

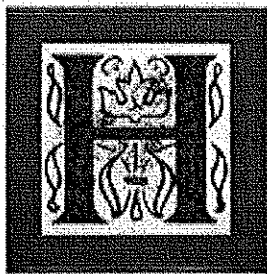
PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2017

PUTNAM COUNTY
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November 30, 2017

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INDEPENDENT AUDITOR'S REPORT

Putnam County Board
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, IL, as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 45 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November

30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 - 12 and Schedule 5 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

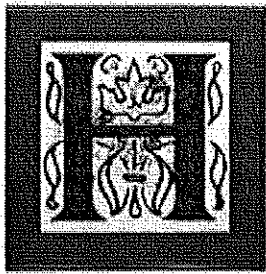
The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 9, 2018, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
May 9, 2018



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Putnam County Board
Putnam County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2017, and have issued our report thereon dated May 9, 2018. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we identified certain deficiencies in internal control that we consider to be material weakness and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected

on a timely basis. We did identify a deficiency that we consider to be a material weakness. The General Fund checking account was not reconciled during the fiscal year. Bank reconciliations are an important internal control and identify errors and misstatements in a timely manner.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did identify a deficiency in internal control that we consider to be a significant deficiency. Due to the small size of the government, there is a limited number of personnel performing accounting functions in the County offices causing a lack of segregation of duties over accounting transactions. This lack of segregation of duties leads to a higher risk that errors or inappropriate transactions could occur and not be detected in a timely manner.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
May 9, 2018

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2017

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 2,693,957	\$ -	\$ 2,693,957
Receivables (net) :			
Property Tax (Note 1C)	1,402,500	-	1,402,500
Other	119,061	-	119,061
Agency Fund	4,883	-	4,883
Prepaid Expenses (Note 7)	32,717	-	32,717
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	3,656,189	-	3,656,189
Equipment and Furniture	1,834,465	-	1,834,465
Infrastructure	2,139,064	-	2,139,064
Accumulated Depreciation	(3,747,708)	-	(3,747,708)
Total Assets	\$ 8,225,168	\$ -	\$ 8,225,168
DEFERRED OUTFLOWS OF RESOURCES (Note 12)	\$ 370,560	\$ -	\$ 370,560
Total Assets and Deferred Outflows	\$ 8,595,728	\$ -	\$ 8,595,728
LIABILITIES			
Accrued Wages (Note 7)	\$ 32,471	\$ -	\$ 32,471
IMRF Payable (Note 7)	25,908	-	25,908
Payroll Tax Liabilities (Note 7)	2,341	-	2,341
Other Short Term Liabilities (Note 7)	46,201	-	46,201
Long-Term Liabilities (Note 11):			
Due Within One Year	-	-	-
Due In More Than One Year	-	-	-
Net Pension Liability (Note 12)	1,013,986	-	1,013,986
Total Liabilities	\$ 1,120,907	\$ -	\$ 1,120,907
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 1,401,500	-	\$ 1,401,500
Deferred Inflows - Related to Pensions (Note 12)	87,665	-	87,665
Total Deferred Inflows of Resources	\$ 1,489,165	\$ -	\$ 1,489,165
NET POSITION			
Net Investment in Capital Assets	\$ 3,972,050	\$ -	\$ 3,972,050
Restricted - Nonexpendable (Note 1J)	32,717	-	32,717
Restricted for:			
Road Projects	1,552,959	-	1,552,959
Health and Welfare	139,505	-	139,505
Other Purposes	497,187	-	497,187
Unrestricted	(208,762)	-	(208,762)
Total Net Position	\$ 5,985,656	\$ -	\$ 5,985,656
Total Liabilities, Deferred Inflows, and Net Position	\$ 8,595,728	\$ -	\$ 8,595,728

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2017

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,634,818	\$ 170,189	\$ 25,595	\$ -	\$ (1,439,034)	\$ -	\$ (1,439,034)
Public Safety	920,882	73,115	80,156	-	(767,611)	-	(767,611)
Judiciary and Correction	412,625	43,919	175,382	-	(193,324)	-	(193,324)
Highway and Bridges	646,866	247,544	124,692	-	(274,630)	-	(274,630)
Health, Welfare, and Education	644,511	29,416	151,990	932	(462,173)	-	(462,173)
Economic Development	192,970	-	-	-	(192,970)	-	(192,970)
Total Governmental Activities	\$ 4,452,672	\$ 564,183	\$ 557,815	\$ 932	\$ (3,329,742)	\$ -	\$ (3,329,742)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Government	\$ 4,452,672	\$ 564,183	\$ 557,815	\$ 932	\$ (3,329,742)	\$ -	\$ (3,329,742)
General revenues:							
Taxes:							
Property Taxes					\$ 1,614,294	\$ -	\$ 1,614,294
Motor Fuel					106,796	-	106,796
Sales and Use Taxes					691,587	-	691,587
Replacement Tax					278,559	-	278,559
Income Tax					266,638	-	266,638
Gaming Tax					1,218	-	1,218
Non-Cash Supplement - Health Fund					24,935	-	24,935
Interest Earned					10,149	-	10,149
Other General Revenue					106,032	-	106,032
Total General Revenues					\$ 3,100,208	\$ -	\$ 3,100,208
Change in Net Position					\$ (229,534)	\$ -	\$ (229,534)
Prior Period Adjustment (Note 14)					36,207	-	36,207
Net Position - Beginning					6,178,983	-	6,178,983
Net Position - Ending					\$ 5,985,656	\$ -	\$ 5,985,656

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2017

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
ASSETS									
Cash (Note 2)	\$ 588,159	\$ 47,303	\$ 240,368	\$ 548,890	\$ 446,070	\$ 31,531	\$ -	\$ 471,917	\$ 2,374,238
CD's (Note 2)	-	-	-	-	266,779	40,227	-	12,713	319,719
Property Tax Receivable (Note 7)	1,081,000	150,000	-	75,000	75,000	21,500	-	-	1,402,500
Due from State of IL (Note 7)	41,943	-	9,371	-	-	67,747	-	-	119,061
Due from Agency Fund (Note 7)	4,883	-	-	-	-	-	-	-	4,883
Interfund Receivable (Note 7)	78,955	50,000	-	-	-	-	-	-	128,955
Prepaid Expenses (Note 7)	32,717	-	-	-	-	-	-	-	32,717
Total Assets	\$ 1,827,657	\$ 247,303	\$ 249,739	\$ 623,890	\$ 787,849	\$ 161,005	\$ -	\$ 484,630	\$ 4,382,073
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE									
Liabilities:									
Accrued Wages (Note 7)	\$ 30,604	\$ 1,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,471
Payroll Tax Liabilities (Note 7)	2,341	-	-	-	-	-	-	-	2,341
IMRF Payable (Note 7)	25,908	-	-	-	-	-	-	-	25,908
Interfund Payable (Note 7)	-	3,955	50,000	-	-	-	75,000	-	128,955
Other Liabilities (Note 7)	46,201	-	-	-	-	-	-	-	46,201
Total Liabilities	\$ 105,054	\$ 5,822	\$ 50,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 235,876
Deferred Inflows of Resources:									
Deferred Property Taxes (Note 1C)	\$ 1,080,000	\$ 150,000	\$ -	\$ 75,000	\$ 75,000	\$ 21,500	\$ -	\$ -	\$ 1,401,500
Total Deferred Inflows	\$ 1,080,000	\$ 150,000	\$ -	\$ 75,000	\$ 75,000	\$ 21,500	\$ -	\$ -	\$ 1,401,500
Fund Balances (Note 1D):									
Nonspendable	\$ 32,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,717
Restricted	12,557	91,481	199,739	548,890	712,849	139,505	-	484,630	2,189,651
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	597,329	-	-	-	-	-	(75,000)	-	522,329
Total Fund Balance	\$ 642,603	\$ 91,481	\$ 199,739	\$ 548,890	\$ 712,849	\$ 139,505	\$ (75,000)	\$ 484,630	\$ 2,744,697
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 1,827,657	\$ 247,303	\$ 249,739	\$ 623,890	\$ 787,849	\$ 161,005	\$ -	\$ 484,630	\$ 4,382,073

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 2,744,697
Book Value of Debt at Year-End	-
Book Value of Capital Assets at Year-End	3,972,050
Net Pension Liability (Note 12)	(1,013,986)
Deferred Outflows/Inflows related to Net Pension Liability (Note 12)	282,895
Total Net Position	\$ 5,985,656

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2017

	MAJOR FUNDS								Non-Major Funds	TOTAL
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance			
REVENUES										
Property Taxes	\$ 1,033,551	\$ 144,940	\$ -	\$ 72,477	\$ 72,477	\$ 21,500	\$ 212,860	\$ 56,489	\$ 1,614,294	
Motor Fuel Tax	-	-	106,796	-	-	-	-	-	106,796	
Sales and Use Taxes	691,587	-	-	-	-	-	-	-	691,587	
Replacement Tax	278,559	-	-	-	-	-	-	-	278,559	
Income Tax	266,638	-	-	-	-	-	-	-	266,638	
Gaming Tax	1,218	-	-	-	-	-	-	-	1,218	
Fees, Licenses, Permits	187,306	-	-	-	-	29,416	-	99,917	316,639	
Non-Cash Supplement	-	-	-	-	-	24,935	-	-	24,935	
Grant Revenues	932	-	46,518	-	78,174	151,990	-	-	277,614	
Refunds and Reimbursements	281,876	140	-	247,404	-	-	-	2,611	532,031	
Interest Income	3,395	490	1,548	909	2,930	207	-	670	10,149	
Other	36,210	6,295	-	-	-	-	-	4,059	46,564	
Total Revenues	\$ 2,781,272	\$ 151,865	\$ 154,862	\$ 320,790	\$ 153,581	\$ 228,048	\$ 212,860	\$ 163,746	\$ 4,167,024	

EXPENDITURES

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OTHER FINANCING SOURCES (USES)

Proceeds of Sold Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,114	\$ 56,114
Proceeds of Seized Property	-	-	-	-	-	-	-	-	-
Transfer In (Note 6)	40,743	50,000	55,027	-	-	-	-	39,296	185,066
Transfer Out (Note 6)	(23,300)	(55,027)	(50,000)	-	-	-	-	(56,739)	(185,066)
Total Other Sources (Uses)	\$ 17,443	\$ (5,027)	\$ 5,027	\$ -	\$ -	\$ -	\$ -	\$ 38,671	\$ 56,114

Net Change in Fund Balances	\$ (215,017)	\$ (190,227)	\$ 22,146	\$ 305,295	\$ 113,453	\$ (16,125)	\$ (40,000)	\$ 57,688	\$ 37,213
Fund Balances - Beginning	786,413	281,708	177,593	243,595	599,396	155,650	-	426,942	2,671,277
Prior Period Adjustment	71,207	-	-	-	-	-	(35,000)	-	36,207
Fund Balances - Ending	\$ 642,603	\$ 91,481	\$ 199,739	\$ 548,890	\$ 712,849	\$ 139,505	\$ (75,000)	\$ 484,630	\$ 2,744,697

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2017

Net change in fund balances - total governmental funds	\$ 37,213
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.	83,349
Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.	(298,865)
Increase in net pension liability less Deferred Outflows at November 30, 2017. Governmental funds report net pension liability as a long-term liability.	(51,231)
Change in net position of governmental activities	<u><u>\$ (229,534)</u></u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
November 30, 2017

	Agency Funds
ASSETS	
Cash and Equivalents (Note 2)	\$ 1,008,939
Due from State of Illinois	22,782
Other Investments:	
Revenue Stamps	17,878
Total Assets	<u><u>\$ 1,049,599</u></u>
 LIABILITIES AND NET POSITION	
Due to General Fund	\$ 4,883
Held in Trust for Others	1,044,716
Total Liabilities	<u><u>\$ 1,049,599</u></u>
 Net Position	<u><u>\$ -</u></u>
Total Liabilities and Net Position	<u><u>\$ 1,049,599</u></u>

(Changes in assets held for others is shown in Statement 10 on page 50.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2017, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred revenue are recorded in the government-wide statement of net assets and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2017, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. **Restricted and Unrestricted Resources (Continued)**

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$32,717.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2017, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.10%	\$ 161,763	\$ 45,431
General - IF	0.04%	212,014	212,014
General - ACH Payroll - NCB	0.00%	4,546	-
Savings - NCB	0.30%	330,714	330,714
Subtotal General Fund		<u>\$ 709,037</u>	<u>\$ 588,159</u>
County Highway - NCB	0.10%	10,244	9,635
County Highway - NCB	0.18%	37,668	37,668
County Motor Fuel - NCB	0.10%	22,396	22,396
County Motor Fuel - IF	0.04%	217,972	217,972
County Bridge - NCB	0.10%	333,373	333,373
County Bridge MM - NCB	0.30%	215,517	215,517
Federal Aid Matching - NCB	0.30%	446,070	446,070
Animal Control - NCB	0.00%	6,949	5,949
County Health - FSB	0.15%	20,914	31,531
Sheriff - NCB	0.00%	1,366	945
Sheriff Commissary	0.00%	729	729
Sheriff, Drug Fine - NCB	0.00%	21,263	21,263
Sheriff, Equipment - NCB	0.00%	11,922	11,922
Sheriff Cop & Kids - NCB	0.00%	5,034	5,034
Sheriff Drug Forfeiture - NCB	0.15%	108,378	108,378
Sheriff Article 36 - NCB	0.00%	8,230	8,230
K-9 - NCB	0.00%	11,998	11,998
Sheriff, Vehicle Replacement - NCB	0.00%	32,780	32,780
Sheriff Jail Medical	0.15%	761	801
Treasurer's Indemnity - NCB	0.17%	43,435	43,435
Treasurer's Tax Sale in Error - NCB	0.17%	47,606	47,606
Tax Sale Automation - NCB	0.05%	16,153	16,153
Geographic Survey - NCB	0.15%	25,863	25,863
Geographic Survey - IF	0.04%	301	301
County Clerk Automation - GNB	0.15%	6,242	6,242
Death Investigator - NCB	0.15%	19,902	19,902
S.A. Drug Enforcement - NCB	0.15%	2,790	2,790
S.A. Records Automation - NCB	0.15%	5,212	5,212
Drug Addiction - NCB	0.15%	430	430
Law Library - NCB	0.01%	887	1,475
Judicial Security - NCB	0.10%	14,436	14,436
Probation Fee - NCB	0.20%	71,417	71,312
Probation Ops Fee - NCB	0.15%	8,731	8,731
Subtotal Special Revenue		<u>\$ 1,776,969</u>	<u>\$ 1,786,079</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
County Collector - NCB	0.10%	\$ 659,351	\$ 3,087
County Collector - FSB	0.15%	19,934	934
County Collector - GNB	0.15%	116,286	1,015
Collector Petty Cash	0.00%		225
Missing Heirs - NCB	0.15%	5,468	5,468
Township Motor Fuel - NCB	0.17%	35,320	34,818
Township Motor Fuel - IF	0.04%	42,183	42,183
Township Bridge (Senate Bill 1750) - GN	0.15%	126,504	126,504
Circuit Clerk - NCB	0.10%	52,160	48,534
Circuit Clerk - E-Pay - GNB	0.00%	356	356
Circuit Clerk, Support Adm. - NCB	0.10%	4,682	4,682
Circuit Clerk, Operating Fund - GNB	0.00%	1,482	1,482
Circuit Clerk, Petty Cash	0.00%	-	200
Delinquent Tax - NCB	0.00%	-	-
Court System - GNB	0.05%	699	699
Document Storage - GNB	0.05%	15,711	15,254
Circuit Clerk Automation - GNB	0.05%	3,730	3,030
County Clerk - NCB	0.00%	22,571	20,140
County Clerk, Petty Cash	0.00%	-	201
ETSB - 911 - FSB	0.15%	223,448	167,686
ETSB - 911 - IF	0.04%	321	321
ETSB - 911 - FSB	0.30%	481,936	481,936
Subtotal Agency Funds		<u>\$ 1,812,142</u>	<u>\$ 958,755</u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	0.75%	40,227	40,227
Fed Aid Matching - FSB	0.66%	266,779	266,779
Sale in Error - NCB	0.25%	12,713	12,713
Total Special Revenue		<u>\$ 319,719</u>	<u>\$ 319,719</u>
<u>Agency Funds:</u>			
Court System - NCB	0.25%	\$ 50,184	\$ 50,184
Total Agency		<u>\$ 50,184</u>	<u>\$ 50,184</u>
Total Investments		<u><u>\$ 369,903</u></u>	<u><u>\$ 369,903</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 2 - **Cash and Investments (Continued)**

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 750,000	\$ 654,582
Category 2 –	Secured by pledged Securities in the County's name	3,445,260	2,574,897
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	626
Uncategorized	Not Categorized Illinois Funds	472,791	472,791
		<u>\$ 4,668,051</u>	<u>\$ 3,702,896</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$472,791) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - **Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$298,865. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$113,870
Public safety - \$36,093
Highway & bridges - \$130,335
Health, welfare, and education - \$18,567

The County had the following additions during the current year: a cooling tower for the courthouse, a squad car was added to the sheriff department, and a mower was added to the highway department. Deletions in the current year were one sheriff vehicle, a mower in the highway department, and old equipment and technology in the sheriff and EMA departments that were fully depreciated. The Board has estimated that no capital assets are impaired as of November 30, 2017.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 3 - Capital Assets (Continued)

<u>COST BASIS</u>				
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,097,179	\$ 38,720	\$ -	\$ 3,135,899
Highway Department	112,122	-	-	112,122
EMA	408,168	-	-	408,168
Total Buildings	\$3,617,469	\$ 38,720	\$ -	\$ 3,656,189
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 699,594	\$ 30,729	\$ 29,460	\$ 700,863
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	197,706	-	-	197,706
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	77,677	-	-	77,677
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	653,666	13,900	8,950	658,616
Emergency Management Agency	145,830	-	5,947	139,883
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,834,193	\$ 44,629	\$ 44,357	\$ 1,834,465
Depreciable Assets - Infrastructure				
Highway Department	\$2,139,064	\$ -	\$ -	\$ 2,139,064
GrandTotal	\$7,680,766	\$ 83,349	\$ 44,357	\$ 7,719,758
<u>ACCUMULATED DEPRECIATION</u>				
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,467,868	\$ 98,464	\$ -	\$ 1,566,332
Highway Department	16,308	4,077	-	20,385
EMA	50,204	14,842	-	65,046
	\$ 1,534,380	\$ 117,383	\$ -	\$ 1,651,763
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 603,936	\$ 36,093	\$ 29,460	\$ 610,569
Supervisor of Assessment's Office	11,213	61	-	11,274
County Clerk's Office	194,779	1,080	-	195,859
Treasurer's Office	13,141	9,456	-	22,597
Courthouse & Co. Property	61,028	3,552	-	64,580
Probation Officer	1,200	400	-	1,600
Death Investigator	2,571	857	-	3,428
Highway Department	360,615	51,542	8,950	403,207
Emergency Management Agency	129,682	3,725	5,947	127,460
Health Fund	10,107	-	-	10,107
Total Equipment	\$ 1,388,272	\$ 106,766	\$ 44,357	\$ 1,450,681
Depreciable Assets - Infrastructure				
Highway Department	\$ 570,548	\$ 74,716	\$ -	\$ 645,264
Grand Total	\$ 3,493,200	\$ 298,865	\$ 44,357	\$ 3,747,708

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund. The Social Security fund had a prior year deficit which absorbed some of the current year excess. The IMRF and Audit funds had a prior year deficit which absorbed all of the current year excess.

	Balance 11/30/2016	Revenue	Interest .1%	Expenditures	Balance 11/30/17
General Ins.	\$ 9,825	\$ 55,478	\$ 10	\$ 59,919	\$ 5,394
Workman's Comp.	1,208	35,990	1	41,582	-
Unemployment	-	10,995	-	13,352	-
Audit	-	24,994	-	24,000	-
Social Security	-	129,946	-	120,373	7,163
IMRF	-	239,891	-	209,006	-
Total	\$ 11,033	\$ 497,294	\$ 11	\$ 468,232	\$ 12,557

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2016. Taxes are collectable in two installments in June and September 2017. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2016.

The tax assessment for the County for 2016 collectible in 2017 was \$146,487,655. The extension and collections were as follows:

Collection Year	Rate	Assessed	Extension	Received	Difference
2016	0.95713	\$ 146,487,655	\$ 1,402,077	\$ 1,401,434	\$ (643)
2016	0.91543	145,916,106	1,335,760	1,334,654	(1,106)
2015	0.89697	141,830,578	1,272,178	1,273,905	1,727
2014	0.90470	144,236,351	1,304,906	1,306,543	1,637
2013	0.87788	141,568,932	1,242,805	1,240,623	(2,182)
2012	0.85265	150,602,371	1,284,111	1,278,240	(5,871)

The tax assessment for the Ambulance for 2016 collectible in 2017 was \$85,132,721. The extension and collections were as follows:

Collection Year	Rate	Assessed	Extension	Received	Difference
2017	0.25000	\$ 85,132,721	\$ 212,832	\$ 212,860	\$ 28
2016	0.25000	85,546,291	213,866	213,899	33
2015	0.25000	83,674,235	209,186	209,717	531
2014	0.25000	85,212,092	213,030	212,755	(275)
2013	0.25000	83,343,853	208,360	208,193	(167)
2012	0.25000	85,008,997	212,522	212,509	(13)

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 6- Interfund Transfers and Payables/Receivables

In fiscal year 2017, the ETSB 911 Fund reimbursed \$77,545 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$23,300 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$10,314 and the Sheriff's Fund transferred \$30,429 to the General Fund for salary expenses. There were several transfers between the Agency Funds for fees collected and reimbursements. The Seized Vehicle Fund transferred \$862 and the DUI Equipment Fund transferred \$4,914 to the Sheriff's Fund to offset the cost of new equipment.

Note 7 - Other Receivables and Payables

At November 30, 2017, the following receivables are recorded:

- Property Tax Receivable – Property Taxes levied in 2017 to be collected in F.Y. 2018.
- Prepaid Expenses – The amount paid in advance for F.Y. 2018 insurance coverage.
- Due from State – Payments from the State of Illinois for the State's Attorney, Probation Officer, Assessor, and Public Defender totaling \$41,943 as recorded in the General Fund. The Motor Fuel Tax Fund has a receivable of \$9,371 due from the State. The Health Fund has \$67,747 due from State and Federal sources for grants.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2017.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2017.
- Other Short Term Liabilities – Estimate of \$46,201 due Mansfield Oil for sales tax received from the state to be distributed to the company.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any major fund at November 30, 2017 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

Note 10 - Lease and Loan Commitments

There are no leases or notes outstanding as of November 30, 2017.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 11 - Long-Term Debt

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2016 Tax Year	\$ 146,487,655
Statutory Debt Limitation (2.875%)	\$ 4,211,520
Total Debt:	
Contractual	<u>\$ -</u>
	-
Legal Debt Margin	<u><u>\$ 4,211,520</u></u>

Note 12 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 12 - Pension Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2016, the following employees were covered by the benefit terms:

	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
Number of		
- Retirees and Beneficiaries	32	4
- Inactive, Non-Retired Members	13	5
- Active Members	24	8
Total	<u>69</u>	<u>17</u>

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2016 was 11.74% for Regular and 18.01% for SLEP and for calendar year 2015 was 12.33% for Regular and 18.72% for SLEP. For the calendar year ended December 31, 2016, the Employer contributed \$115,242 for Regular and \$89,439 for SLEP to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2016. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.75%. **Salary increases** were expected to be 3.75% - 14.5%, including inflation. The **investment rate of return** was assumed to be

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 12 - Pension Plans (Continued)

7.5% for Regular and 7.50% for SLEP. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2014 valuation according to an experience study from years 2011 – 2013. The IMRF-specific rates for **mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For **disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio	
	Target Allocation	Long-Term Expected Real Rate of Return
Equities	38%	7.70%
International Equities	17%	3.54%
Fixed Income	27%	4.85%
Real Estate	8%	8.97%
Alternatives	9%	N/A
Cash Equivalents	1%	N/A
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.50% for Regular and 7.50% for SLEP was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 12 - Pension Plans (Continued)

7.50%, the municipal bond rate is 3.787%, and the resulting single discount rate is 7.50% for Regular and 3.78% for SLEP.

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 105,841	\$ 95,436
2. Interest on the Total Pension Liability	363,932	214,185
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	(25,083)	(13,136)
5. Changes of Assumptions	(17,358)	(9,094)
6. Benefit payments, including refunds of employee contributions	(259,169)	(53,556)
7. Net Change in Total Pension Liability	\$ 168,163	\$ 233,835
8. Total Pension Liability - Beginning	4,948,580	2,842,496
9. Total Pension Liability - Ending	<u>\$ 5,116,743</u>	<u>\$ 3,076,331</u>
 <u>B. Plan Fiduciary Net Position</u>	 <u>Regular</u>	 <u>SLEP</u>
1. Contributions - Employer	\$ 115,242	\$ 89,439
2. Contributions - Employee	44,173	37,246
3. Net Investment Income	298,989	168,053
4. Benefit Payments, including Refunds of Employee Contributions	(259,169)	(53,556)
5. Other (Net Transfer)	41,667	18,303
6. Net Change in Plan Fiduciary Net Position	\$ 240,902	\$ 259,485
7. Plan Fiduciary Net Position - Beginning	4,300,933	2,377,768
8. Plan Fiduciary Net Position - Ending	<u>\$ 4,541,835</u>	<u>\$ 2,637,253</u>
 C. Net Pension Liability / (Asset)	 <u>\$ 574,908</u>	 <u>\$ 439,078</u>
 D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 88.76%	 85.73%
 E. Covered Valuation Payroll	 981,621	 496,613
 F. Net Pension Liability as a Percentage of Cove	 58.57%	 88.41%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50% Regular and 7.50% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 12 - Pension Plans (Continued)

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
<u>Regular</u>			
Total Pension Liability	\$ 5,737,659	\$ 5,116,743	\$ 4,632,683
Plan Fiduciary Net Position	4,541,835	4,541,835	4,541,835
Net Pension Liability / (Asset)	\$ 1,195,824	\$ 574,908	\$ 90,848

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
<u>SLEP</u>			
Total Pension Liability	\$ 3,570,064	\$ 3,076,331	\$ 2,675,958
Plan Fiduciary Net Position	2,637,253	2,637,253	2,637,253
Net Pension Liability / (Asset)	\$ 932,811	\$ 439,078	\$ 38,705

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2017, the pension expense was \$260,237. At November 30, 2017, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in
Future Pension Expense**

<u>Regular</u>	Deferred Outflows of	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 9,796	\$ 16,955
Changes in assumptions	1,855	11,733
Net difference between projected and actual earnings on pension plan investments	221,961	-
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 233,612	\$ 28,688
Pension Contributions made subsequent to the Measurement Date	102,702	-
Total Deferred Amounts Related to Pensions	<u>\$ 336,314</u>	<u>\$ 28,688</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 12 - Pension Plans (Continued)

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in
Future Pension Expense**

<u>SLEP</u>	Deferred Outflows of	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 51,486
Changes in assumptions	19,692	7,491
Net difference between projected and actual earnings on pension plan investments	<u>122,742</u>	<u>-</u>
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 142,434	\$ 58,977
Pension Contributions made subsequent to the Measurement Date	<u>80,033</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 222,467</u></u>	<u><u>\$ 58,977</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

<u>Regular</u>	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
<u>Year Ending December 31,</u>		
2017	\$ 177,011	\$ -
2018	62,657	-
2019	63,679	-
2020	4,279	-
2021	-	-
Thereafter	-	-
Total	<u><u>\$ 307,626</u></u>	<u><u>\$ -</u></u>

<u>SLEP</u>	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
<u>Year Ending December 31,</u>		
2017	\$ 112,161	\$ -
2018	32,128	-
2019	25,915	-
2020	(4,073)	-
2021	(2,640)	-
Thereafter	-	-
Total	<u><u>\$ 163,491</u></u>	<u><u>\$ -</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2017

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 14 - Prior Period Adjustment

A prior period adjustment was posted to reduce the prior year accrual for Mansfield Oil as the actual payments made were less than expected. Also, an adjustment was made to show a prior period receivable and payable made between the general and ambulance fund.

Note 15 - Board Members and County Officials – November 30, 2017

Board of Trustees

President	Steve Malavolti
Vice President	Luke Holly
Members:	Duane Calbow
.....	William Holmes
.....	Sheila Haage

County Elected Officials

Treasurer and Collector	Kevin Kunkel
County Clerk and Recorder	Daniel Kuhn
Clerk of the Circuit Court.....	Cathy Oliveri
State's Attorney	Christina Judd Mennie
Sheriff.....	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2017

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
REVENUES	Revenues & Expenditures *	Basis	Budget	Basis
Property Tax	\$ 1,023,000	\$ 1,032,234	\$ 9,234	\$ 1,032,234
Mobile Home Tax	1,000	1,317	317	1,317
Interest Earned	2,000	3,395	1,395	3,395
Sales Tax	720,000	629,073	(90,927)	629,073
Use Tax	72,000	62,514	(9,486)	62,514
Replacement Tax	280,000	278,559	(1,441)	278,559
Income Tax	250,000	266,638	16,638	266,638
Gaming Tax	8,000	1,218	(6,782)	1,218
Refunds from State:				
States Attorney	115,000	115,460	460	115,460
Supervisor of Assessments	26,000	25,511	(489)	25,595
Probation Officer	35,000	26,807	(8,193)	35,172
Public Defender	24,200	24,709	509	24,750
Subtotal	\$ 2,556,200	\$ 2,467,435	\$ (88,765)	\$ 2,475,925
Fees & Fines - County Officers:				
Circuit Clerk	\$ 30,000	\$ 28,998	\$ (1,002)	\$ 28,998
County Court Fees	14,000	15,056	1,056	15,056
Traffic	36,000	42,931	6,931	42,931
States Attorney	4,500	3,746	(754)	3,746
Criminal & Juvenile	11,000	17,469	6,469	17,469
Court Security & Bailiff	9,500	-	(9,500)	-
Sheriff (inc LEADS)	23,000	-	(23,000)	-
Drug Enforce Fines	16,000	4,293	(11,707)	4,293
County Clerk	58,000	65,780	7,780	65,541
Public Defender	1,000	650	(350)	650
Subtotal	\$ 203,000	\$ 178,923	\$ (24,077)	\$ 178,684
Miscellaneous:				
EMA Grant	\$ 17,000	\$ 932	\$ (16,068)	\$ 932
Licenses	1,150	850	(300)	850
Permits	5,000	7,772	2,772	7,772
Penalties on Taxes	20,000	34,000	14,000	34,000
911 Salary Reimbursements	84,000	77,545	(6,455)	77,545
Other Reimbursements	3,354	3,354	-	3,354
Miscellaneous	15,000	2,210	(12,790)	2,210
Subtotal	\$ 145,504	\$ 126,663	\$ (18,841)	\$ 126,663
Total Revenues	\$ 2,904,704	\$ 2,773,021	\$ (131,683)	\$ 2,781,272

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2017

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
<u>EXPENDITURES</u>	<u>Revenues & Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Board of Review (1)	\$ 5,000	\$ 3,555	\$ 1,445	\$ 3,555
County Board Members (2)	17,000	11,195	5,805	11,195
Health Insurance (3)	400,000	364,437	35,563	364,437
Supervisor of Assessments (4)	103,098	93,808	9,290	93,957
Courthouse (6)	100,830	53,070	47,760	53,240
Courts (7)	120,218	115,416	4,802	115,715
Elections (8)	62,518	46,476	16,042	46,476
County Clerk (9)	151,877	119,759	32,118	119,903
Sheriff (10)	804,456	562,679	241,777	564,183
Insurance (11)	142,004	114,864	27,140	114,853
Jail (12)	64,000	8,875	55,125	8,875
Juror (13)	12,500	964	11,536	964
Treasurer & Collector (14)	96,058	89,240	6,818	89,393
Revenue Stamps (15)	30,000	29,570	430	29,570
Death Investigator (16)	35,800	23,086	12,714	23,086
Computer Service (17)	26,159	18,889	7,270	18,889
State's Attorney (18)	181,556	176,034	5,522	176,470
Office Supplies (19)	25,000	17,748	7,252	17,748
Postage (20)	25,000	6,959	18,041	6,959
Auditor's Fees (21)	24,000	24,000	-	24,000
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	13,680	8,515	5,165	8,515
Animal Control Subsidy (26)	36,000	-	36,000	-
Public Defender (27)	54,528	42,578	11,950	42,578
Mandated Income (28)	9,000	-	9,000	-
Miscellaneous (31)	20,000	432	19,568	432
Graves & Cemeteries (32)	6,000	3,405	2,595	3,405
Emergency Services (33)	84,590	55,719	28,871	55,719
Zoning (34)	21,450	19,740	1,710	19,740
911 Reimbursements (35)	23,533	19,182	4,351	19,182
Law Enforcement (36)	35,000	5,430	29,570	5,430
Educational Service Region (37)	14,075	13,991	84	13,991
Probation Officer (39)	74,926	54,555	20,371	54,631
Legal Fees (40)	40,000	-	40,000	-
Community Services (41)	59,000	59,000	-	19,000
Council of Government (43)	5,600	2,725	2,875	2,725
MP Youth Service (44)	7,000	-	7,000	-
Economic Development (45.1-3)	15,434	9,107	6,327	9,107
Econ. Incentive Rebate (45-4)	500,000	201,457	298,543	183,863
Law Library (46)	7,500	4,270	3,230	4,270
Sheriff's Radio (47)	215,699	187,342	28,357	187,626
Building Complex (48)	58,000	41,295	16,705	41,295
Sheriff's Comm Protection (49)	76,085	74,395	1,690	74,310
IMRF (50-1)	302,000	209,006	92,994	209,006
Social Security/Medicare (50-2)	138,000	120,135	17,865	120,373
County Safety Officer (51)	3,826	3,826	-	3,826
Capital Expenditures (52.1-2)	90,000	51,240	38,760	51,240
Total Expenditures	\$ 4,341,000	\$ 3,067,969	\$ 1,273,031	\$ 3,013,732

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2017

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures *</u>			
Excess (Deficiency) of				
Revenues over Expenditures	\$ (1,436,296)	\$ (294,948)	\$ 1,141,348	\$ (232,460)
Other Sources (Uses)				
Transfer In	\$ -	\$ 40,743	\$ 40,743	\$ 40,743
Transfer (Out)	-	(23,300)	(23,300)	(23,300)
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ 17,443</u>	<u>\$ 17,443</u>	<u>\$ 17,443</u>
Change in Fund Balance Current Year	<u>\$ (1,436,296)</u>	<u>\$ (277,505)</u>	<u>\$ 1,158,791</u>	(215,017)
Fund Balance, Beginning of Year				786,413
Prior Period Adjustment				<u>71,207</u>
Fund Balance, End of Year				<u><u>\$ 642,603</u></u>

* The budget was originally adopted on November 23, 2016.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2017

COUNTY HIGHWAY FUND (5)

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures *</u>			
REVENUES				
Property Tax	\$ 145,000	\$ 144,940	\$ (60)	\$ 144,940
Reimbursements	-	140	140	140
Road Use Agreement	-	-	-	-
Miscellaneous	10,000	6,295	(3,705)	6,295
Interest Earned	1,000	490	(510)	490
Total Revenues	<u>\$ 156,000</u>	<u>\$ 151,865</u>	<u>\$ (4,135)</u>	<u>\$ 151,865</u>
EXPENDITURES				
Wages	\$ 166,017	\$ 134,777	\$ 31,240	\$ 134,979
Maintenance Expenditures	116,500	121,829	(5,329)	121,829
Office & Shop Expenditures	32,000	26,327	5,673	26,327
Reimburse TWP MFT	-	40,030	(40,030)	40,030
Capital Outlays	60,000	13,900	46,100	13,900
Total Expenditures	<u>\$ 374,517</u>	<u>\$ 336,863</u>	<u>\$ 37,654</u>	<u>\$ 337,065</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (218,517)</u>	<u>\$ (184,998)</u>	<u>\$ (41,789)</u>	<u>\$ (185,200)</u>

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 120,000	\$ 106,838	\$ (13,162)	\$ 106,796
State Grants	100,000	46,518	(53,482)	46,518
Reimbursements	500	-	(500)	-
Interest Earned	50	1,548	1,498	1,548
Total Revenues	<u>\$ 220,550</u>	<u>\$ 154,904</u>	<u>\$ (65,646)</u>	<u>\$ 154,862</u>
EXPENDITURES				
Wages - Engineer	\$ 37,621	\$ 37,559	\$ 62	\$ 37,559
Road Maintenance	180,000	100,184	79,816	100,184
Total Expenditures	<u>\$ 217,621</u>	<u>\$ 137,743</u>	<u>\$ 79,878</u>	<u>\$ 137,743</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 2,929</u>	<u>\$ 17,161</u>	<u>\$ 14,232</u>	<u>\$ 17,119</u>

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 72,500	\$ 72,477	\$ (23)	\$ 72,477
Interest Earned	-	909	909	909
LaSalle County Reimbursement	-	192,080	192,080	192,080
Township Reimbursement	-	55,324	55,324	55,324
Total Revenues	<u>\$ 72,500</u>	<u>\$ 320,790</u>	<u>\$ 248,290</u>	<u>\$ 320,790</u>
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 145,000	\$ 15,495	\$ 129,505	\$ 15,495
Total Expenditures	<u>\$ 145,000</u>	<u>\$ 15,495</u>	<u>\$ 129,505</u>	<u>\$ 15,495</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (72,500)</u>	<u>\$ 305,295</u>	<u>\$ 377,795</u>	<u>\$ 305,295</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2017

FEDERAL AID MATCHING FUND (23)

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures *</u>			
REVENUES				
Property Tax	\$ 72,500	\$ 72,477	\$ (23)	\$ 72,477
Grant Income	-	78,174	78,174	78,174
Interest Earned	2,500	2,930	430	2,930
Total Revenues	<u>\$ 75,000</u>	<u>\$ 153,581</u>	<u>\$ 78,581</u>	<u>\$ 153,581</u>
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 400,000	\$ 40,128	\$ 359,872	\$ 40,128
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (325,000)</u>	<u>\$ 113,453</u>	<u>\$ 438,453</u>	<u>\$ 113,453</u>

COUNTY HEALTH FUND (29)

REVENUES				
Property Tax	\$ 21,500	\$ 21,500	\$ -	\$ 21,500
Environmental Fees	7,500	10,425	2,925	10,425
Immunizations, Flu, etc.	20,000	18,991	(1,009)	18,991
Grant Income	166,000	142,304	(23,696)	151,990
Non-Cash Supplement	46,000	-	(46,000)	24,935
Interest Earned	150	207	57	207
Total Revenues	<u>\$ 261,150</u>	<u>\$ 193,427</u>	<u>\$ (67,723)</u>	<u>\$ 228,048</u>
EXPENDITURES				
Bureau County Health Dept.	\$ 245,000	\$ 219,238	\$ 25,762	\$ 219,238
Non-Cash Expenditures	46,000	-	46,000	24,935
Total Expenditures	<u>\$ 291,000</u>	<u>\$ 219,238</u>	<u>\$ 71,762</u>	<u>\$ 244,173</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (29,850)</u>	<u>\$ (25,811)</u>	<u>\$ 4,039</u>	<u>\$ (16,125)</u>

COUNTY AMBULANCE FUND (42)

REVENUES				
Property Tax	\$ 224,000	\$ 212,860	\$ (11,140)	\$ 212,860
Interest Earned	15	-	(15)	-
Total Revenues	<u>\$ 224,015</u>	<u>\$ 212,860</u>	<u>\$ (11,155)</u>	<u>\$ 212,860</u>
EXPENDITURES				
Administrative Fee	\$ 266,600	\$ 212,860	\$ 53,740	\$ 252,860
Total Expenditures	<u>\$ 266,600</u>	<u>\$ 212,860</u>	<u>\$ 53,740</u>	<u>\$ 252,860</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (42,585)</u>	<u>\$ -</u>	<u>\$ 42,585</u>	<u>\$ (40,000)</u>

* The budget was originally adopted on November 23, 2016.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2017

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,773,021	\$ 1,187,427
Differences - budget to GAAP:		
Change in Receivable due from State	8,251	9,644
Non-Cash supplement - Health Fund	-	24,935
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,781,272	\$ 1,222,006
Budgetary basis expenditures (outflows)	\$ 3,067,969	\$ 1,002,327
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	4,696	202
Change in IMRF Payable	(1,330)	-
Current year accounts payable	-	-
Change in prepaid insurance	(11)	-
Non-Cash supplement - Health Fund	-	24,935
Change in interfund receivable	(40,000)	-
Accrual of Econ Development Due to Mark	(17,592)	-
Total expenditures (GAAP basis)	\$ 3,013,732	\$ 1,027,464

Note B - Budgetary Process

The budget was adopted in November 2016. The budget was not amended and all appropriations lapse at year-end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2017

EXPENDITURES	Final	Actual
	Budgeted Revenues & Expenditures	Budgetary Basis
Board of Review (1)		
Salary	\$ 3,000	\$ 3,000
Operating Materials & Expense	2,000	555
Appeals	-	-
Education	-	-
	<u>\$ 5,000</u>	<u>\$ 3,555</u>
County Board Members (2)		
Regular Meetings	\$ 3,500	\$ 2,280
Outside Meetings	6,000	4,230
Travel & Telephone	3,500	1,385
IL Assoc. Members Dues	1,100	650
Character Counts	1,200	1,200
Prairie River Cons Dues	700	450
Youth Program - Operation Prom	1,000	1,000
	<u>\$ 17,000</u>	<u>\$ 11,195</u>
Health Insurance (3)		
Insurance Premiums	\$ 400,000	\$ 364,437
	<u>\$ 400,000</u>	<u>\$ 364,437</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments	\$ 51,105	\$ 51,105
Other Salaries	33,695	33,562
Operating Materials & Supplies	7,850	7,810
Equipment Purchases & Maint.	1,000	-
Mapping Maintenance Contract	8,000	1,350
Education	800	-
Sick Time	648	130
	<u>\$ 103,098</u>	<u>\$ 93,957</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician	\$ 38,830	\$ 36,479
Equipment Purchases & Maint.	62,000	16,761
	<u>\$ 100,830</u>	<u>\$ 53,240</u>
Courts (7)		
Circuit Clerk's Salary	\$ 48,387	\$ 48,387
Chief Deputy Clerk Salary	33,695	33,391
Deputy Clerk Salary	32,331	31,658
Operating Materials & Supplies	2,000	989
Sick Time	1,305	1,290
Court Mandated Services	2,500	-
	<u>\$ 120,218</u>	<u>\$ 115,715</u>
Elections (8)		
Salary Election Judges	\$ 11,200	\$ 5,000
Operating Materials & Supplies	41,500	40,635
Equipment Purchases & Maint.	8,000	165
Election Extra Help	1,818	676
	<u>\$ 62,518</u>	<u>\$ 46,476</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2017

EXPENDITURES	Final	Actual
	Budgeted	Budgetary
	Revenues &	Basis
	Expenditures	
County Clerk (9)		
County Clerk & Recorder/Salary	\$ 48,387	\$ 48,387
Chief Deputy Clerk Salary	33,695	32,755
Deputy Clerk Salary	32,331	31,638
Operating Materials & Supplies	7,500	1,915
Equipment Purchases & Maint.	8,000	3,569
Document Conservation	20,000	-
Sick Time	1,964	1,639
	<u>\$ 151,877</u>	<u>\$ 119,903</u>
Sheriff (10)		
Sheriff's Salary	\$ 67,106	\$ 67,106
Other Salaries	471,490	383,114
Operating Materials & Supplies	67,000	29,726
Equipment Purchases & Maint.	58,000	38,538
LEADS Contract	3,932	6,340
Bailiff's Wages	20,000	10,193
New Car Purchase	28,000	28,000
PTI Reimbursement	4,541	-
LEADS Reimbursement	2,550	-
Sick Time	81,837	1,166
	<u>\$ 804,456</u>	<u>\$ 564,183</u>
Insurance (11)		
Property Damage, Liability Insurance	\$ 78,750	\$ 59,099
Bond Insurance	2,500	820
Workmens Compensation Insurance	45,754	41,582
Unemployment Insurance (SUTA)	15,000	13,352
	<u>\$ 142,004</u>	<u>\$ 114,853</u>
Jail (12)		
Dieting Prisoners	\$ 8,500	\$ 770
Repairs	15,500	2,968
Janitorial Supplies/Jail & Courthouse	5,000	3,048
Examination of Prisoners	20,000	2,089
Out of County Jail Housing	15,000	-
	<u>\$ 64,000</u>	<u>\$ 8,875</u>
Juror (13)		
Jurors Fees In Circuit Court	\$ 10,000	\$ -
Jurors Fees In Coroner's Jury	500	964
Dieting/Jurors	2,000	-
	<u>\$ 12,500</u>	<u>\$ 964</u>
Treasurer & Collector (14)		
County Treasurer's Salary	\$ 48,387	\$ 48,387
Other Salaries	33,695	33,375
Operating Materials & Supplies	5,500	2,861
Equipment Purchases & Maint.	6,000	3,203
Tipton Maintenance	1,500	1,093
Sick Time	976	474
	<u>\$ 96,058</u>	<u>\$ 89,393</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2017

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases	\$ 30,000	\$ 29,570
	<u>\$ 30,000</u>	<u>\$ 29,570</u>
Death Investigator (16)		
Salary	\$ 6,000	\$ 5,600
Association Dues	600	450
Education & Travel Expense	6,000	2,343
Autopsy	15,000	8,348
Mileage	1,000	1,299
Equipment & Supplies	6,000	4,300
Telephone/Pager	1,200	746
	<u>\$ 35,800</u>	<u>\$ 23,086</u>
Computer Service (17)		
Computer Service	\$ 7,239	\$ 281
DevNet	17,420	17,419
DevNet Internet	1,500	1,189
	<u>\$ 26,159</u>	<u>\$ 18,889</u>
State's Attorney (18)		
State's Attorney Salary	\$ 128,959	\$ 128,959
Other Salaries	33,695	36,732
Operating Materials & Supplies	5,000	3,618
Equipment Purchases & Maint.	5,000	4,772
Part Time Help	5,000	-
Appellate Prosecutor	3,000	2,000
Sick Time	902	389
	<u>\$ 181,556</u>	<u>\$ 176,470</u>
Office Supplies (19)		
Office Supplies	\$ 25,000	\$ 17,748
	<u>\$ 25,000</u>	<u>\$ 17,748</u>
Postage (20)		
Postage	\$ 25,000	\$ 6,959
	<u>\$ 25,000</u>	<u>\$ 6,959</u>
Auditor's Fees (21)		
Auditor's Fees	\$ 24,000	\$ 24,000
	<u>\$ 24,000</u>	<u>\$ 24,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer	\$ 1,500	\$ 617
County Clerk & Recorder	2,500	513
Supervisor of Assessments	8,180	7,273
Zoning Officer	1,000	78
Courts	500	34
	<u>\$ 13,680</u>	<u>\$ 8,515</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2017

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund	\$ 36,000	\$ -
	<u>\$ 36,000</u>	<u>\$ -</u>
Public Defender (27)		
Public Defender Salary	\$ 37,128	\$ 37,128
Court Appointed Attorney	15,000	5,450
Operating Materials & Supplies	2,400	-
	<u>\$ 54,528</u>	<u>\$ 42,578</u>
Mandated Expenditures (28)		
State's Attorney	\$ 7,000	\$ -
Public Defender	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp.	\$ 20,000	\$ 432
	<u>\$ 20,000</u>	<u>\$ 432</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries	\$ 6,000	\$ 3,405
	<u>\$ 6,000</u>	<u>\$ 3,405</u>
Emergency Services (33)		
Salary	\$ 18,450	\$ 18,450
Operating Materials & Expenditures	5,000	2,004
Purchases & Maintenance	9,000	7,834
Communication Expenditures	7,000	3,370
LEPC	2,000	304
EMA Building Operating Expenditure (Grant)	20,000	11,381
Association Dues	1,000	230
Training	8,000	3,506
Emergency Service Assistant Coordinator	8,640	8,640
CERT	3,000	-
Disaster Response	2,500	-
	<u>\$ 84,590</u>	<u>\$ 55,719</u>
Zoning (34)		
Zoning Salary	\$ 18,450	\$ 18,450
Operating Materials & Supplies	3,000	1,290
	<u>\$ 21,450</u>	<u>\$ 19,740</u>
911 Reimbursements (35)		
Coordinator	\$ 23,533	\$ 19,182
	<u>\$ 23,533</u>	<u>\$ 19,182</u>
Law Enforcement (36)		
Supporting Services - Sheriff	\$ 15,000	\$ 1,071
Supporting Service - State's Attorney	20,000	4,359
	<u>\$ 35,000</u>	<u>\$ 5,430</u>
Educational Service Region (37)		
Superintendent/Educational Serv.	\$ 14,075	\$ 13,991
	<u>\$ 14,075</u>	<u>\$ 13,991</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2017

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis
Probation Officer (39)		
Probation Officer Salary	\$ 35,700	\$ 35,700
Other Salaries	18,500	15,586
Operating Materials & Supplies	3,000	250
Detention	17,000	2,840
Sick Time	363	-
Training	363	255
	<u>\$ 74,926</u>	<u>\$ 54,631</u>
Legal Fees (40)		
Legal Defense	\$ 40,000	\$ -
	<u>\$ 40,000</u>	<u>\$ -</u>
Community Services (41)		
Gateway	\$ 8,000	\$ 8,000
Senior Community Center	8,000	8,000
Putnam County Connection	3,000	3,000
Ambulance Contract	40,000	-
	<u>\$ 59,000</u>	<u>\$ 19,000</u>
Council of Government (43)		
Membership	\$ 1,000	\$ 1,459
Solid Waste Management	2,600	1,266
5 County Economic	2,000	-
	<u>\$ 5,600</u>	<u>\$ 2,725</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Economic Development (45)		
Enterprise Zone Administration	\$ 434	\$ 413
County Development	15,000	8,694
Econ Incen Rebate	500,000	183,863
IVAC Dues	-	-
	<u>\$ 515,434</u>	<u>\$ 192,970</u>
Law Library (46)		
Law Library/County Share	\$ 7,500	\$ 4,270
	<u>\$ 7,500</u>	<u>\$ 4,270</u>
Sheriff's Radio (47)		
Salaries	\$ 136,440	\$ 137,244
Operating Materials & Supplies	2,000	300
Training - New Dispatchers	7,000	6,425
Salaries - 911 Reimbursement	57,631	43,495
Salaries - Sick Time	12,628	162
	<u>\$ 215,699</u>	<u>\$ 187,626</u>
Building Complex (48)		
Utilities & Telephone	\$ 50,000	\$ 35,462
Elevator Maintenance	8,000	5,833
	<u>\$ 58,000</u>	<u>\$ 41,295</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2017

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols	\$ 13,200	\$ 11,477
Task Force	62,885	62,833
	<u>\$ 76,085</u>	<u>\$ 74,310</u>
IMRF & Social Security (50)		
IMRF Retirement Fund	\$ 302,000	\$ 209,006
Social Security & Medicare Tax	138,000	120,373
	<u>\$ 440,000</u>	<u>\$ 329,379</u>
County Safety Officer (51)		
Salary	\$ 3,826	\$ 3,826
	<u>\$ 3,826</u>	<u>\$ 3,826</u>
Capital Projects (52)		
Construction and Repairs	\$ 60,000	\$ 38,720
Other Expenditures	30,000	12,520
	<u>\$ 90,000</u>	<u>\$ 51,240</u>
EMA Building (54)		
Construction	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Total General Fund Expenditures	<u><u>\$ 4,341,000</u></u>	<u><u>\$ 3,013,732</u></u>

**PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$ 105,841	\$ 94,727	\$ 113,494
Interest on the Total Pension Liability	363,932	347,957	333,250
Benefit Changes	-	-	-
Difference Between Expected and Actual Experience	(25,083)	30,734	(161,951)
Assumption Changes	(17,358)	5,823	188,069
Benefit Payments and Refunds	(259,169)	(270,245)	(251,593)
Net Change in Total Pension Liability	\$ 168,163	\$ 208,996	\$ 221,269
Total Pension Liability - Beginning	4,948,580	4,739,584	4,518,315
Total Pension Liability - Ending (a)	\$ 5,116,743	\$ 4,948,580	\$ 4,739,584
Plan Fiduciary Net Position			
Employer Contributions	\$ 115,242	\$ 119,350	\$ 115,474
Employee Contributions	44,173	43,558	41,273
Pension Plan Net Investment Income	298,989	21,602	255,628
Benefit Payments and Refunds	(259,169)	(270,245)	(251,593)
Other	41,667	12,500	(24,668)
Net Change in Plan Fiduciary Net Position	240,902	(73,235)	136,114
Plan Fiduciary Net Position - Beginning	4,300,933	4,374,168	4,238,054
Plan Fiduciary Net Position - Ending (b)	4,541,835	4,300,933	4,374,168
Net Pension Liability / (Asset) - Ending (a)-(b)	574,908	647,647	365,416
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	88.76%	86.91%	92.29%
Covered Valuation Payroll	\$ 981,621	\$ 967,966	\$ 820,347
Net Pension Liability as a Percentage of Covered Valuation Payroll	58.57%	66.91%	44.54%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	115,474	115,474	-	917,188	12.59%
2015	119,350	119,350	-	967,966	12.33%
2016	115,242	115,242	-	981,621	11.74%

*Estimated based on contribution rate of 11.74% and covered valuation payroll of \$981,621.

Notes to Schedule: Summary of Actuarial Methods and Assumptions Used in the Calculations of the 2016 Contribution Rate (Based on Valuation Assumptions used in the December 31, 2014, actuarial valuation; note two year lag between valuation and rate setting.) Valuation Date Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates: Actuarial Cost Method is Aggregate entry age = normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 29 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.75% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.75% - 14.5%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. Mortality is based on specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) with specific rates developed for non-disabled retirees, disabled retirees, and active members. Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$ 95,436	\$ 92,443	\$ 93,147
Interest on the Total Pension Liability	214,185	197,858	182,979
Benefit Changes	-	-	-
Difference Between Expected and Actual Experience	(13,136)	(21,205)	(52,385)
Assumption Changes	(9,094)	4,260	33,158
Benefit Payments and Refunds	(53,556)	(52,523)	(56,758)
Net Change in Total Pension Liability	\$ 233,835	\$ 220,833	\$ 200,141
Total Pension Liability - Beginning	2,842,496	2,621,663	2,421,522
Total Pension Liability - Ending (a)	\$ 3,076,331	\$ 2,842,496	\$ 2,621,663
Plan Fiduciary Net Position			
Employer Contributions	\$ 89,439	\$ 89,131	\$ 83,474
Employee Contributions	37,246	35,709	33,823
Pension Plan Net Investment Income	168,053	12,034	134,122
Benefit Payments and Refunds	(53,556)	(52,523)	(56,758)
Other	18,303	(77,258)	7,554
Net Change in Plan Fiduciary Net Position	259,485	7,093	202,215
Plan Fiduciary Net Position - Beginning	2,377,768	2,370,675	2,168,460
Plan Fiduciary Net Position - Ending (b)	2,637,253	2,377,768	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	439,078	464,728	250,988
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	85.73%	83.65%	90.43%
Covered Valuation Payroll	\$ 496,613	\$ 476,127	\$ 450,971
Net Pension Liability as a Percentage of Covered Valuation Payroll	88.41%	97.61%	55.66%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll
2014	83,475	83,474	1	450,971	18.51%
2015	89,131	89,131	-	476,127	18.72%
2016	89,440	89,439	1	496,613	18.01%

*Estimated based on contribution rate of 18.01% and covered valuation payroll of \$496,613.

Notes to Schedule: Summary of Actuarial Methods and Assumptions Used in the Calculations of the 2016 Contribution Rate (Based on Valuation Assumptions used in the December 31, 2014, actuarial valuation; note two year lag between valuation and rate setting.) Valuation Date Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates: Actuarial Cost Method is Aggregate entry age = normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 29 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.5%. Price Inflation is 2.75% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.75% - 14.5%, including inflation. Investment Rate of Return is 7.5%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. Mortality is based on specific mortality table was used with fully generational projection scale MP-2014 (base year 2012) with specific rates developed for non-disabled retirees, disabled retirees, and active members. Other Information: There were no benefit changes during the year. Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2017

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	Law Library	Probation Fee	Judicial Security	County Clerk Automation	Geographic Survey
ASSETS								
Cash in Bank	\$ 43,435	\$ 16,153	\$ 47,606	\$ 1,475	\$ 80,043	\$ 14,436	\$ 6,242	\$ 26,164
CD's	-	-	12,713	-	-	-	-	-
Total Assets	\$ 43,435	\$ 16,153	\$ 60,319	\$ 1,475	\$ 80,043	\$ 14,436	\$ 6,242	\$ 26,164
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 43,435	\$ 16,153	\$ 60,319	\$ 1,475	\$ 80,043	\$ 14,436	\$ 6,242	\$ 26,164
Total Fund Balances	\$ 43,435	\$ 16,153	\$ 60,319	\$ 1,475	\$ 80,043	\$ 14,436	\$ 6,242	\$ 26,164
ASSETS								
Cash in Bank	\$ 2,790	\$ 5,212	\$ 430	\$ 1,674	\$ 801	\$ 21,263	\$ 11,998	\$ 32,780
CD's	-	-	-	-	-	-	-	-
Total Assets	\$ 2,790	\$ 5,212	\$ 430	\$ 1,674	\$ 801	\$ 21,263	\$ 11,998	\$ 32,780
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 2,790	\$ 5,212	\$ 430	\$ 1,674	\$ 801	\$ 21,263	\$ 11,998	\$ 32,780
Total Fund Balances	\$ 2,790	\$ 5,212	\$ 430	\$ 1,674	\$ 801	\$ 21,263	\$ 11,998	\$ 32,780
ASSETS								
Cash in Bank	\$ 5,034	\$ 108,378	\$ 8,230	\$ 11,922	\$ 19,902	\$ 5,949	\$ -	\$ 471,917
CD's	-	-	-	-	-	-	-	12,713
Total Assets	\$ 5,034	\$ 108,378	\$ 8,230	\$ 11,922	\$ 19,902	\$ 5,949	\$ -	\$ 484,630
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 5,034	\$ 108,378	\$ 8,230	\$ 11,922	\$ 19,902	\$ 5,949	\$ -	\$ 484,630
Total Fund Balances	\$ 5,034	\$ 108,378	\$ 8,230	\$ 11,922	\$ 19,902	\$ 5,949	\$ -	\$ 484,630

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2017

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 56,489	\$ -	\$ -	\$ 56,489
Fines & Fees	48,226	-	25,800	25,891	99,917
Sale of Equipment	-	-	-	56,114	56,114
Reimbursements	-	-	-	2,611	2,611
Donations	-	-	-	3,986	3,986
Interest Income	272	-	188	210	670
Other	-	-	-	73	73
Total Revenues	\$ 48,498	\$ 56,489	\$ 25,988	\$ 88,885	\$ 219,860
EXPENDITURES					
Current:					
General Government	\$ 29,754	\$ -	\$ -	\$ -	\$ 29,754
Public Safety	-	-	-	9,068	9,068
Judiciary and Legal	-	-	13,392	-	13,392
Health, Welfare, and Education	36,026	56,489	-	-	92,515
Capital Outlay	-	-	-	-	-
Total Expenditures	\$ 65,780	\$ 56,489	\$ 13,392	\$ 9,068	\$ 144,729
Excess (Deficiency) of Revenues Over Expenditures	\$ (17,282)	\$ -	\$ 12,596	\$ 79,817	\$ 75,131
OTHER FINANCING SOURCES (USES)					
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer of Seized Property	-	-	-	-	-
Transfer In (Note 1K)	23,300	-	-	15,996	39,296
Transfer (Out) (Note 1K)	-	-	(10,314)	(46,425)	(56,739)
Total Other Sources (Uses)	\$ 23,300	\$ -	\$ (10,314)	\$ (30,429)	\$ (17,443)
Net Change in Fund Balances	\$ 6,018	\$ -	\$ 2,282	\$ 49,388	\$ 57,688
Fund Balances - Beginning	172,146	-	102,104	152,692	426,942
Fund Balances - Ending	\$ 178,164	\$ -	\$ 104,386	\$ 202,080	\$ 484,630

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2017

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 2,260	\$ 1,952	\$ 3,660	\$ 4,436	\$ 12,166	\$ 9,191	\$ 14,561	\$ 48,226
Animal Tag Fees	-	-	-	-	-	-	-	-
County Clerk Fees	-	-	-	-	-	-	-	-
Copies, etc.	-	-	-	-	-	-	-	-
Interest Income	70	8	106	7	56	25	-	272
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 2,330	\$ 1,960	\$ 3,766	\$ 4,443	\$ 12,222	\$ 9,216	\$ 14,561	\$ 48,498
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 2,344	\$ -	\$ -	\$ 2,344
Service Contracts	-	-	-	5,310	22,100	-	-	27,410
Administrative Service Fees	-	-	-	-	-	-	36,026	36,026
Refunds & Reimbursements	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 5,310	\$ 24,444	\$ -	\$ 36,026	\$ 65,780
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,330	\$ 1,960	\$ 3,766	\$ (867)	\$ (12,222)	\$ 9,216	\$ (21,465)	\$ (17,282)
OTHER FINANCING SOURCES (USES)								
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,300	\$ 23,300
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,300	\$ 23,300
Net Change in Fund Balances	\$ 2,330	\$ 1,960	\$ 3,766	\$ (867)	\$ (12,222)	\$ 9,216	\$ 1,835	\$ 6,018
Fund Balances - Beginning	41,105	14,193	56,553	7,109	38,386	10,686	4,114	172,146
Fund Balances - Ending	\$ 43,435	\$ 16,153	\$ 60,319	\$ 6,242	\$ 26,164	\$ 19,902	\$ 5,949	\$ 178,164

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2017

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 56,489	\$ 56,489
Interest Income	-	-
Other	-	-
Total Revenues	\$ 56,489	\$ 56,489
EXPENDITURES		
Distribution to MP Co-op	\$ 56,489	\$ 56,489
Total Expenditures	\$ 56,489	\$ 56,489
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2017

REVENUES	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	Drug Addiction	TOTAL
Circuit Clerk Fees	\$ 2,835	\$ 11,409	\$ 10,074	\$ -	\$ 1,052	\$ 430	\$ 25,800
Drug Forfeiture Funds	-	-	-	-	-	-	-
Interest Income	1	156	20	4	7	-	188
Other	-	-	-	-	-	-	-
Total Revenues	\$ 2,836	\$ 11,565	\$ 10,094	\$ 4	\$ 1,059	\$ 430	\$ 25,988
EXPENDITURES							
Library Purchases	\$ 3,786	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,786
Detention Centers	-	2,261	-	-	-	-	2,261
Mileage & Meals	-	3,979	-	-	-	-	3,979
Office Equipment & Supplies	-	483	504	250	-	-	1,237
Computer Repairs & Software	-	1,949	-	-	-	-	1,949
Donations	-	100	-	-	-	-	100
Drug Testing	-	30	-	-	-	-	30
Other	-	50	-	-	-	-	50
Total Expenditures	\$ 3,786	\$ 8,852	\$ 504	\$ 250	\$ -	\$ -	\$ 13,392
Excess (Deficiency) of Revenues Over Expenditures	\$ (950)	\$ 2,713	\$ 9,590	\$ (246)	\$ 1,059	\$ 430	\$ 12,596
OTHER FINANCING SOURCES (USES)							
Transfers Out	\$ -	\$ -	\$ (10,314)	\$ -	\$ -	\$ -	\$ (10,314)
Total Other Sources (Uses)	\$ -	\$ -	\$ (10,314)	\$ -	\$ -	\$ -	\$ (10,314)
Net Change in Fund Balances	\$ (950)	\$ 2,713	\$ (724)	\$ (246)	\$ 1,059	\$ 430	\$ 2,282
Fund Balances - Beginning	2,425	77,330	15,160	3,036	4,153	-	102,104
Fund Balances - Ending	\$ 1,475	\$ 80,043	\$ 14,436	\$ 2,790	\$ 5,212	\$ 430	\$ 104,386

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
SHERIFF'S DEPARTMENT GROUP
Year Ended November 30, 2017

	Sheriff's Fees	Jail Medical Costs	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES										
Fines and Fees	\$ 19,119	\$ -	\$ -	\$ -	\$ 4,552	\$ -	\$ -	\$ -	\$ -	\$ 23,671
Circuit Clerk Fees	-	560	660	-	-	-	-	-	1,000	2,220
Sheriff's Sale	1,000	-	-	-	-	-	55,114	-	-	56,114
LEADS Reimbursement	2,550	-	-	-	-	-	-	-	-	2,550
Prisoner Phone & Work Reimb.	61	-	-	-	-	-	-	-	-	61
Donations	-	-	-	420	-	3,566	-	-	-	3,986
Interest	106	1	-	-	-	-	103	-	-	210
Other	73	-	-	-	-	-	-	-	-	73
Total Revenues	\$ 22,909	\$ 561	\$ 660	\$ 420	\$ 4,552	\$ 3,566	\$ 55,217	\$ -	\$ 1,000	\$ 88,885
EXPENDITURES										
Supplies & Equipment	\$ 5,031	\$ -	\$ -	\$ 276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,307
Police Pay	1,560	-	-	-	-	-	-	-	-	1,560
Squad Car	-	-	-	-	-	-	-	-	-	-
Other	105	310	-	669	-	1,117	-	-	-	2,201
Capital Expenditures	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 6,696	\$ 310	\$ -	\$ 945	\$ -	\$ 1,117	\$ -	\$ -	\$ -	\$ 9,068
Excess (Deficiency) of Revenues Over Expenditures	\$ 16,213	\$ 251	\$ 660	\$ (525)	\$ 4,552	\$ 2,449	\$ 55,217	\$ -	\$ 1,000	\$ 79,817
OTHER FINANCING SOURCES (USES)										
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer of Seized Property	-	-	-	-	-	-	-	-	-	-
Transfers In (Note 1K)	15,776	-	80	-	140	-	-	-	-	15,996
Transfers (Out) (Note 1K)	(30,649)	-	-	-	-	-	(10,000)	(862)	(4,914)	(46,425)
Total Other Sources (Uses)	\$ (14,873)	\$ -	\$ 80	\$ -	\$ 140	\$ -	\$ (10,000)	\$ (862)	\$ (4,914)	\$ (30,429)
Net Change in Fund Balances	\$ 1,340	\$ 251	\$ 740	\$ (525)	\$ 4,692	\$ 2,449	\$ 45,217	\$ (862)	\$ (3,914)	\$ 49,388
Fund Balances - Beginning	334	550	\$ 20,523	\$ 12,523	\$ 28,088	\$ 2,585	\$ 63,161	\$ 9,092	\$ 15,836	152,692
Fund Balances - Ending	\$ 1,674	\$ 801	\$ 21,263	\$ 11,998	\$ 32,780	\$ 5,034	\$ 108,378	\$ 8,230	\$ 11,922	\$ 202,080

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2017

ASSETS	County Collector	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System	Document Storage
Cash in Bank	\$ 5,036	\$ 5,468	\$ -	\$ 77,001	\$ 126,504	\$ 50,883	\$ 15,254
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	22,782	-	-	-
Total Assets Held	\$ 5,261	\$ 5,468	\$ -	\$ 99,783	\$ 126,504	\$ 50,883	\$ 15,254
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities Held	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ASSETS	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	ETSB - 911	Total	
Cash in Bank	\$ 48,890	\$ 6,164	\$ 3,030	\$ 20,140	\$ 649,943	\$ 1,008,313	
Petty Cash	100	100	-	201	-	626	
Accounts Receivable	-	-	-	-	-	22,782	
Revenue Stamps	-	-	-	17,878	-	17,878	
Total Assets Held	\$ 48,990	\$ 6,264	\$ 3,030	\$ 38,219	\$ 649,943	\$ 1,049,599	
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ 4,883	\$ -	\$ 4,883	
Total Liabilities Held	\$ -	\$ -	\$ -	\$ 4,883	\$ -	\$ 4,883	

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2017

ASSETS HELD, BEGINNING OF YEAR		\$ 1,072,271
ADDITIONS:		
Tax collections	\$ 11,551,984	
Motor fuel taxes	259,387	
Fines and fees	375,551	
Revenue stamps sold	32,705	
Tax redemptions	90,794	
911 assessments	158,515	
Grant revenue	9,658	
Interest income	4,890	
Reimburse County Highway	40,030	
Increase in Revenue Stamps	1,916	
Other revenues and collections	22,166	
Total additions		12,547,596
DEDUCTIONS:		
Taxes distributed	\$ 11,526,087	
Penalties and tax sale proceeds to general fund	40,802	
Fees and fines distributed	382,524	
Road work	380,438	
Tax redemptions	72,947	
911 expenditures	92,827	
Computer and software expenditures	23,308	
Other supplies and misc. expense	31,489	
Reimburse County Bridge	24,729	
Total deductions		\$ (12,575,151)
ASSETS HELD, END OF YEAR		<u><u>\$ 1,044,716</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2017

COUNTY COLLECTOR'S FUND (A)

	<u>Checking</u>	
Assets Held, Beginning of Year		\$ 13,866
Additions:		
Taxes and penalties	\$ 11,551,984	
Interest	1,216	
Redemptions	<u>5,084</u>	
Total Additions		11,558,284
Deductions:		
Tax distributions to:		
School districts	\$ 6,158,142	
Townships & Road Bridge	1,261,733	
Villages	395,608	
Fire Protection Districts	839,146	
River Conservancy	4,180	
Soil and Water District	31,370	
Ambulance	212,860	
Illinois Valley Comm. College	627,099	
Conservation District	119,990	
Library District	364,523	
Hennepin Park District	109,658	
Health Department	21,500	
Extension Services	56,489	
Putnam County	1,033,820	
County Highway	144,977	
Federal Aid	72,496	
County Bridge	<u>72,496</u>	
Total Distributions	\$ 11,526,087	
Transfers/Penalties to General Fund	34,000	
Tax Sale Proceeds to Other Funds	6,802	
Supplies	<u>-</u>	
Total Deductions		<u>(11,566,889)</u>
Assets Held, End of Year (includes Petty Cash \$225)		<u><u>\$ 5,261</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2017

MISSING HEIRS (A)

Assets Held, Beginning of Year		\$ 1,468
Additions:		
Restitution	\$ 4,007	
Interest	<u>3</u>	
Total Additions		4,010
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Service Fees	<u>10</u>	
Total Deductions		<u>(10)</u>
Assets Held, End of Year		<u><u>\$ 5,468</u></u>

DELINQUENT TAX AGENT (A)

Assets Held, Beginning of Year		\$ 1,274
Additions:		
Delinquent Tax	\$ -	
Total Additions		-
Deductions:		
Delinquent Tax	\$ 1,274	
Total Deductions		<u>(1,274)</u>
Assets Held, End of Year		<u><u>\$ -</u></u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 163,335
Additions:		
Motor Fuel Tax	\$ 259,387	
IL Needy Township Grant	3,236	
Reimbursements from Co Highway	40,030	
Reimbursements from Townships	12,747	
Interest	<u>1,486</u>	
Total Additions		316,886
Deductions:		
Road Construction & Repair	\$ 380,438	
Engineering	<u>-</u>	
Total Deductions		<u>(380,438)</u>
Assets Held, End of Year		<u><u>\$ 99,783</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2017

TOWNSHIP BRIDGE FUND (B)
(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 147,298
Additions:		
Township Bridge Revenue	\$ 3,741	
Interest	<u>194</u>	
Total Additions		3,935
Deductions:		
Engineering	\$ -	
Reimburse County Bridge for Township portion	<u>24,729</u>	
Total Deductions		<u>(24,729)</u>
Assets Held, End of Year		<u><u>\$ 126,504</u></u>

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 50,478
Additions:		
Circuit Clerk Collections	\$ 5,660	
Interest	<u>125</u>	
Total Additions		5,785
Deductions:		
Office Supplies	\$ 226	
Miscellaneous	445	
Conferences, Dues, Mileage, & Meals	<u>4,709</u>	
Total Deductions		<u>(5,380)</u>
Assets Held, End of Year		<u><u>\$ 50,883</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 16,323
Additions:		
Circuit Clerk Collection	\$ 7,964	
Interest	<u>7</u>	
Total Additions		7,971
Deductions:		
Supplies and Service	\$ 5,560	
Document Scanning System	<u>3,480</u>	
Total Deductions		<u>(9,040)</u>
Assets Held, End of Year		<u><u>\$ 15,254</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2017

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 68,137
Additions:		
Fines and Fees Collected	\$ 293,109	
Interest	<u>52</u>	
Total Additions		293,161
Deductions:		
Circuit Clerk Administration	\$ 57	
Circuit Clerk Add On	1,477	
Restitution	10,170	
Decrease in Bonds Held	10,259	
Distribution of Fines:		
Villages	16,385	
State	19,982	
County	59,682	
Distribution to County Agency Funds	31,283	
Distribution to Special Revenue Funds	19,585	
Distribution to County General Fund	48,312	
Distribution of Drug Enforcement Fees	11,449	
Other Distributions	29,188	
Distribution to State:		
State Fee	6,942	
LEADS	108	
Drivers Ed	3,624	
Violent Crime, Domestic	6,568	
Drug Related	5,766	
Trauma Center	3,943	
Lump Sum Surcharge	25,024	
Lab Analysis	360	
DNA	525	
Guardian/Advocacy	975	
Other State Distributions	<u>644</u>	
Total Deductions		<u>(312,308)</u>
Assets Held, End of Year (includes Petty Cash \$100)		<u>\$ 48,990</u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 3,992
Additions:		
Circuit Clerk Administrative Fees	\$ 2,415	
Circuit Clerk Operating Add On	1,707	
Reimbursements	-	
Interest	<u>110</u>	
Total Additions		4,232
Deductions:		
Administrative Expenditures	\$ 461	
Operating Expenditures	1,499	
Miscellaneous	<u>-</u>	
Total Deductions		<u>(1,960)</u>
Assets Held, End of Year (Petty Cash - \$100, Administrative - \$4,682, Operating Add On - \$1,482)		<u>\$ 6,264</u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2017

<u>CIRCUIT CLERK AUTOMATION FUND (C)</u>		
Assets Held, Beginning of Year		\$ 4,973
Additions:		
Circuit Clerk Collections	\$ 8,025	
State Grant and Reimbursement	2,681	
Other	3,012	
Interest	<u>2</u>	
Total Additions		13,720
Deductions:		
Software and Maintenance	\$ 11,142	
Small Equipment	3,012	
Training	700	
Supplies, Miscellaneous	<u>809</u>	
Total Deductions		<u>(15,663)</u>
Assets Held, End of Year		<u>\$ 3,030</u>
<u>COUNTY CLERK'S FUND (D)</u>		
Cash Held, Beginning of Year		\$ 2,605
Additions:		
Tax Redemption	\$ 85,710	
Recording Fees	24,707	
Revenue Stamps Sold	32,705	
Automation Fees	4,439	
Election Reimbursements	2,400	
GIS Fees	12,166	
RHSPF Surcharge	9,063	
Other Fees and Revenues	<u>6,296</u>	
Total Additions		177,486
Deductions:		
Fees to County Treasurer	\$ 65,780	
Transfer to Automation Fund	4,436	
Tax Redemption Refund	72,947	
GIS to County Treasurer	12,166	
RHSPF Surcharge	9,036	
Other Expenses	<u>268</u>	
Total Deductions		<u>(164,633)</u>
Cash Held, End of Year		\$ 15,458
Stamps on Hand		17,878
Assets Held, End of Year (includes Petty Cash - \$201)		<u>\$ 33,336</u>
<u>ETSB - 911 FUND (D)</u>		
Assets Held, Beginning of Year		\$ 582,560
Additions:		
Fees	\$ 158,515	
Interest	1,695	
Miscellaneous	<u>-</u>	
Total Additions		160,210
Deductions:		
Administrator Salary Reimbursement to General Fund	\$ 23,533	
Dispatch Reimbursement to General Fund	54,012	
Office Supplies & Repair	3,429	
Conference, Travel, and Dues	3,131	
Telephone	2,978	
Dues	480	
Software and Equipment Maintenance Contract	5,214	
Miscellaneous	50	
Equipment Purchases	<u>-</u>	
Total Deductions		<u>(92,827)</u>
Assets Held, End of Year		<u>\$ 649,943</u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2017, 2016, 2015, 2014, and 2013

GENERAL FUND	2017	2016	2015	2014	2013
<u>REVENUES</u>					
Property Tax	\$ 1,032,234	\$ 975,527	\$ 912,606	\$ 946,395	\$ 884,936
Mobile Home Tax	1,317	-	1,045	1,140	1,157
Interest Earned	3,395	2,672	2,880	2,711	2,412
Sales & Use Tax	691,587	787,604	972,164	1,451,389	905,043
Replacement Tax	278,559	260,830	294,616	277,561	268,162
Income Tax	266,638	249,202	262,451	239,252	236,429
Gaming Tax	1,218	4,271	6,800	4,348	825
Subtotal	\$ 2,274,948	\$ 2,280,106	\$ 2,452,562	\$ 2,922,796	\$ 2,298,964
Refunds from State:					
States Attorney	\$ 115,460	\$ 115,460	\$ 115,460	\$ 115,460	\$ 115,460
Supervisor of Assessments	25,595	25,052	24,561	23,845	23,378
Probation Officer	35,172	35,270	33,056	25,188	24,769
Public Defender	24,750	24,264	24,264	24,264	24,264
Subtotal	\$ 200,977	\$ 200,046	\$ 197,341	\$ 188,757	\$ 187,871
Fees & Fines - County Officers:					
Circuit Clerk	\$ 28,998	\$ 32,436	\$ 36,629	\$ 42,904	\$ 45,342
Traffic	42,931	36,106	20,490	29,054	41,140
County Fees	15,056	14,043	11,963	10,761	12,665
Criminal & Juvenile	17,469	14,416	38,367	24,014	21,686
County Clerk	65,541	59,178	73,968	49,948	58,784
Drug Enforcement Fines	4,293	15,449	41,533	59,088	56,651
Other	4,396	6,135	5,265	7,234	8,756
Subtotal	\$ 178,684	\$ 177,763	\$ 228,215	\$ 223,003	\$ 245,024
Miscellaneous:					
Grant Income	\$ 932	\$ 1,200	\$ 8,800	\$ 146,250	\$ 92,302
Permits & Licenses	8,622	6,199	5,258	7,605	7,578
Penalties on Taxes	34,000	31,723	21,800	38,326	22,250
911 Contribution	77,545	74,133	70,517	66,385	64,937
Other Reimbursements	3,354	28,759	24,606	28,042	16,906
Miscellaneous	2,210	36,477	13,070	119,911	12,827
Subtotal	\$ 126,663	\$ 178,491	\$ 144,051	\$ 406,519	\$ 216,800
Total Revenues	\$ 2,781,272	\$ 2,836,406	\$ 3,022,169	\$ 3,741,075	\$ 2,948,659

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2017, 2016, 2015, 2014, and 2013

<u>GENERAL FUND</u> <u>EXPENDITURES</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Board of Review (1)	\$ 3,555	\$ 4,273	\$ 5,650	\$ 3,000	\$ 3,000
County Board Members (2)	11,195	9,793	10,589	9,810	9,071
Health Insurance (3)	364,437	346,183	314,001	354,611	354,177
Supervisor of Assessments (4)	93,957	97,232	87,833	94,550	89,123
Courthouse (6)	53,240	49,682	67,955	78,878	66,633
Courts (7)	115,715	112,436	111,948	99,661	100,718
Elections (8)	46,476	52,753	44,801	68,175	56,452
County Clerk (9)	119,903	120,710	138,138	104,897	89,879
Sheriff (10)	564,183	578,114	526,835	553,072	498,871
Insurance (11)	114,853	110,785	103,826	101,840	96,017
Jail (12)	8,875	11,125	16,289	23,279	21,656
Juror (13)	964	1,585	1,025	2,407	525
Treasurer & Collector (14)	89,393	87,724	89,062	80,713	78,076
Revenue Stamps (15)	29,570	27,080	23,235	23,595	26,135
Death Investigator (16)	23,086	20,606	13,027	14,782	18,729
Computer Service (17)	18,889	24,029	31,913	32,457	21,905
State's Attorney (18)	176,470	174,798	166,271	174,556	170,107
Office Supplies (19)	17,748	16,483	16,772	17,927	19,378
Postage (20)	6,959	8,967	9,105	7,977	14,971
Auditor's Fees (21)	24,000	24,000	23,000	23,000	22,000
Publishing (25)	8,515	2,683	2,547	2,915	8,539
Public Defender (27)	42,578	39,120	44,705	38,215	43,675
Miscellaneous (31)	432	32,264	13,904	11,355	10,207
Graves & Cemeteries (32)	3,405	3,675	3,150	3,295	2,600
Emergency Services (33)	55,719	49,343	65,022	74,461	66,531
Zoning (34)	19,740	20,048	20,451	19,514	26,708
911 Reimbursements (35)	19,182	18,623	18,081	17,554	17,043
Law Enforcement (36)	5,430	2,485	1,628	3,606	4,400
Educational Service Region (37)	13,991	13,655	10,508	9,219	19,127
Probation Officer (39)	54,631	55,641	53,078	59,858	46,349
Legal Fees (40)	-	-	32,357	78,331	85,959
Community Services (41)	19,000	19,000	54,000	19,000	18,500
Council of Government (43)	2,725	3,165	3,357	2,532	3,361
Economic Development (45.1-3)	9,107	4,723	9,985	5,187	5,175
Economic Incentive Rebate (45-4)	183,863	273,891	323,291	632,967	334,244
Law Library (46)	4,270	5,060	6,137	5,584	5,316
Sheriff's Radio (47)	187,626	171,836	167,438	154,315	152,993
Building Complex (48)	41,295	46,060	35,530	42,039	50,473
Sheriff's Comm Protection (49)	74,310	72,811	69,457	65,765	63,985
IMRF & Social Security (50)	329,379	332,562	327,804	322,578	308,702
Universal Hiring Program	3,826	5,626	3,677	3,570	3,500
Capital Expenditures (52.1-2)	51,240	57,423	120,106	39,244	-
EMA Building (54-1)	-	-	-	180,485	168,859
Total Expenditures	\$ 3,013,732	\$ 3,108,052	\$ 3,187,488	\$ 3,660,776	\$ 3,203,669
Excess (Deficiency) of Revenues over Expenditures	\$ (232,460)	\$ (271,646)	\$ (165,319)	\$ 80,299	\$ (255,010)

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2017, 2016, 2015, 2014, and 2013

COUNTY HIGHWAY AND MOTOR FUEL

<u>FUNDS (Combined)</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>REVENUES</u>					
Property Tax	\$ 144,940	\$ 140,897	\$ 142,023	\$ 142,179	\$ 141,321
Motor Fuel Tax	106,796	107,621	117,332	104,007	104,130
Miscellaneous Receipts	6,435	42,395	9,450	13,467	20,008
State Grants	46,518	93,059	93,916	134,861	114,958
FEMA Snow Disaster Grant	-	-	-	-	-
Interest Earned	2,038	1,213	868	1,070	1,430
Total Revenues	\$ 306,727	\$ 385,185	\$ 363,589	\$ 395,584	\$ 381,847
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 474,808	\$ 489,274	\$ 341,054	\$ 463,064	\$ 608,261
Total Expenditures	\$ 474,808	\$ 489,274	\$ 341,054	\$ 463,064	\$ 608,261
Excess (Deficiency) of Revenues over Expenditures	\$ (168,081)	\$ (104,089)	\$ 22,535	\$ (67,480)	\$ (226,414)

COUNTY BRIDGE FUND

<u>REVENUES</u>					
Property Tax	\$ 72,477	\$ 70,448	\$ 71,011	\$ 71,097	\$ 70,660
FEMA Flood Reimbursement	-	-	-	22,822	-
Grant Income - State of Illinois	-	-	-	13,600	-
Local Government Reimbursement	247,404	-	-	-	-
Miscellaneous	-	9,965	24,282	-	-
Interest Earned	909	846	881	895	842
Total Revenues	\$ 320,790	\$ 81,259	\$ 96,174	\$ 108,414	\$ 71,502
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 15,495	\$ 419,893	\$ 149,116	\$ 51,926	\$ 25,991
Total Expenditures	\$ 15,495	\$ 419,893	\$ 149,116	\$ 51,926	\$ 25,991
Excess (Deficiency) of Revenues over Expenditures	\$ 305,295	\$ (338,634)	\$ (52,942)	\$ 56,488	\$ 45,511

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2017, 2016, 2015, 2014, and 2013

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,500	\$ 21,493	\$ 21,530	\$ 21,533	\$ 21,466
Grant Income	151,990	163,478	165,299	164,430	191,758
Fees and Permit	29,416	30,464	32,855	24,708	16,801
Non-Cash Supplement	24,935	29,949	32,226	30,634	46,037
Interest Earned	207	173	232	157	242
Total Revenues	\$ 228,048	\$ 245,557	\$ 252,142	\$ 241,462	\$ 276,304
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 219,238	\$ 215,222	\$ 212,886	\$ 213,245	\$ 215,763
Other	24,935	29,949	32,226	30,634	46,037
Total Expenditures	\$ 244,173	\$ 245,171	\$ 245,112	\$ 243,879	\$ 261,800
Excess (Deficiency) of					
Revenues over Expenditures	\$ (16,125)	\$ 386	\$ 7,030	\$ (2,417)	\$ 14,504
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 72,477	\$ 70,448	\$ 71,011	\$ 71,097	\$ 70,660
Grant Income	78,174	-	63,491	-	-
Interest Earned	2,930	2,685	2,757	1,370	1,426
Total Revenues	\$ 153,581	\$ 73,133	\$ 137,259	\$ 72,467	\$ 72,086
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 40,128	\$ 52,413	\$ 81,115	\$ -	\$ -
Total Expenditures	\$ 40,128	\$ 52,413	\$ 81,115	\$ -	\$ -
Excess (Deficiency) of					
Revenues over Expenditures	\$ 113,453	\$ 20,720	\$ 56,144	\$ 72,467	\$ 72,086
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 212,860	\$ 213,899	\$ 209,717	\$ 212,755	\$ 208,193
Miscellaneous	-	-	-	-	-
Interest Earned	-	22	53	15	20
Total Revenues	\$ 212,860	\$ 213,921	\$ 209,770	\$ 212,770	\$ 208,213
<u>EXPENDITURES</u>					
Administrative Fee	\$ 252,860	\$ 254,288	\$ 231,800	\$ 230,000	\$ 223,116
Total Expenditures	\$ 252,860	\$ 254,288	\$ 231,800	\$ 230,000	\$ 223,116
Excess (Deficiency) of					
Revenues over Expenditures	\$ (40,000)	\$ (40,367)	\$ (22,030)	\$ (17,230)	\$ (14,903)

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2017

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ 63,201	\$ -	\$ 63,201
Property Taxes	21,502	21,500	(2)	21,500
Environmental Health Fees	10,398	10,425	27	10,425
Immunization, Flu, etc.	17,003	19,095	2,092	19,095
Small Grants	2,659	325	(2,334)	325
Interest	-	207	207	207
Total Revenue	\$ 114,763	\$ 114,753	\$ (10)	\$ 114,753
Expenditures				
Salary - administration	\$ 6,996	\$ 4,800	\$ (2,196)	\$ 4,800
Salary - secretary	22,436	21,240	(1,196)	21,240
Salary - nurse	19,468	20,905	1,437	20,905
Salary - EH	11,770	12,072	302	12,072
Telephone & Internet	1,472	1,568	96	1,568
Office supplies & Computer Maintenance	2,741	4,198	1,457	4,198
Utilities	2,692	2,864	172	2,864
Health Insurance & Workman's Comp. Insu	8,204	5,330	(2,874)	5,330
IMRF/Payroll Taxes	7,754	6,205	(1,549)	6,205
Mileage	200	828	628	828
Inspection mileage	1,000	1,096	96	1,096
Janitor	-	-	-	-
Medical supplies	2,321	1,654	(667)	1,654
Rent	7,200	6,900	(300)	6,900
Contractual	500	4,689	4,189	4,689
Vaccines	18,790	10,360	(8,430)	10,360
Conferences, memberships	1,150	742	(408)	742
Subscriptions & Books	50	110	60	110
Other expenses	850	689	(161)	689
Reality Illinois Grant Expenses	4,271	4,201	(70)	4,201
Dental	5,000	-	(5,000)	-
Ebola	5,622	-	(5,622)	-
Total Expenditures	\$ 130,487	\$ 110,451	\$ (20,036)	\$ 110,451
Excess (Deficiency) of				
Revenues over Expenditures	\$ (15,724)	\$ 4,302	\$ 20,026	\$ 4,302
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 12,493	\$ 14,751	\$ 2,258	\$ 18,598
Total Revenues	\$ 12,493	\$ 14,751	\$ 2,258	\$ 18,598
Expenditures				
Salary - secretary	\$ 1,163	\$ 1,121	\$ (42)	\$ 1,121
Salary - environmental health	9,073	5,929	(3,144)	5,929
Salary - health education	4,310	4,695	385	4,695
Office Supplies, Phone, Postage	614	300	(314)	300
Mileage	620	44	(576)	44
Educational supplies	-	-	-	-
Advertising	750	-	(750)	-
IMRF/Payroll Taxes	1,807	1,302	(505)	1,302
Health Insurance & Workman's Comp. Insu	1,967	824	(1,143)	824
Other expenses	410	-	(410)	-
Total Expenditures	\$ 20,714	\$ 14,215	\$ (6,499)	\$ 14,215
Excess (Deficiency) of				
Revenues over Expenditures	\$ (8,221)	\$ 536	\$ 8,757	\$ 4,383

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2017

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 13,593	\$ 13,988	\$ 395	\$ 13,804
Special Supplement (Non-Cash)	-	-	-	24,935
Total Revenue	\$ 13,593	\$ 13,988	\$ 395	\$ 38,739
Expenditures				
Salary - Administration	\$ 565	\$ 597	\$ 32	\$ 597
Salary - Secretary	3,532	4,161	629	4,161
Salary - Nurse, Case Manager	7,834	5,677	(2,157)	5,677
Program Coordinator	593	390	(203)	390
IMRF/Payroll Taxes	1,587	1,262	(325)	1,262
Health Insurance & Workman's Comp. Insurance	1,598	864	(734)	864
Office Supplies, Phone, Postage	50	169	119	169
Medical Supplies	87	-	(87)	-
Training and Conferences	75	272	197	272
Non-Cash Voucher	-	-	-	24,935
Total Expenditures	\$ 15,921	\$ 13,392	\$ (2,529)	\$ 38,327
Excess (Deficiency) of Revenues over Expenditures	\$ (2,328)	\$ 596	\$ 2,924	\$ 412
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 8,165	\$ 8,165	\$ -	\$ 10,468
FFP Supplement	3,541	3,541	-	8,763
Total Revenues	\$ 11,706	\$ 11,706	\$ -	\$ 19,231
Expenditures				
Salary - Administration	\$ 565	\$ 522	\$ (43)	\$ 522
Salary - Secretary	3,532	3,920	388	3,920
Salary - Nurse, Case Manager	4,872	4,127	(745)	4,127
Training and Conferences	125	41	(84)	41
IMRF/Payroll Taxes	1,123	1,042	(81)	1,042
Health Insurance & Workman's Comp. Insurance	1,149	712	(437)	712
Other Expenses	69	83	14	83
Total Expenditures	\$ 11,435	\$ 10,447	\$ (988)	\$ 10,447
Excess (Deficiency) of Revenues over Expenditures	\$ 271	\$ 1,259	\$ 988	\$ 8,784

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2017**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 27,548	\$ 27,548	\$ -	\$ 27,870
Total Revenue	\$ 27,548	\$ 27,548	\$ -	\$ 27,870
Expenditures				
Salary - Administration	\$ 2,143	1,944	\$ (199)	1,944
Salary - Secretary	1,800	1,999	199	1,999
Salary - Environmental Health	7,145	4,392	(2,753)	4,392
Salary - Nurse	1,262	1,138	(124)	1,138
Contractual Employee	8,775	8,182	(593)	8,182
Mileage/Conference	488	81	(407)	81
Communication	2,479	1,375	(1,104)	1,375
Health Insurance & Workman's Comp. Insurance	1,669	1,910	241	1,910
Conference/Training	585	3,324	2,739	3,324
Office Supplies, Phone, Postage	186	1,876	1,690	1,876
IMRF/Payroll Taxes	1,578	1,946	368	1,946
Other Expenses	-	-	-	-
Total Expenditures	\$ 28,110	\$ 28,167	\$ 57	\$ 28,167
Excess (Deficiency) of Revenues over Expenditures	\$ (562)	\$ (619)	\$ (57)	\$ (297)
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 10,786	\$ 10,786	\$ -	\$ 8,961
Total Revenue	\$ 10,786	\$ 10,786	\$ -	\$ 8,961
Expenditures				
Salary - Admin	\$ 565	\$ 285	\$ (280)	\$ 285
Salary - Secretary	749	355	(394)	355
Salary - Environmental Health	7,952	4,995	(2,957)	4,995
Contractual Employee	477	-	(477)	-
Mileage/Conference	349	236	(113)	236
Office Supplies, Phone, Postage	469	325	(144)	325
Health Insurance & Workman's Comp. Insurance	917	512	(405)	512
IMRF/Payroll Taxes	1,184	721	(463)	721
Total Expenditures	\$ 12,662	\$ 7,429	\$ (5,233)	\$ 7,429
Excess (Deficiency) of Revenues over Expenditures	\$ (1,876)	\$ 3,357	\$ 5,233	\$ 1,532