

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2014

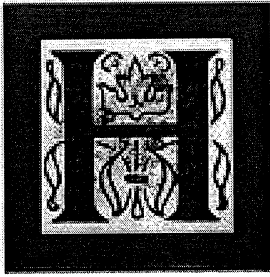
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HOPKINS & ASSOCIATES
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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, IL, as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 45 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

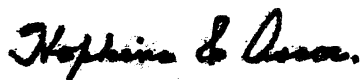
Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

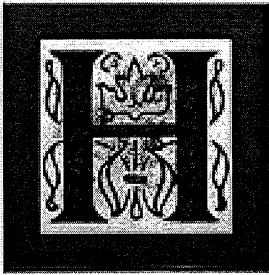
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 - 12 and Schedules 5 - 7 detailed as *Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The *Required Supplementary Information*, except for Schedule 4, and *Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Granville, Illinois
January 29, 2015



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Putnam County, Illinois

We have audited the basic financial statements of Putnam County, Illinois, as of and for the year ended November 30, 2014, and have issued our report thereon dated January 29, 2015. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

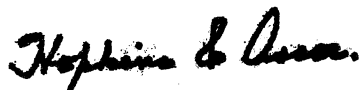
material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
January 29, 2015

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2014

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 3,382,475	\$ -	\$ 3,382,475
Receivables (net) :			
Property Tax (Note 1C)	1,533,500	-	1,533,500
Other	83,263	-	83,263
Prepaid Expenses (Note 7)	31,281	-	31,281
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	3,463,081	-	3,463,081
Equipment and Furniture	1,824,469	-	1,824,469
Infrastructure	1,783,961	-	1,783,961
Accumulated Depreciation	(3,189,151)	-	(3,189,151)
Total Assets	\$ 9,002,919	\$ -	\$ 9,002,919
DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -
Total Assets and Deferred Outflows	\$ 9,002,919	\$ -	\$ 9,002,919
LIABILITIES			
Accrued Wages (Note 7)	\$ 21,753	\$ -	\$ 21,753
IMRF Payable (Note 7)	23,318	-	23,318
Payroll Tax Liabilities (Note 7)	1,153	-	1,153
Other Short Term Liabilities (Note 7)	152,508	-	152,508
Long-Term Liabilities (Note 11):			
Due Within One Year	-	-	-
Due In More Than One Year	-	-	-
Total Liabilities	\$ 198,732	\$ -	\$ 198,732
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Grant Revenue (Note 7)	\$ 5,928	\$ -	\$ 5,928
Deferred Inflows - Property Tax (1C)	1,532,500	-	1,532,500
Total Deferred Inflows of Resources	\$ 1,538,428	\$ -	\$ 1,538,428
NET POSITION			
Net Investment in Capital Assets	\$ 3,972,400	\$ -	\$ 3,972,400
Restricted - Nonexpendable (Note 1J)	31,281	-	31,281
Restricted for:			
Road Projects	1,512,209	-	1,512,209
Health and Welfare	210,611	-	210,611
Other Purposes	424,143	-	424,143
Unrestricted	1,115,115	-	1,115,115
Total Net Position	\$ 7,265,759	\$ -	\$ 7,265,759
Total Liabilities, Deferred Inflows, and Net Position	\$ 9,002,919	\$ -	\$ 9,002,919

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,544,504	\$ 148,105	\$ 27,199	\$ -	\$ (1,369,200)		\$ (1,369,200)
Public Safety	851,776	117,299	90,131	-	(644,346)		(644,346)
Judiciary and Correction	494,371	70,360	173,712	-	(250,299)		(250,299)
Highway and Bridges	558,789	1,974	171,283	-	(385,532)		(385,532)
Health, Welfare, and Education	612,041	24,708	164,430	137,450	(285,453)		(285,453)
Economic Development	638,154	-	-	-	(638,154)		(638,154)
Interest on LT Debt	-	-	-	-	-		-
Total Governmental Activities	\$ 4,699,635	\$ 362,446	\$ 626,755	\$ 137,450	\$ (3,572,984)	\$ -	\$ (3,572,984)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Government	\$ 4,699,635	\$ 362,446	\$ 626,755	\$ 137,450	\$ (3,572,984)	\$ -	\$ (3,572,984)
General revenues:							
Taxes:							
Property Taxes		\$ 1,519,298	\$ -	\$ -	\$ 1,519,298		\$ 1,519,298
Motor Fuel		104,007	-	-	104,007		104,007
Sales and Use Taxes		1,451,389	-	-	1,451,389		1,451,389
Replacement Tax		277,561	-	-	277,561		277,561
Income Tax		239,252	-	-	239,252		239,252
Gaming Tax		4,348	-	-	4,348		4,348
Non-Cash Supplement - Health Fund		30,634	-	-	30,634		30,634
Interest Earned		6,600	-	-	6,600		6,600
Other General Revenue		198,453	-	-	198,453		198,453
Total General Revenues		\$ 3,831,542	\$ -	\$ -	\$ 3,831,542		\$ 3,831,542
Change in Net Position		258,558	-	-	258,558		258,558
Net Position - Beginning		7,007,201	-	-	7,007,201		7,007,201
Net Position - Ending		\$ 7,265,759	\$ -	\$ -	\$ 7,265,759	\$ -	\$ 7,265,759

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2014

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
ASSETS									
Cash (Note 2)	\$ 1,351,613	\$ 348,955	\$ 151,827	\$ 495,577	\$ 261,083	\$ 49,772	\$ 62,397	\$ 347,291	\$ 3,068,515
CD's (Note 2)	-	-	-	-	261,449	39,893	-	12,618	313,960
Property Tax Receivable (Note 7)	976,000	158,000	-	79,000	79,000	21,500	220,000	-	1,533,500
Due from State of IL (Note 7)	18,786	-	-	-	-	64,477	-	-	83,263
Prepaid Expenses (Note 7)	31,281	-	-	-	-	-	-	-	31,281
Total Assets	\$ 2,377,680	\$ 506,955	\$ 151,827	\$ 574,577	\$ 601,532	\$ 175,642	\$ 282,397	\$ 359,909	\$ 5,030,519

LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE

Liabilities:									
Accrued Wages (Note 7)	\$ 15,071	\$ 6,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,753
Payroll Tax Liabilities (Note 7)	1,153	-	-	-	-	-	-	-	1,153
IMRF Payable (Note 7)	23,318	-	-	-	-	-	-	-	23,318
Other Liabilities (Note 7)	152,508	-	-	-	-	-	-	-	152,508
Deferred Grant Revenue (Note 7)	-	-	-	-	-	5,928	-	-	5,928
Total Liabilities	\$ 192,050	\$ 6,682	\$ -	\$ -	\$ -	\$ 5,928	\$ -	\$ -	\$ 204,660

Deferred Inflows of Resources:

Deferred Property Taxes (Note 1C)	\$ 975,000	\$ 158,000	\$ -	\$ 79,000	\$ 79,000	\$ 21,500	\$ 220,000	\$ -	\$ 1,532,500
Total Deferred Inflows	\$ 975,000	\$ 158,000	\$ -	\$ 79,000	\$ 79,000	\$ 21,500	\$ 220,000	\$ -	\$ 1,532,500

Fund Balances (Note 1J):

Nonspendable	\$ 31,281	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,281
Restricted	64,234	342,273	151,827	495,577	522,532	148,214	62,397	359,909	2,146,963
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	1,115,115	-	-	-	-	-	-	-	1,115,115
Total Fund Balance	\$ 1,210,630	\$ 342,273	\$ 151,827	\$ 495,577	\$ 522,532	\$ 148,214	\$ 62,397	\$ 359,909	\$ 3,293,359

Total Liabilities, Deferred Inflows, and Fund Balance

	\$ 2,377,680	\$ 506,955	\$ 151,827	\$ 574,577	\$ 601,532	\$ 175,642	\$ 282,397	\$ 359,909	\$ 5,030,519
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Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 3,293,359
Book Value of Debt at Year-End	-
Book Value of Capital Assets at Year-End	3,972,400
Total Net Position	\$ 7,265,759

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2014

	MAJOR FUNDS							Non-Major Funds	TOTAL
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance		
REVENUES									
Property Taxes	\$ 947,535	\$ 142,179	\$ -	\$ 71,097	\$ 71,097	\$ 21,533	\$ 212,755	\$ 53,102	\$ 1,519,298
Motor Fuel Tax	-	-	104,007	-	-	-	-	-	104,007
Sales and Use Taxes	1,451,389	-	-	-	-	-	-	-	1,451,389
Replacement Tax	277,561	-	-	-	-	-	-	-	277,561
Income Tax	239,252	-	-	-	-	-	-	-	239,252
Gaming Tax	4,348	-	-	-	-	-	-	-	4,348
Fees, Licenses, Permits	230,608	-	-	-	-	24,708	-	105,156	360,472
Federal Funds Program	-	-	-	-	-	6,633	-	-	6,633
Non-Cash Supplement	-	-	-	-	-	30,634	-	-	30,634
Grant Revenues	146,250	-	134,861	36,422	-	157,797	-	-	475,330
Refunds and Reimbursements	283,184	1,974	3,993	-	-	-	-	-	295,695
Interest Income	2,711	1,012	58	895	1,370	157	15	382	6,600
Other	158,237	7,500	-	-	-	-	-	21,237	186,974
Total Revenues	\$ 3,741,075	\$ 152,665	\$ 242,919	\$ 108,414	\$ 72,467	\$ 241,462	\$ 212,770	\$ 186,421	\$ 4,958,193
EXPENDITURES									
Current:									
General Administrative	\$ 1,424,352	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,277	\$ 1,445,629
Public Safety	798,369	-	-	-	-	-	-	8,322	806,691
Judiciary and Correction	474,307	-	-	-	-	-	-	20,064	494,371
Highway and Bridge	-	168,580	230,377	51,926	-	-	-	-	450,883
Health, Welfare, and Education	31,514	-	-	-	-	243,879	230,000	89,605	594,998
Economic Development	638,154	-	-	-	-	-	-	-	638,154
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay	294,080	64,107	-	-	-	-	-	3,250	361,437
Total Expenditures	\$ 3,660,776	\$ 232,687	\$ 230,377	\$ 51,926	\$ -	\$ 243,879	\$ 230,000	\$ 142,518	\$ 4,792,163
Excess (Deficiency) of Revenues Over Expenditures	\$ 80,299	\$ (80,022)	\$ 12,542	\$ 56,488	\$ 72,467	\$ (2,417)	\$ (17,230)	\$ 43,903	\$ 166,030
OTHER FINANCING SOURCES (USES)									
Proceeds of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,179	\$ 42,179
Transfer of Seized Property	-	-	-	-	-	-	-	(42,179)	(42,179)
Transfer In (Note 6)	41,213	-	-	-	-	-	-	34,343	75,556
Transfer Out (Note 6)	(33,800)	-	-	-	-	-	-	(41,756)	(75,556)
Total Other Sources (Uses)	\$ 7,413	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,413)	\$ -
Net Change in Fund Balances	\$ 87,712	\$ (80,022)	\$ 12,542	\$ 56,488	\$ 72,467	\$ (2,417)	\$ (17,230)	\$ 36,490	\$ 166,030
Fund Balances - Beginning	1,122,918	422,295	139,285	439,089	450,065	150,631	79,627	323,419	3,127,329
Fund Balances - Ending	\$ 1,210,630	\$ 342,273	\$ 151,827	\$ 495,577	\$ 522,532	\$ 148,214	\$ 62,397	\$ 359,909	\$ 3,293,359

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2014

Net change in fund balances - total governmental funds	\$ 166,030
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.	361,437
Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.	(266,909)
The proceeds of debt issuances provide resources to governmental funds, but they increase long-term debt in the Statement of Net Position.	-
Retirement of debt uses resources in governmental funds but reduces long-term debt in the Statement of Net Position.	-
Capital assets retired (net of accumulated depreciation)	(2,000)
Change in net position of governmental activities	<u>\$ 258,558</u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
November 30, 2014

	Agency Funds
ASSETS	
Cash (Note 2)	\$ 1,282,679
CD's (Note 2)	49,809
Other Investments:	
Revenue Stamps	10,185
Total Assets	<u><u>\$ 1,342,673</u></u>
 LIABILITIES AND NET ASSETS	
Due to General Fund	\$ -
Held in Trust for Others	1,342,673
Total Liabilities	<u><u>\$ 1,342,673</u></u>
 Net Assets	 \$ -
Total Liabilities and Net Assets	<u><u>\$ 1,342,673</u></u>

(Changes in assets held for others is shown in Statement 10 on page 47.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2014, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred revenue are recorded in the government-wide statement of net assets and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and:
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2014, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 1 - Summary of Significant Accounting Policies (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. **Restricted and Unrestricted Resources (Continued)**

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$31,281.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Lastly, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2014, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.10%	\$ 75,642	\$ 37,223
General - IF	0.01%	251,096	251,096
General - ACH Payroll	0.00%	-	-
Savings - NCB	0.30%	1,063,294	1,063,294
Subtotal General Fund		<u>\$ 1,390,032</u>	<u>\$ 1,351,613</u>
County Highway - NCB	0.10%	38,080	38,080
County Highway - NCB	0.30%	310,875	310,875
County Motor Fuel - NCB	0.10%	83,195	83,195
County Motor Fuel - IF	0.01%	68,632	68,632
County Bridge - NCB	0.10%	281,992	281,992
County Bridge MM - NCB	0.30%	213,585	213,585
Federal Aid Matching - NCB	0.30%	261,083	261,083
Animal Control - NCB	0.00%	9,791	9,541
County Health - FSB	0.15%	49,772	49,772
Ambulance - GNB	0.05%	62,397	62,397
Sheriff - NCB	0.00%	621	200
Sheriff, Petty Cash	0.00%	-	-
Sheriff, Drug Fine - NCB	0.00%	27,429	27,429
Sheriff, Equipment - NCB	0.00%	20,048	20,048
Sheriff Cop & Kids - NCB	0.00%	2,897	2,897
Sheriff Drug Forfeiture - NCB	0.15%	11,093	11,093
Sheriff Article 36 - NCB	0.00%	14,132	14,132
K-9 - NCB	0.00%	12,944	12,944
Sheriff, Vehicle Replacement - NCB	0.00%	22,198	22,198
Treasurer's Indemnity - NCB	0.17%	37,953	37,953
Treasurer's Tax Sale in Error - NCB	0.17%	36,122	36,122
Tax Sale Automation - NCB	0.05%	10,799	10,799
Geographic Survey - NCB	0.15%	35,525	35,525
Geographic Survey - IF	0.01%	298	298
County Clerk Automation - GNB	0.25%	16,612	16,612
Death Investigator - NCB	0.15%	10,654	10,654
S.A. Drug Enforcement - NCB	0.15%	2,150	2,150
S.A. Records Automation - NCB	0.15%	2,186	2,186
Law Library - NCB	0.05%	2,384	2,384
Judicial Security - NCB	0.10%	14,233	14,233
Probation Fee - NCB	0.20%	54,164	54,164
Probation Ops Fee - NCB	0.15%	3,729	3,729
Subtotal Special Revenue		<u>\$ 1,717,573</u>	<u>\$ 1,716,902</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
County Collector - NCB	0.10%	\$ 27,822	\$ 6,098
County Collector - FSB	0.15%	76	72
County Collector - GNB	0.05%	117	117
Collector Petty Cash	0.00%	-	239
Collector's E-Pay - IF	0.01%	11	11
Collector's Credit Card - IF	0.01%	373	373
Inheritance Tax - FSB	0.00%	5	5
Missing Heirs - NCB	0.15%	1,401	1,401
Township Motor Fuel - NCB	0.20%	86,727	86,225
Township Motor Fuel - IF	0.01%	158,901	158,901
Township Bridge (Senate Bill 1750) - GNB	0.15%	147,660	147,660
Circuit Clerk - NCB	0.10%	206,660	203,213
Circuit Clerk - E-Pay - IF	0.01%	106	106
Circuit Clerk, Support Adm. - NCB	0.10%	5,528	5,528
Circuit Clerk, Operating Fund - GNB	0.00%	2,102	2,102
Circuit Clerk, Petty Cash	0.00%	-	200
Court System - GNB	0.05%	4,939	4,909
Document Storage - GNB	0.05%	13,481	13,481
Circuit Clerk Automation - GNB	0.05%	6,274	6,274
County Clerk - NCB	0.00%	31,031	22,891
County Clerk, Petty Cash	0.00%	-	196
ETSB - 911 - FSB	0.15%	150,675	66,447
ETSB - 911 - IF	0.01%	317	317
ETSB - 911 - FSB	0.30%	515,913	555,913
Subtotal Agency Funds		<u>\$ 1,360,119</u>	<u>\$ 1,282,679</u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	0.21%	39,893	39,893
Fed Aid Matching - FSB	0.70%	261,449	261,449
Sale in Error - NCB	0.25%	12,618	12,618
Total Special Revenue		<u>\$ 313,960</u>	<u>\$ 313,960</u>
<u>Agency Funds:</u>			
Court System - NCB	0.25%	\$ 49,809	\$ 49,809
Total Agency		<u>\$ 49,809</u>	<u>\$ 49,809</u>
Total Investments		<u><u>\$ 363,769</u></u>	<u><u>\$ 363,769</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 2 - Cash and Investments (Continued)

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 750,000	\$ 750,000
Category 2 –	Secured by pledged Securities in the County's name	3,601,759	3,484,594
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	635
Uncategorized	Not Categorized Illinois Funds	479,734	479,734
		<u>\$ 4,831,493</u>	<u>\$ 4,714,963</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$479,734) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - Capital Assets

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$266,909. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$96,875
Public safety - \$45,085
Highway & bridges - \$107,906
Health, welfare, and education - \$17,043

The County had several additions during the current fiscal year. Among the additions were computer equipment, two sheriff vehicles, a highway truck, finished construction on the EMA building, and brick defacement at the Courthouse. Deletions in the current year were two sheriff vehicles, a highway truck, and old equipment in the sheriff and highway departments that were fully depreciated. The Board has estimated that no capital assets are impaired as of November 30, 2014.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 3 - Capital Assets (Continued)

	<u>COST BASIS</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$2,931,435	\$ 35,206	\$ -	\$ 2,966,641
Highway Department	112,122	-	-	112,122
EMA	203,833	180,485	-	384,318
Total Buildings	\$3,247,390	\$ 215,691	\$ -	\$ 3,463,081
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 766,339	\$ 63,899	\$130,539	\$ 699,699
Supervisor of Assessment's Office	21,300	-	-	21,300
County Clerk's Office	245,808	1,700	-	247,508
Treasurer's Office	15,189	-	-	15,189
Courthouse & Co. Property	69,477	-	-	69,477
Probation Office	-	2,000	-	2,000
Death Investigator	-	4,285	-	4,285
Highway Department	599,818	64,107	54,851	609,074
Emergency Management Agency	136,075	9,755	-	145,830
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,864,113	\$ 145,746	\$185,390	\$ 1,824,469
Depreciable Assets - Infrastructure				
Highway Department	\$1,783,961	\$ -	\$ -	\$ 1,783,961
GrandTotal	\$6,985,504	\$ 361,437	\$185,390	\$ 7,161,551
	<u>ACCUMULATED DEPRECIATION</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,186,074	\$ 91,030	\$ -	\$ 1,277,104
Highway Department	4,077	4,077	-	8,154
EMA	7,412	13,975	-	21,387
	\$ 1,197,563	\$ 109,082	\$ -	\$ 1,306,645
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 693,620	\$ 45,085	\$130,539	\$ 608,166
Supervisor of Assessment's Office	20,601	356	-	20,957
County Clerk's Office	239,456	1,851	-	241,307
Treasurer's Office	15,189	-	-	15,189
Courthouse & Co. Property	52,714	2,381	-	55,095
Probation Officer	-	400	-	400
Death Investigator	-	857	-	857
Highway Department	399,195	36,998	52,851	383,342
Emergency Management Agency	118,972	3,068	-	122,040
Health Fund	10,107	-	-	10,107
Total Equipment	\$ 1,549,854	\$ 90,996	\$183,390	\$ 1,457,460
Depreciable Assets - Infrastructure				
Highway Department	\$ 358,215	\$ 66,831	\$ -	\$ 425,046
Grand Total	\$ 3,105,632	\$ 266,909	\$183,390	\$ 3,189,151

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	Balance		Interest		Balance
	11/30/2013	Revenue	.1%	Expenditures	11/30/14
General Ins.	\$ 53,642	\$ 40,061	\$ 53	\$ 56,647	\$ 37,109
Workman's Comp.	35,801	27,338	36	38,567	24,608
Unemployment	122	1,502	1	8,567	-
Audit	3,477	22,037	3	23,000	2,517
Social Security	13,192	92,124	13	107,366	-
IMRF	-	238,505	-	215,212	- *
Total	\$ 106,234	\$ 421,567	\$ 106	\$ 449,359	\$ 64,234

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2013. Taxes are collectable in two installments in June and September 2014. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2013.

The tax assessment for the County for 2013 collectible in 2014 was \$144,236,351. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2014	0.90470	\$ 144,236,351	\$ 1,304,906	\$ 1,306,543	\$ 1,637
2013	0.87788	141,568,932	1,242,805	1,240,623	(2,182)
2012	0.85265	150,602,371	1,284,111	1,278,240	(5,871)
2011	0.80492	151,976,432	1,223,289	1,205,577	(17,712)
2010	0.76971	161,407,536	1,242,360	1,231,319	(11,041)
2009	0.7120	171,754,381	1,223,080	1,217,307	(5,773)

The tax assessment for the Ambulance for 2013 collectible in 2014 was \$85,212,092. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2014	0.25000	\$ 85,212,092	\$ 213,030	\$ 212,755	(275)
2013	0.25000	83,343,853	208,360	208,193	(167)
2012	0.25000	85,008,997	212,522	212,509	(13)
2011	0.25000	85,137,339	212,843	208,139	(4,704)
2010	0.25000	86,410,414	216,026	211,197	(4,829)
2009	0.244300	90,250,988	220,456	220,029	(427)

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2014, the ETSB 911 Fund reimbursed \$66,385 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$33,800 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$12,279 and the Sheriff's Fund transferred \$26,934 to the General Fund for salary expenses. The Vehicle Replacement Fund transferred \$2,000 to the General Fund for the purchase of a new Sheriff vehicle. There were several transfers between the Agency Funds for fees collected and reimbursements.

Note 7 - Other Receivables and Payables

At November 30, 2014, the following receivables are recorded:

- Property Tax Receivable – Property taxes levied in 2014 to be collected in fiscal year 2015.
- Prepaid Expenses – the amount paid in advance for insurance coverage.
- Due from State – payments from the State of Illinois for the State's Attorney, Probation Officer, and Public Defender totaling \$18,786 as recorded in the General Fund.
- Accrued Wages – due to employees at November 30, 2014.
- Payroll Tax and IMRF Liabilities – undeposited withholdings and payroll taxes.
- Other Short Term Liabilities – estimate of \$132,290 due Mansfield Oil for sales tax received from the state to be distributed to the company.
- Deferred Grant Revenue – grant revenues received in FY14 related to FY15 in the health fund, totaling \$5,928.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any fund at November 30, 2014 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 10 - Lease and Loan Commitments

There are no leases or notes outstanding as of November 30, 2014.

Note 11 - Long-Term Debt

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2013 Tax Year	\$ 144,236,351
Statutory Debt Limitation (2.875%)	\$ 4,146,795
Total Debt:	
Contractual	<u>\$ -</u>
	-
Legal Debt Margin	<u><u>\$ 4,146,795</u></u>

Note 12 - Pension Plans

Regular Plan

Plan Description. The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2013 was 13.49%. The employer also contributes for disability

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 12 - Pension Plans (Continued)

Regular Plan (Continued)

benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2013 was \$122,206.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/13	\$ 122,206	100%	\$ -
12/31/12	126,410	100%	-
12/31/11	120,514	100%	-

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funding Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 62.69 percent funded. The actuarial accrued liability for benefits was \$1,814,557 and the actuarial value of assets was \$1,137,635, resulting in an underfunded actuarial accrued liability (UAAL) of \$676,922. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$905,902 and the ratio of the UAAL to the covered payroll was 75 percent.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 12 - Pension Plans (Continued)

Regular Plan (Continued)

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

SLEP Plan

Plan Description. The employer's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at ww.imrf.org.

Funding Policy. As set by statute, the employer Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement of its own employees. The employer annual required contribution rate for calendar year 2013 was 18.24 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2013, the employer's actual pension cost of \$79,449.

Three-Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

Fiscal Year Ending	Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2013	\$ 79,449	100%	\$ -
12/31/2012	71,562	100%	-
12/31/2011	65,503	100%	-

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 12 - Pension Plans (Continued)

SLEP Plan (Continued)

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the employer plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 80.10 percent funded. The actuarial accrued liability for benefits was \$2,120,547 and the actuarial value of assets was \$1,698,636, resulting in an underfunded actuarial accrued liability (UAAL) of \$421,911. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$435,577 and the ratio of the UAAL to the covered payroll was 97 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2014

Note 13 - Risk Management (Continued)

- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 10 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 14 - Subsequent Events

As of the report date, no events subsequent to November 30, 2014 are believed to have a material effect on the County's financial statements.

Note 15 - Litigation

Illinois Valley Community College has filed suit with the County, County Treasurer, and County Clerk regarding property tax assessments. The effect of this legal matter is unknown and ongoing at November 30, 2014.

Note 16 - Board Members and County Officials – November 30, 2014

Board of Trustees

President.....	Duane Calbow
Vice President	Chauntelle Biagi-Bruer
Members:	Sandra Woest
.....	William Holmes
.....	Sheila Haage

County Elected Officials

Treasurer and Collector.....	Kevin Kunkel
County Clerk and Recorder.....	Daniel Kuhn
Clerk of the Circuit Court	Cathy Oliveri
State's Attorney.....	James Mack
Sheriff.....	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2014

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>REVENUES</u>	<u>Revenues & Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Property Tax	\$ 946,300	\$ 946,395	\$ 95	\$ 946,395
Mobile Home Tax	1,100	1,140	40	1,140
Interest Earned	2,000	2,711	711	2,711
Sales Tax	960,000	1,405,912	445,912	1,405,912
Use Tax	100,000	45,477	(54,523)	45,477
Replacement Tax	270,000	277,561	7,561	277,561
Income Tax	240,000	239,252	(748)	239,252
Gaming Tax	4,800	4,348	(452)	4,348
Refunds from State:				
States Attorney	115,460	115,460	-	115,460
Supervisor of Assessments	21,500	23,767	2,267	23,845
Probation Officer	25,000	32,420	7,420	25,188
Public Defender	23,000	24,264	1,264	24,264
Stipend Grant	5,350	3,354	(1,996)	3,354
Subtotal	<u>\$ 2,714,510</u>	<u>\$ 3,122,061</u>	<u>\$ 407,551</u>	<u>\$ 3,114,907</u>
Fees & Fines - County Officers:				
Circuit Clerk	\$ 41,000	\$ 42,904	\$ 1,904	\$ 42,904
County Court Fees	13,500	10,761	(2,739)	10,761
Traffic	38,000	29,054	(8,946)	29,054
States Attorney	4,500	5,279	779	5,279
Criminal & Juvenile	25,000	24,014	(986)	24,014
Court Security & Bailiff	12,000	-	(12,000)	-
Sheriff (inc LEADS)	30,000	-	(30,000)	-
Drug Enforce Fines	50,000	59,088	9,088	59,088
County Clerk	58,000	49,948	(8,052)	49,948
Public Defender	3,500	1,955	(1,545)	1,955
Subtotal	<u>\$ 275,500</u>	<u>\$ 223,003</u>	<u>\$ (52,497)</u>	<u>\$ 223,003</u>
Miscellaneous:				
EMA Building Grant	\$ -	\$ 137,450	\$ 137,450	\$ 137,450
Other Grants	-	8,800	8,800	8,800
Licenses	1,150	1,150	-	1,150
Permits	6,500	6,455	(45)	6,455
Penalties on Taxes	20,000	38,326	18,326	38,326
911 Salary Reimbursements	67,825	66,385	(1,440)	66,385
TRI-DENT Reimbursement	60,000	-	(60,000)	-
EMSDA Reimbursement	-	17,202	17,202	17,202
Other Reimbursements	-	7,486	7,486	7,486
Miscellaneous	20,000	119,911	99,911	119,911
Subtotal	<u>\$ 175,475</u>	<u>\$ 403,165</u>	<u>\$ 227,690</u>	<u>\$ 403,165</u>
Total Revenues	<u>\$ 3,165,485</u>	<u>\$ 3,748,229</u>	<u>\$ 582,744</u>	<u>\$ 3,741,075</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2014

	Final	Actual	Variance	Actual
EXPENDITURES	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures *			
Board of Review (1)	\$ 7,000	\$ 3,000	\$ 4,000	\$ 3,000
County Board Members (2)	14,500	9,810	4,690	9,810
Health Insurance (3)	400,000	354,611	45,389	354,611
Supervisor of Assessments (4)	100,438	94,504	5,934	94,550
Courthouse (6)	99,236	78,860	20,376	78,878
Courts (7)	110,062	98,626	11,436	99,661
Elections (8)	75,100	68,175	6,925	68,175
County Clerk (9)	114,199	104,785	9,414	104,897
Sheriff (10)	709,365	553,432	155,933	553,072
Insurance (11)	142,500	103,781	38,719	101,840
Jail (12)	48,000	23,279	24,721	23,279
Juror (13)	11,500	2,407	9,093	2,407
Treasurer & Collector (14)	87,577	80,686	6,891	80,713
Revenue Stamps (15)	30,000	23,595	6,405	23,595
Death Investigator (16)	29,787	14,782	15,005	14,782
Computer Service (17)	33,390	32,457	933	32,457
State's Attorney (18)	183,846	174,791	9,055	174,556
Office Supplies (19)	28,000	17,927	10,073	17,927
Postage (20)	25,000	7,977	17,023	7,977
Auditor's Fees (21)	23,000	23,000	-	23,000
General Assistant (22)	7,000	-	7,000	-
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	9,500	2,915	6,585	2,915
Animal Control Subsidy (26)	36,000	-	36,000	-
Public Defender (27)	51,900	38,215	13,685	38,215
Mandated Income (28)	9,000	-	9,000	-
Miscellaneous (31)	60,000	11,355	48,645	11,355
Graves & Cemeteries (32)	6,000	3,295	2,705	3,295
Emergency Services (33)	81,167	74,461	6,706	74,461
Zoning (34)	19,717	19,514	203	19,514
911 Reimbursements (35)	23,690	17,554	6,136	17,554
Law Enforcement (36)	25,000	3,606	21,394	3,606
Educational Service Region (37)	14,515	9,219	5,296	9,219
Probation Officer (39)	71,819	59,838	11,981	59,858
Legal Fees (40)	100,000	64,413	35,587	78,331
Community Services (41)	19,000	19,000	-	19,000
Council of Government (43)	13,500	2,532	10,968	2,532
MP Youth Service (44)	7,000	-	7,000	-
Economic Development (45.1-3)	18,100	5,187	12,913	5,187
Econ. Incentive Rebate (45-4)	500,000	613,677	(113,677)	632,967
Law Library (46)	7,500	5,584	1,916	5,584
Sheriff's Radio (47)	177,374	154,353	23,021	154,315
Building Complex (48)	72,500	42,039	30,461	42,039
Sheriff's Comm Protection (49)	80,741	65,791	14,950	65,765
IMRF (50-1)	296,000	214,762	81,238	215,212
Social Security/Medicare (50-2)	115,500	107,320	8,180	107,366
County Safety Officer (51)	3,570	3,570	-	3,570
Capital Expenditures (52.1-2)	200,000	32,944	167,056	39,244
EMA Building (54)	210,000	180,485	29,515	180,485
Total Expenditures	\$ 4,511,593	\$ 3,622,114	\$ 889,479	\$ 3,660,776

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2014

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures *</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,346,108)	\$ 126,115	\$ 1,472,223	\$ 80,299
Other Sources (Uses)				
Transfer In	\$ -	\$ 41,213	\$ 41,213	\$ 41,213
Transfer (Out)	-	(33,800)	(33,800)	(33,800)
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ 7,413</u>	<u>\$ 7,413</u>	<u>\$ 7,413</u>
Change in Fund Balance Current Year	<u>\$ (1,346,108)</u>	<u>\$ 133,528</u>	<u>\$ 1,479,636</u>	87,712
Fund Balance, Beginning of Year				<u>1,122,918</u>
Fund Balance, End of Year				<u><u>\$ 1,210,630</u></u>

* The budget was adopted on November 18, 2013.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2014

COUNTY HIGHWAY FUND (5)

	Original & Final	Actual	Variance	Actual
	Budgeted Revenues & Expenditures *	Budgetary Basis	Over/Under Budget	GAAP Basis
REVENUES				
Property Tax	\$ 142,000	\$ 142,179	\$ 179	\$ 142,179
Reimbursements	20,000	1,974	(18,026)	1,974
Sale of Truck	-	7,500	7,500	7,500
Interest Earned	1,000	1,012	12	1,012
Total Revenues	\$ 163,000	\$ 152,665	\$ (10,335)	\$ 152,665
EXPENDITURES				
Wages	\$ 11,000	\$ 9,377	\$ 1,623	\$ 16,059
Maintenance Expenditures	270,000	87,371	182,629	87,371
Office & Shop Expenditures	83,825	65,150	18,675	65,150
Capital Outlays	200,000	64,107	135,893	64,107
Total Expenditures	\$ 564,825	\$ 226,005	\$ 338,820	\$ 232,687
Excess (Deficiency) of Revenues over Expenditures	\$ (401,825)	\$ (73,340)	\$ (349,155)	\$ (80,022)

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 125,000	\$ 104,007	\$ (20,993)	\$ 104,007
State Grants	115,000	134,861	19,861	134,861
Reimbursements	-	3,993	3,993	3,993
Interest Earned	-	58	58	58
Total Revenues	\$ 240,000	\$ 242,919	\$ 2,919	\$ 242,919
EXPENDITURES				
Wages - Engineer	\$ 38,500	\$ 35,365	\$ 3,135	\$ 35,365
Other Wages	122,480	128,969	(6,489)	124,756
Road Maintenance	250,000	70,256	179,744	70,256
Total Expenditures	\$ 410,980	\$ 234,590	\$ 176,390	\$ 230,377
Excess (Deficiency) of Revenues over Expenditures	\$ (170,980)	\$ 8,329	\$ 179,309	\$ 12,542

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 71,000	\$ 71,097	\$ 97	\$ 71,097
Interest Earned	750	895	145	895
State of IL - Grants	-	13,600	13,600	13,600
FEMA Flood	-	22,822	22,822	22,822
Total Revenues	\$ 71,750	\$ 108,414	\$ 36,664	\$ 108,414
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 250,000	\$ 51,926	\$ 198,074	\$ 51,926
Total Expenditures	\$ 250,000	\$ 51,926	\$ 198,074	\$ 51,926
Excess (Deficiency) of Revenues over Expenditures	\$ (178,250)	\$ 56,488	\$ 234,738	\$ 56,488

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2014

FEDERAL AID MATCHING FUND (23)

	Original & Final Budgeted Revenues & Expenditures *	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
REVENUES				
Property Tax	\$ 71,000	\$ 71,097	\$ 97	\$ 71,097
Interest Earned	2,500	1,370	(1,130)	1,370
Total Revenues	<u>\$ 73,500</u>	<u>\$ 72,467</u>	<u>\$ (1,033)</u>	<u>\$ 72,467</u>
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 275,000	\$ -	\$ 275,000	\$ -
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (201,500)</u>	<u>\$ 72,467</u>	<u>\$ 273,967</u>	<u>\$ 72,467</u>

COUNTY HEALTH FUND (29)

REVENUES				
Property Tax	\$ 21,500	\$ 21,533	\$ 33	\$ 21,533
Environmental Fees	8,330	7,341	(989)	7,341
Immunizations, Flu, etc.	19,000	17,367	(1,633)	17,367
Federal Funds Program	5,000	6,633	1,633	6,633
Grant Income	142,970	91,979	(50,991)	157,797
Non-Cash Supplement	-	-	-	30,634
Interest Earned	400	157	(243)	157
Total Revenues	<u>\$ 197,200</u>	<u>\$ 145,010</u>	<u>\$ (52,190)</u>	<u>\$ 241,462</u>
EXPENDITURES				
Bureau County Health Dept.	\$ 245,000	\$ 213,245	\$ 31,755	\$ 213,245
Non-Cash Expenditures	-	-	-	30,634
Total Expenditures	<u>\$ 245,000</u>	<u>\$ 213,245</u>	<u>\$ 31,755</u>	<u>\$ 243,879</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (47,800)</u>	<u>\$ (68,235)</u>	<u>\$ (20,435)</u>	<u>\$ (2,417)</u>

COUNTY AMBULANCE FUND (42)

REVENUES				
Property Tax	\$ 218,700	\$ 212,755	\$ (5,945)	\$ 212,755
Interest Earned	150	15	(135)	15
Total Revenues	<u>\$ 218,850</u>	<u>\$ 212,770</u>	<u>\$ (6,080)</u>	<u>\$ 212,770</u>
EXPENDITURES				
Administrative Fee	\$ 230,000	\$ 230,000	\$ -	\$ 230,000
Total Expenditures	<u>\$ 230,000</u>	<u>\$ 230,000</u>	<u>\$ -</u>	<u>\$ 230,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (11,150)</u>	<u>\$ (17,230)</u>	<u>\$ (6,080)</u>	<u>\$ (17,230)</u>

* The budget was adopted on November 18, 2013.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2014

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 3,748,229	\$ 934,245
Differences - budget to GAAP:		
Change in Receivable due from State	(7,154)	44,525
Change in Deferred Income - Health Fund	-	21,293
Non-Cash supplement - Health Fund	-	30,634
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 3,741,075	\$ 1,030,697
Budgetary basis expenditures (outflows)	\$ 3,622,114	\$ 955,766
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	645	2,469
Change in IMRF Payable	450	-
Current year accounts payable	20,218	-
Change in prepaid insurance	(1,941)	-
Non-Cash supplement - Health Fund	-	30,634
Accrual of Econ Development Due to Mark	19,290	-
Total expenditures (GAAP basis)	\$ 3,660,776	\$ 988,869

Note B - Budgetary Process

The budget was adopted in November 2013. The budget was not amended and all appropriations lapse at year-end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2014

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Board of Review (1)		
Salary (1)	\$ 3,000	\$ 3,000
Travel & Outside Meeting Expenditures (2)	500	-
Lake Thunderbird Appeals (3)	3,000	-
Education (4)	500	-
	<u>\$ 7,000</u>	<u>\$ 3,000</u>
County Board Members (2)		
Regular Meetings (1)	\$ 3,500	\$ 2,200
Outside Meetings (2)	5,500	4,170
Travel & Telephone (3)	2,500	1,290
IL Assoc. Members Dues (4)	1,100	500
Character Counts (5)	1,200	1,200
Prairie River Cons Dues (6)	700	450
	<u>\$ 14,500</u>	<u>\$ 9,810</u>
Health Insurance (3)		
Insurance Premiums (1)	\$ 400,000	\$ 354,611
	<u>\$ 400,000</u>	<u>\$ 354,611</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments (1)	\$ 47,690	\$ 47,690
Other Salaries (2)	29,498	28,361
Operating Materials (3)	2,000	150
Equipment Purchases & Maint. (4)	500	329
Mapping Maintenance Contract (5)	19,200	17,132
Deputy Education (6)	1,000	585
Sick Time (7)	550	257
	<u>\$ 100,438</u>	<u>\$ 94,504</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician (1)	\$ 36,236	\$ 32,425
Other Salaries (2)	1,000	-
Equipment Purchases & Maint. (4)	62,000	46,435
	<u>\$ 99,236</u>	<u>\$ 78,860</u>
Courts (7)		
Circuit Clerk's Salary (1)	\$ 45,153	\$ 45,153
Other Salaries (2)	52,733	52,733
Operating Materials (3)	8,000	605
Sick Time (6)	1,676	-
Court Mandated Services (7)	2,500	135
	<u>\$ 110,062</u>	<u>\$ 98,626</u>
Elections (8)		
Salary Election Judges (1)	\$ 10,400	\$ 10,364
Other Salaries (2)	15,512	15,013
Operating Materials (3)	38,500	38,500
Equipment Purchases & Maint. (4)	9,000	3,285
Election Extra Help (5)	1,688	1,013
	<u>\$ 75,100</u>	<u>\$ 68,175</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2014

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis
County Clerk (9)		
County Clerk & Recorder/Salary (1)	\$ 45,153	\$ 45,153
Other Salaries (2)	38,276	38,268
Operating Supplies (3)	10,500	3,969
Equipment Purchases & Maint. (4)	9,000	6,244
Document Conservation (5)	10,000	10,000
Sick Time (6)	1,270	1,151
	<u>\$ 114,199</u>	<u>\$ 104,785</u>
Sheriff (10)		
Sheriff's Salary (1)	\$ 62,621	\$ 62,621
Other Salaries (2)	420,890	336,640
Operating Supplies (3)	67,000	51,924
Equipment Purchases & Maint. (4)	58,000	59,899
LEADS Contract (5)	3,738	3,738
Bailiff's Wages (6)	15,000	12,279
New Car Purchase (7)	23,000	23,149
PTI Reimbursement (9)	4,541	-
LEADS Reimbursement (10)	2,250	2,245
Sick Time (11)	52,325	937
	<u>\$ 709,365</u>	<u>\$ 553,432</u>
Insurance (11)		
Property Damage, Liability Insurance (1)	\$ 75,000	\$ 54,686
Bond Insurance (2)	2,500	1,961
Workmens Compensation Insurance (3)	50,000	38,567
Unemployment Insurance (SUTA) (4)	15,000	8,567
	<u>\$ 142,500</u>	<u>\$ 103,781</u>
Jail (12)		
Dieting Prisoners (1)	\$ 8,500	\$ 3,414
Repairs (2)	12,500	11,924
Janitorial Supplies/Jail & Courthouse (3)	5,000	3,412
Examination of Pisoners (5)	7,000	1,979
Out of County Jail Housing (6)	15,000	2,550
	<u>\$ 48,000</u>	<u>\$ 23,279</u>
Juror (13)		
Jurors Fees In Circuit Court (1)	\$ 10,000	\$ 2,377
Jurors Fess In Coroner's Jury (2)	500	-
Dieting/Jurors (3)	1,000	30
	<u>\$ 11,500</u>	<u>\$ 2,407</u>
Treasurer & Collector (14)		
County Treasurer's Salary (1)	\$ 45,154	\$ 45,154
Other Salaries (2)	27,523	26,600
Operating Materials (3)	6,000	1,606
Equipment Purchases & Maint. (4)	6,500	4,963
Tax Prep Help (5)	1,400	1,411
Sick Time (6)	1,000	952
	<u>\$ 87,577</u>	<u>\$ 80,686</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2014

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases (1)	\$ 30,000	\$ 23,595
	<u>\$ 30,000</u>	<u>\$ 23,595</u>
Death Investigator (16)		
Salary (1)	\$ 4,987	\$ 3,450
Association Dues (2)	600	-
Education & Travel Expense (3)	6,000	1,035
Autopsy (4)	10,000	4,397
Mileage (5)	1,000	469
Equipment & Supplies (6)	6,000	4,285
Telephone/Pager (7)	1,200	1,146
	<u>\$ 29,787</u>	<u>\$ 14,782</u>
Computer Service (17)		
Computer Service (1)	\$ 5,000	\$ 3,791
DevNet (2)	16,590	16,590
DevNet Internet (3)	1,500	1,050
DevNet Camera (4)	3,100	3,826
GIS on Web (5)	7,200	7,200
	<u>\$ 33,390</u>	<u>\$ 32,457</u>
State's Attorney (18)		
State's Attorney Salary (1)	\$ 128,959	\$ 128,959
Other Salaries (2)	31,764	31,348
Operating Materials (3)	5,000	2,097
Equipment Purchases & Maint. (4)	5,000	2,158
Part Time Help (5)	10,000	7,606
Appellate Prosecutor (6)	2,500	2,000
Sick Time (7)	623	623
	<u>\$ 183,846</u>	<u>\$ 174,791</u>
Office Supplies (19)		
Office Supplies (1)	\$ 28,000	\$ 17,927
	<u>\$ 28,000</u>	<u>\$ 17,927</u>
Postage (20)		
Postage (1)	\$ 25,000	\$ 7,977
	<u>\$ 25,000</u>	<u>\$ 7,977</u>
Auditor's Fees (21)		
Auditor's Fees (1)	\$ 23,000	\$ 23,000
	<u>\$ 23,000</u>	<u>\$ 23,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children (1)	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer (1)	\$ 1,500	\$ 714
County Clerk & Recorder (2)	2,500	958
Supervisor of Assessments (3)	3,000	1,185
Zoning Officer (4)	1,500	58
Courts (5)	1,000	-
	<u>\$ 9,500</u>	<u>\$ 2,915</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2014

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund (1)	\$ 36,000	\$ -
	<u>\$ 36,000</u>	<u>\$ -</u>
Public Defender (27)		
Public Defender Salary (1)	\$ 36,400	\$ 36,400
Court Appointed Attorney (2)	15,000	1,815
Operating Materials & Expenditures (3)	500	-
	<u>\$ 51,900</u>	<u>\$ 38,215</u>
Mandated Expenditures (28)		
State's Attorney (1)	\$ 7,000	\$ -
Public Defender (2)	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp. (1)	\$ 60,000	\$ 11,355
	<u>\$ 60,000</u>	<u>\$ 11,355</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries (1)	\$ 6,000	\$ 3,295
	<u>\$ 6,000</u>	<u>\$ 3,295</u>
Emergency Services (33)		
Salary (1)	\$ 17,217	\$ 17,217
Operating Materials & Expenditures (2)	6,500	5,934
Purchases & Maintenance (3)	11,300	11,252
Communication Expenditures (4)	16,000	16,000
LEPC (5)	2,000	1,306
Storage of Emergency Equipment (6)	250	250
EMA Building Operating Expenditure (Grant) (7)	19,000	15,004
Association Dues (8)	500	65
Training (9)	3,000	2,933
Emergency Service Assistant Coordinator	5,400	4,500
	<u>\$ 81,167</u>	<u>\$ 74,461</u>
Zoning (34)		
Zoning Salary (1)	\$ 17,217	\$ 17,217
Operating Materials & Expenditures (2)	2,500	2,297
	<u>\$ 19,717</u>	<u>\$ 19,514</u>
911 Reimbursements (35)		
Coordinator (1)	\$ 23,690	\$ 17,554
	<u>\$ 23,690</u>	<u>\$ 17,554</u>
Law Enforcement (36)		
Supporting Services - Sheriff (1)	\$ 10,000	\$ -
Supporting Service - State's Attorney (2)	15,000	3,606
	<u>\$ 25,000</u>	<u>\$ 3,606</u>
Educational Service Region (37)		
Superintendent/Educational Serv. (1)	\$ 14,515	\$ 9,219
	<u>\$ 14,515</u>	<u>\$ 9,219</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2014

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Probation Officer (39)		
Probation Officer Salary (1)	\$ 35,000	\$ 35,000
Other Salaries (2)	17,290	17,277
Operating Materials & Supplies (3)	2,000	1,196
Detention (5)	17,000	5,856
Sick Time (6)	529	509
	<u>\$ 71,819</u>	<u>\$ 59,838</u>
Legal Fees (40)		
Legal Defense (1)	\$ 100,000	\$ 64,413
	<u>\$ 100,000</u>	<u>\$ 64,413</u>
Community Services (41)		
Gateway (1)	\$ 8,000	\$ 8,000
Senior Community Center (2)	8,000	8,000
Putnam County Connection (3)	3,000	3,000
	<u>\$ 19,000</u>	<u>\$ 19,000</u>
Council of Government (43)		
Membership (1)	\$ 3,000	\$ -
Solid Waste Management (2)	3,500	2,532
5 County Economic (3)	7,000	-
	<u>\$ 13,500</u>	<u>\$ 2,532</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service (1)	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Economic Development (45)		
Enterprise Zone Administration (1)	\$ 600	\$ 401
County Development (3)	15,000	2,286
Econ Incen Rebate (4)	500,000	613,677
IVAC Dues (5)	2,500	2,500
	<u>\$ 518,100</u>	<u>\$ 618,864</u>
Law Library (46)		
Law Library/County Share (1)	\$ 7,500	\$ 5,584
	<u>\$ 7,500</u>	<u>\$ 5,584</u>
Sheriff's Radio (47)		
Salaries (1)	\$ 115,651	\$ 114,448
Operating Materials & Supplies (2)	2,000	704
Training - New Dispatchers (3)	7,000	2,667
Salaries - 911 Reimbursement (4)	50,034	35,517
Salaries - Sick Time	2,689	1,017
	<u>\$ 177,374</u>	<u>\$ 154,353</u>
Building Complex (48)		
Utilities & Telephone (1)	\$ 65,000	\$ 36,693
Elevator Maintenance (2)	7,500	5,346
	<u>\$ 72,500</u>	<u>\$ 42,039</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2014

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols (1)	\$ 15,000	\$ 9,353
Task Force Grant (2)	65,741	56,438
	<u>\$ 80,741</u>	<u>\$ 65,791</u>
IMRF & Social Security (50)		
IMRF Retirement Fund (1)	\$ 296,000	\$ 214,762
Social Security & Medicare Tax (2)	115,500	107,320
	<u>\$ 411,500</u>	<u>\$ 322,082</u>
County Safety Officer (51)		
Salary (1)	\$ 3,570	\$ 3,570
	<u>\$ 3,570</u>	<u>\$ 3,570</u>
Capital Projects (52)		
Construction and Repairs (1)	\$ 125,000	\$ 32,944
Other Expenditures (2)	75,000	-
	<u>\$ 200,000</u>	<u>\$ 32,944</u>
EMA Building (54)		
Construction (1)	\$ 210,000	\$ 180,485
	<u>\$ 210,000</u>	<u>\$ 180,485</u>
Total General Fund Expenditures	<u><u>\$ 4,511,593</u></u>	<u><u>\$ 3,622,114</u></u>

PUTNAM COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION—RETIREMENT PLANS
Year Ended November 30, 2014

Schedule of Funding Progress – Regular IMRF

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	(Excess) Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2013	\$1,137,635	\$ 1,814,557	\$ 676,922	62.69%	\$905,902	74.72%
12/31/2012	884,351	1,688,587	804,236	52.37%	896,525	89.71%
12/31/2011	814,954	1,662,557	847,603	49.02%	885,484	95.72%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$1,544,538. On a market basis, the funded ratio would be 85.12%.

Schedule of Funding Progress – SLEP

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	(Excess) Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2013	\$1,698,636	\$ 2,120,547	\$ 421,911	80.10%	\$435,577	96.86%
12/31/2012	1,470,995	1,924,383	453,388	76.44%	435,820	104.03%
12/31/2011	1,286,014	1,641,670	355,656	78.34%	402,350	88.39%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$1,906,833. On a market basis, the funded ratio would be 89.92%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Putnam County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2014**

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	Law Library	Probation Fee	Judicial Security	County Clerk Automation	Geographic Survey
ASSETS								
Cash in Bank	\$ 37,953	\$ 10,799	\$ 36,122	\$ 2,384	\$ 57,893	\$ 14,233	\$ 16,612	\$ 35,823
CD's	-	-	12,618	-	-	-	-	-
Total Assets	\$ 37,953	\$ 10,799	\$ 48,740	\$ 2,384	\$ 57,893	\$ 14,233	\$ 16,612	\$ 35,823
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 37,953	\$ 10,799	\$ 48,740	\$ 2,384	\$ 57,893	\$ 14,233	\$ 16,612	\$ 35,823
Total Fund Balances	\$ 37,953	\$ 10,799	\$ 48,740	\$ 2,384	\$ 57,893	\$ 14,233	\$ 16,612	\$ 35,823
ASSETS	S.A. Drug Enforcement	S.A. Records Automation	Sheriff's Fees	Drug Fine	K-9 Fund	Vehicle Replacement	Cops For Kids	Drug Forfeiture
Cash in Bank	\$ 2,150	\$ 2,186	\$ 200	\$ 27,429	\$ 12,944	\$ 22,198	\$ 2,897	\$ 11,093
CD's	-	-	-	-	-	-	-	-
Total Assets	\$ 2,150	\$ 2,186	\$ 200	\$ 27,429	\$ 12,944	\$ 22,198	\$ 2,897	\$ 11,093
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 2,150	\$ 2,186	\$ 200	\$ 27,429	\$ 12,944	\$ 22,198	\$ 2,897	\$ 11,093
Total Fund Balances	\$ 2,150	\$ 2,186	\$ 200	\$ 27,429	\$ 12,944	\$ 22,198	\$ 2,897	\$ 11,093
ASSETS	Seized Vehicles	Sheriff Equipment	Coroner Fund	Animal Fund	M-P Extension			GRAND TOTAL
Cash in Bank	\$ 14,132	\$ 20,048	\$ 10,654	\$ 9,541	\$ -			\$ 347,291
CD's	-	-	-	-	-			12,618
Total Assets	\$ 14,132	\$ 20,048	\$ 10,654	\$ 9,541	\$ -			\$ 359,909
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Fund Balances								
Restricted	\$ 14,132	\$ 20,048	\$ 10,654	\$ 9,541	\$ -			\$ 359,909
Total Fund Balances	\$ 14,132	\$ 20,048	\$ 10,654	\$ 9,541	\$ -			\$ 359,909

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2014

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 53,102	\$ -	\$ -	\$ 53,102
Fines & Fees	31,608	-	44,391	29,157	105,156
Sale of Equipment	-	-	-	7,053	7,053
Reimbursements	-	-	-	6,544	6,544
Donations	-	-	-	12,615	12,615
Interest Income	248	-	117	17	382
Other	-	-	38	1,531	1,569
Total Revenues	<u>\$ 31,856</u>	<u>\$ 53,102</u>	<u>\$ 44,546</u>	<u>\$ 56,917</u>	<u>\$ 186,421</u>
EXPENDITURES					
Current:					
General Government	\$ 21,277	\$ -	\$ -	\$ -	\$ 21,277
Public Safety	-	-	-	8,322	8,322
Judiciary and Legal	-	-	20,064	-	20,064
Health, Welfare, and Education	36,503	53,102	-	-	89,605
Capital Outlay	-	-	-	3,250	3,250
Total Expenditures	<u>\$ 57,780</u>	<u>\$ 53,102</u>	<u>\$ 20,064</u>	<u>\$ 11,572</u>	<u>\$ 142,518</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (25,924)	\$ -	\$ 24,482	\$ 45,345	\$ 43,903
OTHER FINANCING SOURCES (USES)					
Proceed of Seized Property	\$ 42,179	\$ -	\$ -	\$ -	\$ 42,179
Transfer of Seized Property	(42,179)	-	-	-	(42,179)
Transfer In (Note 1K)	33,800	-	-	543	34,343
Transfer (Out) (Note 1K)	-	-	(12,279)	(29,477)	(41,756)
Total Other Sources (Uses)	<u>\$ 33,800</u>	<u>\$ -</u>	<u>\$ (12,279)</u>	<u>\$ (28,934)</u>	<u>\$ (7,413)</u>
Net Change in Fund Balances	\$ 7,876	\$ -	\$ 12,203	\$ 16,411	\$ 36,490
Fund Balances - Beginning	<u>162,246</u>	<u>-</u>	<u>66,643</u>	<u>94,530</u>	<u>323,419</u>
Fund Balances - Ending	<u>\$ 170,122</u>	<u>\$ -</u>	<u>\$ 78,846</u>	<u>\$ 110,941</u>	<u>\$ 359,909</u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2014

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 760	\$ 380	\$ 2,280	\$ -	\$ -	\$ -	\$ -	\$ 3,420
Animal Tag Fees	-	-	-	-	-	-	12,033	12,033
County Clerk Fees	-	-	-	4,042	10,835	-	-	14,877
Copies, etc.	-	1,278	-	-	-	-	-	1,278
Interest Income	63	5	89	23	52	16	-	248
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 823	\$ 1,663	\$ 2,369	\$ 4,065	\$ 10,887	\$ 16	\$ 12,033	\$ 31,856
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ 1,325	\$ -	\$ -	\$ 3,504	\$ -	\$ 369	\$ 5,198
Service Contracts	-	110	-	5,340	10,950	-	-	16,400
Administrative Service Fees	-	-	-	-	-	-	36,134	36,134
Refunds & Reimbursements	-	-	48	-	-	-	-	48
Total Expenditures	\$ -	\$ 1,435	\$ 48	\$ 5,340	\$ 14,454	\$ -	\$ 36,503	\$ 57,780
Excess (Deficiency) of Revenues Over Expenditures	\$ 823	\$ 228	\$ 2,321	\$ (1,275)	\$ (3,567)	\$ 16	\$ (24,470)	\$ (25,924)
OTHER FINANCING SOURCES (USES)								
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,800	\$ 33,800
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,800	\$ 33,800
Net Change in Fund Balances	\$ 823	\$ 228	\$ 2,321	\$ (1,275)	\$ (3,567)	\$ 16	\$ 9,330	\$ 7,876
Fund Balances - Beginning	37,130	10,571	46,419	17,887	39,390	10,638	211	162,246
Fund Balances - Ending	\$ 37,953	\$ 10,799	\$ 48,740	\$ 16,612	\$ 35,823	\$ 10,654	\$ 9,541	\$ 170,122

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2014

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 53,102	\$ 53,102
Interest Income	-	-
Other	-	-
Total Revenues	\$ 53,102	\$ 53,102
EXPENDITURES		
Distribution to MP Co-op	\$ 53,102	\$ 53,102
Total Expenditures	\$ 53,102	\$ 53,102
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2014

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	TOTAL
REVENUES						
Circuit Clerk Fees	\$ 4,219	\$ 26,513	\$ 12,624	\$ -	\$ 880	\$ 44,236
Drug Forfeiture Funds	-	-	-	155	-	155
Interest Income	1	90	22	2	2	117
Other	-	38	-	-	-	38
Total Revenues	\$ 4,220	\$ 26,641	\$ 12,646	\$ 157	\$ 882	\$ 44,546
EXPENDITURES						
Library Purchases	\$ 2,925	\$ -	\$ -	\$ -	\$ -	\$ 2,925
Education/Mileage	-	1,728	-	-	-	1,728
Office Equipment & Supplies	-	4,074	7,496	-	-	11,570
Computer Repairs & Software	-	2,290	-	-	-	2,290
Donations	-	1,100	-	-	-	1,100
Drug Testing	-	117	-	-	-	117
Other	-	234	-	100	-	334
Total Expenditures	\$ 2,925	\$ 9,543	\$ 7,496	\$ 100	\$ -	\$ 20,064
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,295	\$ 17,098	\$ 5,150	\$ 57	\$ 882	\$ 24,482
OTHER FINANCING SOURCES (USES)						
Transfers Out	\$ -	\$ -	\$ (12,279)	\$ -	\$ -	\$ (12,279)
Total Other Sources (Uses)	\$ -	\$ -	\$ (12,279)	\$ -	\$ -	\$ (12,279)
Net Change in Fund Balances	\$ 1,295	\$ 17,098	\$ (7,129)	\$ 57	\$ 882	\$ 12,203
Fund Balances - Beginning	1,089	40,795	21,362	2,093	1,304	66,643
Fund Balances - Ending	\$ 2,384	\$ 57,893	\$ 14,233	\$ 2,150	\$ 2,186	\$ 78,846

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
SHERIFF'S DEPARTMENT GROUP
Year Ended November 30, 2014

	Sheriff's Fees	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES									
Fines and Fees	\$ 17,394	\$ -	\$ -	\$ 1,890	\$ -	\$ -	\$ -	\$ -	\$ 19,284
Circuit Clerk Fees	-	2,693	-	4,160	-	-	-	3,020	9,873
Sheriff's Sale	2,700	-	-	-	-	-	4,353	-	7,053
LEADS Reimbursement	2,125	-	-	-	-	-	-	-	2,125
Prisoner Phone & Work Reimb.	4,419	-	-	-	-	-	-	-	4,419
Donations	-	-	11,530	-	1,085	-	-	-	12,615
Interest	-	-	1	-	-	16	-	-	17
Other	1,531	-	-	-	-	-	-	-	1,531
Total Revenues	\$ 28,169	\$ 2,693	\$ 11,531	\$ 6,050	\$ 1,085	\$ 16	\$ 4,353	\$ 3,020	\$ 56,917
EXPENDITURES									
Supplies & Equipment	\$ 518	\$ -	\$ 8,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,315
Police Pay	1,000	-	-	-	-	-	-	-	1,000
Other	260	-	-	-	997	-	-	-	1,257
Total Expenditures	\$ 1,778	\$ -	\$ 8,797	\$ -	\$ 997	\$ -	\$ -	\$ -	\$ 11,572
Excess (Deficiency) of Revenues Over Expenditures	\$ 26,391	\$ 2,693	\$ 2,734	\$ 6,050	\$ 88	\$ 16	\$ 4,353	\$ 3,020	\$ 45,345
OTHER FINANCING SOURCES (USES)									
Proceed of Seized Property	\$ 42,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,179
Transfer of Seized Property	(42,179)	-	-	-	-	-	-	-	(42,179)
Transfers In (Note 1K)	543	-	-	-	-	-	-	-	543
Transfers (Out) (Note 1K)	(26,934)	-	-	(2,000)	-	-	(543)	-	(29,477)
Total Other Sources (Uses)	\$ (26,391)	\$ -	\$ -	\$ (2,000)	\$ -	\$ -	\$ (543)	\$ -	\$ (28,934)
Net Change in Fund Balances	\$ -	\$ 2,693	\$ 2,734	\$ 4,050	\$ 88	\$ 16	\$ 3,810	\$ 3,020	\$ 16,411
Fund Balances - Beginning	200	24,736	10,210	18,148	2,809	11,077	10,322	17,028	94,530
Fund Balances - Ending	\$ 200	\$ 27,429	\$ 12,944	\$ 22,198	\$ 2,897	\$ 11,093	\$ 14,132	\$ 20,048	\$ 110,941

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2014

ASSETS	County Collector	Inheritance Tax	Missing Heirs	Township Motor Fuel	Township Bridge	Court System	Document Storage
Cash in Bank	\$ 6,671	\$ 5	\$ 1,401	\$ 245,126	\$ 147,660	\$ 4,909	\$ 13,481
Petty Cash	239	-	-	-	-	-	-
CD's	-	-	-	-	-	49,809	-
Total Assets Held	\$ 6,910	\$ 5	\$ 1,401	\$ 245,126	\$ 147,660	\$ 54,718	\$ 13,481
ASSETS	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	ETSB - 911	Total	
Cash in Bank	\$ 203,319	\$ 7,630	\$ 6,274	\$ 22,891	\$ 622,677	\$ 1,282,044	
Petty Cash	100	100	-	196	-	635	
CD's	-	-	-	-	-	49,809	
Revenue Stamps	-	-	-	10,185	-	10,185	
Total Assets Held	\$ 203,419	\$ 7,730	\$ 6,274	\$ 33,272	\$ 622,677	\$ 1,342,673	

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2014

ASSETS HELD, BEGINNING OF YEAR		\$ 1,196,149
ADDITIONS:		
Tax collections	\$ 10,516,095	
Motor fuel taxes	246,307	
Fines and fees	769,922	
Revenue stamps sold	38,690	
Tax redemptions	181,317	
911 assessments	123,315	
Grant revenue	102,036	
Interest income	3,640	
Other revenues and collections	50,449	
Total additions		12,031,771
DEDUCTIONS:		
Taxes distributed	\$ 10,508,009	
Penalties and tax sale proceeds to general fund	41,898	
Fees and fines distributed	633,847	
Road work	313,387	
Tax redemptions	160,456	
911 expenditures	101,176	
Computer and software expenditures	22,854	
Other supplies and misc. expense	26,635	
Decrease in Revenue Stamps	2,657	
Decrease in Bonds Held	74,328	
Total deductions		\$ (11,885,247)
ASSETS HELD, END OF YEAR		<u><u>\$ 1,342,673</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2014

COUNTY COLLECTOR'S FUND (A)

Checking

Assets Held, Beginning of Year		\$ 17,574
Additions:		
Taxes and penalties	\$ 10,516,095	
Interest	1,277	
Redemptions	21,863	
Transfer from Mobile Home	<u>8</u>	
Total Additions		10,539,243
Deductions:		
Tax distributions to:		
School districts	\$ 5,823,075	
Townships & Road Bridge	1,067,429	
Villages	303,844	
Fire Protection Districts	727,416	
River Conservancy	4,012	
Soil and Water District	3,766	
Ambulance	212,755	
Illinois Valley Comm. College	542,296	
Conservation District	85,300	
Library District	326,588	
Hennepin Park District	104,852	
Health Department	21,535	
Extension Services	53,107	
Putnam County	947,632	
County Highway	142,194	
Federal Aid	71,104	
County Bridge	<u>71,104</u>	
Total Distributions	\$ 10,508,009	
Transfers/Penalties to General Fund	38,326	
Tax Sale Proceeds to Other Funds	<u>3,572</u>	
Total Deductions		<u>(10,549,907)</u>
Assets Held, End of Year (includes Petty Cash \$239)		<u><u>\$ 6,910</u></u>

COLLECTOR'S MOBILE HOME FUND (A)

Assets Held, Beginning of Year		\$ 8
Additions:		
Taxes and penalties	\$ -	
Interest	<u>-</u>	
Total Additions		-
Deductions:		
Distribution to Collector's Fund	\$ 8	
Distribution to Others	-	
Penalties to General Fund	<u>-</u>	
Total Deductions		<u>(8)</u>
Assets Held, End of Year		<u><u>\$ -</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2014

INHERITANCE TAX FUND (A)

Assets Held, Beginning of Year		\$ 5
Additions:		
Estate Tax Collected	\$ -	
Total Additions		-
Deductions:		
Distributed to Illinois Treasurer	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 5</u>

MISSING HEIRS (A)

Assets Held, Beginning of Year		\$ 959
Additions:		
Inheritance Collected	\$ 440	
Interest	2	
Total Additions		442
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 1,401</u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 175,117
Additions:		
Motor Fuel Tax	\$ 246,307	
IL Needy Township Grant	9,015	
IL Capital Bill	43,980	
IL Jobs Now Grant	43,980	
Reimbursements from Townships	40,000	
Interest	114	
Total Additions		383,396
Deductions:		
Road Construction & Repair	\$ 311,649	
Engineering	1,738	
Total Deductions		(313,387)
Assets Held, End of Year		<u>\$ 245,126</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2014

TOWNSHIP BRIDGE FUND (B)
(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 147,439
Additions:		
Township Bridge Revenue	\$ -	
Interest	221	
Total Additions		221
Deductions:		
Transfer to ESK Road Fund	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 147,660</u></u>

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 57,227
Additions:		
Circuit Clerk Collections	\$ 7,744	
Interest	126	
Total Additions		7,870
Deductions:		
Supplies and Small Equipment	\$ 2,732	
Software Maintenance	4,296	
Conferences, Dues, and Travel	3,277	
Other	74	
Total Deductions		<u>(10,379)</u>
Assets Held, End of Year		<u><u>\$ 54,718</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 9,190
Additions:		
Circuit Clerk Collection	\$ 8,967	
Interest	5	
Total Additions		8,972
Deductions:		
Supplies and Service	\$ 4,681	
Equipment	-	
Supplies and Service	-	
Total Deductions		<u>(4,681)</u>
Assets Held, End of Year		<u><u>\$ 13,481</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2014

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year \$ 152,621

Additions:

Fines and Fees Collected	\$ 696,015	
Interest	168	

Total Additions 696,183

Deductions:

Decrease in Bonds Held	\$ 74,328	
Circuit Clerk Administration	1,321	
Circuit Clerk Add On	348	
Restitution	26,952	
Distribution of Fines:		
Villages	14,856	
State	10,967	
County	53,068	
Distribution to County Agency Funds	25,764	
Distribution to Special Revenue Funds	45,960	
Distribution to County General Fund	60,890	
Distribution of Drug Enforcement Fees	160,868	
Other Distributions	22,682	
Distribution to State:		
State Fee	5,056	
LEADS	492	
Drivers Ed	2,903	
Violent Crime, Domestic	13,852	
Drug Related	28,080	
Trauma Center	11,089	
Lump Sum Surcharge	54,178	
Lab Analysis	7,500	
DNA	5,609	
Guardian Ad Litem	4,400	
Other State Distributions	14,222	

Total Deductions (645,385)

Assets Held, End of Year (includes Petty Cash \$100) \$ 203,419

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year \$ 4,339

Additions:

Circuit Clerk Administrative Fees	\$ 3,323	
Circuit Clerk Operating Add On	1,182	
Reimbursements	-	
Interest	5	

Total Additions 4,510

Deductions:

Zone 4 Expense	\$ -	
Office Supplies, Publications	113	
Meetings, Travel, Training	458	
Repairs & Maintenance	50	
Miscellaneous	498	

Total Deductions (1,119)

Assets Held, End of Year (Petty Cash \$100, Administrative \$5,528, Operating Add On \$2,102) \$ 7,730

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2014

<u>CIRCUIT CLERK AUTOMATION FUND (C)</u>		
Assets Held, Beginning of Year		\$ 6,259
Additions:		
Circuit Clerk Collections	\$ 9,025	
State Grant and Reimbursement	5,061	
Interest	3	
Total Additions		14,089
Deductions:		
Software and Maintenance	\$ 12,019	
Small Equipment	1,965	
Supplies, Miscellaneous	90	
Total Deductions		(14,074)
Assets Held, End of Year		<u>\$ 6,274</u>
<u>COUNTY CLERK'S FUND (D)</u>		
Cash Held, Beginning of Year		\$ 13,759
Additions:		
Tax Redemption	\$ 159,454	
Recording Fees	14,863	
Revenue Stamps Sold	38,690	
Automation Fees	3,953	
Election Reimbursements	10,000	
GIS Fees	10,582	
RHSPF Surcharge	7,965	
Other Fees and Revenues	6,303	
Total Additions		251,810
Deductions:		
Fees to County Treasurer	\$ 58,748	
Transfer to Automation Fund	4,042	
Tax Redemption Refund	160,456	
GIS to County Treasurer	10,835	
RHSPF Surcharge	8,136	
Other Expenses	265	
Total Deductions		(242,482)
Cash Held, End of Year		\$ 23,087
Stamps on Hand		10,185
Assets Held, End of Year (includes Petty \$196)		<u>\$ 33,272</u>
<u>ETSB - 911 FUND (D)</u>		
Assets Held, Beginning of Year		\$ 598,810
Additions:		
ETSB Fees	\$ 123,315	
Interest	1,721	
Miscellaneous	7	
Total Additions		125,043
Deductions:		
Administrator Salary Reimbursement to General Fund	\$ 22,190	
Dispatch Reimbursement to General Fund	44,195	
Office Supplies & Repair	1,038	
Conference, Travel, and Dues	1,732	
Telephone	24,830	
Dues	675	
Software and Equipment Maintenance Contract	4,655	
Miscellaneous	101	
Equipment Purchases	1,760	
Total Deductions		(101,176)
Assets Held, End of Year		<u>\$ 622,677</u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2014, 2013, 2012, 2011, and 2010

<u>GENERAL FUND</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>REVENUES</u>					
Property Tax	\$ 946,395	\$ 884,936	\$ 927,081	\$ 837,147	\$ 848,664
Mobile Home Tax	1,140	1,157	1,213	1,153	1,204
Interest Earned	2,711	2,412	4,091	6,874	16,582
Sales, Use, and Gaming Taxes	1,455,737	905,868	931,912	1,014,687	768,046
Replacement Tax	277,561	268,162	236,321	283,870	234,050
Income Tax	239,252	236,429	215,862	204,678	201,462
Subtotal	\$ 2,922,796	\$ 2,298,964	\$ 2,316,480	\$ 2,348,409	\$ 2,070,008
Refunds from State:					
States Attorney	\$ 115,460	\$ 115,460	\$ 125,081	\$ 105,838	\$ 116,553
Supervisor of Assessments	23,845	23,378	23,378	22,912	26,132
Probation Officer	25,188	24,769	29,521	34,777	12,534
Public Defender	24,264	24,264	26,286	24,186	22,522
Other	3,354	3,354	2,834	2,072	2,725
Subtotal	\$ 192,111	\$ 191,225	\$ 207,100	\$ 189,785	\$ 180,466
Fees & Fines - County Officers:					
Circuit Clerk	\$ 42,904	\$ 45,342	\$ 43,715	\$ 46,513	\$ 35,967
Traffic	29,054	41,140	41,431	36,257	28,147
County Fees	10,761	12,665	14,833	11,958	18,373
Criminal & Juvenile	24,014	21,686	25,013	21,329	41,629
Court Security *	-	-	8,728	6,115	8,082
Sheriff *	-	-	27,444	34,255	31,013
County Clerk	49,948	58,784	39,507	45,046	55,229
Drug Enforcement Fines	59,088	56,651	42,153	33,823	10,132
Other	7,234	8,756	7,053	7,809	3,111
Subtotal	\$ 223,003	\$ 245,024	\$ 249,877	\$ 243,105	\$ 231,683
Miscellaneous:					
Grant Income	\$ 146,250	\$ 92,302	\$ 83,864	\$ 12,920	\$ 1,318
Permits & Licenses	7,605	7,578	7,197	17,219	20,473
Penalties on Taxes	38,326	22,250	28,767	29,301	47,070
911 Contribution	66,385	64,937	63,664	60,980	58,117
Tri-Dent Reimbursement	-	-	65,741	65,887	-
Other Reimbursements	24,688	13,552	9,161	11,454	11,948
Estate Tax	-	-	-	-	9
Miscellaneous	119,911	12,827	4,811	3,166	7,522
Subtotal	\$ 403,165	\$ 213,446	\$ 263,205	\$ 200,927	\$ 146,457
Total Revenues	\$ 3,741,075	\$ 2,948,659	\$ 3,036,662	\$ 2,982,226	\$ 2,628,614

*Beginning with FY 2013, Sheriff and Court Security Fees are shown as revenues in the respective funds and shown as a "transfer in" in the General Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2014, 2013, 2012, 2011, and 2010

<u>GENERAL FUND</u> <u>EXPENDITURES</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Board of Review (1)	\$ 3,000	\$ 3,000	\$ 8,042	\$ 6,000	\$ 8,050
County Board Members (2)	9,810	9,071	8,164	9,043	8,686
Health Insurance (3)	354,611	354,177	326,522	350,627	290,809
Supervisor of Assessments (4)	94,550	89,123	86,713	103,093	104,135
Courthouse (6)	78,878	66,633	49,762	57,531	70,518
Courts (7)	99,661	100,718	95,254	92,125	89,713
Elections (8)	68,175	56,452	62,437	55,414	63,639
County Clerk (9)	104,897	89,879	102,595	112,179	105,042
Sheriff (10)	553,072	498,871	515,393	494,835	474,702
Insurance (11)	101,840	96,017	94,975	86,886	81,724
Jail (12)	23,279	21,656	18,757	19,995	15,794
Juror (13)	2,407	525	1,091	2,035	455
Treasurer & Collector (14)	80,713	78,076	76,308	72,801	70,591
Revenue Stamps (15)	23,595	26,135	12,245	12,450	19,895
Death Investigator (16)	14,782	18,729	16,560	7,393	5,909
Computer Service (17)	32,457	21,905	18,790	21,740	16,637
State's Attorney (18)	174,556	170,107	166,474	164,162	164,898
Office Supplies (19)	17,927	19,378	22,481	20,155	21,111
Postage (20)	7,977	14,971	11,912	13,084	11,951
Auditor's Fees (21)	23,000	22,000	22,000	21,000	21,000
General Assistant (22)	-	-	885	1,287	17,397
Dependent & Delinquent Children (24)	-	-	-	-	906
Publishing (25)	2,915	8,539	3,251	6,081	5,771
Animal Control Subsidy (26) *	-	-	17,100	26,300	17,000
Public Defender (27)	38,215	43,675	46,522	42,076	43,939
Mandated Income (28)	-	-	-	-	-
Miscellaneous (31)	11,355	10,207	8,329	15,883	1,539
Graves & Cemeteries (32)	3,295	2,600	2,290	2,680	1,630
Emergency Services (33)	74,461	66,531	27,239	33,956	37,722
Zoning (34)	19,514	26,708	28,986	28,519	24,978
911 Reimbursements (35)	17,554	17,043	16,231	15,458	14,722
Law Enforcement (36)	3,606	4,400	3,948	3,644	5,557
Educational Service Region (37)	9,219	19,127	15,161	15,200	12,575
Probation Officer (39)	59,858	46,349	63,991	63,441	61,556
Legal Fees (40)	78,331	85,959	61,112	3,795	32,595
Community Services (41)	19,000	18,500	16,500	16,500	17,500
Council of Government (43)	2,532	3,361	5,793	3,015	6,748
MP Youth Service (44)	-	-	-	7,000	7,000
Economic Development (45.1-3)	5,187	5,175	195	2,675	498
Economic Incentive Rebate (45-4)	632,967	334,244	362,608	442,647	368,973
Law Library (46)	5,584	5,316	2,860	4,313	3,245
Sheriff's Radio (47)	154,315	152,993	146,773	142,737	137,261
Building Complex (48)	42,039	50,473	47,000	51,958	51,246
Sheriff's Comm Protection (49)	65,765	63,985	64,940	60,473	7,293
IMRF & Social Security (50)	322,578	308,702	306,717	289,194	279,583
Universal Hiring Program	3,570	3,500	3,363	2,163	2,080
Debt Certificate Expenditures (52.3)	-	-	4,005	15,976	17,880
Capital Expenditures (52.1-2)	39,244	-	-	-	-
EMA Building (54-1)	180,485	168,859	-	-	-
Total Expenditures	\$ 3,660,776	\$ 3,203,669	\$ 2,972,274	\$ 3,019,519	\$ 2,822,453
Excess (Deficiency) of					
Revenues over Expenditures	\$ 80,299	\$ (255,010)	\$ 64,388	\$ (37,293)	\$ (193,839)

*Beginning with FY 2013, the Animal Control Subsidy is shown as a transfer out from the General Fund to the Animal Control Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2014, 2013, 2012, 2011, and 2010

COUNTY HIGHWAY AND MOTOR FUEL

<u>FUNDS (Combined)</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<u>REVENUES</u>					
Property Tax	\$ 142,179	\$ 141,321	\$ 140,364	\$ 149,916	\$ 157,386
Motor Fuel Tax	104,007	104,130	114,492	123,650	118,415
Miscellaneous Receipts	13,467	20,008	14,468	28,079	9,111
State Grants	134,861	114,958	114,958	114,958	114,958
FEMA Snow Disaster Grant	-	-	-	5,438	-
Interest Earned	1,070	1,430	2,024	3,733	6,446
Total Revenues	\$ 395,584	\$ 381,847	\$ 386,306	\$ 425,774	\$ 406,316
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 463,064	\$ 608,261	\$ 409,407	\$ 432,465	\$ 387,449
Total Expenditures	\$ 463,064	\$ 608,261	\$ 409,407	\$ 432,465	\$ 387,449
Excess (Deficiency) of					
Revenues over Expenditures	\$ (67,480)	\$ (226,414)	\$ (23,101)	\$ (6,691)	\$ 18,867

COUNTY BRIDGE FUND

<u>REVENUES</u>					
Property Tax	\$ 71,097	\$ 70,660	\$ 70,189	\$ 74,958	\$ 78,694
FEMA Flood Reimbursement	22,822	-	-	-	-
Grant Income - State of Illinois	13,600	-	-	-	-
Interest Earned	895	842	993	1,553	2,349
Total Revenues	\$ 108,414	\$ 71,502	\$ 71,182	\$ 76,511	\$ 81,043
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 51,926	\$ 25,991	\$ 32,239	\$ 7,270	\$ 127,106
Total Expenditures	\$ 51,926	\$ 25,991	\$ 32,239	\$ 7,270	\$ 127,106
Excess (Deficiency) of					
Revenues over Expenditures	\$ 56,488	\$ 45,511	\$ 38,943	\$ 69,241	\$ (46,063)

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2014, 2013, 2012, 2011, and 2010

	2014	2013	2012	2011	2010
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,533	\$ 21,466	\$ 21,412	\$ 21,221	\$ 21,002
Grant Income	157,797	187,641	134,314	150,912	198,166
Fees and Permit	24,708	16,801	22,385	15,634	19,768
Federal Funds Program	6,633	4,117	1,180	1,630	11,937
Non-Cash Supplement	30,634	46,037	39,001	60,659	45,795
Donations & Miscellaneous	-	-	-	-	101
Interest Earned	157	242	347	402	716
Total Revenues	\$ 241,462	\$ 276,304	\$ 218,639	\$ 250,458	\$ 297,485
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 213,245	\$ 215,763	\$ 192,147	\$ 189,537	\$ 232,187
Other	30,634	46,037	39,001	60,659	45,795
Total Expenditures	\$ 243,879	\$ 261,800	\$ 231,148	\$ 250,196	\$ 277,982
Excess (Deficiency) of					
Revenues over Expenditures	\$ (2,417)	\$ 14,504	\$ (12,509)	\$ 262	\$ 19,503
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 71,097	\$ 70,660	\$ 70,189	\$ 74,958	\$ 78,694
Interest Earned	1,370	1,426	2,952	3,159	5,718
Total Revenues	\$ 72,467	\$ 72,086	\$ 73,141	\$ 78,117	\$ 84,412
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ -	\$ -	\$ 208,665	\$ 88,011	\$ 12,163
Total Expenditures	\$ -	\$ -	\$ 208,665	\$ 88,011	\$ 12,163
Excess (Deficiency) of					
Revenues over Expenditures	\$ 72,467	\$ 72,086	\$ (135,524)	\$ (9,894)	\$ 72,249
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 212,755	\$ 208,193	\$ 212,509	\$ 208,139	\$ 211,197
Mobile Home	-	-	-	-	269
Miscellaneous	-	-	348	-	-
Interest Earned	15	20	32	42	292
Total Revenues	\$ 212,770	\$ 208,213	\$ 212,889	\$ 208,181	\$ 211,758
<u>EXPENDITURES</u>					
Administrative Fee	\$ 230,000	\$ 223,116	\$ 238,140	\$ 226,800	\$ 231,525
Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 230,000	\$ 223,116	\$ 238,140	\$ 226,800	\$ 231,525
Excess (Deficiency) of					
Revenues over Expenditures	\$ (17,230)	\$ (14,903)	\$ (25,251)	\$ (18,619)	\$ (19,767)

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE - HEALTH DEPT
Year Ending November 30, 2014

Federal Grantor/Pass-Through Grantor/Program or Cluster Title and Major Program Designation	CFDA Number	Grant Revenues YE '14	Grant Revenues YE '15	Grant Expenditures YE '14	Grant Expenditures YE '15	Obligations/ Encumb.	Budget
US Dept. of Health and Human Services							
Passed thru IL Dept. of Public Health							
Public Health Emergency Preparedness - Bioterrorism	93.069	\$ 17,697	\$ 11,533	\$ 17,697	\$ 11,533	\$ -	\$ 28,032
Passed thru IL Dept. of Human Services							
Social Services Block Grant							
Family Case Management	93.667	\$ 3,654	\$ 5,396	\$ 3,654	\$ 5,396	\$ -	\$ 12,735
Medical Assistance Program - FFP	93.778	-	6,633	-	6,633	-	2,500
US Dept. of Agriculture Passed thru IL							
Dept. of Human Services							
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	\$ 9,484	\$ 6,174	\$ 9,484	\$ 6,174	\$ -	\$ 16,958
Special Supplemental Nutrition Program for Women, Infants, and Children - noncash	10.557	30,634		30,634		-	-
Total Federal Funds		<u>\$ 61,469</u>	<u>\$ 29,736</u>	<u>\$ 61,469</u>	<u>\$ 29,736</u>	<u>\$ -</u>	

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2014

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ -	\$ (63,201)	\$ 63,201
Property Taxes	21,500	21,533	33	21,533
Environmental Health Fees	8,177	7,660	(517)	7,264
Immunization, Flu, etc.	16,300	15,329	(971)	15,329
Small Grants	550	387	(163)	1,656
Interest	400	157	(243)	157
Total Revenue	\$ 110,128	\$ 45,066	\$ (65,062)	\$ 109,140
Expenditures				
Salary - administration	\$ 3,000	\$ 4,901	\$ 1,901	\$ 4,901
Salary - secretary	10,787	16,615	5,828	16,615
Salary - nurse	22,352	18,843	(3,509)	18,843
Salary - EH	25,167	22,590	(2,577)	22,590
Telephone & Internet	3,500	1,045	(2,455)	1,045
Office supplies & Computer Maintenance	2,730	2,022	(708)	2,022
Utilities	2,000	2,191	191	2,191
Health Insurance & Workman's Comp. Insu	6,581	6,541	(40)	6,541
IMRF/Payroll Taxes	12,076	6,922	(5,154)	6,922
Mileage	450	561	111	561
Inspection mileage	2,200	1,571	(629)	1,571
Janitor	600	-	(600)	-
Medical supplies	1,250	108	(1,142)	108
Educational supplies	1,500	-	(1,500)	-
Rent	6,000	2,403	(3,597)	2,403
Contractual	1,352	630	(722)	630
Vaccines	7,500	7,399	(101)	7,399
Conferences, memberships	1,630	903	(727)	903
Subscriptions & Books	25	2,557	2,532	2,557
Other expenses	1,162	1,392	230	1,392
Reality Illinois Grant Expenses	-	1,128	1,128	1,128
Dental	5,000	4,992	(8)	4,992
Total Expenditures	\$ 116,862	\$ 105,314	\$ (11,548)	\$ 105,314
Excess (Deficiency) of				
Revenues over Expenditures	\$ (6,734)	\$ (60,248)	\$ (53,514)	\$ 3,826
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 24,247	\$ 23,997	\$ (250)	\$ 20,964
Total Revenues	\$ 24,247	\$ 23,997	\$ (250)	\$ 20,964
Expenditures				
Salary - secretary	\$ 706	\$ 691	\$ (15)	\$ 691
Salary - environmental health	5,628	7,962	2,334	7,962
Salary - health education	10,271	6,462	(3,809)	6,462
Contractual Employee	-	2,680	2,680	2,680
Office Supplies, Phone, Postage	393	383	(10)	383
Mileage	56	224	168	224
Educational supplies	188	127	(61)	127
Advertising	1,200	760	(440)	760
IMRF/Payroll Taxes	3,465	1,766	(1,699)	1,766
Health Insurance & Workman's Comp. Insu	2,090	1,578	(512)	1,578
Other expenses	250	236	(14)	236
Total Expenditures	\$ 24,247	\$ 22,869	\$ (1,378)	\$ 22,869
Excess (Deficiency) of				
Revenues over Expenditures	\$ -	\$ 1,128	\$ 1,128	\$ (1,905)

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2014**

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 16,958	\$ 18,521	\$ 1,563	\$ 18,521
Special Supplement (Non-Cash)	-	-	-	30,634
Total Revenue	\$ 16,958	\$ 18,521	\$ 1,563	\$ 49,155
Expenditures				
Salary - Administration	\$ 612	\$ 443	\$ (169)	\$ 443
Salary - Secretary	3,680	3,572	(108)	3,572
Salary - Nurse, Case Manager	7,974	7,930	(44)	7,930
Salary - Contract Employee	-	9	9	9
IMRF/Payroll Taxes	2,407	1,911	(496)	1,911
Health Insurance & Workman's Comp. Insurance	1,107	1,210	103	1,210
Office Supplies, Phone, Postage	-	42	42	42
Medical Supplies	201	26	(175)	26
Training and Conferences	75	233	158	233
Non-Cash Voucher	-	-	-	30,634
Total Expenditures	\$ 16,056	\$ 15,376	\$ (680)	\$ 46,010
Excess (Deficiency) of Revenues over Expenditures	\$ 902	\$ 3,145	\$ 2,243	\$ 3,145
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 12,735	\$ 9,690	\$ (3,045)	\$ 9,050
FFP Supplement	2,500	6,633	4,133	6,633
Total Revenues	\$ 15,235	\$ 16,323	\$ 1,088	\$ 15,683
Expenditures				
Salary - Administration	\$ 500	\$ 432	\$ (68)	\$ 432
Salary - Secretary	3,220	4,438	1,218	4,438
Salary - Nurse, Case Manager	6,200	5,723	(477)	5,723
Training and Conferences	-	118	118	118
IMRF/Payroll Taxes	1,966	1,693	(273)	1,693
Health Insurance & Workman's Comp. Insurance	849	926	77	926
Other Expenses	-	128	128	128
Total Expenditures	\$ 12,735	\$ 13,458	\$ 723	\$ 13,458
Excess (Deficiency) of Revenues over Expenditures	\$ 2,500	\$ 2,865	\$ 365	\$ 2,225

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2014**

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 28,032	\$ 23,812	\$ (4,220)	\$ 29,230
Total Revenue	\$ 28,032	\$ 23,812	\$ (4,220)	\$ 29,230
Expenditures				
Salary - Administration	\$ 3,283	\$ 5,119	\$ 1,836	\$ 5,119
Salary - Secretary	1,382	2,734	1,352	2,734
Salary - Environmental Health	5,568	6,559	991	6,559
Salary - Nurse	2,083	1,926	(157)	1,926
Salary - Emergency Coordinator	8,160	3,935	(4,225)	3,935
Mileage	357	16	(341)	16
Communication	1,729	1,697	(32)	1,697
Health Insurance & Workman's Comp. Insurance	1,396	1,750	354	1,750
Conference/Training	1,104	1,837	733	1,837
Office Supplies, Phone, Postage	435	204	(231)	204
IMRF/Payroll Taxes	2,431	2,584	153	2,584
Other Expenses	104	920	816	920
Total Expenditures	\$ 28,032	\$ 29,281	\$ 1,249	\$ 29,281
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (5,469)	\$ (5,469)	\$ (51)
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 11,362	\$ 11,706	\$ 344	\$ 11,705
Total Revenue	\$ 11,362	\$ 11,706	\$ 344	\$ 11,705
Expenditures				
Salary - Admin	\$ 730	\$ 601	\$ (129)	\$ 601
Salary - Secretary	353	244	(109)	244
Salary - Environmental Health	2,513	4,546	2,033	4,546
Contractual Employee	3,000	995	(2,005)	995
Health Ed	-	729	729	729
Mileage	1,600	510	(1,090)	510
Office Supplies, Phone, Postage	869	276	(593)	276
Health Insurance & Workman's Comp. Insurance	452	760	308	760
IMRF/Payroll Taxes	750	926	176	926
Other Expenses	1,095	237	(858)	237
Total Expenditures	\$ 11,362	\$ 9,824	\$ (1,538)	\$ 9,824
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 1,882	\$ 1,882	\$ 1,881

PUTNAM COUNTY HEALTH DEPARTMENT
 PUTNAM COUNTY, ILLINOIS
 BUDGETARY COMPARISON SCHEDULE
 Year Ended November 30, 2014

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over (Under)</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>I.P.C - In Person Assistor Grant</u>				
Revenues				
Grant Revenue	\$ 3,951	\$ 5,585	\$ 1,634	\$ 5,585
Total Revenue	<u>\$ 3,951</u>	<u>\$ 5,585</u>	<u>\$ 1,634</u>	<u>\$ 5,585</u>
Expenditures				
Salary - Administration	\$ 667	\$ 267	\$ (400)	\$ 267
Salary - Contractual Employee	2,646	4,287	1,641	4,287
Rent	-	565	565	565
Mileage	191	79	(112)	79
Office Supplies, Phone, Postage	112	180	68	180
Health Insurance & Workman's Comp. Insurance	80	23	(57)	23
IMRF/Payroll Taxes	139	139	-	139
Contractual Services	-	192	192	192
Conference	116	9	(107)	9
Total Expenditures	<u>\$ 3,951</u>	<u>\$ 5,741</u>	<u>\$ 1,790</u>	<u>\$ 5,741</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ -</u>	<u>\$ (156)</u>	<u>\$ (156)</u>	<u>\$ (156)</u>

STATE OF ILLINOIS
DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY
SUBGRANTEE NUMBER 11-203574
PUTNAM COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND UNEXPENDED
BALANCES ARISING FROM CASH TRANSACTIONS
Year Ended November 30, 2014

	Current Year	Prior Years	Total to Date	Budget
REVENUES RECEIVED				
Grant Received - Illinois Department of Commerce and Economic Opportunity	\$ 137,450	\$ 162,550	\$ 300,000	\$ 300,000
Interest Revenue	33	194	227	-
Total Revenues	\$ 137,483	\$ 162,744	\$ 300,227	\$ 300,000
EXPENDITURES DISBURSED				
Design/Engineering	\$ 1,900	\$ 8,100	\$ 10,000	\$ 10,000
Building Land Purchase	-	75,000	75,000	75,000
Wiring Electric	10,397	4,603	15,000	15,000
Equipment/Labor	50,000	-	50,000	50,000
Paving/Concrete	60,000	-	60,000	60,000
Construction Management	10,000	-	10,000	10,000
Mechanical Systems	13,000	-	13,000	13,000
Site Prep/Demo	14,600	5,400	20,000	20,000
Plumbing	10,000	-	10,000	10,000
Other Construction Expense	16,500	-	16,500	16,500
Contingency	20,698	29	20,727	20,500
Total Expenditures	\$ 207,095	\$ 93,132	\$ 300,227	\$ 300,000
Excess (Deficiency) of Revenues Over Expenditures	\$ (69,612)	\$ 69,612	\$ -	\$ -
Amount Refunded to the State of Illinois	\$ -		\$ -	
Unexpended Balance, Beginning of Period	\$ 69,612		\$ 69,612	
Unexpended Balance, End of Period	\$ -		\$ -	

Emergency Management Agency Capital Grant Building