

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2015

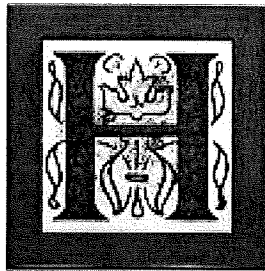
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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, IL, as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 45 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November

30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 - 12 and Schedules 5 - 7 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

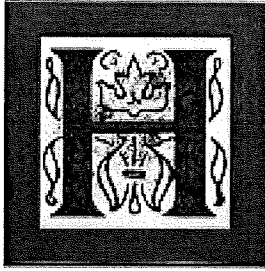
The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2016, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
February 3, 2016



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Putnam County, Illinois

We have audited the basic financial statements of Putnam County, Illinois, as of and for the year ended November 30, 2015, and have issued our report thereon dated February 3, 2016. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control that we consider to be a significant deficiency. Due to the small size of the government, there is a limited number of personnel performing accounting functions in the County offices causing a lack of segregation of duties over accounting transactions. This lack of segregation of duties leads to a higher risk that errors or inappropriate transactions could occur and not be detected in a timely manner.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
February 3, 2016

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2015

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 3,058,735	\$ -	\$ 3,058,735
Receivables (net) :			
Property Tax (Note 1C)	1,328,500	-	1,328,500
Other	213,801	-	213,801
Prepaid Expenses (Note 7)	31,936	-	31,936
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	3,578,596	-	3,578,596
Equipment and Furniture	1,744,669	-	1,744,669
Infrastructure	1,783,961	-	1,783,961
Accumulated Depreciation	(3,332,811)	-	(3,332,811)
Total Assets	\$ 8,497,427	\$ -	\$ 8,497,427
DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	\$ -
Total Assets and Deferred Outflows	\$ 8,497,427	\$ -	\$ 8,497,427
LIABILITIES			
Accrued Wages (Note 7)	\$ 23,188	\$ -	\$ 23,188
IMRF Payable (Note 7)	23,072	-	23,072
Payroll Tax Liabilities (Note 7)	1,331	-	1,331
Other Short Term Liabilities (Note 7)	100,000	-	100,000
Long-Term Liabilities (Note 11):			
Due Within One Year	-	-	-
Due In More Than One Year	-	-	-
Net Pension Liability (Note 12)	616,404	-	616,404
Total Liabilities	\$ 763,995	\$ -	\$ 763,995
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 1,327,500	-	\$ 1,327,500
Total Deferred Inflows of Resources	\$ 1,327,500	\$ -	\$ 1,327,500
NET POSITION			
Net Investment in Capital Assets	\$ 3,864,455	\$ -	\$ 3,864,455
Restricted - Nonexpendable (Note 1J)	31,936	-	31,936
Restricted for:			
Road Projects	1,537,946	-	1,537,946
Health and Welfare	195,611	-	195,611
Other Purposes	405,492	-	405,492
Unrestricted	370,492	-	370,492
Total Net Position	\$ 6,405,932	\$ -	\$ 6,405,932
Total Liabilities, Deferred Inflows, and Net Position	\$ 8,497,427	\$ -	\$ 8,497,427

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2015

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,522,880	\$ 164,773	\$ 28,988	\$ -	\$ (1,329,119)	\$ -	\$ (1,329,119)
Public Safety	874,509	85,878	91,241	-	(697,390)	-	(697,390)
Judiciary and Correction	436,868	64,485	181,580	-	(190,803)	-	(190,803)
Highway and Bridges	665,553	31,530	157,407	-	(476,616)	-	(476,616)
Health, Welfare, and Education	661,551	32,855	165,299	-	(463,397)	-	(463,397)
Economic Development	333,276	-	-	-	(333,276)	-	(333,276)
Total Governmental Activities	\$ 4,494,637	\$ 379,521	\$ 624,515	\$ -	\$ (3,490,601)	\$ -	\$ (3,490,601)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Government	\$ 4,494,637	\$ 379,521	\$ 624,515	\$ -	\$ (3,490,601)	\$ -	\$ (3,490,601)
General revenues:							
Taxes:							
Property Taxes					\$ 1,483,622	\$ -	\$ 1,483,622
Motor Fuel					117,332	-	117,332
Sales and Use Taxes					972,164	-	972,164
Replacement Tax					294,616	-	294,616
Income Tax					262,451	-	262,451
Gaming Tax					6,800	-	6,800
Non-Cash Supplement - Health Fund					32,226	-	32,226
Interest Earned					8,100	-	8,100
Other General Revenue					69,867	-	69,867
Total General Revenues					\$ 3,247,178	\$ -	\$ 3,247,178
Change in Accounting Principle (Note 15)					\$ (616,404)	-	(616,404)
Change in Net Position					(859,827)	-	(859,827)
Net Position - Beginning					7,265,759	-	7,265,759
Net Position - Ending					\$ 6,405,932	\$ -	\$ 6,405,932

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2015

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
ASSETS									
Cash (Note 2)	\$ 1,063,729	\$ 291,880	\$ 181,180	\$ 442,635	\$ 315,394	\$ 48,989	\$ 40,367	\$ 358,612	\$ 2,742,786
CD's (Note 2)	-	-	-	-	263,282	40,017	-	12,650	315,949
Property Tax Receivable (Note 7)	971,000	140,000	-	70,000	70,000	21,500	-	56,000	1,328,500
Due from State of IL (Note 7)	92,395	-	49,367	-	-	66,238	-	-	208,000
Due from Agency Fund (Note 7)	5,801	-	-	-	-	-	-	-	5,801
Prepaid Expenses (Note 7)	31,936	-	-	-	-	-	-	-	31,936
Total Assets	\$ 2,164,861	\$ 431,880	\$ 230,547	\$ 512,635	\$ 648,676	\$ 176,744	\$ 40,367	\$ 427,262	\$ 4,632,972

LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE

Liabilities:

Accrued Wages (Note 7)	\$ 17,396	\$ 5,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,188
Payroll Tax Liabilities (Note 7)	1,331	-	-	-	-	-	-	-	1,331
IMRF Payable (Note 7)	23,072	-	-	-	-	-	-	-	23,072
Other Liabilities (Note 7)	100,000	-	-	-	-	-	-	-	100,000
Total Liabilities	\$ 141,799	\$ 5,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,591

Deferred Inflows of Resources:

Deferred Property Taxes (Note 1C)	\$ 970,000	\$ 140,000	\$ -	\$ 70,000	\$ 70,000	\$ 21,500	\$ -	\$ 56,000	\$ 1,327,500
Total Deferred Inflows	\$ 970,000	\$ 140,000	\$ -	\$ 70,000	\$ 70,000	\$ 21,500	\$ -	\$ 56,000	\$ 1,327,500

Fund Balances (Note 1J):

Nonspendable	\$ 31,936	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,936
Restricted	34,230	286,088	230,547	442,635	578,676	155,244	40,367	371,262	2,139,049
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	986,896	-	-	-	-	-	-	-	986,896
Total Fund Balance	\$ 1,053,062	\$ 286,088	\$ 230,547	\$ 442,635	\$ 578,676	\$ 155,244	\$ 40,367	\$ 371,262	\$ 3,157,881

Total Liabilities, Deferred Inflows, and Fund Balance

	\$ 2,164,861	\$ 431,880	\$ 230,547	\$ 512,635	\$ 648,676	\$ 176,744	\$ 40,367	\$ 427,262	\$ 4,632,972
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Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 3,157,881
Book Value of Debt at Year-End	-
Book Value of Capital Assets at Year-End	3,864,455
The amount of Net Pension Liability at November 30, 2015.	(616,404)
Total Net Position	\$ 6,405,932

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2015

MAJOR FUNDS									
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
REVENUES									
Property Taxes	\$ 913,651	\$ 142,023	\$ -	\$ 71,011	\$ 71,011	\$ 21,530	\$ 209,717	\$ 54,679	\$ 1,483,622
Motor Fuel Tax	-	-	117,332	-	-	-	-	-	117,332
Sales and Use Taxes	972,164	-	-	-	-	-	-	-	972,164
Replacement Tax	294,616	-	-	-	-	-	-	-	294,616
Income Tax	262,451	-	-	-	-	-	-	-	262,451
Gaming Tax	6,800	-	-	-	-	-	-	-	6,800
Fees, Licenses, Permits	233,473	-	-	-	-	32,855	-	81,663	347,991
Federal Funds Program	-	-	-	-	-	6,158	-	-	6,158
Non-Cash Supplement	-	-	-	-	-	32,226	-	-	32,226
Grant Revenues	8,800	-	93,916	-	63,491	159,141	-	-	325,348
Refunds and Reimbursements	292,464	8,448	-	23,082	-	-	-	3,950	327,944
Interest Income	2,880	796	72	881	2,757	232	53	429	8,100
Other	34,870	491	511	1,200	-	-	-	11,894	48,966
Total Revenues	\$ 3,022,169	\$ 151,758	\$ 211,831	\$ 96,174	\$ 137,259	\$ 252,142	\$ 209,770	\$ 152,615	\$ 4,233,718
EXPENDITURES									
Current:									
General Administrative	\$ 1,396,905	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,294	\$ 1,423,199
Public Safety	827,299	-	-	-	-	-	-	7,466	834,765
Judiciary and Correction	425,673	-	-	-	-	-	-	11,195	436,868
Highway and Bridge	-	207,943	133,111	149,116	81,115	-	-	-	571,285
Health, Welfare, and Education	67,658	-	-	-	-	245,112	231,800	98,232	642,802
Economic Development	333,276	-	-	-	-	-	-	-	333,276
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay	136,677	-	-	-	-	-	-	7,820	144,497
Total Expenditures	\$ 3,187,488	\$ 207,943	\$ 133,111	\$ 149,116	\$ 81,115	\$ 245,112	\$ 231,800	\$ 151,007	\$ 4,386,692
Excess (Deficiency) of Revenues Over Expenditures	\$ (165,319)	\$ (56,185)	\$ 78,720	\$ (52,942)	\$ 56,144	\$ 7,030	\$ (22,030)	\$ 1,608	\$ (152,974)
OTHER FINANCING SOURCES (USES)									
Proceeds of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,966	\$ 115,966
Transfer of Seized Property	-	-	-	-	-	-	-	(98,470)	(98,470)
Transfer In (Note 6)	36,351	-	-	-	-	-	-	37,537	73,888
Transfer Out (Note 6)	(28,600)	-	-	-	-	-	-	(45,288)	(73,888)
Total Other Sources (Uses)	\$ 7,751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,745	\$ 17,496
Net Change in Fund Balances	\$ (157,568)	\$ (56,185)	\$ 78,720	\$ (52,942)	\$ 56,144	\$ 7,030	\$ (22,030)	\$ 11,353	\$ (135,478)
Fund Balances - Beginning	1,210,630	342,273	151,827	495,577	522,532	148,214	62,397	359,909	3,293,359
Fund Balances - Ending	\$ 1,053,062	\$ 286,088	\$ 230,547	\$ 442,635	\$ 578,676	\$ 155,244	\$ 40,367	\$ 371,262	\$ 3,157,881

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2015

Net change in fund balances - total governmental funds	\$	(135,478)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.		144,497
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Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.		(252,442)
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The amount of net pension liability at November 30, 2015. (Governmental funds report net pension liability as a long-term liability).		(616,404)
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Change in net position of governmental activities	\$	<u>(859,827)</u>
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See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
November 30, 2015

	Agency Funds
ASSETS	
Cash and Equivalents (Note 2)	\$ 1,048,085
Due from State of Illinois	112,850
Other Investments:	
Revenue Stamps	12,394
Total Assets	<u><u>\$ 1,173,329</u></u>
 LIABILITIES AND NET POSITION	
Due to General Fund	\$ 5,801
Held in Trust for Others	1,167,528
Total Liabilities	<u><u>\$ 1,173,329</u></u>
 Net Position	 \$ -
Total Liabilities and Net Position	<u><u>\$ 1,173,329</u></u>

(Changes in assets held for others is shown in Statement 10 on page 49.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2015, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred revenue are recorded in the government-wide statement of net assets and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 1 - **Summary of Significant Accounting Policies (Continued)**

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2015, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 1 - **Summary of Significant Accounting Policies (Continued)**

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. Restricted and Unrestricted Resources (Continued)

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$31,936.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Lastly, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2015, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.10%	\$ 136,898	\$ 59,892
General - IF	0.04%	281,625	281,625
General - ACH Payroll	0.00%	-	-
Savings - NCB	0.30%	722,212	722,212
Subtotal General Fund		<u>\$ 1,140,735</u>	<u>\$ 1,063,729</u>
County Highway - NCB	0.10%	80,270	80,270
County Highway - NCB	0.30%	211,610	211,610
County Motor Fuel - NCB	0.10%	630	94,546
County Motor Fuel - IF	0.04%	86,634	86,634
County Bridge - NCB	0.10%	228,408	228,408
County Bridge MM - NCB	0.30%	214,227	214,227
Federal Aid Matching - NCB	0.30%	315,394	315,394
Animal Control - NCB	0.00%	3,005	6,755
County Health - FSB	0.15%	45,559	48,989
Ambulance - GNB	0.05%	40,367	40,367
Sheriff - NCB	0.00%	798	200
Sheriff, Drug Fine - NCB	0.00%	19,975	19,975
Sheriff, Equipment - NCB	0.00%	21,999	21,999
Sheriff Cop & Kids - NCB	0.00%	2,857	2,857
Sheriff Drug Forfeiture - NCB	0.15%	27,770	27,770
Sheriff Article 36 - NCB	0.00%	25,388	25,388
K-9 - NCB	0.00%	13,034	13,034
Sheriff, Vehicle Replacement - NCB	0.00%	14,792	14,792
Treasurer's Indemnity - NCB	0.17%	39,238	39,238
Treasurer's Tax Sale in Error - NCB	0.17%	39,444	39,444
Tax Sale Automation - NCB	0.05%	12,490	12,490
Geographic Survey - NCB	0.15%	33,247	33,247
Geographic Survey - IF	0.04%	298	298
County Clerk Automation - GNB	0.15%	8,232	8,232
Death Investigator - NCB	0.15%	10,670	10,670
S.A. Drug Enforcement - NCB	0.15%	2,162	2,162
S.A. Records Automation - NCB	0.15%	2,996	2,996
Law Library - NCB	0.05%	1,687	1,217
Judicial Security - NCB	0.10%	13,184	13,184
Probation Fee - NCB	0.20%	57,740	57,645
Probation Ops Fee - NCB	0.15%	5,019	5,019
Subtotal Special Revenue		<u>\$ 1,579,124</u>	<u>\$ 1,679,057</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
County Collector - NCB	0.10%	\$ 27,822	\$ 7,570
County Collector - FSB	0.15%	42	38
County Collector - GNB	0.05%	55	55
Collector Petty Cash	0.00%	-	225
Collector's E-Pay - IF	0.04%	6	6
Collector's Credit Card - IF	0.04%	26	26
Inheritance Tax - FSB	0.15%	5	5
Missing Heirs - NCB	0.15%	1,426	1,426
Township Motor Fuel - NCB	0.25%	139,367	44,950
Township Motor Fuel - IF	0.04%	92,628	92,628
Township Bridge (Senate Bill 1750) - GNB	0.15%	166,573	166,573
Circuit Clerk - NCB	0.10%	70,421	66,857
Circuit Clerk - E-Pay - GNB	0.01%	1,534	1,534
Circuit Clerk, Support Adm. - NCB	0.10%	4,784	4,784
Circuit Clerk, Operating Fund - GNB	0.00%	1,833	1,833
Circuit Clerk, Petty Cash	0.00%	-	200
Court System - GNB	0.05%	4,257	4,168
Document Storage - GNB	0.05%	17,923	16,887
Circuit Clerk Automation - GNB	0.05%	5,062	5,062
County Clerk - NCB	0.00%	12,039	9,165
County Clerk, Petty Cash	0.00%	-	196
ETSB - 911 - FSB	0.15%	138,471	94,598
ETSB - 911 - IF	0.04%	317	317
ETSB - 911 - FSB	0.30%	479,049	479,049
Subtotal Agency Funds		<u>\$ 1,163,640</u>	<u>\$ 998,152</u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	0.20%	40,017	40,017
Fed Aid Matching - FSB	0.66%	263,282	263,282
Sale in Error - NCB	0.25%	12,618	12,650
Total Special Revenue		<u>\$ 315,917</u>	<u>\$ 315,949</u>
<u>Agency Funds:</u>			
Court System - NCB	0.25%	\$ 49,933	\$ 49,933
Total Agency		<u>\$ 49,933</u>	<u>\$ 49,933</u>
Total Investments		<u><u>\$ 365,850</u></u>	<u><u>\$ 365,882</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 2 - **Cash and Investments (Continued)**

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 745,836	\$ 744,711
Category 2 –	Secured by pledged Securities in the County's name	3,041,979	2,899,954
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	621
Uncategorized	Not Categorized Illinois Funds	461,534	461,534
		<u>\$ 4,249,349</u>	<u>\$ 4,106,820</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$461,534) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - **Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$252,442. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$99,681
Public safety - \$39,744
Highway & bridges - \$94,268
Health, welfare, and education - \$18,749

The County had the following additions during the current year: brick resurfacing to the courthouse and two vehicles added to the sheriff department. Deletions in the current year were two sheriff vehicles and old equipment and technology in the sheriff, highway, county clerk, and treasurer departments that were fully depreciated. The Board has estimated that no capital assets are impaired as of November 30, 2015.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 3 - Capital Assets (Continued)

	<u>COST BASIS</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$2,966,641	\$ 115,515	\$ -	\$ 3,082,156
Highway Department	112,122	-	-	112,122
EMA	384,318	-	-	384,318
Total Buildings	\$3,463,081	\$ 115,515	\$ -	\$ 3,578,596
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 699,699	\$ 28,982	\$ 55,136	\$ 673,545
Supervisor of Assessment's Office	21,300	-	-	21,300
County Clerk's Office	247,508	-	39,300	208,208
Treasurer's Office	15,189	-	11,504	3,685
Courthouse & Co. Property	69,477	-	-	69,477
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	609,074	-	2,842	606,232
Emergency Management Agency	145,830	-	-	145,830
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,824,469	\$ 28,982	\$108,782	\$ 1,744,669
Depreciable Assets - Infrastructure				
Highway Department	\$1,783,961	\$ -	\$ -	\$ 1,783,961
GrandTotal	\$7,161,551	\$ 144,497	\$108,782	\$ 7,197,266

	<u>ACCUMULATED DEPRECIATION</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,277,104	\$ 94,881	\$ -	\$ 1,371,985
Highway Department	8,154	4,077	-	12,231
EMA	21,387	13,975	-	35,362
	\$ 1,306,645	\$ 112,933	\$ -	\$ 1,419,578
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 608,166	\$ 39,744	\$ 55,136	\$ 592,774
Supervisor of Assessment's Office	20,957	166	-	21,123
County Clerk's Office	241,307	1,853	39,300	203,860
Treasurer's Office	15,189	-	11,504	3,685
Courthouse & Co. Property	55,095	2,381	-	57,476
Probation Officer	400	400	-	800
Death Investigator	857	857	-	1,714
Highway Department	383,342	23,360	2,842	403,860
Emergency Management Agency	122,040	3,917	-	125,957
Health Fund	10,107	-	-	10,107
Total Equipment	\$ 1,457,460	\$ 72,678	\$108,782	\$ 1,421,356
Depreciable Assets - Infrastructure				
Highway Department	\$ 425,046	\$ 66,831	\$ -	\$ 491,877
Grand Total	\$ 3,189,151	\$ 252,442	\$108,782	\$ 3,332,811

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	Balance 11/30/2014	Revenue	Interest .1%	Expenditures	Balance 11/30/15
General Ins.	\$ 37,109	\$ 40,064	\$ 37	\$ 54,985	\$ 22,225
Workman's Comp.	24,608	25,039	24	38,128	11,543
Unemployment	-	1,605	-	10,813	-
Audit	2,517	21,033	2	23,000	552
Social Security	-	95,142	-	112,712	-
IMRF	-	205,281	-	215,560	-
Total	\$ 64,234	\$ 388,164	\$ 63	\$ 455,198	\$ 34,320

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2014. Taxes are collectable in two installments in June and September 2015. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2014.

The tax assessment for the County for 2014 collectible in 2015 was \$141,830,578. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2015	0.89697	\$ 141,830,578	\$ 1,272,178	\$ 1,273,905	\$ 1,727
2014	0.90470	144,236,351	1,304,906	1,306,543	1,637
2013	0.87788	141,568,932	1,242,805	1,240,623	(2,182)
2012	0.85265	150,602,371	1,284,111	1,278,240	(5,871)
2011	0.80492	151,976,432	1,223,289	1,205,577	(17,712)
2010	0.76971	161,407,536	1,242,360	1,231,319	(11,041)

The tax assessment for the Ambulance for 2014 collectible in 2015 was \$83,674,235. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2015	0.25000	\$ 83,674,235	\$ 209,186	\$ 209,717	\$ 531
2014	0.25000	85,212,092	213,030	212,755	(275)
2013	0.25000	83,343,853	208,360	208,193	(167)
2012	0.25000	85,008,997	212,522	212,509	(13)
2011	0.25000	85,137,339	212,843	208,139	(4,704)
2010	0.25000	86,410,414	216,026	211,197	(4,829)

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2015, the ETSB 911 Fund reimbursed \$70,517 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$28,600 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$9,553 and the Sheriff's Fund transferred \$26,798 to the General Fund for salary expenses. There were several transfers between the Agency Funds for fees collected and reimbursements.

Note 7 - Other Receivables and Payables

At November 30, 2015, the following receivables are recorded:

- Property Tax Receivable – Property taxes levied in 2015 to be collected in fiscal year 2016.
- Prepaid Expenses – the amount paid in advance for insurance coverage.
- Due from State – payments from the State of Illinois for Use tax, Video Game tax, the State's Attorney, Probation Officer, and Public Defender totaling \$92,396 as recorded in the General Fund.
- Accrued Wages – due to employees at November 30, 2015.
- Payroll Tax and IMRF Liabilities – undeposited withholdings and payroll taxes.
- Other Short Term Liabilities – estimate of \$100,000 due Mansfield Oil for sales tax received from the state to be distributed to the company.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any major fund at November 30, 2015 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 10 - Lease and Loan Commitments

There are no leases or notes outstanding as of November 30, 2015.

Note 11 - Long-Term Debt

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2014 Tax Year	\$ 141,830,578
Statutory Debt Limitation (2.875%)	\$ 4,077,629
Total Debt:	
Contractual	\$ -
Legal Debt Margin	<u>\$ 4,077,629</u>

Note 12 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Methods and Assumptions Used to Determine Total Pension Liability – The actuarial cost method is Entry Age Normal. The asset valuation method is the Market Value of Assets. The actuarial assumptions at December 31, 2014, included (a) 3.5% inflation, (b) 2.75% price inflation, (c) 3.75% to 14.50% including inflation for salary increases, and (d) a 7.48% investment rate of return. The retirement age is based on experience tables of rates that are specific to the type of eligibility condition. The tables were last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 12 - Pension Plans (Continued)

The Single Discount Rate – The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.56%; and the resulting single discount rate is 7.48%.

Methods and Assumptions Used in the Calculation of the 2014 Contribution Rate – The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the aggregate entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.40% to 16.00% including inflation, and (c) wage growth of 4%. The actuarial value of the employer Regular and SLEP plans assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular and SLEP plans' unfunded actuarial accrued liability at December 31, 2012 is being amortized over a 29 year closed period until remaining period reaches 15 years, then a 15 year rolling period. The retirement age is based on experience tables of rates that are specific to the type of eligibility condition. They were last updated for the 2011 valuation pursuant to an experience study of the period 2008-2010. The mortality was determined based on RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Funding Policy – As set by statute, the employer Regular and SLEP plans members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance retirement coverage of its own employees. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 12 - Pension Plans (Continued)

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 113,494	\$ 93,147
2. Interest on the Total Pension Liability	333,250	182,979
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	(161,951)	(52,385)
5. Changes of Assumptions	188,069	33,158
6. Benefit payments, including refunds of employee contributions	(251,593)	(56,758)
7. Net Change in Total Pension Liability	\$ 221,269	\$ 200,141
8. Total Pension Liability - Beginning	4,518,315	2,421,522
9. Total Pension Liability - Ending	<u>\$ 4,739,584</u>	<u>\$ 2,621,663</u>
 <u>B. Plan Fiduciary Net Position</u>	 <u>Regular</u>	 <u>SLEP</u>
1. Contributions - Employer	\$ 115,474	\$ 83,474
2. Contributions - Employee	41,273	33,823
3. Net Investment Income	255,628	134,122
4. Benefit Payments, including Refunds of Employee Contributions	(251,593)	(56,758)
5. Other (Net Transfer)	(24,668)	7,554
6. Net Change in Plan Fiduciary Net Position	\$ 136,114	\$ 202,215
7. Plan Fiduciary Net Position - Beginning	4,238,054	2,168,460
8. Plan Fiduciary Net Position - Ending	<u>\$ 4,374,168</u>	<u>\$ 2,370,675</u>
 C. Net Pension Liability / (Asset)	 <u>\$ 365,416</u>	 <u>\$ 250,988</u>
 D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 92.29%	 90.43%
 E. Covered Valuation Payroll	 917,188	 450,971
 F. Net Pension Liability as a Percentage of Covered Payroll	 39.84%	 55.66%
 Total Pension Expense (Income)	 \$ 137,707	 \$ 72,627

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 12 - Pension Plans (Continued)

	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
Number of		
- Retirees and Beneficiaries	33	4
- Inactive, Non-Retired Members	15	4
- Active Members	22	8
Total	<u>70</u>	<u>16</u>

Sensitivity of Net Pension Liability / (Asset) to the Single Discount Rate Assumption

	1% Decrease 6.48%	Current Single Discount Rate Assumption 7.48%	1% Increase 8.48%
<u>Regular</u>			
Total Pension Liability	\$ 5,293,004	\$ 4,739,584	\$ 4,280,387
Plan Fiduciary Net Position	4,374,168	4,374,168	4,374,168
Net Pension Liability / (Asset)	\$ 918,836	\$ 365,416	\$ (93,781)

	1% Decrease 6.48%	Current Single Discount Rate Assumption 7.48%	1% Increase 8.48%
<u>SLEP</u>			
Total Pension Liability	\$ 3,064,250	\$ 2,621,663	\$ 2,264,798
Plan Fiduciary Net Position	2,370,675	2,370,675	2,370,675
Net Pension Liability / (Asset)	\$ 693,575	\$ 250,988	\$ (105,877)

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in
Future Pension Expense**

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>Regular</u>		
Difference between expected and actual experience	\$ -	\$ 103,718
Changes in assumptions	120,445	-
Net difference between projected and actual earnings on pension plan investments	46,195	-
Total	<u>\$ 166,640</u>	<u>\$ 103,718</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2015

Note 12 - Pension Plans (Continued)

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in
Future Pension Expense**

<u>SLEP</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 43,812
Changes in assumptions	27,732	-
Net difference between projected and actual earnings on pension plan investments	24,853	-
Total	<u>\$ 52,585</u>	<u>\$ 43,812</u>

The schedule of funding progress, presented as Required Supplementary following the notes to the financial statements, presents multiyear trend information about the net pension liability and contribution information.

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 10 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

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President

Measures

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2015

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>			
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Expenditures *</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
<u>REVENUES</u>				
Property Tax	\$ 975,900	\$ 912,606	\$ (63,294)	\$ 912,606
Mobile Home Tax	1,100	1,045	(55)	1,045
Interest Earned	2,000	2,880	880	2,880
Sales Tax	1,400,000	917,924	(482,076)	917,924
Use Tax	100,000	40,461	(59,539)	54,240
Replacement Tax	270,000	294,616	24,616	294,616
Income Tax	200,000	262,451	62,451	262,451
Gaming Tax	5,000	4,067	(933)	6,800
Refunds from State:				
States Attorney	112,859	67,352	(45,507)	115,460
Supervisor of Assessments	24,500	16,255	(8,245)	24,561
Probation Officer	31,500	38,439	6,939	33,056
Public Defender	24,266	18,198	(6,068)	24,264
Stipend Grant	9,600	4,427	(5,173)	4,427
Subtotal	\$ 3,156,725	\$ 2,580,721	\$ (576,004)	\$ 2,654,330
Fees & Fines - County Officers:				
Circuit Clerk	\$ 45,000	\$ 36,629	\$ (8,371)	\$ 36,629
County Court Fees	10,000	11,963	1,963	11,963
Traffic	28,000	20,490	(7,510)	20,490
States Attorney	4,500	3,059	(1,441)	3,059
Criminal & Juvenile	20,000	38,367	18,367	38,367
Court Security & Bailiff	10,000	-	(10,000)	-
Sheriff (inc LEADS)	25,000	-	(25,000)	-
Drug Enforce Fines	50,000	41,533	(8,467)	41,533
County Clerk	50,000	68,167	18,167	73,968
Public Defender	2,000	2,206	206	2,206
Subtotal	\$ 244,500	\$ 222,414	\$ (22,086)	\$ 228,215
Miscellaneous:				
EMA Building Grant	\$ 14,000	\$ -	\$ (14,000)	\$ -
Other Grants	-	8,800	8,800	8,800
Licenses	1,150	1,450	300	1,450
Permits	5,000	3,808	(1,192)	3,808
Penalties on Taxes	20,000	21,800	1,800	21,800
911 Salary Reimbursements	71,000	70,517	(483)	70,517
EMS/DA Reimbursement	-	16,774	16,774	16,774
Other Reimbursements	2,500	3,405	905	3,405
Miscellaneous	10,000	13,070	3,070	13,070
Subtotal	\$ 123,650	\$ 139,624	\$ 15,974	\$ 139,624
Total Revenues	\$ 3,524,875	\$ 2,942,759	\$ (582,116)	\$ 3,022,169

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2015

	Final	Actual	Variance	Actual
	Budgeted			
	Revenues &	Budgetary	Over/Under	GAAP
<u>EXPENDITURES</u>	Expenditures *	Basis	Budget	Basis
Board of Review (1)	\$ 6,200	\$ 5,650	\$ 550	\$ 5,650
County Board Members (2)	16,000	10,589	5,411	10,589
Health Insurance (3)	400,000	314,001	85,999	314,001
Supervisor of Assessments (4)	97,659	87,791	9,868	87,833
Courthouse (6)	99,323	67,941	31,382	67,955
Courts (7)	119,704	111,776	7,928	111,948
Elections (8)	60,647	44,801	15,846	44,801
County Clerk (9)	148,941	138,041	10,900	138,138
Sheriff (10)	749,461	526,031	223,430	526,835
Insurance (11)	132,500	104,481	28,019	103,826
Jail (12)	51,000	16,289	34,711	16,289
Juror (13)	11,500	1,025	10,475	1,025
Treasurer & Collector (14)	93,994	88,983	5,011	89,062
Revenue Stamps (15)	45,000	23,235	21,765	23,235
Death Investigator (16)	31,937	13,027	18,910	13,027
Computer Service (17)	32,520	31,913	607	31,913
State's Attorney (18)	186,916	165,741	21,175	166,271
Office Supplies (19)	28,000	16,772	11,228	16,772
Postage (20)	25,000	9,105	15,895	9,105
Auditor's Fees (21)	23,000	23,000	-	23,000
General Assistant (22)	3,500	-	3,500	-
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	8,000	2,547	5,453	2,547
Animal Control Subsidy (26)	36,000	-	36,000	-
Public Defender (27)	51,900	44,705	7,195	44,705
Mandated Income (28)	9,000	-	9,000	-
Miscellaneous (31)	60,000	13,904	46,096	13,904
Graves & Cemeteries (32)	6,000	3,150	2,850	3,150
Emergency Services (33)	94,295	65,022	29,273	65,022
Zoning (34)	20,733	20,451	282	20,451
911 Reimbursements (35)	24,401	18,081	6,320	18,081
Law Enforcement (36)	25,000	1,628	23,372	1,628
Educational Service Region (37)	14,075	10,508	3,567	10,508
Probation Officer (39)	76,614	53,036	23,578	53,078
Legal Fees (40)	125,000	46,275	78,725	32,357
Community Services (41)	54,000	54,000	-	54,000
Council of Government (43)	13,500	3,357	10,143	3,357
MP Youth Service (44)	7,000	-	7,000	-
Economic Development (45.1-3)	18,100	9,985	8,115	9,985
Econ. Incentive Rebate (45-4)	650,000	355,581	294,419	323,291
Law Library (46)	7,500	6,137	1,363	6,137
Sheriff's Radio (47)	200,421	167,131	33,290	167,438
Building Complex (48)	73,000	35,530	37,470	35,530
Sheriff's Comm Protection (49)	74,981	69,220	5,761	69,457
IMRF (50-1)	296,000	215,560	80,440	214,914
Social Security/Medicare (50-2)	184,000	112,712	71,288	112,890
County Safety Officer (51)	3,677	3,677	-	3,677
Capital Expenditures (52.1-2)	200,000	126,406	73,594	120,106
Total Expenditures	\$ 4,698,999	\$ 3,238,795	\$ 1,460,204	\$ 3,187,488

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2015

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures *</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,174,124)	\$ (296,036)	\$ 878,088	\$ (165,319)
Other Sources (Uses)				
Transfer In	\$ -	\$ 36,351	\$ 36,351	\$ 36,351
Transfer (Out)	-	(28,600)	(28,600)	(28,600)
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ 7,751</u>	<u>\$ 7,751</u>	<u>\$ 7,751</u>
Change in Fund Balance Current Year	<u>\$ (1,174,124)</u>	<u>\$ (288,285)</u>	<u>\$ 885,839</u>	(157,568)
Fund Balance, Beginning of Year				<u>1,210,630</u>
Fund Balance, End of Year				<u><u>\$ 1,053,062</u></u>

* The budget was adopted on November 29, 2014

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2015

COUNTY HIGHWAY FUND (5)

	Original & Final	Actual	Variance	Actual
	Budgeted Revenues & Expenditures *	Budgetary Basis	Over/Under Budget	GAAP Basis
REVENUES				
Property Tax	\$ 159,000	\$ 142,023	\$ (16,977)	\$ 142,023
Reimbursements	-	8,448	8,448	8,448
Miscellaneous	21,000	491	(20,509)	491
Interest Earned	1,500	796	(704)	796
Total Revenues	\$ 181,500	\$ 151,758	\$ (29,742)	\$ 151,758
EXPENDITURES				
Wages	\$ 161,000	\$ 134,900	\$ 26,100	\$ 134,010
Maintenance Expenditures	75,000	40,970	34,030	40,970
Office & Shop Expenditures	43,500	32,963	10,537	32,963
Capital Outlays	140,000	-	140,000	-
Total Expenditures	\$ 419,500	\$ 208,833	\$ 210,667	\$ 207,943
Excess (Deficiency) of Revenues over Expenditures	\$ (238,000)	\$ (57,075)	\$ (240,409)	\$ (56,185)

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 115,000	\$ 67,965	\$ (47,035)	\$ 117,332
State Grants	120,000	93,916	(26,084)	93,916
Reimbursements	-	511	511	511
Interest Earned	150	72	(78)	72
Total Revenues	\$ 235,150	\$ 162,464	\$ (72,686)	\$ 211,831
EXPENDITURES				
Wages - Engineer	\$ 39,655	\$ 36,159	\$ 3,496	\$ 36,159
Salt Shed	85,000	-	85,000	-
Road Maintenance	100,000	96,952	3,048	96,952
Total Expenditures	\$ 224,655	\$ 133,111	\$ 91,544	\$ 133,111
Excess (Deficiency) of Revenues over Expenditures	\$ 10,495	\$ 29,353	\$ 18,858	\$ 78,720

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 79,500	\$ 71,011	\$ (8,489)	\$ 71,011
Interest Earned	800	881	81	881
Township Reimbursement	-	23,082	23,082	23,082
Miscellaneous	-	1,200	1,200	1,200
Total Revenues	\$ 80,300	\$ 96,174	\$ 15,874	\$ 96,174
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 200,000	\$ 149,116	\$ 50,884	\$ 149,116
Total Expenditures	\$ 200,000	\$ 149,116	\$ 50,884	\$ 149,116
Excess (Deficiency) of Revenues over Expenditures	\$ (119,700)	\$ (52,942)	\$ 66,758	\$ (52,942)

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2015

FEDERAL AID MATCHING FUND (23)

	Original & Final Budgeted Revenues & Expenditures *	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
REVENUES				
Property Tax	\$ 79,500	\$ 71,011	\$ (8,489)	\$ 71,011
Grant Income	-	63,491	63,491	63,491
Interest Earned	1,500	2,757	1,257	2,757
Total Revenues	\$ 81,000	\$ 137,259	\$ 56,259	\$ 137,259
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 300,000	\$ 81,115	\$ 218,885	\$ 81,115
Excess (Deficiency) of Revenues over Expenditures	\$ (219,000)	\$ 56,144	\$ 275,144	\$ 56,144

COUNTY HEALTH FUND (29)

REVENUES				
Property Tax	\$ 21,500	\$ 21,530	\$ 30	\$ 21,530
Environmental Fees	7,560	9,105	1,545	9,105
Immunizations, Flu, etc.	12,369	23,750	11,381	23,750
Federal Funds Program	4,500	6,158	1,658	6,158
Grant Income	171,611	151,451	(20,160)	159,141
Non-Cash Supplement	46,000	-	(46,000)	32,226
Interest Earned	400	232	(168)	232
Total Revenues	\$ 263,940	\$ 212,226	\$ (51,714)	\$ 252,142
EXPENDITURES				
Bureau County Health Dept.	\$ 245,000	\$ 212,886	\$ 32,114	\$ 212,886
Non-Cash Expenditures	46,000	-	46,000	32,226
Total Expenditures	\$ 291,000	\$ 212,886	\$ 78,114	\$ 245,112
Excess (Deficiency) of Revenues over Expenditures	\$ (27,060)	\$ (660)	\$ 26,400	\$ 7,030

COUNTY AMBULANCE FUND (42)

REVENUES				
Property Tax	\$ 223,640	\$ 209,717	\$ (13,923)	\$ 209,717
Interest Earned	50	53	3	53
Total Revenues	\$ 223,690	\$ 209,770	\$ (13,920)	\$ 209,770
EXPENDITURES				
Administrative Fee	\$ 266,600	\$ 231,800	\$ 34,800	\$ 231,800
Total Expenditures	\$ 266,600	\$ 231,800	\$ 34,800	\$ 231,800
Excess (Deficiency) of Revenues over Expenditures	\$ (42,910)	\$ (22,030)	\$ 20,880	\$ (22,030)

* The budget was adopted on November 29, 2014.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2015

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,942,759	\$ 969,651
Differences - budget to GAAP:		
Change in Receivable due from State	79,410	57,057
Non-Cash supplement - Health Fund	-	32,226
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 3,022,169	\$ 1,058,934
Budgetary basis expenditures (outflows)	\$ 3,238,795	\$ 1,016,861
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	1,610	(890)
Change in IMRF Payable	246	-
Current year accounts payable	-	-
Change in prepaid insurance	(655)	-
Non-Cash supplement - Health Fund	-	32,226
Accrual of Econ Development Due to Mark	(52,508)	-
Total expenditures (GAAP basis)	\$ 3,187,488	\$ 1,048,197

Note B - Budgetary Process

The budget was adopted in November 2014. The budget was not amended and all appropriations lapse at year-end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2015

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Board of Review (1)		
Salary (1)	\$ 3,000	\$ 3,000
Travel & Outside Meeting Expenditures (2)	350	-
Appeals (3)	2,500	2,650
Education (4)	350	-
	<u>\$ 6,200</u>	<u>\$ 5,650</u>
County Board Members (2)		
Regular Meetings (1)	\$ 3,500	\$ 2,360
Outside Meetings (2)	6,000	4,320
Travel & Telephone (3)	3,500	1,684
IL Assoc. Members Dues (4)	1,100	575
Character Counts (5)	1,200	1,200
Prairie River Cons Dues (6)	700	450
	<u>\$ 16,000</u>	<u>\$ 10,589</u>
Health Insurance (3)		
Insurance Premiums (1)	\$ 400,000	\$ 314,001
	<u>\$ 400,000</u>	<u>\$ 314,001</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments (1)	\$ 49,121	\$ 49,121
Other Salaries (2)	32,386	30,685
Operating Materials & Supplies (3)	2,000	997
Equipment Purchases & Maint. (4)	500	329
Mapping Maintenance Contract (5)	12,000	5,568
Deputy Education (6)	1,000	95
Sick Time (7)	652	996
	<u>\$ 97,659</u>	<u>\$ 87,791</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician (1)	\$ 37,323	\$ 35,118
Equipment Purchases & Maint. (4)	62,000	32,823
	<u>\$ 99,323</u>	<u>\$ 67,941</u>
Courts (7)		
Circuit Clerk's Salary (1)	\$ 46,508	\$ 46,508
Chief Deputy Clerk Salary	32,386	32,337
Deputy Clerk Salary	31,075	27,604
Operating Materials & Supplies (3)	2,000	845
In Training Salaries (5)	4,000	4,000
Sick Time (6)	1,235	369
Court Mandated Services (7)	2,500	113
	<u>\$ 119,704</u>	<u>\$ 111,776</u>
Elections (8)		
Salary Election Judges (1)	\$ 10,400	\$ 5,151
Operating Materials & Supplies (3)	39,500	39,123
Equipment Purchases & Maint. (4)	9,000	10
Election Extra Help (5)	1,747	517
	<u>\$ 60,647</u>	<u>\$ 44,801</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2015

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis
County Clerk (9)		
County Clerk & Recorder/Salary (1)	\$ 46,508	\$ 46,508
Chief Deputy Clerk Salary	32,386	31,685
Deputy Clerk Salary	31,075	30,302
Operating Materials & Supplies (3)	9,500	4,686
Equipment Purchases & Maint. (4)	8,000	4,214
Document Conservation (5)	20,000	19,340
Sick Time (6)	1,472	1,306
	\$ 148,941	\$ 138,041
Sheriff (10)		
Sheriff's Salary (1)	\$ 64,500	\$ 64,500
Other Salaries (2)	453,181	353,228
Operating Materials & Supplies (3)	67,000	35,794
Equipment Purchases & Maint. (4)	58,000	33,345
LEADS Contract (5)	3,435	3,435
Bailiff's Wages (6)	15,000	9,553
New Car Purchase (7)	23,000	22,986
PTI Reimbursement (9)	4,541	-
LEADS Reimbursement (10)	2,550	2,548
Sick Time (11)	58,254	642
	\$ 749,461	\$ 526,031
Insurance (11)		
Property Damage, Liability Insurance (1)	\$ 75,000	\$ 54,985
Bond Insurance (2)	2,500	555
Workmens Compensation Insurance (3)	40,000	38,128
Unemployment Insurance (SUTA) (4)	15,000	10,813
	\$ 132,500	\$ 104,481
Jail (12)		
Dieting Prisoners (1)	\$ 8,500	\$ 1,768
Repairs (2)	15,500	9,392
Janitorial Supplies/Jail & Courthouse (3)	5,000	3,291
Examination of Prisoners (5)	7,000	1,838
Out of County Jail Housing (6)	15,000	-
	\$ 51,000	\$ 16,289
Juror (13)		
Jurors Fees In Circuit Court (1)	\$ 10,000	\$ 1,025
Jurors Fess In Coroner's Jury (2)	500	-
Dieting/Jurors (3)	1,000	-
	\$ 11,500	\$ 1,025
Treasurer & Collector (14)		
County Treasurer's Salary (1)	\$ 46,508	\$ 46,508
Other Salaries (2)	32,386	30,719
Operating Materials & Supplies (3)	6,000	4,596
Equipment Purchases & Maint. (4)	6,500	5,476
Tipton Maintenance (5)	1,500	1,061
Sick Time (6)	1,100	623
	\$ 93,994	\$ 88,983

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2015

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases (1)	\$ 45,000	\$ 23,235
	<u>\$ 45,000</u>	<u>\$ 23,235</u>
Death Investigator (16)		
Salary (1)	\$ 5,137	\$ 4,200
Association Dues (2)	600	450
Education & Travel Expense (3)	6,000	666
Autopsy (4)	12,000	3,831
Mileage (5)	1,000	81
Equipment & Supplies (6)	6,000	3,130
Telephone/Pager (7)	1,200	669
	<u>\$ 31,937</u>	<u>\$ 13,027</u>
Computer Service (17)		
Computer Service (1)	\$ 5,000	\$ 3,125
DevNet (2)	17,420	17,420
DevNet Internet (3)	1,500	1,102
DevNet Camera (4)	5,000	2,466
GIS on Web (5)	3,600	7,800
	<u>\$ 32,520</u>	<u>\$ 31,913</u>
State's Attorney (18)		
State's Attorney Salary (1)	\$ 128,959	\$ 123,999
Other Salaries (2)	32,386	31,930
Operating Materials & Supplies (3)	5,000	3,551
Equipment Purchases & Maint. (4)	5,000	2,171
Part Time Help (5)	12,205	1,467
Appellate Prosecutor (6)	2,500	2,000
Sick Time (7)	866	623
	<u>\$ 186,916</u>	<u>\$ 165,741</u>
Office Supplies (19)		
Office Supplies (1)	\$ 28,000	\$ 16,772
	<u>\$ 28,000</u>	<u>\$ 16,772</u>
Postage (20)		
Postage (1)	\$ 25,000	\$ 9,105
	<u>\$ 25,000</u>	<u>\$ 9,105</u>
Auditor's Fees (21)		
Auditor's Fees (1)	\$ 23,000	\$ 23,000
	<u>\$ 23,000</u>	<u>\$ 23,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ 3,500	\$ -
	<u>\$ 3,500</u>	<u>\$ -</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children (1)	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer (1)	\$ 1,500	\$ 682
County Clerk & Recorder (2)	2,500	490
Supervisor of Assessments (3)	2,000	1,025
Zoning Officer (4)	1,500	-
Courts (5)	500	350
	<u>\$ 8,000</u>	<u>\$ 2,547</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2015

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund (1)	\$ 36,000	\$ -
	<u>\$ 36,000</u>	<u>\$ -</u>
Public Defender (27)		
Public Defender Salary (1)	\$ 36,400	\$ 36,400
Court Appointed Attorney (2)	15,000	8,305
Operating Materials & Supplies (3)	500	-
	<u>\$ 51,900</u>	<u>\$ 44,705</u>
Mandated Expenditures (28)		
State's Attorney (1)	\$ 7,000	\$ -
Public Defender (2)	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp. (1)	\$ 60,000	\$ 13,904
	<u>\$ 60,000</u>	<u>\$ 13,904</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries (1)	\$ 6,000	\$ 3,150
	<u>\$ 6,000</u>	<u>\$ 3,150</u>
Emergency Services (33)		
Salary (1)	\$ 17,733	\$ 17,733
Operating Materials & Expenditures (2)	10,000	5,704
Purchases & Maintenance (3)	12,000	8,097
Communication Expenditures (4)	10,000	9,838
LEPC (5)	2,000	-
EMA Building Operating Expenditure (Grant) (7)	25,000	10,605
Association Dues (8)	1,000	230
Training (9)	8,000	5,492
Emergency Service Assistant Coordinator (10)	5,562	5,562
CERT (11)	3,000	1,761
	<u>\$ 94,295</u>	<u>\$ 65,022</u>
Zoning (34)		
Zoning Salary (1)	\$ 17,733	\$ 17,733
Operating Materials & Supplies (2)	3,000	2,718
	<u>\$ 20,733</u>	<u>\$ 20,451</u>
911 Reimbursements (35)		
Coordinator (1)	\$ 24,401	\$ 18,081
	<u>\$ 24,401</u>	<u>\$ 18,081</u>
Law Enforcement (36)		
Supporting Services - Sheriff (1)	\$ 10,000	\$ 50
Supporting Service - State's Attorney (2)	15,000	1,578
	<u>\$ 25,000</u>	<u>\$ 1,628</u>
Educational Service Region (37)		
Superintendent/Educational Serv. (1)	\$ 14,075	\$ 10,508
	<u>\$ 14,075</u>	<u>\$ 10,508</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2015

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Probation Officer (39)		
Probation Officer Salary (1)	\$ 36,050	\$ 32,413
Other Salaries (2)	18,308	17,989
Operating Materials & Supplies (3)	4,550	2,399
Detention (5)	17,000	-
Sick Time (6)	353	235
Training (7)	353	-
	<u>\$ 76,614</u>	<u>\$ 53,036</u>
Legal Fees (40)		
Legal Defense (1)	\$ 125,000	\$ 46,275
	<u>\$ 125,000</u>	<u>\$ 46,275</u>
Community Services (41)		
Gateway (1)	\$ 8,000	\$ 8,000
Senior Community Center (2)	8,000	8,000
Putnam County Connection (3)	3,000	3,000
Ambulance Contract (6)	35,000	35,000
	<u>\$ 54,000</u>	<u>\$ 54,000</u>
Council of Government (43)		
Membership (1)	\$ 3,000	\$ 1,458
Solid Waste Management (2)	3,500	1,899
5 County Economic (3)	7,000	-
	<u>\$ 13,500</u>	<u>\$ 3,357</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service (1)	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Economic Development (45)		
Enterprise Zone Administration (1)	\$ 600	\$ 413
County Development (3)	15,000	7,072
Econ Incen Rebate (4)	650,000	355,581
IVAC Dues (5)	2,500	2,500
	<u>\$ 668,100</u>	<u>\$ 365,566</u>
Law Library (46)		
Law Library/County Share (1)	\$ 7,500	\$ 6,137
	<u>\$ 7,500</u>	<u>\$ 6,137</u>
Sheriff's Radio (47)		
Salaries (1)	\$ 128,248	\$ 128,248
Operating Materials & Supplies (2)	2,000	1,998
Training - New Dispatchers (3)	7,000	2,209
Salaries - 911 Reimbursement (4)	54,031	32,931
Salaries - Sick Time	9,142	1,745
	<u>\$ 200,421</u>	<u>\$ 167,131</u>
Building Complex (48)		
Utilities & Telephone (1)	\$ 65,000	\$ 35,530
Elevator Maintenance (2)	8,000	-
	<u>\$ 73,000</u>	<u>\$ 35,530</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2015

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols (1)	\$ 15,000	\$ 8,664
Task Force Grant (2)	59,981	60,556
	<u>\$ 74,981</u>	<u>\$ 69,220</u>
IMRF & Social Security (50)		
IMRF Retirement Fund (1)	\$ 296,000	\$ 215,560
Social Security & Medicare Tax (2)	184,000	112,712
	<u>\$ 480,000</u>	<u>\$ 328,272</u>
County Safety Officer (51)		
Salary (1)	\$ 3,677	\$ 3,677
	<u>\$ 3,677</u>	<u>\$ 3,677</u>
Capital Projects (52)		
Construction and Repairs (1)	\$ 125,000	\$ 123,406
Other Expenditures (2)	75,000	3,000
	<u>\$ 200,000</u>	<u>\$ 126,406</u>
EMA Building (54)		
Construction (1)	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Total General Fund Expenditures	<u><u>\$ 4,698,999</u></u>	<u><u>\$ 3,238,795</u></u>

**PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2014
Total Pension Liability	
Service Cost	\$ 113,494
Interest on the Total Pension Liability	333,250
Benefit Changes	-
Difference Between Expected and Actual Experience	(161,951)
Assumption Changes	188,069
Benefit Payments and Refunds	(251,593)
Net Change in Total Pension Liability	\$ 221,269
Total Pension Liability - Beginning	4,518,315
Total Pension Liability - Ending (a)	\$ 4,739,584
 Plan Fiduciary Net Position	
Employer Contributions	\$ 115,474
Employee Contributions	41,273
Pension Plan Net Investment Income	255,628
Benefit Payments and Refunds	(251,593)
Other	(24,668)
Net Change in Plan Fiduciary Net Position	136,114
Plan Fiduciary Net Position - Beginning	4,238,054
Plan Fiduciary Net Position - Ending (b)	4,374,168
Net Pension Liability / (Asset) - Ending (a)-(b)	365,416
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	92.29%
Covered Valuation Payroll	\$ 917,188
 Net Pension Liability as a Percentage of Covered Valuation Payroll	39.84%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	115,474	115,474	-	917,188	12.59%

*Estimated based on contribution rate of 12.59% and covered valuation payroll of \$820,347.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios	
Calendar Year Ending December 31,	2014
Total Pension Liability	
Service Cost	\$ 93,147
Interest on the Total Pension Liability	182,979
Benefit Changes	-
Difference Between Expected and Actual Experience	(52,385)
Assumption Changes	33,158
Benefit Payments and Refunds	(56,758)
Net Change in Total Pension Liability	\$ 200,141
Total Pension Liability - Beginning	2,421,522
Total Pension Liability - Ending (a)	\$ 2,621,663
 Plan Fiduciary Net Position	
Employer Contributions	\$ 83,474
Employee Contributions	33,823
Pension Plan Net Investment Income	134,122
Benefit Payments and Refunds	(56,758)
Other	7,554
Net Change in Plan Fiduciary Net Position	202,215
Plan Fiduciary Net Position - Beginning	2,168,460
Plan Fiduciary Net Position - Ending (b)	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	250,988
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	90.43%
Covered Valuation Payroll	\$ 450,971
 Net Pension Liability as a Percentage of Covered Valuation Payroll	55.66%

Multiyear Schedule of Contributions					
Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	83,475	83,474	1	450,971	18.51%

*Estimated based on contribution rate of 18.51% and covered valuation payroll of \$450,971.

**PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2015**

ASSETS		Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	Law Library	Probation Fee	Judicial Security	County Clerk Automation	Geographic Survey
Cash in Bank	\$	39,238	\$	12,490	\$	62,664	\$	8,232	\$
CD's	-	-	-	39,444	1,217	-	-	-	33,545
Total Assets	\$	39,238	\$	52,094	\$	62,664	\$	8,232	\$
Total Liabilities	\$	-	\$	-	\$	-	\$	-	\$
Fund Balances									
Restricted	\$	39,238	\$	12,490	\$	62,664	\$	8,232	\$
Total Fund Balances	\$	39,238	\$	52,094	\$	62,664	\$	8,232	\$
ASSETS		S.A. Drug Enforcement	S.A. Records Automation	Sheriff's Fees	Drug Fine	K-9 Fund	Vehicle Replacement	Cops For Kids	Drug Forfeiture
Cash in Bank	\$	2,162	\$	2,996	\$	13,034	\$	2,857	\$
CD's	-	-	-	200	19,975	-	-	-	27,770
Total Assets	\$	2,162	\$	200	\$	13,034	\$	2,857	\$
Total Liabilities	\$	-	\$	-	\$	-	\$	-	\$
Fund Balances									
Restricted	\$	2,162	\$	2,996	\$	13,034	\$	2,857	\$
Total Fund Balances	\$	2,162	\$	200	\$	13,034	\$	2,857	\$
ASSETS		Seized Vehicles	Sheriff Equipment	Coroner Fund	Animal Fund	M-P Extension	GRAND TOTAL		
Cash in Bank	\$	25,388	\$	21,999	\$	6,755	\$		
CD's	-	-	-	-	-	-	358,612		
Total Assets	\$	25,388	\$	21,999	\$	6,755	\$		
Total Liabilities	\$	-	\$	-	\$	-	12,650		
Fund Balances							371,262		
Restricted	\$	25,388	\$	21,999	\$	6,755	\$		
Total Fund Balances	\$	25,388	\$	21,999	\$	6,755	\$		

PUTNAM COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 November 30, 2015

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 54,679	\$ -	\$ -	\$ 54,679
Fines & Fees	33,896	-	23,912	23,855	81,663
Sale of Equipment	-	-	-	3,800	3,800
Reimbursements	-	-	-	3,950	3,950
Donations	-	-	-	1,340	1,340
Interest Income	246	7	145	31	429
Other	-	-	68	6,686	6,754
Total Revenues	\$ 34,142	\$ 54,686	\$ 24,125	\$ 39,662	\$ 152,615
EXPENDITURES					
Current:					
General Government	\$ 26,294	\$ -	\$ -	\$ -	\$ 26,294
Public Safety	-	-	-	7,466	7,466
Judiciary and Legal	-	-	11,195	-	11,195
Health, Welfare, and Education	43,546	54,686	-	-	98,232
Capital Outlay	-	-	-	7,820	7,820
Total Expenditures	\$ 69,840	\$ 54,686	\$ 11,195	\$ 15,286	\$ 151,007
Excess (Deficiency) of Revenues Over Expenditures	\$ (35,698)	\$ -	\$ 12,930	\$ 24,376	\$ 1,608
OTHER FINANCING SOURCES (USES)					
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ 115,966	\$ 115,966
Transfer of Seized Property	-	-	-	(98,470)	(98,470)
Transfer In (Note 1K)	28,600	-	-	8,937	37,537
Transfer (Out) (Note 1K)	-	-	(9,553)	(35,735)	(45,288)
Total Other Sources (Uses)	\$ 28,600	\$ -	\$ (9,553)	\$ (9,302)	\$ 9,745
Net Change in Fund Balances	\$ (7,098)	\$ -	\$ 3,377	\$ 15,074	\$ 11,353
Fund Balances - Beginning	170,122	-	78,846	110,941	359,909
Fund Balances - Ending	\$ 163,024	\$ -	\$ 82,223	\$ 126,015	\$ 371,262

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2015

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 1,220	\$ -	\$ 3,260	\$ -	\$ -	\$ -	\$ -	\$ 4,480
Animal Tag Fees	-	-	-	-	-	-	12,160	12,160
County Clerk Fees	-	610	-	4,116	11,135	-	-	15,861
Copies, etc.	-	1,395	-	-	-	-	-	1,395
Interest Income	65	5	94	22	44	16	-	246
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,285	\$ 2,010	\$ 3,354	\$ 4,138	\$ 11,179	\$ 16	\$ 12,160	\$ 34,142
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ 319	\$ -	\$ 9,965	\$ 7,457	\$ -	\$ -	\$ 17,741
Service Contracts	-	-	-	2,553	6,000	-	-	8,553
Administrative Service Fees	-	-	-	-	-	-	43,546	43,546
Refunds & Reimbursements	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 319	\$ -	\$ 12,518	\$ 13,457	\$ -	\$ 43,546	\$ 69,840
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,285	\$ 1,691	\$ 3,354	\$ (8,380)	\$ (2,278)	\$ 16	\$ (31,386)	\$ (35,698)
OTHER FINANCING SOURCES (USES)								
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,600	\$ 28,600
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,600	\$ 28,600
Net Change in Fund Balances	\$ 1,285	\$ 1,691	\$ 3,354	\$ (8,380)	\$ (2,278)	\$ 16	\$ (2,786)	\$ (7,098)
Fund Balances - Beginning	37,953	10,799	48,740	16,612	35,823	10,654	9,541	170,122
Fund Balances - Ending	\$ 39,238	\$ 12,490	\$ 52,094	\$ 8,232	\$ 33,545	\$ 10,670	\$ 6,755	\$ 163,024

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2015

REVENUES	MP Co-op	TOTAL
Property Taxes	Extension	
Interest Income	\$ 54,679	\$ 54,679
Other	7	7
Total Revenues	-	-
	\$ 54,686	\$ 54,686
EXPENDITURES		
Distribution to MP Co-op	\$ 54,686	\$ 54,686
Total Expenditures	\$ 54,686	\$ 54,686
Excess (Deficiency) of Revenues		
Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	-	-
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2015

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	TOTAL
REVENUES						
Circuit Clerk Fees	\$ 3,065	\$ 11,546	\$ 8,487	\$ -	\$ 806	\$ 23,904
Drug Forfeiture Funds	-	-	-	8	-	8
Interest Income	1	119	17	4	4	145
Other	-	68	-	-	-	68
Total Revenues	\$ 3,066	\$ 11,733	\$ 8,504	\$ 12	\$ 810	\$ 24,125
EXPENDITURES						
Library Purchases	\$ 4,233	\$ -	\$ -	\$ -	\$ -	\$ 4,233
Cook County Probation	-	960	-	-	-	960
Education/Mileage	-	1,501	-	-	-	1,501
Office Equipment & Supplies	-	759	-	-	-	759
Computer Repairs & Software	-	3,144	-	-	-	3,144
Donations	-	50	-	-	-	50
Drug Testing	-	290	-	-	-	290
Other	-	258	-	-	-	258
Total Expenditures	\$ 4,233	\$ 6,962	\$ -	\$ -	\$ -	\$ 11,195
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,167)	\$ 4,771	\$ 8,504	\$ 12	\$ 810	\$ 12,930
OTHER FINANCING SOURCES (USES)						
Transfers Out	\$ -	\$ -	\$ (9,553)	\$ -	\$ -	\$ (9,553)
Total Other Sources (Uses)	\$ -	\$ -	\$ (9,553)	\$ -	\$ -	\$ (9,553)
Net Change in Fund Balances	\$ (1,167)	\$ 4,771	\$ (1,049)	\$ 12	\$ 810	\$ 3,377
Fund Balances - Beginning	2,384	57,893	14,233	2,150	2,186	78,846
Fund Balances - Ending	\$ 1,217	\$ 62,664	\$ 13,184	\$ 2,162	\$ 2,996	\$ 82,223

PUTNAM COUNTY, ILLINOIS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 SHERIFF'S DEPARTMENT GROUP
 Year Ended November 30, 2015

REVENUES	Sheriff's Fees	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
Fines and Fees	\$ 17,421	\$ -	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ 19,171
Circuit Clerk Fees	-	866	-	1,440	-	-	-	2,378	4,684
Sheriff's Sale	3,800	-	-	-	-	-	-	-	3,800
LEADS Reimbursement	2,975	-	-	-	-	-	-	-	2,975
Prisoner Phone & Work Reimb.	975	-	-	-	-	-	-	-	975
Donations	-	-	240	-	1,100	-	-	-	1,340
Interest	-	-	-	-	-	31	-	-	31
Other	6,686	-	-	-	-	-	-	-	6,686
Total Revenues	\$ 31,857	\$ 866	\$ 240	\$ 3,190	\$ 1,100	\$ 31	\$ -	\$ 2,378	\$ 39,662
EXPENDITURES									
Supplies & Equipment	\$ 8,937	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,087
Police Pay	1,000	-	-	-	-	-	-	-	1,000
Other	4,059	-	-	-	1,140	-	-	-	5,199
Total Expenditures	\$ 13,996	\$ -	\$ 150	\$ -	\$ 1,140	\$ -	\$ -	\$ -	\$ 15,286
Excess (Deficiency) of Revenues Over Expenditures	\$ 17,861	\$ 866	\$ 90	\$ 3,190	\$ (40)	\$ 31	\$ -	\$ 2,378	\$ 24,376
OTHER FINANCING SOURCES (USES)									
Proceed of Seized Property	\$ 98,470	\$ -	\$ -	\$ -	\$ -	\$ 16,646	\$ 850	\$ -	\$ 115,966
Transfer of Seized Property	(98,470)	-	-	-	-	-	-	-	(98,470)
Transfers In (Note 1K)	8,937	-	-	-	-	-	-	-	8,937
Transfers (Out) (Note 1K)	(26,798)	(8,320)	-	-	-	-	(190)	(427)	(35,735)
Total Other Sources (Uses)	\$ (17,861)	\$ (8,320)	\$ -	\$ -	\$ -	\$ 16,646	\$ 660	\$ (427)	\$ (9,302)
Net Change in Fund Balances	\$ -	\$ (7,454)	\$ 90	\$ 3,190	\$ (40)	\$ 16,677	\$ 660	\$ 1,951	\$ 15,074
Fund Balances - Beginning	200	\$ 27,429	\$ 12,944	\$ 22,198	\$ 2,897	\$ 11,093	\$ 14,132	\$ 20,048	110,941
Fund Balances - Ending	\$ 200	\$ 19,975	\$ 13,034	\$ 25,388	\$ 2,857	\$ 27,770	\$ 14,792	\$ 21,999	\$ 126,015

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2015

ASSETS	County Collector	Inheritance Tax	Missing Heirs	Township Motor Fuel	Township Bridge	Court System	Document Storage
Cash in Bank	\$ 7,695	\$ 5	\$ 1,426	\$ 137,578	\$ 166,573	\$ 54,101	\$ 16,887
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	112,850	-	-	-
Total Assets Held	\$ 7,920	\$ 5	\$ 1,426	\$ 250,428	\$ 166,573	\$ 54,101	\$ 16,887
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities Held	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ASSETS	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	ETSB - 911	Total	
Cash in Bank	\$ 68,391	\$ 6,617	\$ 5,062	\$ 9,165	\$ 573,964	\$ 1,047,464	
Petty Cash	100	100	-	196	-	621	
Accounts Receivable	-	-	-	-	-	112,850	
Revenue Stamps	-	-	-	12,394	-	12,394	
Total Assets Held	\$ 68,491	\$ 6,717	\$ 5,062	\$ 21,755	\$ 573,964	\$ 1,173,329	
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ 5,801	\$ -	\$ 5,801	
Total Liabilities Held	\$ -	\$ -	\$ -	\$ 5,801	\$ -	\$ 5,801	

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2015

ASSETS HELD, BEGINNING OF YEAR		\$ 1,342,673
ADDITIONS:		
Tax collections	\$ 10,566,655	
Motor fuel taxes	271,509	
Fines and fees	363,758	
Revenue stamps sold	31,218	
Tax redemptions	139,967	
911 assessments	136,866	
Grant revenue	55,234	
Interest income	3,645	
Increase in Revenue Stamps	2,209	
Other revenues and collections	140,377	
Total additions		11,711,438
DEDUCTIONS:		
Taxes distributed	\$ 10,551,286	
Penalties and tax sale proceeds to general fund	27,134	
Fees and fines distributed	498,983	
Road work	428,267	
Tax redemptions	129,973	
911 expenditures	187,291	
Computer and software expenditures	20,593	
Other supplies and misc. expense	24,892	
Decrease in Bonds Held	18,164	
Total deductions		\$ (11,886,583)
ASSETS HELD, END OF YEAR		<u><u>\$ 1,167,528</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2015

COUNTY COLLECTOR'S FUND (A)

	<u>Checking</u>	
Assets Held, Beginning of Year		\$ 6,910
Additions:		
Taxes and penalties	\$ 10,566,655	
Interest	1,281	
Redemptions	<u>11,645</u>	
Total Additions		10,579,581
Deductions:		
Tax distributions to:		
School districts	\$ 5,831,714	
Townships & Road Bridge	1,064,639	
Villages	344,031	
Fire Protection Districts	752,415	
River Conservancy	3,900	
Soil and Water District	3,866	
Ambulance	209,741	
Illinois Valley Comm. College	542,024	
Conservation District	85,283	
Library District	333,167	
Hennepin Park District	106,455	
Health Department	21,533	
Extension Services	54,686	
Putnam County	913,755	
County Highway	142,039	
Federal Aid	71,019	
County Bridge	<u>71,019</u>	
Total Distributions	\$ 10,551,286	
Transfers/Penalties to General Fund	21,800	
Tax Sale Proceeds to Other Funds	5,334	
Supplies	<u>151</u>	
Total Deductions		<u>(10,578,571)</u>
Assets Held, End of Year (includes Petty Cash \$225)		<u><u>\$ 7,920</u></u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2015

INHERITANCE TAX FUND (A)

Assets Held, Beginning of Year		\$ 5
Additions:		
Estate Tax Collected	\$ -	
Total Additions		-
Deductions:		
Distributed to Illinois Treasurer	\$ -	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 5</u></u>

MISSING HEIRS (A)

Assets Held, Beginning of Year		\$ 1,401
Additions:		
Inheritance Collected	\$ 63	
Interest	2	
Total Additions		65
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ 40	
Total Deductions		(40)
Assets Held, End of Year		<u><u>\$ 1,426</u></u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 245,126
Additions:		
Motor Fuel Tax	\$ 271,509	
IL Needy Township Grant	9,969	
Reimbursements from Townships	129,000	
Interest	214	
Total Additions		410,692
Deductions:		
Road Construction & Repair	\$ 397,042	
Engineering	8,348	
Total Deductions		(405,390)
Assets Held, End of Year		<u><u>\$ 250,428</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2015

TOWNSHIP BRIDGE FUND (B)
(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 147,660
Additions:		
Township Bridge Revenue	\$ 41,559	
Interest	<u>231</u>	
Total Additions		41,790
Deductions:		
Engineering	\$ <u>22,877</u>	
Total Deductions		<u>(22,877)</u>
Assets Held, End of Year		<u><u>\$ 166,573</u></u>

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 54,718
Additions:		
Circuit Clerk Collections	\$ 4,894	
Interest	<u>127</u>	
Total Additions		5,021
Deductions:		
Office Supplies	\$ 841	
Conferences, Dues, and Travel	<u>4,797</u>	
Total Deductions		<u>(5,638)</u>
Assets Held, End of Year		<u><u>\$ 54,101</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 13,481
Additions:		
Circuit Clerk Collection	\$ 6,656	
Interest	<u>8</u>	
Total Additions		6,664
Deductions:		
Supplies and Service	\$ 2,222	
Document Scanning System	<u>1,036</u>	
Total Deductions		<u>(3,258)</u>
Assets Held, End of Year		<u><u>\$ 16,887</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2015

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year \$ 203,419

Additions:

Fines and Fees Collected	\$	295,272
Interest		63

Total Additions 295,335

Deductions:

Decrease in Bonds Held	\$	18,164
Circuit Clerk Administration		114
Circuit Clerk Add On		905
Restitution		18,212
Distribution of Fines:		
Villages		12,724
State		19,075
County		53,950
Distribution to County Agency Funds		28,463
Distribution to Special Revenue Funds		15,731
Distribution to County General Fund		53,857
Distribution of Drug Enforcement Fees		104,088
Other Distributions		24,815
Distribution to State:		
State Fee		5,293
LEADS		144
Drivers Ed		2,606
Violent Crime, Domestic		9,499
Drug Related		11,182
Trauma Center		4,886
Lump Sum Surcharge		40,694
Lab Analysis		2,400
DNA		1,774
Guardian/Advocacy		1,590
Other State Distributions		97

Total Deductions (430,263)

Assets Held, End of Year (includes Petty Cash \$100) \$ 68,491

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year \$ 7,730

Additions:

Circuit Clerk Administrative Fees	\$	3,838
Circuit Clerk Operating Add On		789
Reimbursements		114
Interest		4

Total Additions 4,745

Deductions:

Office Supplies, Publications	\$	3,100
Repairs & Maintenance		1,486
Miscellaneous		1,172

Total Deductions (5,758)

Assets Held, End of Year (Petty Cash \$100, Administrative \$4,784, Operating Add On \$1,833) \$ 6,717

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2015

<u>CIRCUIT CLERK AUTOMATION FUND (C)</u>		
Assets Held, Beginning of Year		\$ 6,274
Additions:		
Circuit Clerk Collections	\$ 6,651	
State Grant and Reimbursement	3,706	
Interest	3	
Total Additions		10,360
Deductions:		
Software and Maintenance	\$ 9,472	
Small Equipment	2,100	
Supplies, Miscellaneous	-	
Total Deductions		(11,572)
Assets Held, End of Year		\$ 5,062
<u>COUNTY CLERK'S FUND (D)</u>		
Cash Held, Beginning of Year		\$ 23,087
Additions:		
Tax Redemption	\$ 128,322	
Recording Fees	16,233	
Revenue Stamps Sold	31,218	
Automation Fees	4,183	
Election Reimbursements	11,200	
GIS Fees	11,297	
RHSPF Surcharge	8,559	
Other Fees and Revenues	5,386	
Total Additions		216,398
Deductions:		
Fees to County Treasurer (election grant)	\$ 82,768	
Transfer to Automation Fund	4,116	
Tax Redemption Refund	129,973	
GIS to County Treasurer	11,121	
RHSPF Surcharge	7,623	
Other Expenses	324	
Total Deductions		(235,925)
Cash Held, End of Year		\$ 3,560
Stamps on Hand		12,394
Assets Held, End of Year (includes Petty \$196)		\$ 15,954
<u>ETSB - 911 FUND (D)</u>		
Assets Held, Beginning of Year		\$ 622,677
Additions:		
ETSB Fees	\$ 86,511	
State of IL - fees	50,355	
Interest	1,712	
Miscellaneous	-	
Total Additions		138,578
Deductions:		
Administrator Salary Reimbursement to General Fund	\$ 22,164	
Dispatch Reimbursement to General Fund	48,354	
Office Supplies & Repair	5,323	
Conference, Travel, and Dues	2,132	
Telephone	26,008	
Dues	1,155	
Software and Equipment Maintenance Contract	4,775	
Miscellaneous	44	
Equipment Purchases	77,336	
Total Deductions		(187,291)
Assets Held, End of Year		\$ 573,964

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2015, 2014, 2013, 2012, and 2011

<u>GENERAL FUND</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>REVENUES</u>					
Property Tax	\$ 912,606	\$ 946,395	\$ 884,936	\$ 927,081	\$ 837,147
Mobile Home Tax	1,045	1,140	1,157	1,213	1,153
Interest Earned	2,880	2,711	2,412	4,091	6,874
Sales, Use, and Gaming Taxes	978,964	1,455,737	905,868	931,912	1,014,687
Replacement Tax	294,616	277,561	268,162	236,321	283,870
Income Tax	262,451	239,252	236,429	215,862	204,678
Subtotal	\$ 2,452,562	\$ 2,922,796	\$ 2,298,964	\$ 2,316,480	\$ 2,348,409
Refunds from State:					
States Attorney	\$ 115,460	\$ 115,460	\$ 115,460	\$ 125,081	\$ 105,838
Supervisor of Assessments	24,561	23,845	23,378	23,378	22,912
Probation Officer	33,056	25,188	24,769	29,521	34,777
Public Defender	24,264	24,264	24,264	26,286	24,186
Other	4,427	3,354	3,354	2,834	2,072
Subtotal	\$ 201,768	\$ 192,111	\$ 191,225	\$ 207,100	\$ 189,785
Fees & Fines - County Officers:					
Circuit Clerk	\$ 36,629	\$ 42,904	\$ 45,342	\$ 43,715	\$ 46,513
Traffic	20,490	29,054	41,140	41,431	36,257
County Fees	11,963	10,761	12,665	14,833	11,958
Criminal & Juvenile	38,367	24,014	21,686	25,013	21,329
Court Security *	-	-	-	8,728	6,115
Sheriff *	-	-	-	27,444	34,255
County Clerk	73,968	49,948	58,784	39,507	45,046
Drug Enforcement Fines	41,533	59,088	56,651	42,153	33,823
Other	5,265	7,234	8,756	7,053	7,809
Subtotal	\$ 228,215	\$ 223,003	\$ 245,024	\$ 249,877	\$ 243,105
Miscellaneous:					
Grant Income	\$ 8,800	\$ 146,250	\$ 92,302	\$ 83,864	\$ 12,920
Permits & Licenses	5,258	7,605	7,578	7,197	17,219
Penalties on Taxes	21,800	38,326	22,250	28,767	29,301
911 Contribution	70,517	66,385	64,937	63,664	60,980
Tri-Dent Reimbursement	-	-	-	65,741	65,887
Other Reimbursements	20,179	24,688	13,552	9,161	11,454
Miscellaneous	13,070	119,911	12,827	4,811	3,166
Subtotal	\$ 139,624	\$ 403,165	\$ 213,446	\$ 263,205	\$ 200,927
Total Revenues	\$ 3,022,169	\$ 3,741,075	\$ 2,948,659	\$ 3,036,662	\$ 2,982,226

*Beginning with FY 2013, Sheriff and Court Security Fees are shown as revenues in the respective funds and shown as a "transfer in" in the General Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2015, 2014, 2013, 2012, and 2011

<u>GENERAL FUND</u> <u>EXPENDITURES</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Board of Review (1)	\$ 5,650	\$ 3,000	\$ 3,000	\$ 8,042	\$ 6,000
County Board Members (2)	10,589	9,810	9,071	8,164	9,043
Health Insurance (3)	314,001	354,611	354,177	326,522	350,627
Supervisor of Assessments (4)	87,833	94,550	89,123	86,713	103,093
Courthouse (6)	67,955	78,878	66,633	49,762	57,531
Courts (7)	111,948	99,661	100,718	95,254	92,125
Elections (8)	44,801	68,175	56,452	62,437	55,414
County Clerk (9)	138,138	104,897	89,879	102,595	112,179
Sheriff (10)	526,835	553,072	498,871	515,393	494,835
Insurance (11)	103,826	101,840	96,017	94,975	86,886
Jail (12)	16,289	23,279	21,656	18,757	19,995
Juror (13)	1,025	2,407	525	1,091	2,035
Treasurer & Collector (14)	89,062	80,713	78,076	76,308	72,801
Revenue Stamps (15)	23,235	23,595	26,135	12,245	12,450
Death Investigator (16)	13,027	14,782	18,729	16,560	7,393
Computer Service (17)	31,913	32,457	21,905	18,790	21,740
State's Attorney (18)	166,271	174,556	170,107	166,474	164,162
Office Supplies (19)	16,772	17,927	19,378	22,481	20,155
Postage (20)	9,105	7,977	14,971	11,912	13,084
Auditor's Fees (21)	23,000	23,000	22,000	22,000	21,000
General Assistant (22)	-	-	-	885	1,287
Publishing (25)	2,547	2,915	8,539	3,251	6,081
Animal Control Subsidy (26) *	-	-	-	17,100	26,300
Public Defender (27)	44,705	38,215	43,675	46,522	42,076
Miscellaneous (31)	13,904	11,355	10,207	8,329	15,883
Graves & Cemeteries (32)	3,150	3,295	2,600	2,290	2,680
Emergency Services (33)	65,022	74,461	66,531	27,239	33,956
Zoning (34)	20,451	19,514	26,708	28,986	28,519
911 Reimbursements (35)	18,081	17,554	17,043	16,231	15,458
Law Enforcement (36)	1,628	3,606	4,400	3,948	3,644
Educational Service Region (37)	10,508	9,219	19,127	15,161	15,200
Probation Officer (39)	53,078	59,858	46,349	63,991	63,441
Legal Fees (40)	32,357	78,331	85,959	61,112	3,795
Community Services (41)	54,000	19,000	18,500	16,500	16,500
Council of Government (43)	3,357	2,532	3,361	5,793	3,015
MP Youth Service (44)	-	-	-	-	7,000
Economic Development (45.1-3)	9,985	5,187	5,175	195	2,675
Economic Incentive Rebate (45-4)	323,291	632,967	334,244	362,608	442,647
Law Library (46)	6,137	5,584	5,316	2,860	4,313
Sheriff's Radio (47)	167,438	154,315	152,993	146,773	142,737
Building Complex (48)	35,530	42,039	50,473	47,000	51,958
Sheriff's Comm Protection (49)	69,457	65,765	63,985	64,940	60,473
IMRF & Social Security (50)	327,804	322,578	308,702	306,717	289,194
Universal Hiring Program	3,677	3,570	3,500	3,363	2,163
Debt Certificate Expenditures (52.3)	-	-	-	4,005	15,976
Capital Expenditures (52.1-2)	120,106	39,244	-	-	-
EMA Building (54-1)	-	180,485	168,859	-	-
Total Expenditures	\$ 3,187,488	\$ 3,660,776	\$ 3,203,669	\$ 2,972,274	\$ 3,019,519
Excess (Deficiency) of Revenues over Expenditures	\$ (165,319)	\$ 80,299	\$ (255,010)	\$ 64,388	\$ (37,293)

*Beginning with FY 2013, the Animal Control Subsidy is shown as a transfer out from the General Fund to the Animal Control Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2015, 2014, 2013, 2012, and 2011

<u>COUNTY HIGHWAY AND MOTOR FUEL</u>					
<u>FUNDS (Combined)</u>	2015	2014	2013	2012	2011
<u>REVENUES</u>					
Property Tax	\$ 142,023	\$ 142,179	\$ 141,321	\$ 140,364	\$ 149,916
Motor Fuel Tax	117,332	104,007	104,130	114,492	123,650
Miscellaneous Receipts	9,450	13,467	20,008	14,468	28,079
State Grants	93,916	134,861	114,958	114,958	114,958
FEMA Snow Disaster Grant	-	-	-	-	5,438
Interest Earned	868	1,070	1,430	2,024	3,733
Total Revenues	\$ 363,589	\$ 395,584	\$ 381,847	\$ 386,306	\$ 425,774
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 341,054	\$ 463,064	\$ 608,261	\$ 409,407	\$ 432,465
Total Expenditures	\$ 341,054	\$ 463,064	\$ 608,261	\$ 409,407	\$ 432,465
Excess (Deficiency) of					
Revenues over Expenditures	\$ 22,535	\$ (67,480)	\$ (226,414)	\$ (23,101)	\$ (6,691)
<u>COUNTY BRIDGE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 71,011	\$ 71,097	\$ 70,660	\$ 70,189	\$ 74,958
FEMA Flood Reimbursement	-	22,822	-	-	-
Grant Income - State of Illinois	-	13,600	-	-	-
Miscellaneous	24,282	-	-	-	-
Interest Earned	881	895	842	993	1,553
Total Revenues	\$ 96,174	\$ 108,414	\$ 71,502	\$ 71,182	\$ 76,511
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 149,116	\$ 51,926	\$ 25,991	\$ 32,239	\$ 7,270
Total Expenditures	\$ 149,116	\$ 51,926	\$ 25,991	\$ 32,239	\$ 7,270
Excess (Deficiency) of					
Revenues over Expenditures	\$ (52,942)	\$ 56,488	\$ 45,511	\$ 38,943	\$ 69,241

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2015, 2014, 2013, 2012, and 2011

	2015	2014	2013	2012	2011
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,530	\$ 21,533	\$ 21,466	\$ 21,412	\$ 21,221
Grant Income	159,141	157,797	187,641	134,314	150,912
Fees and Permit	32,855	24,708	16,801	22,385	15,634
Federal Funds Program	6,158	6,633	4,117	1,180	1,630
Non-Cash Supplement	32,226	30,634	46,037	39,001	60,659
Interest Earned	232	157	242	347	402
Total Revenues	\$ 252,142	\$ 241,462	\$ 276,304	\$ 218,639	\$ 250,458
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 212,886	\$ 213,245	\$ 215,763	\$ 192,147	\$ 189,537
Other	32,226	30,634	46,037	39,001	60,659
Total Expenditures	\$ 245,112	\$ 243,879	\$ 261,800	\$ 231,148	\$ 250,196
Excess (Deficiency) of					
Revenues over Expenditures	\$ 7,030	\$ (2,417)	\$ 14,504	\$ (12,509)	\$ 262
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 71,011	\$ 71,097	\$ 70,660	\$ 70,189	\$ 74,958
Grant Income	63,491	-	-	-	-
Interest Earned	2,757	1,370	1,426	2,952	3,159
Total Revenues	\$ 137,259	\$ 72,467	\$ 72,086	\$ 73,141	\$ 78,117
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 81,115	\$ -	\$ -	\$ 208,665	\$ 88,011
Total Expenditures	\$ 81,115	\$ -	\$ -	\$ 208,665	\$ 88,011
Excess (Deficiency) of					
Revenues over Expenditures	\$ 56,144	\$ 72,467	\$ 72,086	\$ (135,524)	\$ (9,894)
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 209,717	\$ 212,755	\$ 208,193	\$ 212,509	\$ 208,139
Miscellaneous	-	-	-	348	-
Interest Earned	53	15	20	32	42
Total Revenues	\$ 209,770	\$ 212,770	\$ 208,213	\$ 212,889	\$ 208,181
<u>EXPENDITURES</u>					
Administrative Fee	\$ 231,800	\$ 230,000	\$ 223,116	\$ 238,140	\$ 226,800
Total Expenditures	\$ 231,800	\$ 230,000	\$ 223,116	\$ 238,140	\$ 226,800
Excess (Deficiency) of					
Revenues over Expenditures	\$ (22,030)	\$ (17,230)	\$ (14,903)	\$ (25,251)	\$ (18,619)

PUTNAM COUNTY, ILLINOIS
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE - HEALTH DEPT
Year Ending November 30, 2015

Federal Grantor/Pass-Through Grantor/Program or Cluster Title and Major Program Designation	CFDA Number	Grant Revenues YE '15	Grant Revenues YE '16	Grant Expenditures YE '15	Grant Expenditures YE '16	Obligations/ Encumb.	Budget
US Dept. of Health and Human Services							
Passed thru IL Dept. of Public Health							
Public Health Emergency Preparedness - Bioterrorism	93.069	\$ 16,616	\$ 8,940	\$ 16,616	\$ 8,940	\$ -	\$ 28,149
Passed thru IL Dept. of Human Services							
Social Services Block Grant							
Family Case Management	93.667	\$ 5,587	\$ 5,437	\$ 5,587	\$ 5,437	\$ -	\$ 12,604
Medical Assistance Program - FFP	93.778	-	6,158	-	6,158	-	9,211
US Dept. of Agriculture Passed thru IL Dept. of Human Services							
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	\$ 16,445	\$ 6,745	\$ 16,445	\$ 6,745	\$ -	\$ 16,958
Special Supplemental Nutrition Program for Women, Infants, and Children - noncash	10.557	32,226		32,226		-	-
Total Federal Funds		\$ 70,874	\$ 27,280	\$ 70,874	\$ 27,280	\$ -	

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2015

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ 63,201	\$ -	\$ 63,201
Property Taxes	21,500	21,530	30	21,530
Environmental Health Fees	7,560	9,105	1,545	9,105
Immunization, Flu, etc.	23,750	23,750	-	23,750
Small Grants	5,800	1,704	(4,096)	1,703
Interest	232	232	-	232
Total Revenue	\$ 122,043	\$ 119,522	\$ (2,521)	\$ 119,521
Expenditures				
Salary - administration	\$ 3,131	\$ 3,000	\$ (131)	\$ 3,000
Salary - secretary	20,113	20,582	469	20,582
Salary - nurse	17,286	16,908	(378)	16,908
Salary - EH	21,831	25,167	3,336	25,167
Telephone & Internet	1,310	1,300	(10)	1,300
Office supplies & Computer Maintenance	2,365	1,405	(960)	1,405
Utilities	2,508	2,600	92	2,600
Health Insurance & Workman's Comp. Insu	7,073	6,632	(441)	6,632
IMRF/Payroll Taxes	8,517	12,383	3,866	12,383
Mileage	505	250	(255)	250
Inspection mileage	2,100	1,000	(1,100)	1,000
Janitor	-	600	600	600
Medical supplies	-	500	500	500
Rent	7,475	6,900	(575)	6,900
Contractual	741	555	(186)	555
Vaccines	23,630	7,500	(16,130)	7,500
Conferences, memberships	445	1,000	555	1,000
Subscriptions & Books	140	405	265	405
Other expenses	692	800	108	800
Reality Illinois Grant Expenses	2,978	5,000	2,022	5,000
Dental	5,000	5,000	-	5,000
Ebola	2,563	2,362	(201)	2,362
Total Expenditures	\$ 130,403	\$ 121,849	\$ (8,554)	\$ 121,849
Excess (Deficiency) of				
Revenues over Expenditures	\$ (8,360)	\$ (2,327)	\$ 6,033	\$ (2,328)
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 24,247	\$ 17,123	\$ (7,124)	\$ 26,787
Total Revenues	\$ 24,247	\$ 17,123	\$ (7,124)	\$ 26,787
Expenditures				
Salary - secretary	\$ 577	\$ 734	\$ 157	\$ 734
Salary - environmental health	8,900	5,477	(3,423)	5,477
Salary - health education	5,401	9,909	4,508	9,909
Office Supplies, Phone, Postage	350	312	(38)	312
Mileage	-	632	632	632
Educational supplies	19	-	(19)	-
Advertising	689	2,150	1,461	2,150
IMRF/Payroll Taxes	2,425	3,040	615	3,040
Health Insurance & Workman's Comp. Insu	2,537	1,933	(604)	1,933
Other expenses	26	60	34	60
Total Expenditures	\$ 20,924	\$ 24,247	\$ 3,323	\$ 24,247
Excess (Deficiency) of				
Revenues over Expenditures	\$ 3,323	\$ (7,124)	\$ (10,447)	\$ 2,540

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2015

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 16,958	\$ 19,215	\$ 2,257	\$ 23,191
Special Supplement (Non-Cash)	-	-	-	32,226
Total Revenue	\$ 16,958	\$ 19,215	\$ 2,257	\$ 55,417
Expenditures				
Salary - Administration	\$ 594	\$ 612	\$ 18	\$ 612
Salary - Secretary	3,672	3,680	8	3,680
Salary - Nurse, Case Manager	9,736	8,657	(1,079)	8,657
IMRF/Payroll Taxes	1,862	2,442	580	2,442
Health Insurance & Workman's Comp. Insurance	1,371	1,190	(181)	1,190
Office Supplies, Phone, Postage	108	101	(7)	101
Medical Supplies	75	201	126	201
Training and Conferences	142	75	(67)	75
Non-Cash Voucher	19	-	(19)	-
Total Expenditures	\$ 17,579	\$ 16,958	\$ (621)	\$ 16,958
Excess (Deficiency) of Revenues over Expenditures	\$ (621)	\$ 2,257	\$ 2,878	\$ 38,459
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 12,604	\$ 10,983	\$ (1,621)	\$ 11,024
FFP Supplement	9,211	6,158	(3,053)	6,158
Total Revenues	\$ 21,815	\$ 17,141	\$ (4,674)	\$ 17,182
Expenditures				
Salary - Administration	\$ 594	\$ 500	\$ (94)	\$ 500
Salary - Secretary	4,161	3,500	(661)	3,500
Salary - Nurse, Case Manager	6,854	5,850	(1,004)	5,850
Training and Conferences	12	106	94	106
IMRF/Payroll Taxes	1,639	1,763	124	1,763
Health Insurance & Workman's Comp. Insurance	1,091	820	(271)	820
Other Expenses	-	65	65	65
Total Expenditures	\$ 14,351	\$ 12,604	\$ (1,747)	\$ 12,604
Excess (Deficiency) of Revenues over Expenditures	\$ 7,464	\$ 4,537	\$ (2,927)	\$ 4,578

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2015

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 28,149	\$ 28,149	\$ -	\$ 25,556
Total Revenue	\$ 28,149	\$ 28,149	\$ -	\$ 25,556
Expenditures				
Salary - Administration	\$ 4,768	\$ 4,750	\$ (18)	\$ 4,750
Salary - Secretary	2,108	2,100	(8)	2,100
Salary - Environmental Health	5,831	6,609	778	6,609
Salary - Nurse	1,685	1,894	209	1,894
Contractual Employee	4,551	3,120	(1,431)	3,120
Mileage/Conference	33	805	772	805
Communication	1,865	2,029	164	2,029
Health Insurance & Workman's Comp. Insurance	1,615	2,033	418	2,033
Conference/Training	1,017	908	(109)	908
Office Supplies, Phone, Postage	71	266	195	266
IMRF/Payroll Taxes	1,980	2,688	708	2,688
Other Expenses	239	947	708	947
Total Expenditures	\$ 25,763	\$ 28,149	\$ 2,386	\$ 28,149
Excess (Deficiency) of Revenues over Expenditures	\$ 2,386	\$ -	\$ (2,386)	\$ (2,593)
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 11,441	\$ 11,076	\$ (365)	\$ 7,679
Total Revenue	\$ 11,441	\$ 11,076	\$ (365)	\$ 7,679
Expenditures				
Salary - Admin	\$ 318	\$ 751	\$ 433	\$ 751
Salary - Secretary	77	365	288	365
Salary - Environmental Health	3,305	4,837	1,532	4,837
Contractual Employee	-	1,000	1,000	1,000
Health Ed	-	-	-	-
Mileage/Conference	1,618	1,000	(618)	1,000
Office Supplies, Phone, Postage	69	521	452	521
Health Insurance & Workman's Comp. Insurance	173	728	555	728
IMRF/Payroll Taxes	487	1,186	699	1,186
Other Expenses	53	1,053	1,000	1,053
Total Expenditures	\$ 6,100	\$ 11,441	\$ 5,341	\$ 11,441
Excess (Deficiency) of Revenues over Expenditures	\$ 5,341	\$ (365)	\$ (5,706)	\$ (3,762)

STATE OF ILLINOIS
DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY
SUBGRANTEE NUMBER 11-203574
PUTNAM COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND UNEXPENDED
BALANCES ARISING FROM CASH TRANSACTIONS
Year Ended November 30, 2015

REVENUES RECEIVED	Current Year	Prior Years	Total to Date	Budget
Grant Received - Illinois Department of Commerce and Economic Opportunity	\$ -	\$ 300,000	\$ 300,000	\$ 300,000
Interest Revenue	-	227	227	-
Total Revenues	<u>\$ -</u>	<u>\$ 300,227</u>	<u>\$ 300,227</u>	<u>\$ 300,000</u>
EXPENDITURES DISBURSED				
Design/Engineering	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
Building Land Purchase	-	75,000	75,000	75,000
Wiring Electric	-	15,000	15,000	15,000
Equipment/Labor	-	50,000	50,000	50,000
Paving/Concrete	-	60,000	60,000	60,000
Construction Management	-	10,000	10,000	10,000
Mechanical Systems	-	13,000	13,000	13,000
Site Prep/Demo	-	20,000	20,000	20,000
Plumbing	-	10,000	10,000	10,000
Other Construction Expense	-	16,500	16,500	16,500
Contingency	-	20,727	20,727	20,500
Total Expenditures	<u>\$ -</u>	<u>\$ 300,227</u>	<u>\$ 300,227</u>	<u>\$ 300,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Amount Refunded to the State of Illinois	\$ -		\$ -	
Unexpended Balance, Beginning of Period	<u>\$ -</u>		<u>\$ -</u>	
Unexpended Balance, End of Period	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

Emergency Management Agency Capital Grant Building