,262	4,293	15,449	41,533	59,088
States Attorney & Public Defender	3,093	4,396	6,135	5,265	7,234
Subtotal	\$ 164,942	\$ 178,684	\$ 177,763	\$ 228,215	\$ 223,003
Miscellaneous:					
Grant Income	\$ 52,612	\$ 932	\$ 1,200	\$ 8,800	\$ 146,250
Permits & Licenses	10,847	8,622	6,199	5,258	7,605
Penalties on Taxes	21,284	34,000	31,723	21,800	38,326
911 Contribution	76,461	77,545	74,133	70,517	66,385
Other Reimbursements	-	3,354	28,759	24,606	28,042
Miscellaneous	16,748	2,210	36,477	13,070	119,911
Subtotal	\$ 177,952	\$ 126,663	\$ 178,491	\$ 144,051	\$ 406,519
Total Revenues	\$ 2,709,420	\$ 2,781,272	\$ 2,836,406	\$ 3,022,169	\$ 3,741,075

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2018, 2017, 2016, 2015, and 2014

GENERAL FUND EXPENDITURES	2018	2017	2016	2015	2014
Board of Review (1)	\$ 3,000	\$ 3,555	\$ 4,273	\$ 5,650	\$ 3,000
County Board Members (2)	3,574	11,195	9,793	10,589	9,810
Health Insurance (3)	398,465	364,437	346,183	314,001	354,611
Supervisor of Assessments (4)	85,604	93,957	97,232	87,833	94,550
Courthouse (6)	46,151	53,240	49,682	67,955	78,878
Courts (7)	120,235	115,715	112,436	111,948	99,661
Elections (8)	187,839	46,476	52,753	44,801	68,175
County Clerk (9)	124,619	119,903	120,710	138,138	104,897
Sheriff (10)	533,243	564,183	578,114	526,835	553,072
Insurance (11)	103,415	114,853	110,785	103,826	101,840
Jail (12)	11,417	8,875	11,125	16,289	23,279
Juror (13)	8,885	964	1,585	1,025	2,407
Treasurer & Collector (14)	87,696	89,393	87,724	89,062	80,713
Revenue Stamps (15)	30,030	29,570	27,080	23,235	23,595
Death Investigator (16)	19,952	23,086	20,606	13,027	14,782
Computer Service (17)	23,521	18,889	24,029	31,913	32,457
State's Attorney (18)	168,906	176,470	174,798	166,271	174,556
Office Supplies (19)	18,784	17,748	16,483	16,772	17,927
Postage (20)	6,983	6,959	8,967	9,105	7,977
Auditor's Fees (21)	25,000	24,000	24,000	23,000	23,000
Publishing (25)	2,767	8,515	2,683	2,547	2,915
Public Defender (27)	39,188	42,578	39,120	44,705	38,215
Miscellaneous (31)	1,621	432	32,264	13,904	11,355
Graves & Cemeteries (32)	3,500	3,405	3,675	3,150	3,295
Emergency Services (33)	73,484	55,719	49,343	65,022	74,461
Zoning (34)	20,497	19,740	20,048	20,451	19,514
911 Reimbursements (35)	19,566	19,182	18,623	18,081	17,554
Law Enforcement (36)	5,809	5,430	2,485	1,628	3,606
Educational Service Region (37)	14,075	13,991	13,655	10,508	9,219
Probation Officer (39)	58,143	54,631	55,641	53,078	59,858
Legal Fees (40)	-	-	-	32,357	78,331
Community Services (41)	16,000	19,000	19,000	54,000	19,000
Council of Government (43)	1,362	2,725	3,165	3,357	2,532
Economic Development (45.1-3)	6,821	9,107	4,723	9,985	5,187
Economic Incentive Rebate (45-4)	158,786	183,863	273,891	323,291	632,967
Law Library (46)	3,316	4,270	5,060	6,137	5,584
Sheriff's Radio (47)	176,021	187,626	171,836	167,438	154,315
Building Complex (48)	47,225	41,295	46,060	35,530	42,039
Sheriff's Comm Protection (49)	72,098	74,310	72,811	69,457	65,765
IMRF & Social Security (50)	326,260	329,379	332,562	327,804	322,578
County Safety Officer (51)	4,500	3,826	5,626	3,677	3,570
Capital Expenditures (52.1-2)	-	51,240	57,423	120,106	39,244
EMA Building (54-1)	-	-	-	-	180,485
Total Expenditures	\$ 3,058,358	\$ 3,013,732	\$ 3,108,052	\$ 3,187,488	\$ 3,660,776
Excess (Deficiency) of Revenues over Expenditures	\$ (348,938)	\$ (232,460)	\$ (271,646)	\$ (165,319)	\$ 80,299
Net Transfers	19,835	17,443	4,997	7,751	7,413
Capital Lease Proceeds	92,780	-	-	-	-
Change in Fund Balance	(236,323)	(215,017)	(266,649)	(157,568)	87,712

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2018, 2017, 2016, 2015, and 2014

<u>COUNTY HIGHWAY AND MOTOR FUEL</u>					
<u>FUNDS (Combined)</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>REVENUES</u>					
Property Tax	\$ 147,509	\$ 144,940	\$ 140,897	\$ 142,023	\$ 142,179
Motor Fuel Tax	107,213	106,796	107,621	117,332	104,007
Miscellaneous Receipts	21,448	6,435	42,395	9,450	13,467
State Grants	139,645	46,518	93,059	93,916	134,861
Interest Earned	3,867	2,038	1,213	868	1,070
Total Revenues	\$ 419,682	\$ 306,727	\$ 385,185	\$ 363,589	\$ 395,584
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 407,438	\$ 474,808	\$ 489,274	\$ 341,054	\$ 463,064
Total Expenditures	\$ 407,438	\$ 474,808	\$ 489,274	\$ 341,054	\$ 463,064
Excess (Deficiency) of Revenues over Expenditures	\$ 12,244	\$ (168,081)	\$ (104,089)	\$ 22,535	\$ (67,480)
<u>COUNTY BRIDGE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 73,754	\$ 72,477	\$ 70,448	\$ 71,011	\$ 71,097
FEMA Flood Reimbursement	-	-	-	-	22,822
Grant Income - State of Illinois	-	-	-	-	13,600
Local Government Reimbursement	-	247,404	-	-	-
Miscellaneous	-	-	9,965	24,282	-
Interest Earned	1,011	909	846	881	895
Total Revenues	\$ 74,765	\$ 320,790	\$ 81,259	\$ 96,174	\$ 108,414
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 222	\$ 15,495	\$ 419,893	\$ 149,116	\$ 51,926
Total Expenditures	\$ 222	\$ 15,495	\$ 419,893	\$ 149,116	\$ 51,926
Excess (Deficiency) of Revenues over Expenditures	\$ 74,543	\$ 305,295	\$ (338,634)	\$ (52,942)	\$ 56,488

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2018, 2017, 2016, 2015, and 2014

	2018	2017	2016	2015	2014
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 73,754	\$ 72,477	\$ 70,448	\$ 71,011	\$ 71,097
Grant Income	-	78,174	-	63,491	-
Interest Earned	3,048	2,930	2,685	2,757	1,370
Total Revenues	\$ 76,802	\$ 153,581	\$ 73,133	\$ 137,259	\$ 72,467
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 91,613	\$ 40,128	\$ 52,413	\$ 81,115	\$ -
Total Expenditures	\$ 91,613	\$ 40,128	\$ 52,413	\$ 81,115	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ (14,811)	\$ 113,453	\$ 20,720	\$ 56,144	\$ 72,467
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,212	\$ 21,500	\$ 21,493	\$ 21,530	\$ 21,533
Grant Income	152,860	151,990	163,478	165,299	164,430
Fees & Immunizations	22,060	29,416	30,464	32,855	24,708
Non-Cash Supplement	21,809	24,935	29,949	32,226	30,634
Interest Earned	396	207	173	232	157
Total Revenues	\$ 218,337	\$ 228,048	\$ 245,557	\$ 252,142	\$ 241,462
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 213,041	\$ 219,238	\$ 215,222	\$ 212,886	\$ 213,245
Other	21,809	24,935	29,949	32,226	30,634
Total Expenditures	\$ 234,850	\$ 244,173	\$ 245,171	\$ 245,112	\$ 243,879
Excess (Deficiency) of Revenues over Expenditures	\$ (16,513)	\$ (16,125)	\$ 386	\$ 7,030	\$ (2,417)
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 316,339	\$ 212,860	\$ 213,899	\$ 209,717	\$ 212,755
Miscellaneous	-	-	-	-	-
Interest Earned	-	-	22	53	15
Total Revenues	\$ 316,339	\$ 212,860	\$ 213,921	\$ 209,770	\$ 212,770
<u>EXPENDITURES</u>					
Administrative Fee	\$ 266,600	\$ 252,860	\$ 254,288	\$ 231,800	\$ 230,000
Total Expenditures	\$ 266,600	\$ 252,860	\$ 254,288	\$ 231,800	\$ 230,000
Excess (Deficiency) of Revenues over Expenditures	\$ 49,739	\$ (40,000)	\$ (40,367)	\$ (22,030)	\$ (17,230)

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2018

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ 63,641	\$ 440	\$ 63,641
Property Taxes	21,500	21,212	(288)	21,212
Environmental Health Fees	9,918	10,273	355	10,273
Immunization, Flu, etc.	18,695	11,787	(6,908)	11,787
Small Grants	7,171	8,923	1,752	5,387
Interest	100	396	296	396
Total Revenue	\$ 120,585	\$ 116,232	\$ (4,353)	\$ 112,696
Expenditures				
Salary - administration	\$ 4,409	\$ 5,387	\$ 978	\$ 5,387
Salary - secretary	19,661	29,813	10,152	29,813
Salary - nurse	26,928	13,055	(13,873)	13,055
Salary - EH	6,069	21,109	15,040	21,109
Telephone & Internet	2,197	2,102	(95)	2,102
Office supplies & Computer Maintenance	3,850	5,586	1,736	5,586
Utilities	3,389	2,607	(782)	2,607
Health Insurance & Workman's Comp. Insu	7,910	8,110	200	8,110
IMRF/Payroll Taxes	7,150	9,228	2,078	9,228
Mileage	992	436	(556)	436
Inspection mileage	1,000	1,416	416	1,416
Equipment	2,127	297	(1,830)	297
Medical supplies	1,250	-	(1,250)	-
Rent	6,900	7,015	115	7,015
Contractual	5,600	3,558	(2,042)	3,558
Vaccines	15,000	8,476	(6,524)	8,476
Conferences, memberships	1,150	2,097	947	2,097
Subscriptions & Books	150	40	(110)	40
Other expenses	850	610	(240)	610
Reality Illinois Grant Expenses	4,271	2,527	(1,744)	2,527
Dental	5,000	5,000	-	5,000
Lead	2,500	-	(2,500)	-
Total Expenditures	\$ 128,353	\$ 128,469	\$ 116	\$ 128,469
Excess (Deficiency) of				
Revenues over Expenditures	\$ (7,768)	\$ (12,237)	\$ (4,469)	\$ (15,773)
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 20,714	\$ 24,984	\$ 4,270	\$ 22,805
Total Revenues	\$ 20,714	\$ 24,984	\$ 4,270	\$ 22,805
Expenditures				
Salary - secretary	\$ 1,163	\$ 544	\$ (619)	\$ 544
Salary - environmental health	9,073	9,312	239	9,312
Salary - health education	4,310	4,397	87	4,397
Salary - admin	-	2,158	2,158	2,158
Office Supplies, Phone, Postage	614	730	116	730
Mileage	620	235	(385)	235
Advertising	750	-	(750)	-
IMRF/Payroll Taxes	1,807	2,140	333	2,140
Health Insurance & Workman's Comp. Insu	1,967	1,361	(606)	1,361
Other expenses	410	32	(378)	32
Total Expenditures	\$ 20,714	\$ 20,909	\$ 195	\$ 20,909
Excess (Deficiency) of				
Revenues over Expenditures	\$ -	\$ 4,075	\$ 4,075	\$ 1,896

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2018**

	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Variance Over/Under Budget</u>	<u>Actual GAAP Basis</u>
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 14,525	\$ 14,445	\$ (80)	\$ 14,122
Special Supplement (Non-Cash)	-	-	-	21,809
Total Revenue	<u>\$ 14,525</u>	<u>\$ 14,445</u>	<u>\$ (80)</u>	<u>\$ 35,931</u>
Expenditures				
Salary - Administration	\$ 647	\$ 383	\$ (264)	\$ 383
Salary - Secretary	4,035	4,207	172	4,207
Salary - Nurse, Case Manager	7,302	6,057	(1,245)	6,057
Program Coordinator	520	748	228	748
IMRF/Payroll Taxes	1,224	1,516	292	1,516
Health Insurance & Workman's Comp. Insurance	418	1,074	656	1,074
Office Supplies, Phone, Postage	143	110	(33)	110
Training and Conferences	236	89	(147)	89
Non-Cash Voucher	-	-	-	21,809
Total Expenditures	<u>\$ 14,525</u>	<u>\$ 14,184</u>	<u>\$ (341)</u>	<u>\$ 35,993</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 261</u>	<u>\$ 261</u>	<u>\$ (62)</u>
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 11,343	\$ 7,314	\$ (4,029)	\$ 7,709
FFP Supplement	9,211	4,574	(4,637)	244
Total Revenues	<u>\$ 20,554</u>	<u>\$ 11,888</u>	<u>\$ (8,666)</u>	<u>\$ 7,953</u>
Expenditures				
Salary - Administration	\$ 431	\$ 273	\$ (158)	\$ 273
Salary - Secretary	3,762	3,891	129	3,891
Salary - Nurse, Case Manager	5,758	3,574	(2,184)	3,574
Training and Conferences	88	31	(57)	31
IMRF/Payroll Taxes	990	1,028	38	1,028
Health Insurance & Workman's Comp. Insurance	304	906	602	906
Other Expenses	10	736	726	736
Total Expenditures	<u>\$ 11,343</u>	<u>\$ 10,439</u>	<u>\$ (904)</u>	<u>\$ 10,439</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 9,211</u>	<u>\$ 1,449</u>	<u>\$ (7,762)</u>	<u>\$ (2,486)</u>

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2018

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 27,959	\$ 21,369	\$ (6,590)	\$ 27,682
Total Revenue	<u>\$ 27,959</u>	<u>\$ 21,369</u>	<u>\$ (6,590)</u>	<u>\$ 27,682</u>
Expenditures				
Salary - Administration	\$ 1,777	\$ 1,397	\$ (380)	\$ 1,397
Salary - Secretary	1,662	1,027	(635)	1,027
Salary - Environmental Health	5,828	7,299	1,471	7,299
Salary - Nurse	1,206	2,449	1,243	2,449
Contractual Employee	8,438	8,128	(310)	8,128
Mileage/Conference	60	221	161	221
Communication	1,920	1,108	(812)	1,108
Health Insurance & Workman's Comp. Insurance	2,841	2,485	(356)	2,485
Conference/Training	1,720	506	(1,214)	506
Office Supplies, Phone, Postage	137	364	227	364
IMRF/Payroll Taxes	2,370	2,438	68	2,438
Total Expenditures	<u>\$ 27,959</u>	<u>\$ 27,422</u>	<u>\$ (537)</u>	<u>\$ 27,422</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ (6,053)</u>	<u>\$ (6,053)</u>	<u>\$ 260</u>
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 10,147	\$ 7,610	\$ (2,537)	\$ 11,270
Total Revenue	<u>\$ 10,147</u>	<u>\$ 7,610</u>	<u>\$ (2,537)</u>	<u>\$ 11,270</u>
Expenditures				
Salary - Secretary	\$ 416	\$ 247	\$ (169)	\$ 247
Salary - Environmental Health	6,721	8,977	2,256	8,977
Mileage/Conference	996	580	(416)	580
Office Supplies, Phone, Postage	471	204	(267)	204
Health Insurance & Workman's Comp. Insurance	631	800	169	800
IMRF/Payroll Taxes	912	1,143	231	1,143
Total Expenditures	<u>\$ 10,147</u>	<u>\$ 11,951</u>	<u>\$ 1,804</u>	<u>\$ 11,951</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ (4,341)</u>	<u>\$ (4,341)</u>	<u>\$ (681)</u>

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND RESPONSES
November 30, 2018

2018 – 1 Bank Reconciliations

Condition: The County is responsible for closing and reconciling the year end bank accounts.

Criteria: An effective bank reconciliation process provides reasonable assurance for the safeguarding of assets, the reliability of financial information and the compliance with laws and regulations.

Cause: The County changed financial accounting software in prior years and has not been able to appropriately reconcile the bank accounts in the software. No bank reconciliation was prepared.

Effect: The effect increases the probability of errors in financial accounting and reporting. Also, the County is not quickly able to determine the cash balances available to use.

Recommendation: We recommend the County utilize the financial software fully and prepare bank reconciliations in the software or utilize another method to prepare a bank reconciliation monthly.

Management's Views: The County does plan to input all transactions into a separate software to manage cash transactions and utilize the reconciliation feature in the separate software.

2018 – 2 Segregation of Duties

Condition: Due to the small number of personnel performing accounting and compliance functions in the various County offices, segregation of duties over accounting and compliance transactions is limited.

Criteria: An effective system of internal control is based on a good segregation of duties. In order to have a system of segregation of duties, there must be a number of personnel available to whom responsibilities can be assigned to provide the appropriate checks and balances of any system.

Cause: There are a small number of personnel involved in accounting transactions within the County offices.

Effect: As a result of the lack of segregation of duties, due to the small number of personnel involved in accounting and compliance transactions, there is a higher risk that errors or inappropriate transactions could occur and not be detected within a timely period.

Recommendation: We recommend management's close supervision and review of accounting and compliance information is the best means of preventing or detecting errors and irregularities.

Management's Views: The County plans to continue to monitor monthly financial results and compliance information in the County offices.