

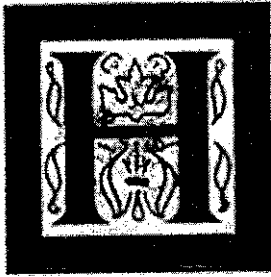
PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2013

**PUTNAM COUNTY
TABLE OF CONTENTS
November 30, 2013**

	<u>Page Number</u>
INDEPENDENT AUDITOR'S REPORT	1
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	3
BASIC FINANCIAL STATEMENTS	
Statement 1 - Government – Wide Statement of Net Assets	5
Statement 2 - Government – Wide Statement of Activities	6
Statement 3 - Balance Sheet – Governmental Funds	7
Statement 4 - Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	8
Statement 5 - Statement of Net Assets – Fiduciary Funds	10
Notes to Financial Statements	11
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1 - Budgetary Comparison Schedule - General Fund	27
Schedule 2 - Budgetary Comparison Schedule – Major Special Revenue Funds	30
Notes to Budgetary Comparison Schedules	32
Schedule 3 - Detailed Budgetary Comparison Schedule – General Fund	33
Schedule 4 - Required Supplementary Information—Retirement Plans	39
OTHER SUPPLEMENTARY INFORMATION	
Statement 6 - Combining Balance Sheet - Non-major Special Revenue Funds	40
Statement 7 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-major Special Revenue Funds	41
Statement 8 - Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-major Special Revenue Funds General Governmental Group	42
Tax Supported Group	43
Judiciary and Court Related Group	44
Sheriff's Department Group	45
Statement 9 - Combining Statement of Assets Held – All Agency Funds	46
Statement 10 - Combining Statement of Changes in Fiduciary Net Assets	47
Statement 11 - Individual Fund Statements of Changes in Assets Held – All Agency Funds Group A – Treasurer and Collector's Funds	
County Collector	48
Collector's Mobile Home	48
Inheritance Tax	49
Missing Heirs	49

PUTNAM COUNTY
TABLE OF CONTENTS (Continued)
November 30, 2013

	<u>Page Number</u>
Statement 11 - Individual Fund Statements of Changes in Assets Held – All Agency Funds (Continued)	
Group B – Road & Bridge Funds	
Township Motor Fuel	49
Township Bridge	50
Group C – Court & Circuit Clerk Funds	
Court System	50
Document Storage	50
Circuit Clerk	51
Support Administration	51
Circuit Clerk Automation	52
Group D – Other County Funds	
County Clerk's	52
ETSB 911	52
Statement 12 - Comparative Statement of Revenues and Expenditures – All Major Governmental Funds.....	53
Schedule 5 - Health Department – Schedule of Federal Financial Assistance	57
Schedule 6 - Health Department – Budgetary Comparison Schedule	58
Schedule 7 - Statement of Revenues, Expenditures, and Unexpended Balances Arising from Cash Transactions – DCEO Grant #11-203574.....	62
Schedule 8 - Statement of Revenues, Expenditures, and Unexpended Balances Arising from Cash Transactions – DCEO Grant #11-203575.....	63



HOPKINS & ASSOCIATES
Certified Public Accountants

306 S. McCoy St. Box 224
Granville, IL 61326

1301 Peoria St.
Peru, IL 61354

726 South Main St.
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Putnam County, IL, as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 45 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

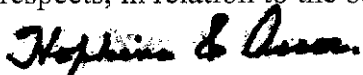
Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 1 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

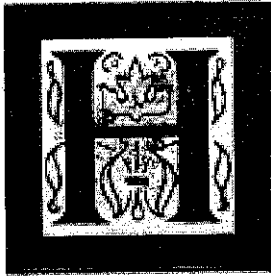
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 - 12 and Schedules 5 - 8 detailed as *Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The *Required Supplementary Information*, except for Schedule 4, and *Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Granville, Illinois
January 31, 2014



HOPKINS & ASSOCIATES
Certified Public Accountants

306 S. McCoy St. Box 224
Granville, IL 61326

1301 Peoria St.
Peru, IL 61354

726 South Main St.
Princeton, IL 61356

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Putnam County, Illinois

We have audited the basic financial statements of Putnam County, Illinois, as of and for the year ended November 30, 2013, and have issued our report thereon dated January 31, 2014. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Putnam County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the county board, management, others within the organization, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Granville, Illinois
January 31, 2014

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2013

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash (Note 2)	\$ 2,914,889	\$ -	\$ 2,914,889
CD's (Note 2)	318,982	-	318,982
Receivables (net) :			
Property Tax (Note 1C)	1,461,500	-	1,461,500
Other	45,892	-	45,892
Prepaid Expenses (Note 7)	29,340	-	29,340
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	3,247,390	-	3,247,390
Equipment and Furniture	1,864,113	-	1,864,113
Infrastructure	1,783,961	-	1,783,961
Accumulated Depreciation	(3,105,632)	-	(3,105,632)
Total Assets	\$ 8,650,475	\$ -	\$ 8,650,475
DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -
Total Assets and Deferred Outflows	\$ 8,650,475	\$ -	\$ 8,650,475
LIABILITIES			
Accrued Wages (Note 7)	\$ 18,685	\$ -	\$ 18,685
IMRF Payable (Note 7)	22,761	-	22,761
Payroll Tax Liabilities (Note 7)	1,107	-	1,107
Other Short Term Liabilities (Note 7)	113,000	-	113,000
Long-Term Liabilities (Note 11):			
Due Within One Year	-	-	-
Due In More Than One Year	-	-	-
Total Liabilities	\$ 155,553	\$ -	\$ 155,553
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Grant Revenue (Note 7)	\$ 27,221	\$ -	\$ 27,221
Deferred Inflows - Property Tax (1C)	1,460,500	-	1,460,500
Total Deferred Inflows of Resources	\$ 1,487,721	\$ -	\$ 1,487,721
NET POSITION			
Net Investment in Capital Assets	\$ 3,879,872	\$ -	\$ 3,879,872
Restricted - Nonexpendable (Note 1J)	29,340	-	29,340
Restricted for:			
Road Projects	1,450,734	-	1,450,734
Health and Welfare	230,258	-	230,258
Other Purposes	499,265	-	499,265
Unrestricted	917,732	-	917,732
Total Net Position	\$ 7,007,201	\$ -	\$ 7,007,201
Total Liabilities, Deferred Inflows, and Net Position	\$ 8,650,475	\$ -	\$ 8,650,475

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2013

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,496,888	\$ 170,408	\$ 26,732	\$ -	\$ (1,299,748)		\$ (1,299,748)
Public Safety	822,681	124,732	143,914	41,109	(512,926)		(512,926)
Judiciary and Correction	482,717	68,465	169,245	-	(245,007)		(245,007)
Highway and Bridges	622,747	20,008	114,958	-	(487,781)		(487,781)
Health, Welfare, and Education	798,383	16,801	191,758	87,550	(502,274)		(502,274)
Economic Development	135,586	-	-	-	(135,586)		(135,586)
Interest on LT Debt	-	-	-	-	-		-
Total Governmental Activities	\$ 4,359,002	\$ 400,414	\$ 646,607	\$ 128,659	\$ (3,183,322)	\$ -	\$ (3,183,322)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Government	\$ 4,359,002	\$ 400,414	\$ 646,607	\$ 128,659	\$ (3,183,322)	\$ -	\$ (3,183,322)
General revenues:							
Taxes:							
Property Taxes					\$ 1,448,816	\$ -	\$ 1,448,816
Motor Fuel					104,130	-	104,130
Sales and Use Taxes					905,043	-	905,043
Replacement Tax					268,162	-	268,162
Income Tax					236,429	-	236,429
Non-Cash Supplement - Health Fund					46,037	-	46,037
Interest Earned					6,753	-	6,753
Other General Revenue					53,881	-	53,881
Total General Revenues					\$ 3,069,251	\$ -	\$ 3,069,251
Change in Net Position					(114,071)	-	(114,071)
Net Position - Beginning					7,121,272	-	7,121,272
Net Position - Ending					\$ 7,007,201	\$ -	\$ 7,007,201

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2013

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
ASSETS									
Cash (Note 2)	\$ 1,217,978	\$ 422,295	\$ 143,498	\$ 439,089	\$ 189,399	\$ 118,048	\$ 79,627	\$ 304,955	\$ 2,914,889
CD's (Note 2)	-	-	-	-	260,666	39,852	-	18,464	318,982
Property Tax Receivable (Note 7)	946,000	142,000	-	71,000	71,000	21,500	210,000	-	1,461,500
Due from State of IL (Note 7)	25,940	-	-	-	-	19,952	-	-	45,892
Prepaid Expenses (Note 7)	29,340	-	-	-	-	-	-	-	29,340
Total Assets	\$ 2,219,258	\$ 564,295	\$ 143,498	\$ 510,089	\$ 521,065	\$ 199,352	\$ 289,627	\$ 323,419	\$ 4,770,603

LIABILITIES AND FUND BALANCE

Liabilities:									
Accrued Wages (Note 7)	\$ 14,472	\$ -	\$ 4,213	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,685
Payroll Tax Liabilities (Note 7)	1,107	-	-	-	-	-	-	-	1,107
IMRF Payable (Note 7)	22,761	-	-	-	-	-	-	-	22,761
Other Liabilities (Note 7)	113,000	-	-	-	-	-	-	-	113,000
Deferred Grant Revenue (Note 7)	-	-	-	-	-	27,221	-	-	27,221
Deferred Revenue (Note 7)	945,000	142,000	-	71,000	71,000	21,500	210,000	-	1,460,500
Total Liabilities	\$ 1,096,340	\$ 142,000	\$ 4,213	\$ 71,000	\$ 71,000	\$ 48,721	\$ 210,000	\$ -	\$ 1,643,274
Fund Balances (Note 1J):									
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	175,846	422,295	139,285	439,089	450,065	150,631	79,627	323,419	2,180,257
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	947,072	-	-	-	-	-	-	-	947,072
Total Fund Balance	\$ 1,122,918	\$ 422,295	\$ 139,285	\$ 439,089	\$ 450,065	\$ 150,631	\$ 79,627	\$ 323,419	\$ 3,127,329

Total Liabilities and Fund Balance

Total Liabilities and Fund Balance	\$ 2,219,258	\$ 564,295	\$ 143,498	\$ 510,089	\$ 521,065	\$ 199,352	\$ 289,627	\$ 323,419	\$ 4,770,603
---	---------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	---------------------

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Assets

Total Fund Balance	\$ 3,127,329
Book Value of Debt at Year-End	-
Book Value of Capital Assets at Year-End	3,879,872
Total Net Position	<u>\$ 7,007,201</u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2013

	MAJOR FUNDS							Non-Major Funds	TOTAL
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance		
REVENUES									
Property Taxes	\$ 886,093	\$ 141,321	\$ -	\$ 70,660	\$ 70,660	\$ 21,466	\$ 208,193	\$ 50,423	\$ 1,448,816
Motor Fuel Tax	-	-	104,130	-	-	-	-	-	104,130
Sales and Use Taxes	905,043	-	-	-	-	-	-	-	905,043
Replacement Tax	268,162	-	-	-	-	-	-	-	268,162
Income Tax	236,429	-	-	-	-	-	-	-	236,429
Fees, Licenses, Permits	253,427	-	-	-	-	16,801	-	110,178	380,406
Federal Funds Program	-	-	-	-	-	4,117	-	-	4,117
Non-Cash Supplement	-	-	-	-	-	46,037	-	-	46,037
Grant Revenues	92,302	20,008	-	-	-	187,641	-	41,109	436,010
Refunds and Reimbursements	269,714	-	114,958	-	-	-	-	71,595	361,317
Interest Income	2,412	1,308	122	842	1,426	242	20	381	6,753
Other	35,077	-	-	-	-	-	-	12,634	47,711
Total Revenues	\$ 2,948,659	\$ 162,637	\$ 219,210	\$ 71,502	\$ 72,086	\$ 276,304	\$ 208,213	\$ 286,320	\$ 4,244,931

EXPENDITURES									
Current:									
General Administrative	\$ 1,382,352	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,060	\$ 1,400,412
Public Safety	779,486	-	-	-	-	-	-	6,634	786,120
Judiciary and Correction	468,989	-	-	-	-	-	-	13,728	482,717
Highway and Bridge	-	99,207	396,932	25,991	-	-	-	-	522,130
Health, Welfare, and Education	209,086	-	-	-	-	261,800	223,116	93,274	787,276
Economic Development	135,586	-	-	-	-	-	-	-	135,586
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay	228,170	112,122	-	-	-	-	-	43,206	383,498
Total Expenditures	\$ 3,203,669	\$ 211,329	\$ 396,932	\$ 25,991	\$ -	\$ 261,800	\$ 223,116	\$ 174,902	\$ 4,497,739
Excess (Deficiency) of Revenues Over Expenditures	\$ (255,010)	\$ (48,692)	\$ (177,722)	\$ 45,511	\$ 72,086	\$ 14,504	\$ (14,903)	\$ 111,418	\$ (252,808)
OTHER FINANCING SOURCES (USES)									
Debt Certificates Paid (Note 11)	\$ (80,406)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (80,406)
Transfer In (Note 6)	103,647	-	-	-	-	-	-	30,153	133,800
Transfer Out (Note 6)	(29,500)	-	-	-	-	-	-	(104,300)	(133,800)
Total Other Sources (Uses)	\$ (6,259)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (74,147)	\$ (80,406)
Net Change in Fund Balances	\$ (261,269)	\$ (48,692)	\$ (177,722)	\$ 45,511	\$ 72,086	\$ 14,504	\$ (14,903)	\$ 37,271	\$ (333,214)
Fund Balances - Beginning	1,384,187	470,987	317,007	393,578	377,979	136,127	94,530	286,148	3,460,543
Fund Balances - Ending	\$ 1,122,918	\$ 422,295	\$ 139,285	\$ 439,089	\$ 450,065	\$ 150,631	\$ 79,627	\$ 323,419	\$ 3,127,329

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2013

Net change in fund balances - total governmental funds	\$ (333,214)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net assets these are recorded as assets.	383,498
Governmental funds do not report depreciation expense; but in the statement of net assets these are recorded as decreases in the capital assets.	(244,761)
The proceeds of debt issuances provide resources to governmental funds, but they increase long-term debt in the Statement of Net Assets.	-
Retirement of debt uses resources in governmental funds but reduces long-term debt in the Statement of Net Position.	80,406
Capital assets retired (net of accumulated depreciation)	-
Change in net position of governmental activities	<u>\$ (114,071)</u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
November 30, 2013

	Agency Funds
ASSETS	
Cash (Note 2)	\$ 1,133,623
CD's (Note 2)	49,684
Other Investments:	
Revenue Stamps	12,842
Total Assets	<u>\$ 1,196,149</u>
 LIABILITIES AND NET ASSETS	
Due to General Fund	\$ -
Held in Trust for Others	1,196,149
Total Liabilities	<u>\$ 1,196,149</u>
 Net Assets	<u>\$ -</u>
Total Liabilities and Net Assets	<u>\$ 1,196,149</u>

(Changes in assets held for others is shown in Statement 10 on page 47.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2013, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred revenue are recorded in the government-wide statement of net assets and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has thirteen fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2013, budgets were prepared for the General Fund and all major Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. **Restricted and Unrestricted Resources (Continued)**

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$29,340.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, \$69,612 is restricted in the General Fund for the EMA grant. Lastly, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2013, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.10%	\$ 119,595	\$ 3,804
General - IF	0.03%	479,846	479,846
General - ACH Payroll	0.00%	-	-
Savings - NCB	0.30%	664,716	664,716
EMA Capital Grant	0.10%	69,612	69,612
Subtotal General Fund		<u>\$ 1,333,769</u>	<u>\$ 1,217,978</u>
County Highway - NCB	0.10%	112,351	112,351
County Highway - NCB	0.30%	309,944	309,944
County Motor Fuel - NCB	0.10%	53,879	53,879
County Motor Fuel - IF	0.03%	89,619	89,619
County Bridge - NCB	0.10%	226,196	226,144
County Bridge MM - NCB	0.30%	212,945	212,945
Federal Aid Matching - NCB	0.25%	189,399	189,399
Animal Control - NCB	0.00%	461	211
County Health - FSB	0.15%	118,079	118,048
Ambulance - GNB	0.05%	79,627	79,627
Sheriff - NCB	0.00%	621	200
Sheriff, Petty Cash	0.00%	-	-
Sheriff, Drug Fine - NCB	0.00%	24,736	24,736
Sheriff, Equipment - NCB	0.00%	17,028	17,028
Sheriff Cop & Kids - NCB	0.00%	2,809	2,809
Sheriff Drug Forfeiture - NCB	0.15%	11,077	11,077
Sheriff Article 36 - NCB	0.00%	10,322	10,322
K-9 - NCB	0.00%	4,332	4,332
Sheriff, Vehicle Replacement - NCB	0.00%	18,148	18,148
Treasurer's Indemnity - NCB	0.17%	37,130	37,130
Treasurer's Tax Sale in Error - NCB	0.17%	33,833	33,833
Tax Sale Automation - NCB	0.05%	10,571	10,571
Geographic Survey - NCB	0.15%	39,092	39,092
Geographic Survey - IF	0.03%	298	298
County Clerk Automation - GNB	0.25%	17,887	17,887
Death Investigator - NCB	0.15%	10,638	10,638
S.A. Drug Enforcement - NCB	0.15%	2,093	2,093
S.A. Records Automation - NCB	0.15%	1,304	1,304
Law Library - NCB	0.05%	1,089	1,089
Judicial Security - NCB	0.10%	24,250	21,362
Probation Fee - NCB	0.17%	38,994	38,994
Probation Ops Fee - NCB	0.15%	1,801	1,801
Subtotal Special Revenue		<u>\$ 1,700,553</u>	<u>\$ 1,696,911</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
County Collector - NCB	0.10%	\$ 42,105	\$ 17,140
County Collector - FSB	0.15%	93	88
County Collector - GNB	0.05%	97	97
Collector Petty Cash	0.00%	-	237
Collector's Mobile Home - NCB	0.05%	8	8
Collector's E-Pay - IF	0.03%	11	11
Collector's Credit Card - IF	0.03%	1	1
Inheritance Tax - FSB	0.00%	5	5
Missing Heirs - NCB	0.15%	959	959
Township Motor Fuel - NCB	0.15%	13,056	12,554
Township Motor Fuel - IF	0.03%	162,563	162,563
Township Bridge (Senate Bill 1750) - GN	0.15%	147,439	147,439
Circuit Clerk - NCB	0.10%	156,272	152,416
Circuit Clerk - E-Pay - IF	0.03%	779	105
Circuit Clerk, Support Adm. - NCB	0.10%	2,821	2,821
Circuit Clerk, Operating Fund - GNB	0.00%	1,418	1,418
Circuit Clerk, Petty Cash	0.00%	-	200
Court System - GNB	0.05%	7,695	7,543
Document Storage - GNB	0.05%	9,190	9,190
Circuit Clerk Automation - GNB	0.05%	6,303	6,259
County Clerk - NCB	0.00%	15,808	13,564
County Clerk, Petty Cash	0.00%	-	195
ETSB - 911 - FSB	0.15%	130,959	84,130
ETSB - 911 - IF	0.03%	317	317
ETSB - 911 - FSB	0.30%	514,363	514,363
Subtotal Agency Funds		<u>\$ 1,212,262</u>	<u>\$ 1,133,623</u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
Special Revenue Fund:			
Co. Health - FSB	0.21%	39,852	39,852
Fed Aid Matching - GNB	0.30%	260,666	260,666
Sale in Error - NCB	0.25%	12,586	12,586
K-9 - NCB	0.10%	5,878	5,878
Total Special Revenue		<u>\$ 318,982</u>	<u>\$ 318,982</u>
Agency Funds:			
Court System - NCB	0.25%	\$ 49,684	\$ 49,684
Total Agency		<u>\$ 49,684</u>	<u>\$ 49,684</u>
Total Investments		<u><u>\$ 367,276</u></u>	<u><u>\$ 367,279</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 2 - Cash and Investments (Continued)

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 750,000	\$ 750,000
Category 2 –	Secured by pledged Securities in the County's name	3,131,816	2,933,786
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	632
Uncategorized	Not Categorized Illinois Funds	733,434	732,760
		<u>\$ 4,615,250</u>	<u>\$ 4,417,178</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$732,760) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - Capital Assets

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$244,761. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$96,476
Public safety - \$36,561
Highway & bridges - \$100,617
Health, welfare, and education - \$11,107

The Board has estimated that no capital assets are impaired as of November 30, 2013.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 3 - Capital Assets (Continued)

	<u>COST BASIS</u>			
	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$2,891,479	\$ 39,956	\$ -	\$ 2,931,435
Highway Department	-	112,122	-	112,122
EMA	-	203,833	-	203,833
Total Buildings	\$2,891,479	\$ 355,911	\$ -	\$ 3,247,390
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 762,744	\$ 27,587	\$ 21,519	\$ 768,812
Supervisor of Assessment's Office	21,300	-	-	21,300
County Clerk's Office	245,808	-	-	245,808
Treasurer's Office	15,189	-	-	15,189
Courthouse & Co. Property	69,477	-	-	69,477
Highway Department	599,818	-	-	599,818
Emergency Management Agency	133,602	-	-	133,602
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,858,045	\$ 27,587	\$ 21,519	\$ 1,864,113
Depreciable Assets - Infrastructure				
Highway Department	\$1,783,961	\$ -	\$ -	\$ 1,783,961
GrandTotal	\$6,623,525	\$ 383,498	\$ 21,519	\$ 6,985,504

	<u>ACCUMULATED DEPRECIATION</u>			
	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,096,218	\$ 89,856	\$ -	\$ 1,186,074
Highway Department	-	4,077	-	4,077
EMA	-	7,412	-	7,412
	\$ 1,096,218	\$ 101,345	\$ -	\$ 1,197,563
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 681,051	\$ 36,561	\$ 21,519	\$ 696,093
Supervisor of Assessment's Office	20,105	496	-	20,601
County Clerk's Office	237,434	2,022	-	239,456
Treasurer's Office	15,189	-	-	15,189
Courthouse & Co. Property	48,612	4,102	-	52,714
Highway Department	369,486	29,709	-	399,195
Emergency Management Agency	112,804	3,695	-	116,499
Health Fund	10,107	-	-	10,107
Total Equipment	\$ 1,494,788	\$ 76,585	\$ 21,519	\$ 1,549,854
Depreciable Assets - Infrastructure				
Highway Department	\$ 291,384	\$ 66,831	\$ -	\$ 358,215
Grand Total	\$ 2,882,390	\$ 244,761	\$ 21,519	\$ 3,105,632

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	Balance 11/30/2012	Revenue	Interest .1%	Expenditures	Balance 11/30/13
General Ins.	\$ 64,650	\$ 39,937	\$ 65	\$ 51,010	\$ 53,642
Workman's Comp.	45,413	27,260	45	36,917	35,801
Unemployment	6,398	1,497	6	7,779	122
Audit	3,499	21,975	3	22,000	3,477
Social Security	26,166	89,851	26	102,851	13,192
IMRF	-	182,684	-	205,852	-
Total	\$ 146,126	\$ 363,204	\$ 145	\$ 426,409	\$ 106,234

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2012. Taxes are collectable in two installments on June 1, 2013 and September 4, 2013. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2012.

The tax assessment for the County for 2012 collectible in 2013 was \$141,568,932. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2013	0.87788	\$ 141,568,932	\$ 1,242,805	\$ 1,240,623	(2,182)
2012	0.85265	150,602,371	1,284,111	1,278,240	(5,871)
2011	0.80492	151,976,432	1,223,289	1,205,577	(17,712)
2010	0.76971	161,407,536	1,242,360	1,231,319	(11,041)
2009	0.7120	171,754,381	1,223,080	1,217,307	(5,773)
2008	0.6993	167,800,417	1,173,606	1,160,593	(13,013)

The tax assessment for the Ambulance for 2012 collectible in 2013 was \$83,343,853. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2013	0.25000	\$ 83,343,853	\$ 208,360	\$ 208,193	(167)
2012	0.25000	85,008,997	212,522	212,509	(13)
2011	0.25000	85,137,339	212,843	208,139	(4,704)
2010	0.25000	86,410,414	216,026	211,197	(4,829)
2009	0.244300	90,250,988	220,456	220,029	(427)
2008	0.2491	84,306,735	210,006	210,232	226

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2013, the ETSB 911 Fund reimbursed \$64,937 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$29,500 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$9,405 and the Sheriff's Fund transferred \$94,242 to the General Fund to reimburse the General Fund for salary expenses paid by the General Fund. There were several transfers between the Agency Funds for fees collected and reimbursements.

Note 7 - Other Receivables and Payables

At November 30, 2013, the following receivables are recorded:

- Property Tax Receivable – Property taxes levied in 2013 to be collected in fiscal year 2014.
- Prepaid Expenses – the amount paid in advance for insurance coverage.
- Due from State – payments from the State of Illinois for the State's Attorney, Probation Officer, and Public Defender totaling \$25,940 as recorded in the General Fund.
- Accrued Wages – due to employees at November 30, 2013.
- Payroll Tax and IMRF Liabilities – undeposited withholdings and payroll taxes.
- Other Short Term Liabilities – estimate of \$113,000 due the Village of Mark for sales tax received from the state to be distributed to the Village.
- Deferred Grant Revenue – grant revenues received in FY13 related to FY14 in the health fund, totaling \$27,221.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any fund at November 30, 2013 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 10 - Lease and Loan Commitments

There are no leases or notes outstanding as of November 30, 2013, other than the debt certificates described in Note 11.

Note 11 - Long-Term Debt

The County borrowed funds in equal amounts from the three local banks to help finance the new construction of a jail. The maximum debt is \$950,000. The loans are for 20 years at 4.75% interest. No payoff schedule is available since the loans are open for additions at November 30, 2013. At the end of the fiscal year, \$80,406 was paid to pay off the remaining long term debt.

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2012 Tax Year	\$ 141,568,932
Statutory Debt Limitation (2.875%)	\$ 4,070,107
Total Debt:	
Contractual	<u>\$ -</u>
	<u>-</u>
Legal Debt Margin	<u><u>\$ 4,070,107</u></u>

Note 12 - Pension Plans

Regular Plan

Plan Description. The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 14.10%. The employer also contributes for disability

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 12 - Pension Plans (Continued)

Regular Plan (Continued)

benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2012 was \$126,410.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/12	\$ 126,410	100%	\$ -
12/31/11	120,514	100%	-
12/31/10	118,097	100%	-

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funding Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 52.37 percent funded. The actuarial accrued liability for benefits was \$1,688,587 and the actuarial value of assets was \$884,351, resulting in an underfunded actuarial accrued liability (UAAL) of \$804,236. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$896,525 and the ratio of the UAAL to the covered payroll was 90 percent.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 12 - Pension Plans (Continued)

Regular Plan (Continued)

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

SLEP Plan

Plan Description. The employer's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at ww.imrf.org.

Funding Policy. As set by statute, the employer Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement of its own employees. The employer annual required contribution rate for calendar year 2012 was 16.42 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2012, the employer's actual pension cost of \$71,562.

Three-Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

Fiscal Year Ending	Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2012	\$ 71,562	100%	\$ -
12/31/2011	65,503	100%	-
12/31/2010	55,885	100%	-

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 12 - Pension Plans (Continued)

SLEP Plan (Continued)

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the employer plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 76.44 percent funded. The actuarial accrued liability for benefits was \$1,924,383 and the actuarial value of assets was \$1,470,995, resulting in an underfunded actuarial accrued liability (UAAL) of \$453,388. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$435,820 and the ratio of the UAAL to the covered payroll was 104 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would adversely affect the County due to its large indebtedness. However, the County's long-term debt accrues at fixed rates, therefore this risk is minimal.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2013

Note 13 - Risk Management (Continued)

- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 10 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of money from one vendor who is involved in an ongoing legal case, see more in Note 15.

Note 14 - Subsequent Events

No events subsequent to November 30, 2013 are believed to have a material effect on the County's financial statements.

Note 15 - Litigation

The County has been involved in an ongoing legal case with the Illinois Department of Revenue regarding sales tax income generated from Hartney Fuel Oil. The Department of Revenue is claiming sales tax income generated from Hartney Fuel Oil in prior years should not have been allocated to Putnam County. Subsequent to FY13, the Supreme Court ruled in favor of the County and suit is expected to be finalized. Additionally, Illinois Valley Community College has filed suit with the County, County Treasurer, and County Clerk regarding property tax assessments. The effect of this legal matter is unknown and ongoing at November 30, 2013.

Note 16 - Board Members and County Officials – November 30, 2013

Board of Trustees

President.....	Duane Calbow
Vice President	Chauntelle Biagi-Bruer
Members:	Jordan Ellena
.....	William Holmes
.....	Sheila Haage

County Elected Officials

Treasurer and Collector.....	Kevin Kunkel
County Clerk and Recorder.....	Daniel Kuhn
Clerk of the Circuit Court	Cathy Oliveri
State's Attorney.....	James Mack
Sheriff.....	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2013

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>REVENUES</u>	<u>Revenues & Expenditures *</u>	<u>Revenues & Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Property Tax	\$ 955,800	\$ 955,800	\$ 884,936	\$ (70,864)	\$ 884,936
Mobile Home Tax	1,100	1,100	1,157	57	1,157
Interest Earned	4,000	4,000	2,412	(1,588)	2,412
Sales Tax	800,000	800,000	863,713	63,713	863,713
Use Tax	60,000	60,000	41,330	(18,670)	41,330
Replacement Tax	250,000	250,000	268,162	18,162	268,162
Income Tax	220,000	220,000	249,641	29,641	236,429
Gaming Tax	-	-	825	825	825
Refunds from State:					
States Attorney	26,800	26,800	125,082	98,282	115,460
Supervisor of Assessments	19,000	19,000	23,378	4,378	23,378
Probation Officer	25,000	25,000	24,769	(231)	24,769
Public Defender	28,000	28,000	24,264	(3,736)	24,264
Stipend Grant	2,800	2,800	3,354	554	3,354
Subtotal	\$ 2,392,500	\$ 2,392,500	\$ 2,513,023	\$ 120,523	\$ 2,490,189
Fees & Fines - County Officers:					
Circuit Clerk	\$ 45,000	\$ 45,000	\$ 45,342	\$ 342	\$ 45,342
County Court Fees	13,000	13,000	12,665	(335)	12,665
Traffic	38,000	38,000	41,140	3,140	41,140
States Attorney	4,000	4,000	5,133	1,133	5,133
Criminal & Juvenile	25,000	25,000	21,686	(3,314)	21,686
Court Security & Bailiff	7,000	7,000	-	(7,000)	-
Sheriff (inc LEADS)	32,000	32,000	-	(32,000)	-
Drug Enforce Fines	40,000	40,000	56,651	16,651	56,651
County Clerk	45,000	45,000	58,784	13,784	58,784
Public Defender	2,000	2,000	3,623	1,623	3,623
Subtotal	\$ 251,000	\$ 251,000	\$ 245,024	\$ (5,976)	\$ 245,024
Miscellaneous:					
EMA Building Grant	\$ 225,000	\$ 225,000	\$ 87,550	\$ (137,450)	\$ 87,550
Other Grants	10,000	10,000	4,752	(5,248)	4,752
License	1,450	1,450	1,150	(300)	1,150
Permit	6,000	6,000	6,428	428	6,428
Penalties on Taxes	20,000	20,000	22,250	2,250	22,250
911 Salary Reimbursements	65,850	65,850	64,937	(913)	64,937
TRI-DENT Reimbursement	60,200	60,200	-	(60,200)	-
EMSDA Reimbursement	-	-	7,382	7,382	7,382
Other Reimbursements	28,000	28,000	6,170	(21,830)	6,170
Miscellaneous	500	500	12,827	12,327	12,827
Subtotal	\$ 417,000	\$ 417,000	\$ 213,446	\$ (203,554)	\$ 213,446
Total Revenues	\$ 3,060,500	\$ 3,060,500	\$ 2,971,493	\$ (89,007)	\$ 2,948,659

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2013

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>EXPENDITURES</u>	<u>Revenues &</u>	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures *</u>	<u>Expenditures *</u>			
Board of Review (1)	\$ 14,000	\$ 14,000	\$ 3,000	\$ 11,000	\$ 3,000
County Board Members (2)	13,950	13,950	9,071	4,879	9,071
Health Insurance (3)	375,000	375,000	354,177	20,823	354,177
Supervisor of Assessments (4)	91,711	91,711	89,123	2,588	89,123
Courthouse (6)	98,525	98,525	66,621	31,904	66,633
Courts (7)	107,610	107,610	100,718	6,892	100,718
Elections (8)	73,708	73,708	56,452	17,256	56,452
County Clerk (9)	122,538	122,538	89,857	32,681	89,879
Sheriff (10)	688,387	688,387	498,288	190,099	498,871
Insurance (11)	127,000	127,000	97,307	29,693	96,017
Jail (12)	48,000	48,000	21,656	26,344	21,656
Juror (13)	9,000	9,000	525	8,475	525
Treasurer & Collector (14)	86,088	86,088	78,056	8,032	78,076
Revenue Stamps (15)	30,000	30,000	26,135	3,865	26,135
Death Investigator (16)	23,490	23,490	18,729	4,761	18,729
Computer Service (17)	26,090	26,090	21,905	4,185	21,905
State's Attorney (18)	175,910	175,910	169,787	6,123	170,107
Office Supplies (19)	28,000	28,000	19,378	8,622	19,378
Postage (20)	25,000	25,000	14,971	10,029	14,971
Auditor's Fees (21)	22,000	22,000	22,000	-	22,000
General Assistant (22)	12,000	12,000	-	12,000	-
Dependent & Delinquent Children (24)	3,000	3,000	-	3,000	-
Publishing (25)	9,000	9,000	8,539	461	8,539
Animal Control Subsidy (26)	-	-	-	-	-
Public Defender (27)	51,900	51,900	43,675	8,225	43,675
Mandated Income (28)	9,000	9,000	-	9,000	-
Miscellaneous (31)	60,000	60,000	10,207	49,793	10,207
Graves & Cemeteries (32)	6,000	6,000	2,600	3,400	2,600
Emergency Services (33)	67,479	67,479	66,531	948	66,531
Zoning (34)	27,879	27,879	26,708	1,171	26,708
911 Reimbursements (35)	23,000	23,000	17,043	5,957	17,043
Law Enforcement (36)	25,000	25,000	4,400	20,600	4,400
Educational Service Region (37)	15,673	15,673	19,127	(3,454)	19,127
Probation Officer (39)	80,097	80,097	46,370	33,727	46,349
Legal Fees (40)	75,000	75,000	85,959	(10,959)	85,959
Community Services (41)	34,324	34,324	18,500	15,824	18,500
Council of Government (43)	13,000	13,000	3,361	9,639	3,361
MP Youth Service (44)	7,000	7,000	-	7,000	-
Economic Development (45.1-3)	13,100	13,100	5,175	7,925	5,175
Econ. Incentive Rebate (45-4)	450,000	450,000	296,244	153,756	334,244
Law Library (46)	5,000	5,000	5,316	(316)	5,316
Sheriff's Radio (47)	177,037	177,037	152,599	24,438	152,993
Building Complex (48)	72,000	72,000	50,473	21,527	50,473
Sheriff's Comm Protection (49)	80,741	80,741	63,857	16,884	63,985
IMRF (50-1)	285,000	285,000	209,359	75,641	205,852
Social Security/Medicare (50-2)	111,000	111,000	102,740	8,260	102,850
County Safety Officer (51)	3,500	3,500	3,500	-	3,500
Debt Certificate Exp (52.3)	100,000	100,000	84,411	15,589	-
Capital Expenditures (52.1-2)	175,000	175,000	-	175,000	-
EMA Building (54)	-	300,000	168,859	131,141	168,859
Total Expenditures	\$ 4,177,737	\$ 4,477,737	\$ 3,253,309	\$ 1,224,428	\$ 3,203,669

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2013

	<u>Original Budgeted Revenues & Expenditures *</u>	<u>Final Budgeted Revenues & Expenditures *</u>	<u>Actual Budgetary Basis</u>	<u>Variance Over/Under Budget</u>	<u>Actual GAAP Basis</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,117,237)</u>	<u>\$ (1,417,237)</u>	<u>\$ (281,816)</u>	<u>\$ 1,135,421</u>	<u>\$ (255,010)</u>
Other Sources (Uses)					
Transfer In	\$ -	\$ -	\$ 103,647	\$ 103,647	\$ 103,647
Transfer (Out)	(36,000)	(36,000)	(29,500)	6,500	(29,500)
Debt Certs Repaid (52-3) **	-	-	-	-	(80,406)
Total Other Sources (Uses)	<u>\$ (36,000)</u>	<u>\$ (36,000)</u>	<u>\$ 74,147</u>	<u>\$ 110,147</u>	<u>\$ (6,259)</u>
Change in Fund Balance Current Year	<u>\$ (1,153,237)</u>	<u>\$ (1,453,237)</u>	<u>\$ (207,669)</u>	<u>\$ 1,245,568</u>	<u>(261,269)</u>
Fund Balance, Beginning of Year					<u>1,384,187</u>
Fund Balance, End of Year					<u><u>\$ 1,122,918</u></u>

* The budget was adopted on November 2012 and was amended in April 2013.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2013

COUNTY HIGHWAY FUND (5)

	Original & Final	Actual	Variance	Actual
	Budgeted Revenues & Expenditures *	Budgetary Basis	Over/Under Budget	GAAP Basis
REVENUES				
Property Tax	\$ 160,000	\$ 141,321	\$ (18,679)	\$ 141,321
Reimbursements	20,000	20,008	8	20,008
Interest Earned	-	1,308	1,308	1,308
Total Revenues	<u>\$ 180,000</u>	<u>\$ 162,637</u>	<u>\$ (17,363)</u>	<u>\$ 162,637</u>
EXPENDITURES				
Wages	\$ 11,888	\$ 10,823	\$ 1,065	\$ 10,823
Other Maintenance Expenditures	270,000	37,507	232,493	37,507
Office & Shop Expenses	84,825	50,877	33,948	50,877
Capital Outlays	100,000	112,122	(12,122)	112,122
Total Expenditures	<u>\$ 466,713</u>	<u>\$ 211,329</u>	<u>\$ 255,384</u>	<u>\$ 211,329</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (286,713)</u>	<u>\$ (48,692)</u>	<u>\$ (272,747)</u>	<u>\$ (48,692)</u>

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 150,000	\$ 104,130	\$ (45,870)	\$ 104,130
State Grants	60,000	114,958	54,958	114,958
Interest Earned	-	122	122	122
Total Revenues	<u>\$ 210,000</u>	<u>\$ 219,210</u>	<u>\$ 9,210</u>	<u>\$ 219,210</u>
EXPENDITURES				
Wages - Engineer	\$ 38,500	\$ 34,989	\$ 3,511	\$ 34,989
Other Wages	120,078	113,873	6,205	114,231
Road Maintenance	250,000	247,712	2,288	247,712
Total Expenditures	<u>\$ 408,578</u>	<u>\$ 396,574</u>	<u>\$ 12,004</u>	<u>\$ 396,932</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (198,578)</u>	<u>\$ (177,364)</u>	<u>\$ 21,214</u>	<u>\$ (177,722)</u>

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 80,000	\$ 70,660	\$ (9,340)	\$ 70,660
Interest Earned	1,000	842	(158)	842
Total Revenues	<u>\$ 81,000</u>	<u>\$ 71,502</u>	<u>\$ (9,498)</u>	<u>\$ 71,502</u>
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 300,000	\$ 25,991	\$ 274,009	\$ 25,991
Total Expenditures	<u>\$ 300,000</u>	<u>\$ 25,991</u>	<u>\$ 274,009</u>	<u>\$ 25,991</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (219,000)</u>	<u>\$ 45,511</u>	<u>\$ 264,511</u>	<u>\$ 45,511</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2013

FEDERAL AID MATCHING FUND (23)

	<u>Original & Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted Revenues & Expenditures *</u>	<u>Budgetary Basis</u>	<u>Over/Under Budget</u>	<u>GAAP Basis</u>
REVENUES				
Property Tax	\$ 80,000	\$ 70,660	\$ (9,340)	\$ 70,660
Interest Earned	3,000	1,426	(1,574)	1,426
Total Revenues	<u>\$ 83,000</u>	<u>\$ 72,086</u>	<u>\$ (10,914)</u>	<u>\$ 72,086</u>
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 275,000	\$ -	\$ 275,000	\$ -
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (192,000)</u>	<u>\$ 72,086</u>	<u>\$ 264,086</u>	<u>\$ 72,086</u>

COUNTY HEALTH FUND (29)

REVENUES	\$ 21,500	\$ 21,466	\$ (34)	\$ 21,466
Property Tax	8,330	7,485	(845)	7,485
Environmental Fees	18,300	9,316	(8,984)	9,316
Immunizations, Flu, etc.	5,000	4,117	(883)	4,117
Federal Funds Program	142,970	239,052	96,082	187,641
Grant Income	-	-	-	46,037
Non-Cash Supplement	400	242	(158)	242
Interest Earned	<u>\$ 196,500</u>	<u>\$ 281,678</u>	<u>\$ 85,178</u>	<u>\$ 276,304</u>
Total Revenues				
EXPENDITURES	\$ 215,767	\$ 215,763	\$ 4	\$ 215,763
Bureau County Health Dept.	-	-	-	46,037
Non-Cash Expenditures	<u>\$ 215,767</u>	<u>\$ 215,763</u>	<u>\$ 4</u>	<u>\$ 261,800</u>
Total Expenditures				
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (19,267)</u>	<u>\$ 65,915</u>	<u>\$ 85,182</u>	<u>\$ 14,504</u>

COUNTY AMBULANCE FUND (42)

REVENUES	\$ 223,125	\$ 208,193	\$ (14,932)	\$ 208,193
Property Tax	-	-	-	-
Reimbursement	-	20	20	20
Interest Earned	<u>\$ 223,125</u>	<u>\$ 208,213</u>	<u>\$ (14,912)</u>	<u>\$ 208,213</u>
Total Revenues				
EXPENDITURES	\$ 223,116	\$ 223,116	\$ -	\$ 223,116
Administrative Fee	<u>\$ 223,116</u>	<u>\$ 223,116</u>	<u>\$ -</u>	<u>\$ 223,116</u>
Total Expenditures				
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 9</u>	<u>\$ (14,903)</u>	<u>\$ (14,912)</u>	<u>\$ (14,903)</u>

* The budget was adopted in November 2012 and was amended in April 2013.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2013

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,971,493	\$ 1,015,326
Differences - budget to GAAP:		
Change in Accounts Receivable	-	(24,189)
Change in Receivable due from State	(22,834)	-
Change in Deferred Income - Health Fund	-	(27,222)
Non-Cash supplement - Health Fund	-	46,037
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,948,659	\$ 1,009,952
Budgetary basis expenditures (outflows)	\$ 3,253,309	\$ 1,072,773
Change in accrued wages and payroll taxes	1,845	358
Change in IMRF Payable	(570)	-
Current year accounts payable	-	-
Change in prepaid insurance	(1,290)	-
Change in NPO	(3,214)	-
Non-Cash supplement - Health Fund	-	46,037
Accrual of Econ Development Due to Mark	38,000	-
Eliminating principal paid	(80,407)	-
Change in Interest Payable	(4,004)	-
Total expenditures (GAAP basis)	\$ 3,203,669	\$ 1,119,168

Note B - Budgetary Process

The budget was adopted in November 2012. The budget was amended in April 2013 and all appropriations lapse at year-end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2013

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Board of Review (1)		
Salary (1)	\$ 3,000	\$ 3,000
Travel & Outside Meeting Expenditures (2)	500	-
Lake Thunderbird Appeals (3)	10,000	-
Education (4)	500	-
	<u>\$ 14,000</u>	<u>\$ 3,000</u>
County Board Members (2)		
Regular Meetings (1)	\$ 4,000	\$ 2,400
Outside Meetings (2)	5,000	4,320
Travel & Telephone Expense (3)	2,500	851
IL Assoc. Members Dues (4)	1,100	500
Character Counts (5)	1,000	1,000
Prairie River Cons Dues (6)	350	-
	<u>\$ 13,950</u>	<u>\$ 9,071</u>
Health Insurance (3)		
Insurance Premiums (1)	\$ 375,000	\$ 354,177
	<u>\$ 375,000</u>	<u>\$ 354,177</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments (1)	\$ 46,755	\$ 46,755
Other Salaries (2)	28,920	27,536
Operating Materials & Expense (3)	2,000	1,132
Equipment Purchases & Maint. (4)	500	312
Mapping Maintenance Contract (5)	12,000	11,935
Deputy Education (6)	1,000	950
Sick Time (7)	536	503
	<u>\$ 91,711</u>	<u>\$ 89,123</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician (1)	\$ 35,525	\$ 31,866
Other Salaries (2)	1,000	-
Equipment Purchases & Maint. (4)	62,000	34,755
	<u>\$ 98,525</u>	<u>\$ 66,621</u>
Courts (7)		
Circuit Clerk's Salary (1)	\$ 44,268	\$ 44,268
Other Salaries (2)	51,699	51,603
Operating Materials & Expenses (3)	2,000	935
Court Funded Salaries (4)	1,500	70
In Training Salaries (5)	4,000	3,707
Sick Time (6)	1,643	-
Court Mandated Services (7)	2,500	135
	<u>\$ 107,610</u>	<u>\$ 100,718</u>
Elections (8)		
Salary Election Judges (1)	\$ 10,400	\$ 4,970
Other Salaries (2)	15,208	14,893
Operating Materials & Expenses (3)	38,000	36,589
Equipment Purchases & Maint. (4)	9,000	-
Election Extra Help (5)	1,100	-
	<u>\$ 73,708</u>	<u>\$ 56,452</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2013

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
County Clerk (9)		
County Clerk & Recorder/Salary (1)	\$ 44,268	\$ 44,268
Other Salaries (2)	37,525	37,525
Operating Supplies & Expenses (3)	10,500	3,954
Equipment Purchases & Maint. (4)	9,000	3,157
Document Conservation (5)	20,000	-
Sick Time (6)	1,245	953
	<u>\$ 122,538</u>	<u>\$ 89,857</u>
Sheriff (10)		
Sheriff's Salary (1)	\$ 61,393	\$ 61,393
Other Salaries (2)	412,638	323,644
Operating Supplies & Expenses (3)	67,000	25,006
Equipment Purchases & Maint. (4)	58,000	50,958
LEADS Contract (5)	3,450	3,450
Bailiff's Wages (6)	15,000	9,405
New Car Purchase (7)	23,000	21,766
PTJ Reimbursement (9)	4,541	-
LEADS Reimbursement (10)	2,250	1,915
Sick Time (11)	41,115	751
	<u>\$ 688,387</u>	<u>\$ 498,288</u>
Insurance (11)		
Property Damage, Liability Insurance (1)	\$ 65,000	\$ 51,010
Bond Insurance (2)	2,000	1,601
Workmens Compensation Insurance (3)	45,000	36,917
Unemployment Insurance (SUTA) (4)	15,000	7,779
	<u>\$ 127,000</u>	<u>\$ 97,307</u>
Jail (12)		
Dieting Prisoners (1)	\$ 8,500	\$ 5,205
Repairs (2)	12,500	7,704
Janitorial Supplies/Jail & Courthouse (3)	5,000	3,437
Examination of Pisoners (5)	7,000	2,910
Out of County Jail Housing (6)	15,000	2,400
	<u>\$ 48,000</u>	<u>\$ 21,656</u>
Juror (13)		
Jurors Fees In Circuit Court (1)	\$ 7,500	\$ 525
Jurors Fess In Coroner's Jury (2)	500	-
Dieting/Jurors (3)	1,000	-
Investigation & Grand Jury Transcripts (4)	-	-
	<u>\$ 9,000</u>	<u>\$ 525</u>
Treasurer & Collector (14)		
County Treasurer's Salary (1)	\$ 44,268	\$ 44,268
Other Salaries (2)	26,983	26,302
Operating Materials & Expenses (3)	6,000	2,600
Equipment Purchases & Maint. (4)	6,500	2,874
Tax Prep Help (5)	1,300	1,390
Sick Time (6)	1,037	622
	<u>\$ 86,088</u>	<u>\$ 78,056</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2013

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases (1)	\$ 30,000	\$ 26,135
	<u>\$ 30,000</u>	<u>\$ 26,135</u>
Death Investigator (16)		
Salary (1)	\$ 4,890	\$ 3,150
Association Dues (2)	600	475
Education & Travel Expense (3)	6,000	1,510
Autopsy (4)	5,000	10,420
Mileage (5)	1,000	878
Equipment & Supplies (6)	5,000	1,341
Telephone/Pager (7)	1,000	955
	<u>\$ 23,490</u>	<u>\$ 18,729</u>
Computer Service (17)		
Computer Service (1)	\$ 5,000	\$ 1,311
DevNet (2)	16,590	16,590
DevNet Internet (3)	1,500	1,000
DevNet Camera (4)	3,000	3,004
	<u>\$ 26,090</u>	<u>\$ 21,905</u>
State's Attorney (18)		
State's Attorney Salary (1)	\$ 128,959	\$ 128,959
Other Salaries (2)	31,141	28,970
Operating Materials & Expenses (3)	5,000	4,402
Equipment Purchases & Maint. (4)	2,500	2,484
Part Time Help (5)	5,000	2,375
Appellate Prosecutor (6)	2,500	2,000
Sick Time (7)	810	597
	<u>\$ 175,910</u>	<u>\$ 169,787</u>
Office Supplies (19)		
Office Supplies (1)	\$ 28,000	\$ 19,378
	<u>\$ 28,000</u>	<u>\$ 19,378</u>
Postage (20)		
Postage (1)	\$ 25,000	\$ 14,971
	<u>\$ 25,000</u>	<u>\$ 14,971</u>
Auditor's Fees (21)		
Auditor's Fees (1)	\$ 22,000	\$ 22,000
	<u>\$ 22,000</u>	<u>\$ 22,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ 12,000	\$ -
	<u>\$ 12,000</u>	<u>\$ -</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children (1)	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer (1)	\$ 1,500	\$ 244
County Clerk & Recorder (2)	2,000	1,302
Supervisor of Assessments (3)	3,000	6,993
Zoning Officer (4)	1,500	-
Courts (5)	1,000	-
	<u>\$ 9,000</u>	<u>\$ 8,539</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2013

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund (1)	\$ 36,000	\$ -
	<u>\$ 36,000</u>	<u>\$ -</u>
Public Defender (27)		
Public Defender Salary (1)	\$ 36,400	\$ 39,433
Court Appointed Attorney (2)	15,000	4,242
Operating Materials & Expenses (3)	500	-
	<u>\$ 51,900</u>	<u>\$ 43,675</u>
Mandated Expenditures (28)		
State's Attorney (1)	\$ 7,000	\$ -
Public Defender (2)	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp. (1)	\$ 60,000	\$ 10,207
	<u>\$ 60,000</u>	<u>\$ 10,207</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries (1)	\$ 6,000	\$ 2,600
	<u>\$ 6,000</u>	<u>\$ 2,600</u>
Emergency Services (33)		
Salary (1)	\$ 16,879	\$ 16,879
Operating Materials & Expenses (2)	6,050	6,582
Purchases & Maintenance (3)	6,300	6,302
Communication Expenses (4)	35,000	34,494
LEPC (5)	2,000	1,024
Storage of Emergency Equipment (6)	1,250	1,250
	<u>\$ 67,479</u>	<u>\$ 66,531</u>
Zoning (34)		
Zoning Salary (1)	\$ 16,879	\$ 16,879
Operating Materials & Expenses (2)	3,000	1,757
Zoning Comprehensive Plan (3)	8,000	8,072
	<u>\$ 27,879</u>	<u>\$ 26,708</u>
911 Reimbursements (35)		
Coordinator (1)	\$ 23,000	\$ 17,043
	<u>\$ 23,000</u>	<u>\$ 17,043</u>
Law Enforcement (36)		
Supporting Services - Sheriff (1)	\$ 10,000	\$ 2,082
Supporting Service - State's Attorney (2)	15,000	2,318
	<u>\$ 25,000</u>	<u>\$ 4,400</u>
Educational Service Region (37)		
Superintendent/Educational Serv. (1)	\$ 15,673	\$ 19,127
	<u>\$ 15,673</u>	<u>\$ 19,127</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2013

EXPENDITURES	Final	Actual
	Budgeted Revenues & Expenditures	Budgetary Basis
Probation Officer (39)		
Probation Officer Salary (1)	\$ 44,268	\$ 28,923
Other Salaries (2)	16,325	15,592
Operating Materials & Expenses (3)	2,000	1,152
Detention (5)	17,000	200
Sick Time (6)	504	503
	<u>\$ 80,097</u>	<u>\$ 46,370</u>
Legal Fees (40)		
Legal Defense (1)	\$ 75,000	\$ 85,959
	<u>\$ 75,000</u>	<u>\$ 85,959</u>
Community Services (41)		
Gateway (1)	\$ 8,000	\$ 8,000
Senior Center (2)	8,000	8,000
Putnam County Connection (3)	2,500	2,500
IDOT Transportation Grant (5)	15,824	-
	<u>\$ 34,324</u>	<u>\$ 18,500</u>
Council of Government (43)		
Membership (1)	\$ 2,500	\$ 729
Solid Waste Management (2)	3,500	2,632
5 County Economic (3)	7,000	-
	<u>\$ 13,000</u>	<u>\$ 3,361</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service (1)	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Economic Development (45)		
Enterprise Zone Administration (1)	\$ 600	\$ 389
Resources Cons. Dev. Area/RD&D (2)	-	-
County Development (3)	10,000	2,286
Vill of Mark Econ Incen Rebate (4)	450,000	296,244
IVAC Dues (5)	2,500	2,500
	<u>\$ 463,100</u>	<u>\$ 301,419</u>
Law Library (46)		
Law Library/County Share (1)	\$ 5,000	\$ 5,316
	<u>\$ 5,000</u>	<u>\$ 5,316</u>
Sheriff's Radio (47)		
Salaries (1)	\$ 113,383	\$ 113,352
Operating Materials & Expenses (2)	2,000	369
Training - New Dispatchers (3)	6,000	6,444
Salaries - 911 Reimbursement (4)	49,053	29,076
Salaries - Sick Time	6,601	3,358
	<u>\$ 177,037</u>	<u>\$ 152,599</u>
Building Complex (48)		
Utilities & Telephone (1)	\$ 65,000	\$ 45,215
Elevator Maintenance (2)	7,000	5,258
	<u>\$ 72,000</u>	<u>\$ 50,473</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2013

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols (1)	\$ 15,000	\$ 8,573
Task Force Grant (2)	65,741	55,284
	<u>\$ 80,741</u>	<u>\$ 63,857</u>
IMRF & Social Security (50)		
IMRF Retirement Fund (1)	\$ 285,000	\$ 209,359
Social Security & Medicare Tax (2)	111,000	102,740
	<u>\$ 396,000</u>	<u>\$ 312,099</u>
County Safety Officer (51)		
Salary (1)	\$ 3,500	\$ 3,500
	<u>\$ 3,500</u>	<u>\$ 3,500</u>
Capital Projects (52)		
Construction and Repairs (1)	\$ 100,000	\$ -
Other Expenses (2)	75,000	-
Payment on Debt Certs. (3)	100,000	84,411
	<u>\$ 275,000</u>	<u>\$ 84,411</u>
EMA Building (54)		
Construction (1)	\$ 300,000	\$ 168,859
	<u>\$ 300,000</u>	<u>\$ 168,859</u>
Total General Fund Expenditures	<u><u>\$ 4,513,737</u></u>	<u><u>\$ 3,253,309</u></u>

PUTNAM COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION—RETIREMENT PLANS
Year Ended November 30, 2013

Schedule of Funding Progress – Regular IMRF

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	(Excess) Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2012	\$ 884,351	\$ 1,688,587	\$ 804,236	52.37%	\$896,525	89.71%
12/31/2011	814,954	1,662,557	847,603	49.02%	885,484	95.72%
12/31/2010	547,457	1,461,964	914,507	37.45%	863,910	105.86%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$953,391. On a market basis, the funded ratio would be 56.46%.

Schedule of Funding Progress – SLEP

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	(Excess) Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2012	\$1,470,995	\$ 1,924,383	\$ 453,388	76.44%	\$435,820	104.03%
12/31/2011	1,286,014	1,641,670	355,656	78.34%	402,350	88.39%
12/31/2010	1,156,521	1,414,165	257,644	81.78%	366,459	70.31%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$1,506,327. On a market basis, the funded ratio would be 78.28%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Putnam County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2013

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	Law Library	Probation Fee	Judicial Security	County Clerk Automation	Geographic Survey
ASSETS								
Cash in Bank	\$ 37,130	\$ 10,571	\$ 33,833	\$ 1,089	\$ 40,795	\$ 21,362	\$ 17,887	\$ 39,390
CD's	-	-	12,586	-	-	-	-	-
Total Assets	\$ 37,130	\$ 10,571	\$ 46,419	\$ 1,089	\$ 40,795	\$ 21,362	\$ 17,887	\$ 39,390
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 37,130	\$ 10,571	\$ 46,419	\$ 1,089	\$ 40,795	\$ 21,362	\$ 17,887	\$ 39,390
Total Fund Balances	\$ 37,130	\$ 10,571	\$ 46,419	\$ 1,089	\$ 40,795	\$ 21,362	\$ 17,887	\$ 39,390
ASSETS								
Cash in Bank	\$ 2,093	\$ 1,304	\$ 200	\$ 24,736	\$ 4,332	\$ -	\$ 18,148	\$ 2,809
CD's	-	-	-	-	5,878	-	-	-
Total Assets	\$ 2,093	\$ 1,304	\$ 200	\$ 24,736	\$ 10,210	\$ -	\$ 18,148	\$ 2,809
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 2,093	\$ 1,304	\$ 200	\$ 24,736	\$ 10,210	\$ -	\$ 18,148	\$ 2,809
Total Fund Balances	\$ 2,093	\$ 1,304	\$ 200	\$ 24,736	\$ 10,210	\$ -	\$ 18,148	\$ 2,809
ASSETS								
Cash in Bank	\$ 11,077	\$ 10,322	\$ 17,028	\$ 10,638	\$ 211	\$ -	\$ -	\$ 304,955
CD's	-	-	-	-	-	-	-	18,464
Total Assets	\$ 11,077	\$ 10,322	\$ 17,028	\$ 10,638	\$ 211	\$ -	\$ -	\$ 323,419
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 11,077	\$ 10,322	\$ 17,028	\$ 10,638	\$ 211	\$ -	\$ -	\$ 323,419
Total Fund Balances	\$ 11,077	\$ 10,322	\$ 17,028	\$ 10,638	\$ 211	\$ -	\$ -	\$ 323,419

GRAND
TOTAL

\$ 304,955
18,464
323,419

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2013

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 50,423	\$ -	\$ -	\$ 50,423
Grant Income	-	-	-	41,109	41,109
Fines & Fees	40,081	-	43,156	26,941	110,178
Sale of Equipment	-	-	-	5,000	5,000
Reimbursements	-	-	-	71,595	71,595
Donations	-	-	-	6,215	6,215
Interest Income	270	4	79	28	381
Other	-	-	480	939	1,419
Total Revenues	<u>\$ 40,351</u>	<u>\$ 50,427</u>	<u>\$ 43,715</u>	<u>\$ 151,827</u>	<u>\$ 286,320</u>
EXPENDITURES					
Current:					
General Government	\$ 18,060	\$ -	\$ -	\$ -	\$ 18,060
Public Safety	-	-	-	6,634	6,634
Judiciary and Legal	-	-	13,728	-	13,728
Health, Welfare, and Education	42,847	50,427	-	-	93,274
Capital Outlay	-	-	-	43,206	43,206
Total Expenditures	<u>\$ 60,907</u>	<u>\$ 50,427</u>	<u>\$ 13,728</u>	<u>\$ 49,840</u>	<u>\$ 174,902</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (20,556)	\$ -	\$ 29,987	\$ 101,987	\$ 111,418
OTHER FINANCING SOURCES (USES)					
Transfer In (Note 1K)	\$ 29,500	\$ -	\$ -	\$ 653	\$ 30,153
Transfer (Out) (Note 1K)	-	-	(9,405)	(94,895)	(104,300)
Total Other Sources (Uses)	<u>\$ 29,500</u>	<u>\$ -</u>	<u>\$ (9,405)</u>	<u>\$ (94,242)</u>	<u>\$ (74,147)</u>
Net Change in Fund Balances	\$ 8,944	\$ -	\$ 20,582	\$ 7,745	\$ 37,271
Fund Balances - Beginning	153,302	-	46,061	86,785	286,148
Fund Balances - Ending	<u>\$ 162,246</u>	<u>\$ -</u>	<u>\$ 66,643</u>	<u>\$ 94,530</u>	<u>\$ 323,419</u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2013

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 660	\$ 330	\$ 1,980	\$ -	\$ -	\$ -	\$ -	\$ 2,970
Animal Tag Fees	-	-	-	-	-	-	13,364	13,364
General Fund Reimbursement	-	-	-	-	-	-	-	-
County Clerk Fees	-	-	-	6,124	16,676	-	-	22,800
IL Grant - Death Certificates	-	-	-	-	-	-	-	-
Copies, etc.	-	947	-	-	-	-	-	947
Interest Income	62	5	101	29	55	18	-	270
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 722	\$ 1,282	\$ 2,081	\$ 6,153	\$ 16,731	\$ 18	\$ 13,364	\$ 40,351
EXPENDITURES								
Tax Deed Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Supplies	-	-	-	2,363	7,620	2,232	308	12,523
Service Contracts	-	210	-	5,635	-	-	-	5,845
Administrative Service Fees	-	-	-	-	-	-	42,289	42,289
Refunds & Reimbursements	-	-	-	-	-	-	250	250
Total Expenditures	\$ -	\$ 210	\$ -	\$ 7,998	\$ 7,620	\$ 2,232	\$ 42,847	\$ 60,907
Excess (Deficiency) of Revenues Over Expenditures	\$ 722	\$ 1,072	\$ 2,081	\$ (1,845)	\$ 9,111	\$ (2,214)	\$ (29,483)	\$ (20,556)
OTHER FINANCING SOURCES (USES)								
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,500	\$ 29,500
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,500	\$ 29,500
Net Change in Fund Balances	\$ 722	\$ 1,072	\$ 2,081	\$ (1,845)	\$ 9,111	\$ (2,214)	\$ 17	\$ 8,944
Fund Balances - Beginning	36,408	9,499	44,338	19,732	30,279	12,852	194	153,302
Fund Balances - Ending	\$ 37,130	\$ 10,571	\$ 46,419	\$ 17,887	\$ 39,390	\$ 10,638	\$ 211	\$ 162,246

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2013

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 50,423	\$ 50,423
Interest Income	4	4
Other	-	-
Total Revenues	\$ 50,427	\$ 50,427
EXPENDITURES		
Distribution to MP Co-op	\$ 50,427	\$ 50,427
Total Expenditures	\$ 50,427	\$ 50,427
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2013

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	TOTAL
REVENUES						
Circuit Clerk Fees	\$ 3,759	\$ 25,095	\$ 12,537	\$ -	\$ 979	\$ 42,370
Drug Forfeiture Funds	-	-	-	786	-	786
Interest Income	-	52	23	3	1	79
Other	-	480	-	-	-	480
Total Revenues	\$ 3,759	\$ 25,627	\$ 12,560	\$ 789	\$ 980	\$ 43,715
EXPENDITURES						
Library Purchases	\$ 3,742	\$ -	\$ -	\$ -	\$ -	\$ 3,742
Education/Mileage	-	4,133	-	-	-	4,133
Office Equipment & Supplies	-	3,812	-	-	-	3,812
Donations	-	-	-	-	-	-
Drug Testing	-	735	-	-	-	735
Other	-	1,306	-	-	-	1,306
Total Expenditures	\$ 3,742	\$ 9,986	\$ -	\$ -	\$ -	\$ 13,728
Excess (Deficiency) of Revenues Over Expenditures	\$ 17	\$ 15,641	\$ 12,560	\$ 789	\$ 980	\$ 29,987
OTHER FINANCING SOURCES (USES)						
Transfers Out	\$ -	\$ -	\$ (9,405)	\$ -	\$ -	\$ (9,405)
Total Other Sources (Uses)	\$ -	\$ -	\$ (9,405)	\$ -	\$ -	\$ (9,405)
Net Change in Fund Balances	\$ 17	\$ 15,641	\$ 3,155	\$ 789	\$ 980	\$ 20,582
Fund Balances - Beginning	1,072	25,154	18,207	1,304	324	46,061
Fund Balances - Ending	\$ 1,089	\$ 40,795	\$ 21,362	\$ 2,093	\$ 1,304	\$ 66,643

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
SHERIFF'S DEPARTMENT GROUP
Year Ended November 30, 2013

	Sheriff's Fees	Sheriff's Drug Fines	Sheriff's K-9	Communication Tower Grant	Vehicle Replacement	Cops & Kids	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES										
Fines and Fees	\$ 18,477	\$ -	\$ -	\$ -	\$ 2,590	\$ -	\$ -	\$ -	\$ -	\$ 21,067
Circuit Clerk Fees	-	327	-	-	2,500	-	-	-	3,047	5,874
Sheriff's Sale	5,000	-	-	-	-	-	-	-	-	5,000
TRIDENT Salary Reimb.	66,811	-	-	-	-	-	-	-	-	66,811
LEADS Reimbursement	425	-	-	-	-	-	-	-	-	425
Prisoner Phone & Work Reimb.	4,359	-	-	-	-	-	-	-	-	4,359
Grant Revenue	-	-	-	41,109	-	-	-	-	-	41,109
Donations	500	-	5,100	-	-	615	-	-	-	6,215
Interest	-	-	4	7	-	-	17	-	-	28
Other	939	-	-	-	-	-	-	-	-	939
Total Revenues	\$ 96,511	\$ 327	\$ 5,104	\$ 41,116	\$ 5,090	\$ 615	\$ 17	\$ -	\$ 3,047	\$ 151,827
EXPENDITURES										
Supplies & Equipment	\$ 1,050	\$ -	\$ 784	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,834
Refund of Unused Grant Proceeds	-	-	-	1,929	-	-	-	-	-	1,929
Police Pay	1,000	-	-	-	-	-	-	-	-	1,000
Other	875	-	-	-	-	996	-	-	-	1,871
Communication Tower	-	-	3,250	39,956	-	-	-	-	-	43,206
Total Expenditures	\$ 2,925	\$ -	\$ 4,034	\$ 41,885	\$ -	\$ 996	\$ -	\$ -	\$ -	\$ 49,840
Excess (Deficiency) of Revenues Over Expenditures	\$ 93,586	\$ 327	\$ 1,070	\$ (769)	\$ 5,090	\$ (381)	\$ 17	\$ -	\$ 3,047	\$ 101,987
OTHER FINANCING SOURCES (USES)										
Transfers In (Note 1K)	\$ 653	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 653
Transfers (Out) (Note 1K)	(94,242)	-	-	-	-	-	-	(481)	(172)	(94,895)
Total Other Sources (Uses)	\$ (93,589)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (481)	\$ (172)	\$ (94,242)
Net Change in Fund Balances	\$ (3)	\$ 327	\$ 1,070	\$ (769)	\$ 5,090	\$ (381)	\$ 17	\$ (481)	\$ 2,875	\$ 7,745
Fund Balances - Beginning	203	24,409	9,140	769	13,058	3,190	11,060	10,803	14,153	86,785
Fund Balances - Ending	\$ 200	\$ 24,736	\$ 10,210	\$ -	\$ 18,148	\$ 2,809	\$ 11,077	\$ 10,322	\$ 17,028	\$ 94,530

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2013

ASSETS	County Collector	Mobile Home	Inheritance Tax	Missing Heirs	Township		Court System
					Motor Fuel	Bridge	
Cash in Bank	\$ 17,337	\$ 8	\$ 5	\$ 959	\$ 175,117	\$ 147,439	\$ 7,543
Petty Cash	237	-	-	-	-	-	-
CD's	-	-	-	-	-	-	49,684
Total Assets Held	\$ 17,574	\$ 8	\$ 5	\$ 959	\$ 175,117	\$ 147,439	\$ 57,227
ASSETS	Document Storage	Circuit Clerk	Circuit Clerk		County Clerk	ETSB - 911	Total
			Administration	Automation			
Cash in Bank	\$ 9,190	\$ 152,521	\$ 4,239	\$ 6,259	\$ 13,564	\$ 598,810	\$ 1,132,991
Petty Cash	-	100	100	-	195	-	632
CD's	-	-	-	-	-	-	49,684
Revenue Stamps	-	-	-	-	12,842	-	12,842
Total Assets Held	\$ 9,190	\$ 152,621	\$ 4,339	\$ 6,259	\$ 26,601	\$ 598,810	\$ 1,196,149

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2013

ASSETS HELD, BEGINNING OF YEAR		\$ 1,407,884
ADDITIONS:		
Tax collections	\$ 10,282,840	
Motor fuel taxes	244,438	
Fines and fees	611,679	
Revenue stamps sold	32,953	
Tax redemptions	240,689	
911 assessments	143,541	
Grant revenue	57,314	
Interest income	3,742	
Other revenues and collections	6,190	
Increase in Revenue Stamps	4,166	
Increase in Bonds Held	62,302	
Total additions		11,689,854
DEDUCTIONS:		
Taxes distributed	\$ 10,244,760	
Penalties and tax sale proceeds to general fund	25,697	
Collectors bad check expense and tax overpayments	14,788	
Fees and fines distributed	607,724	
Road work	557,338	
Equipment purchases	5,971	
Tax redemptions	231,115	
911 expenditures	137,586	
Computer and software expenditures	34,619	
Other supplies and misc. expense	41,991	
Total deductions		\$ (11,901,589)
Transfer to Governmental Funds (Note 1K)		\$0
ASSETS HELD, END OF YEAR		<u>\$ 1,196,149</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2013

COUNTY COLLECTOR'S FUND (A)

	<u>Checking</u>	
Assets Held, Beginning of Year		\$ 5,843
Additions:		
Taxes and penalties	\$ 10,282,840	
Interest	945	
Redemptions	13,191	
Miscellaneous	<u>-</u>	
Total Additions		10,296,976
Deductions:		
Tax distributions to:		
School districts	\$ 5,732,136	
Townships & Road Bridge	1,045,462	
Villages	294,025	
Fire Protection Districts	700,482	
River Conservancy	4,032	
Soil and Water District	3,581	
Ambulance	208,193	
Illinois Valley Comm. College	511,702	
Conservation District	85,065	
Library District	317,977	
Hennepin Park District	101,369	
Health Department	21,468	
Extension Services	50,427	
Putnam County	886,176	
County Highway	141,333	
Federal Aid	70,666	
County Bridge	<u>70,666</u>	
Total Distributions		\$ 10,244,760
Transfers/Penalties to General Fund		22,250
Tax Sale Proceeds to Other Funds		3,447
Refunds		10,573
Bad Check Expense		<u>4,215</u>
Total Deductions		(10,285,245)
Assets Held, End of Year (includes Petty Cash \$237)		<u><u>\$ 17,574</u></u>

COLLECTOR'S MOBILE HOME FUND (A)

Assets Held, Beginning of Year		\$ 8
Additions:		
Taxes and penalties	\$ -	
Interest	<u>-</u>	
Total Additions		-
Deductions:		
Distribution to Collector's Fund	\$ -	
Distribution to Others	-	
Penalties to General Fund	<u>-</u>	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 8</u></u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2013

INHERITANCE TAX FUND (A)

Assets Held, Beginning of Year		\$ 5
Additions:		
Estate Tax Collected	\$ -	-
Total Additions		
Deductions:		
Distributed to Illinois Treasurer	\$ -	-
Total Deductions		-
Assets Held, End of Year		<u>\$ 5</u>

MISSING HEIRS (A)

Assets Held, Beginning of Year		\$ 10,967
Additions:		
Inheritance Collected	\$ 96	
Interest	-	96
Total Additions		
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ 10,104	(10,104)
Total Deductions		-
Assets Held, End of Year		<u>\$ 959</u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 436,445
Additions:		
Motor Fuel Tax	\$ 244,438	
IL Needy Township Grant	7,367	
IL Jobs Now Grant	43,980	
Interest	225	
Total Additions		296,010
Deductions:		
Road Construction & Repair	\$ 553,534	
Engineering	3,804	
Total Deductions		(557,338)
Assets Held, End of Year		<u>\$ 175,117</u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2013

TOWNSHIP BRIDGE FUND (B)

(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 147,164
Additions:		
Township Bridge Revenue	\$ -	
Interest	<u>275</u>	
Total Additions		275
Deductions:		
Transfer to ESK Road Fund	<u>\$ -</u>	
Total Deductions		<u>-</u>
Assets Held, End of Year		<u><u>\$ 147,439</u></u>

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 54,203
Additions:		
Circuit Clerk Collections	\$ 7,841	
Interest	<u>182</u>	
Total Additions		8,023
Deductions:		
Supplies	\$ 1,686	
Repair & Maintenance	-	
Training, Conferences, and Travel	3,313	
Transfer from General - reimburse salaries	<u>-</u>	
Total Deductions		<u>(4,999)</u>
Assets Held, End of Year		<u><u>\$ 57,227</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 10,107
Additions:		
Circuit Clerk Collection	\$ 9,158	
Interest	<u>5</u>	
Total Additions		9,163
Deductions:		
Repairs	\$ -	
Equipment	5,971	
Supplies and Service	<u>4,109</u>	
Total Deductions		<u>(10,080)</u>
Assets Held, End of Year		<u><u>\$ 9,190</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2013

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 109,918
Additions:		
Fines and Fees Collected	\$ 518,356	
Increase in Bonds Held	62,302	
Interest	<u>109</u>	
Total Additions		580,767
Deductions:		
Circuit Clerk Administration	3,012	
Circuit Clerk Add On	1,340	
Restitution	18,569	
Distribution of Fines:		
Villages	13,315	
State	4,722	
County	61,881	
Distribution to County Agency Funds	26,234	
Distribution to Special Revenue Funds	44,615	
Distribution to County General Fund	66,763	
Distribution of Drug Enforcement Fees	150,899	
Other Distributions	21,534	
Distribution to State:		
State Fee	5,487	
LEADS	256	
Drivers Ed	4,222	
Violent Crime, Domestic	14,332	
Drug Related	25,934	
Trauma Center	10,502	
Lump Sum Surcharge	44,006	
Lab Analysis	6,501	
DNA	4,340	
Other State Distributions	9,600	
Total Deductions		<u>(538,064)</u>
Assets Held, End of Year (includes Petty Cash \$100)		<u>\$ 152,621</u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 5,874
Additions:		
Circuit Clerk Administrative Fees	\$ 3,007	
Circuit Clerk Operating Add On	1,297	
Reimbursements	-	
Interest	<u>2</u>	
Total Additions		4,306
Deductions:		
Zone 4 Expense	\$ 76	
Office Supplies, Publications	350	
Meetings, Travel, Training	1,287	
Repairs & Maintenance	3,924	
Miscellaneous	<u>204</u>	
Total Deductions		<u>(5,841)</u>
Assets Held, End of Year (Petty Cash \$100, Administrative \$2,821, Operating Add On \$1,418)		<u>\$ 4,339</u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2013

<u>CIRCUIT CLERK AUTOMATION FUND (C)</u>		
Assets Held, Beginning of Year		\$ 13,132
Additions:		
Circuit Clerk Collections	\$ 9,235	
State Grant and Reimbursement	5,967	
Interest	<u>4</u>	
Total Additions		15,206
Deductions:		
Software and Maintenance	\$ 17,943	
Training	3,810	
Supplies, Miscellaneous	<u>326</u>	
Total Deductions		<u>(22,079)</u>
Assets Held, End of Year		<u>\$ 6,259</u>
<u>COUNTY CLERK'S FUND (D)</u>		
Cash Held, Beginning of Year		\$ 14,836
Additions:		
Tax Redemption	\$ 227,498	
Recording Fees	21,830	
Revenue Stamps Sold	32,953	
Automation Fees	5,967	
Election Reimbursements	5,940	
GIS Fees	16,269	
RHSPF Surcharge	12,168	
Other Fees and Revenues	<u>6,551</u>	
Total Additions		329,176
Deductions:		
Fees to County Treasurer	\$ 63,536	
Transfer to Automation Fund	6,124	
Tax Redemption Refund	231,115	
GIS to County Treasurer	16,676	
RHS PF Surcharge	12,537	
Other Expenses	<u>265</u>	
Total Deductions		<u>(330,253)</u>
Cash Held, End of Year		\$ 13,759
Stamps on Hand		<u>12,842</u>
Assets Held, End of Year (includes Petty \$195)		<u>\$ 26,601</u>
<u>ETSB - 911 FUND (D)</u>		
Assets Held, Beginning of Year		\$ 590,706
Additions:		
ETSB Fees	\$ 143,541	
Reimbursement from Highway	84	
Interest	1,995	
Miscellaneous	<u>70</u>	
Total Additions		145,690
Deductions:		
Administrator Salary Reimbursement to General Fund	\$ 21,133	
Dispatch Reimbursement to General Fund	43,804	
Office Supplies & Repair	5,095	
Conference, Travel, and Dues	2,247	
Telephone	27,462	
Donations	2,500	
Transfer to Sheriff Fund	4,289	
Miscellaneous	596	
Equipment Purchases	<u>30,460</u>	
Total Deductions		<u>(137,586)</u>
Assets Held, End of Year		<u>598,810</u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2013, 2012, 2011, 2010, and 2009

GENERAL FUND	2013	2012	2011	2010	2009
<u>REVENUES</u>					
Property Tax	\$ 884,936	\$ 927,081	\$ 837,147	\$ 848,664	\$ 811,346
Mobile Home Tax	1,157	1,213	1,153	1,204	2,734
Interest Earned	2,412	4,091	6,874	16,582	31,959
Sales, Use, and Gaming Taxes	905,868	931,912	1,014,687	768,046	447,870
Replacement Tax	268,162	236,321	283,870	234,050	256,277
Income Tax	236,429	215,862	204,678	201,462	219,816
Subtotal	\$ 2,298,964	\$ 2,316,480	\$ 2,348,409	\$ 2,070,008	\$ 1,770,002
Refunds from State:					
States Attorney	\$ 115,460	\$ 125,081	\$ 105,838	\$ 116,553	\$ 115,460
Supervisor of Assessments	23,378	23,378	22,912	26,132	9,487
Probation Officer	24,769	29,521	34,777	12,534	40,032
Public Defender	24,264	26,286	24,186	22,522	16,867
Other	3,354	2,834	2,072	2,725	3,718
Subtotal	\$ 191,225	\$ 207,100	\$ 189,785	\$ 180,466	\$ 185,564
Fees & Fines - County Officers:					
Circuit Clerk	\$ 45,342	\$ 43,715	\$ 46,513	\$ 35,967	\$ 29,085
Traffic	41,140	41,431	36,257	28,147	17,531
County Fees	12,665	14,833	11,958	18,373	14,667
Criminal & Juvenile	21,686	25,013	21,329	41,629	9,869
Court Security *	-	8,728	6,115	8,082	11,376
Sheriff *	-	27,444	34,255	31,013	33,333
County Clerk	58,784	39,507	45,046	55,229	62,040
Drug Enforcement Fines	56,651	42,153	33,823	10,132	-
Other	8,756	7,053	7,809	3,111	2,264
Subtotal	\$ 245,024	\$ 249,877	\$ 243,105	\$ 231,683	\$ 180,165
Miscellaneous:					
Grant Income	\$ 92,302	\$ 83,864	\$ 12,920	\$ 1,318	\$ 5,123
Permits & Licenses	7,578	7,197	17,219	20,473	7,790
Penalties on Taxes	22,250	28,767	29,301	47,070	23,942
911 Contribution	64,937	63,664	60,980	58,117	53,760
Tri-Dent Reimbursement	-	65,741	65,887	-	-
Other Reimbursements	13,552	9,161	11,454	11,948	6,704
Estate Tax	-	-	-	9	225,447
Miscellaneous	12,827	4,811	3,166	7,522	3,841
Subtotal	\$ 213,446	\$ 263,205	\$ 200,927	\$ 146,457	\$ 326,607
Total Revenues	\$ 2,948,659	\$ 3,036,662	\$ 2,982,226	\$ 2,628,614	\$ 2,462,338

*Beginning with FY 2013, Sheriff and Court Security Fees are shown as revenues in the respective funds and shown as a "transfer in" in the General Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2013, 2012, 2011, 2010, and 2009

GENERAL FUND EXPENDITURES	2013	2012	2011	2010	2009
Board of Review (1)	\$ 3,000	\$ 8,042	\$ 6,000	\$ 8,050	\$ 2,770
County Board Members (2)	9,071	8,164	9,043	8,686	8,680
Health Insurance (3)	354,177	326,522	350,627	290,809	233,967
Supervisor of Assessments (4)	89,123	86,713	103,093	104,135	88,633
Courthouse (6)	66,633	49,762	57,531	70,518	52,026
Courts (7)	100,718	95,254	92,125	89,713	85,952
Elections (8)	56,452	62,437	55,414	63,639	54,577
County Clerk (9)	89,879	102,595	112,179	105,042	100,493
Sheriff (10)	498,871	515,393	494,835	474,702	438,867
Insurance (11)	96,017	94,975	86,886	81,724	75,892
Jail (12)	21,656	18,757	19,995	15,794	39,292
Juror (13)	525	1,091	2,035	455	4,071
Treasurer & Collector (14)	78,076	76,308	72,801	70,591	73,039
Revenue Stamps (15)	26,135	12,245	12,450	19,895	16,125
Death Investigator (16)	18,729	16,560	7,393	5,909	13,433
Computer Service (17)	21,905	18,790	21,740	16,637	15,800
State's Attorney (18)	170,107	166,474	164,162	164,898	160,490
Office Supplies (19)	19,378	22,481	20,155	21,111	24,386
Postage (20)	14,971	11,912	13,084	11,951	9,485
Auditor's Fees (21)	22,000	22,000	21,000	21,000	20,000
General Assistant (22)	-	885	1,287	17,397	11,964
Dependent & Delinquent Children (24)	-	-	-	906	-
Publishing (25)	8,539	3,251	6,081	5,771	5,723
Animal Control Subsidy (26) *	-	17,100	26,300	17,000	20,500
Public Defender (27)	43,675	46,522	42,076	43,939	48,542
Mandated Income (28)	-	-	-	-	-
Miscellaneous (31)	10,207	8,329	15,883	1,539	11,198
Graves & Cemeteries (32)	2,600	2,290	2,680	1,630	2,850
Emergency Services (33)	66,531	27,239	33,956	37,722	30,837
Zoning (34)	26,708	28,986	28,519	24,978	31,323
911 Reimbursements (35)	17,043	16,231	15,458	14,722	13,759
Law Enforcement (36)	4,400	3,948	3,644	5,557	5,269
Educational Service Region (37)	19,127	15,161	15,200	12,575	12,926
Probation Officer (39)	46,349	63,991	63,441	61,556	55,018
Legal Fees (40)	85,959	61,112	3,795	32,595	28,623
Community Services (41)	18,500	16,500	16,500	17,500	17,500
Council of Government (43)	3,361	5,793	3,015	6,748	9,034
MP Youth Service (44)	-	-	7,000	7,000	7,000
Economic Development (45.1-3)	5,175	195	2,675	498	1,967
Economic Incentive Rebate (45-4)	334,244	362,608	442,647	368,973	139,533
Law Library (46)	5,316	2,860	4,313	3,245	2,579
Sheriff's Radio (47)	152,993	146,773	142,737	137,261	126,572
Building Complex (48)	50,473	47,000	51,958	51,246	54,050
Sheriff's Comm Protection (49)	63,985	64,940	60,473	7,293	8,063
IMRF & Social Security (50)	308,702	306,717	289,194	279,583	208,824
Universal Hiring Program	3,500	3,363	2,163	2,080	2,000
Debt Certificate Expense (52.3)	-	4,005	15,976	17,880	22,599
Capital Expenditures (52.1-2)	-	-	-	-	-
EMA Building (54-1)	168,859	-	-	-	-
Total Expenditures	\$ 3,203,669	\$ 2,972,274	\$ 3,019,519	\$ 2,822,453	\$ 2,396,231
Excess (Deficiency) of Revenues over Expenditures	\$ (255,010)	\$ 64,388	\$ (37,293)	\$ (193,839)	\$ 66,107

*Beginning with FY 2013, the Animal Control Subsidy is shown as a transfer out from the General Fund to the Animal Control Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2013, 2012, 2011, 2010, and 2009

<u>COUNTY HIGHWAY AND MOTOR FUEL</u>					
<u>FUNDS (Combined)</u>					
	2013	2012	2011	2010	2009
<u>REVENUES</u>					
Property Tax	\$ 141,321	\$ 140,364	\$ 149,916	\$ 157,386	\$ 169,395
Mobile Home	-	-	-	-	274
Motor Fuel Tax	104,130	114,492	123,650	118,415	112,751
Miscellaneous Receipts	20,008	14,468	28,079	9,111	10,254
State Grants	114,958	114,958	114,958	114,958	95,055
FEMA Snow Disaster Grant	-	-	5,438	-	-
Interest Earned	1,430	2,024	3,733	6,446	8,508
Total Revenues	\$ 381,847	\$ 386,306	\$ 425,774	\$ 406,316	\$ 396,237
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 608,261	\$ 409,407	\$ 432,465	\$ 387,449	\$ 350,245
Total Expenditures	\$ 608,261	\$ 409,407	\$ 432,465	\$ 387,449	\$ 350,245
Excess (Deficiency) of Revenues over Expenditures	\$ (226,414)	\$ (23,101)	\$ (6,691)	\$ 18,867	\$ 45,992
<u>COUNTY BRIDGE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 70,660	\$ 70,189	\$ 74,958	\$ 78,694	\$ 84,698
Mobile Home	-	-	-	-	137
Grant Income - State of Illinois	-	-	-	-	41,429
Interest Earned	842	993	1,553	2,349	3,499
Total Revenues	\$ 71,502	\$ 71,182	\$ 76,511	\$ 81,043	\$ 129,763
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 25,991	\$ 32,239	\$ 7,270	\$ 127,106	\$ 33,755
Total Expenditures	\$ 25,991	\$ 32,239	\$ 7,270	\$ 127,106	\$ 33,755
Excess (Deficiency) of Revenues over Expenditures	\$ 45,511	\$ 38,943	\$ 69,241	\$ (46,063)	\$ 96,008

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2013, 2012, 2011, 2010, and 2009

	2013	2012	2011	2010	2009
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,466	\$ 21,412	\$ 21,221	\$ 21,002	\$ 21,467
Grant Income	187,641	134,314	150,912	198,166	132,674
Fees and Permit	16,801	22,385	15,634	19,768	24,051
Federal Funds Program	4,117	1,180	1,630	11,937	11,875
Non-Cash Supplement	46,037	39,001	60,659	45,795	57,939
Donations & Miscellaneous	-	-	-	101	31
Interest Earned	242	347	402	716	1,363
Total Revenues	\$ 276,304	\$ 218,639	\$ 250,458	\$ 297,485	\$ 249,400
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 215,763	\$ 192,147	\$ 189,537	\$ 232,187	\$ 245,965
Other	46,037	39,001	60,659	45,795	57,939
Total Expenditures	\$ 261,800	\$ 231,148	\$ 250,196	\$ 277,982	\$ 303,904
Excess (Deficiency) of Revenues over Expenditures	\$ 14,504	\$ (12,509)	\$ 262	\$ 19,503	\$ (54,504)
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 208,193	\$ 70,189	\$ 74,958	\$ 78,694	\$ 84,698
Mobile Home	-	-	-	-	137
Interest Earned	20	2,952	3,159	5,718	7,081
Non-Cash IDOT Roadwork	-	-	-	-	537,228
Total Revenues	\$ 208,213	\$ 73,141	\$ 78,117	\$ 84,412	\$ 629,144
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 223,116	\$ 208,665	\$ 88,011	\$ 12,163	\$ 164,487
Non-Cash IDOT Roadwork	-	-	-	-	537,228
Total Expenditures	\$ 223,116	\$ 208,665	\$ 88,011	\$ 12,163	\$ 701,715
Excess (Deficiency) of Revenues over Expenditures	\$ (14,903)	\$ (135,524)	\$ (9,894)	\$ 72,249	\$ (72,571)
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 208,193	\$ 212,509	\$ 208,139	\$ 211,197	\$ 220,351
Mobile Home	-	-	-	269	295
Miscellaneous	-	348	-	-	-
Interest Earned	20	32	42	292	137
Total Revenues	\$ 208,213	\$ 212,889	\$ 208,181	\$ 211,758	\$ 220,783
<u>EXPENDITURES</u>					
Administrative Fee	\$ 223,116	\$ 238,140	\$ 226,800	\$ 231,525	\$ 220,500
Other Expenses	-	-	-	-	-
Total Expenditures	\$ 223,116	\$ 238,140	\$ 226,800	\$ 231,525	\$ 220,500
Excess (Deficiency) of Revenues over Expenditures	\$ (14,903)	\$ (25,251)	\$ (18,619)	\$ (19,767)	\$ 283

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE - HEALTH DEPT
Year Ending November 30, 2013

Federal Grantor/Pass-Through Grantor/Program or Cluster Title and Major Program Designation	CFDA Number	Grant Revenues YE '13	Grant Revenues YE '14	Grant Expenditures YE '13	Grant Expenditures YE '14	Obligations/ Encumb.	Budget
US Dept. of Health and Human Services Passed thru IL Dept. of Public Health Public Health Emergency Preparedness - Bioterrorism	93.069	\$ 21,629	\$ 10,229	\$ 18,945	\$ 10,229	\$ -	\$ -
Passed thru IL Dept. of Human Services Social Services Block Grant Family Case Management Medical Assistance Program - FFP	93.667 93.778	\$ 11,935 -	\$ 6,837 4,117	\$ 3,850 -	\$ 6,837 4,117	\$ - -	\$ - -
US Dept. of Agriculture Passed thru IL Dept. of Human Services Special Supplemental Nutrition Program for Women, Infants, and Children Special Supplemental Nutrition Program for Women, Infants, and Children - noncash	10.557 10.557	\$ 12,393 46,037	\$ 7,475 -	\$ 12,393 46,037	\$ 7,475 -	\$ - -	\$ - -
Total Federal Funds		<u>\$ 91,994</u>	<u>\$ 28,658</u>	<u>\$ 81,225</u>	<u>\$ 28,658</u>	<u>\$ -</u>	<u>\$ -</u>

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2013

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ 126,402	\$ 63,201	\$ 75,742
Property Taxes	21,500	21,466	(34)	21,466
Environmental Health Fees	8,177	7,485	(692)	7,485
Immunization, Flu, etc.	18,300	9,316	(8,984)	9,316
Small Grants	850	729	(121)	654
Interest	400	242	(158)	242
Total Revenue	\$ 112,428	\$ 165,640	\$ 53,212	\$ 114,905
Expenditures				
Salary - administration	\$ 13,654	\$ 10,481	\$ (3,173)	\$ 10,481
Salary - secretary	15,710	16,243	533	16,243
Salary - nurse	15,637	18,058	2,421	18,058
Salary - EH	20,967	19,808	(1,159)	19,808
Telephone & Internet		2,157	2,157	2,157
Office supplies & Computer Maintenance	6,453	3,917	(2,536)	3,917
Utilities	1,874	1,903	29	1,903
Health insurance	5,691	6,052	361	6,052
IMRF/Payroll Taxes	12,943	11,876	(1,067)	11,876
Mileage	120	269	149	269
Inspection mileage	2,454	2,334	(120)	2,334
Janitor	2,055	600	(1,455)	600
Medical supplies	9,000	2,203	(6,797)	2,203
Educational supplies	50	-	(50)	-
Rent	5,296	6,660	1,364	6,660
Contractual	104	1,762	1,658	1,762
Workmans Comp	613	632	19	632
Conferences, memberships	3,769	674	(3,095)	674
Other expenses	1,700	166	(1,534)	166
Dental	5,000	4,992	(8)	4,992
Total Expenditures	\$ 123,090	\$ 110,787	\$ (12,303)	\$ 110,787
Excess (Deficiency) of				
Revenues over Expenditures	\$ (10,662)	\$ 54,853	\$ 65,515	\$ 4,118
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 24,247	\$ 36,371	\$ 12,124	\$ 26,526
Total Revenues	\$ 24,247	\$ 36,371	\$ 12,124	\$ 26,526
Expenditures				
Salary - secretary	\$ 706	\$ 935	\$ 229	\$ 935
Salary - environmental health	3,195	6,903	3,708	6,903
Salary - health education	10,271	10,653	382	10,653
Office supplies	1,170	459	(711)	459
Mileage	100	49	(51)	49
Educational supplies	-	-	-	-
Advertising	-	381	381	381
Contractual	3,402	787	(2,615)	787
IMRF/Payroll Taxes	2,781	3,566	785	3,566
Health insurance	1,609	2,182	573	2,182
Other expenses	1,013	670	(343)	670
Total Expenditures	\$ 24,247	\$ 26,585	\$ 2,338	\$ 26,585
Excess (Deficiency) of				
Revenues over Expenditures	\$ -	\$ 9,786	\$ 9,786	\$ (59)

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2013**

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 16,056	\$ 18,002	\$ 1,946	\$ 19,868
Special Supplement (Non-Cash)	-	-	-	46,037
Total Revenue	\$ 16,056	\$ 18,002	\$ 1,946	\$ 65,905
Expenditures				
Salary - Administration	\$ 643	\$ 400	\$ (243)	\$ 400
Salary - Secretary	3,420	3,581	161	3,581
Salary - Nurse, Case Manager	8,100	8,355	255	8,355
Salary - Contract Employee	-	317	317	317
IMRF/Payroll Taxes	2,386	2,509	123	2,509
Health Insurance	1,012	1,135	123	1,135
Office Supplies	-	522	522	522
Medical Supplies	307	193	(114)	193
Other Expenses	188	246	58	246
Non-Cash Voucher	-	-	-	46,037
Total Expenditures	\$ 16,056	\$ 17,258	\$ 1,202	\$ 63,295
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 744	\$ 744	\$ 2,610
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 12,735	\$ 12,735	\$ -	\$ 18,772
FFP Supplement	4,500	4,117	(383)	4,117
Total Revenues	\$ 17,235	\$ 16,852	\$ (383)	\$ 22,889
Expenditures				
Salary - Administration	\$ 500	\$ 400	\$ (100)	\$ 400
Salary - Secretary	3,500	3,961	461	3,961
Salary - Nurse, Case Manager	5,749	7,006	1,257	7,006
Office Supplies	211	10	(201)	10
IMRF/Payroll Taxes	1,913	2,244	331	2,244
Health Insurance	665	914	249	914
Other Expenses	197	468	271	468
Total Expenditures	\$ 12,735	\$ 15,003	\$ 2,268	\$ 15,003
Excess (Deficiency) of Revenues over Expenditures	\$ 4,500	\$ 1,849	\$ (2,651)	\$ 7,886

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2013**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 28,271	\$ 32,385	\$ 4,114	\$ 31,858
Total Revenue	<u>\$ 28,271</u>	<u>\$ 32,385</u>	<u>\$ 4,114</u>	<u>\$ 31,858</u>
Expenditures				
Salary - Administration	\$ 5,000	\$ 5,582	\$ 582	\$ 5,582
Salary - Secretary	2,526	3,216	690	3,216
Salary - Environmental Health	3,800	6,457	2,657	6,457
Salary - Nurse	1,265	2,491	1,226	2,491
Salary - Emergency Coordinator	4,786	6,186	1,400	6,186
Mileage	250	17	(233)	17
Communication	1,660	1,439	(221)	1,439
Health Insurance	1,511	1,633	122	1,633
Conference/Training	1,658	519	(1,139)	519
Office Supplies	170	306	136	306
IMRF/Payroll Taxes	3,409	3,661	252	3,661
Rent	2,064	-	(2,064)	-
Other Expenses	172	682	510	682
Total Expenditures	<u>\$ 28,271</u>	<u>\$ 32,189</u>	<u>\$ 3,918</u>	<u>\$ 32,189</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 196</u>	<u>\$ 196</u>	<u>\$ (331)</u>
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 11,368	\$ 11,364	\$ (4)	\$ 13,157
Total Revenue	<u>\$ 11,368</u>	<u>\$ 11,364</u>	<u>\$ (4)</u>	<u>\$ 13,157</u>
Expenditures				
Salary - Admin	\$ 717	\$ 702	\$ (15)	\$ 702
Salary - Secretary	348	294	(54)	294
Salary - Environmental Health	4,648	6,458	1,810	6,458
Health Ed	194	536	342	536
Mileage	1,650	213	(1,437)	213
Office Supplies	1,042	165	(877)	165
Health Insurance	686	904	218	904
IMRF/Payroll Taxes	1,121	1,324	203	1,324
Other Expenses	962	417	(545)	417
Total Expenditures	<u>\$ 11,368</u>	<u>\$ 11,013</u>	<u>\$ (355)</u>	<u>\$ 11,013</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 351</u>	<u>\$ 351</u>	<u>\$ 2,144</u>

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2013

	Final	Actual	Variance	Actual
	Budgeted Revenues & Expenditures	Budgetary Basis	Over (Under) Budget	GAAP Basis
<u>I.P.C - In Person Assistor Grant</u>				
Revenues				
Grant Revenue	\$ -	\$ 1,064	\$ 1,064	\$ 1,064
Total Revenue	<u>\$ -</u>	<u>\$ 1,064</u>	<u>\$ 1,064</u>	<u>\$ 1,064</u>
Expenditures				
Salary - Administration	\$ -	\$ 152	\$ 152	\$ 152
Salary - Contractual Employee	-	1,081	1,081	1,081
Rent	-	112	112	112
Mileage	-	3	3	3
Office Supplies	-	364	364	364
Health Insurance	-	3	3	3
IMRF/Payroll Taxes	-	8	8	8
Contractual Services	-	155	155	155
Conference	-	176	176	176
Total Expenditures	<u>\$ -</u>	<u>\$ 2,054</u>	<u>\$ 2,046</u>	<u>\$ 2,054</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ -</u>	<u>\$ (990)</u>	<u>\$ (982)</u>	<u>\$ (990)</u>

STATE OF ILLINOIS
DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY
SUBGRANTEE NUMBER 11-203574
PUTNAM COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND UNEXPENDED
BALANCES ARISING FROM CASH TRANSACTIONS
Year Ended November 30, 2013

	Current Year	Prior Years	Total to Date	Budget
REVENUES RECEIVED				
Grant Received - Illinois Department of Commerce and Economic Opportunity	\$ 87,550	\$ 75,000	\$ 162,550	\$ 300,000
Interest Revenue	130	64	194	-
Total Revenues	<u>\$ 87,680</u>	<u>\$ 75,064</u>	<u>\$ 162,744</u>	<u>\$ 300,000</u>
EXPENDITURES DISBURSED				
Design/Engineering	\$ 8,100	\$ -	\$ 8,100	\$ 10,000
Building Land Purchase	75,000	-	75,000	75,000
Wiring Electric	4,603	-	4,603	15,000
Equipment/Labor	-	-	-	50,000
Paving/Concrete	-	-	-	60,000
Construction Management	-	-	-	10,000
Mechanical Systems	-	-	-	13,000
Site Prep/Demo	5,400	-	5,400	20,000
Plumbing	-	-	-	10,000
Other Construction Expense	-	-	-	16,500
Contingency	29	-	29	20,500
Total Expenditures	<u>\$ 93,132</u>	<u>\$ -</u>	<u>\$ 93,132</u>	<u>\$ 300,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (5,452)</u>	<u>\$ 75,064</u>	<u>\$ 69,612</u>	<u>\$ -</u>
Amount Refunded to the State of Illinois	\$ -		\$ -	
Unexpended Balance, Beginning of Period	<u>\$ 75,064</u>		<u>\$ 75,064</u>	
Unexpended Balance, End of Period	<u><u>\$ 69,612</u></u>		<u><u>\$ 69,612</u></u>	

Emergency Management Agency Capital Grant Building

STATE OF ILLINOIS
DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY
SUBGRANTEE NUMBER 11-203575
PUTNAM COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND UNEXPENDED
BALANCES ARISING FROM CASH TRANSACTIONS
Year Ended November 30, 2013

	Current Year	Prior Years	Total to Date	Budget
REVENUES RECEIVED				
Grant Received - Illinois Department of Commerce and Economic Opportunity	\$ 41,109	\$ 108,891	\$ 150,000	\$ 300,000
Interest Revenue	7	89	96	-
Total Revenues	<u>\$ 41,116</u>	<u>\$ 108,980</u>	<u>\$ 150,096</u>	<u>\$ 300,000</u>
EXPENDITURES DISBURSED				
Building Land Purchase	\$ -	\$ 6,865	\$ 6,865	\$ 7,000
Wiring Electric	-	1,653	1,653	1,653
Equipment/Labor	7,106	85,691	92,797	92,797
Paving/Concrete	465	7,035	7,500	7,500
Site Prep/Demo	5,080	3,470	8,550	8,550
Other Construction Expense	6,392	3,497	9,889	10,000
Contingency	20,914	-	20,914	22,500
Total Expenditures	<u>\$ 39,957</u>	<u>\$ 108,211</u>	<u>\$ 148,168</u>	<u>\$ 150,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,159</u>	<u>\$ 769</u>	<u>\$ 1,928</u>	<u>\$ 150,000</u>
Amount Refunded to the State of Illinois	\$ (1,928)		\$ (1,928)	
Unexpended Balance, Beginning of Period	<u>\$ 769</u>		<u>\$ 769</u>	
Unexpended Balance, End of Period	<u>\$ -</u>		<u>\$ -</u>	

Communication Tower Grant