

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2016

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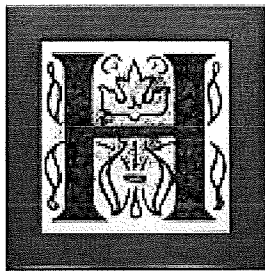
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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, IL, as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Note Disclosures

The County has omitted disclosures required by Governmental Accounting Standards Board *Statement 45 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the omissions described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November

30, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 – 12 and Schedule 5 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

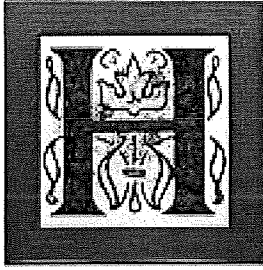
The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 5, 2017, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
May 5, 2017



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Putnam County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2016, and have issued our report thereon dated May 5, 2017. The financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency in internal control that we consider to be a significant deficiency. Due to the small size of the government, there is a limited number of personnel performing accounting functions in the County offices causing a lack of segregation of duties over accounting transactions. This lack of segregation of duties leads to a higher risk that errors or inappropriate transactions could occur and not be detected in a timely manner.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois
May 5, 2017

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2016

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 2,690,002	\$ -	\$ 2,690,002
Receivables (net) :			
Property Tax (Note 1C)	1,310,500	-	1,310,500
Other	100,928	-	100,928
Agency Fund	5,123	-	5,123
Prepaid Expenses (Note 7)	32,706	-	32,706
Capital Assets: (Note 3)			
Land	90,040	-	90,040
Buildings	3,617,469	-	3,617,469
Equipment and Furniture	1,834,193	-	1,834,193
Infrastructure	2,139,064	-	2,139,064
Accumulated Depreciation	(3,493,200)	-	(3,493,200)
Total Assets	<u>\$ 8,326,825</u>	<u>\$ -</u>	<u>\$ 8,326,825</u>
DEFERRED OUTFLOWS OF RESOURCES (Note 12)	<u>\$ 432,515</u>	<u>\$ -</u>	<u>\$ 432,515</u>
Total Assets and Deferred Outflows	<u><u>\$ 8,759,340</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,759,340</u></u>
LIABILITIES			
Accrued Wages (Note 7)	\$ 29,141	\$ -	\$ 29,141
IMRF Payable (Note 7)	27,239	-	27,239
Payroll Tax Liabilities (Note 7)	2,102	-	2,102
Other Short Term Liabilities (Note 7)	100,000	-	100,000
Long-Term Liabilities (Note 11):			
Due Within One Year	-	-	-
Due In More Than One Year	-	-	-
Net Pension Liability (Note 12)	1,112,375	-	1,112,375
Total Liabilities	<u>\$ 1,270,857</u>	<u>\$ -</u>	<u>\$ 1,270,857</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 1,309,500	-	\$ 1,309,500
Total Deferred Inflows of Resources	<u>\$ 1,309,500</u>	<u>\$ -</u>	<u>\$ 1,309,500</u>
NET POSITION			
Net Investment in Capital Assets	\$ 4,187,566	\$ -	\$ 4,187,566
Restricted - Nonexpendable (Note 1J)	32,706	-	32,706
Restricted for:			
Road Projects	1,302,292	-	1,302,292
Health and Welfare	155,630	-	155,630
Other Purposes	437,975	-	437,975
Unrestricted	62,814	-	62,814
Total Net Position	<u>\$ 6,178,983</u>	<u>\$ -</u>	<u>\$ 6,178,983</u>
Total Liabilities, Deferred Inflows, and Net Position	<u><u>\$ 8,759,340</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,759,340</u></u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,663,631	\$ 156,829	\$ 28,406	\$ -	\$ (1,478,396)		\$ (1,478,396)
Public Safety	953,606	76,211	92,641	-	(784,754)		(784,754)
Judiciary and Correction	401,514	50,629	176,194	-	(174,691)		(174,691)
Highway and Bridges	589,055	171,600	93,059	-	(324,396)		(324,396)
Health, Welfare, and Education	610,313	30,464	163,478	-	(416,371)		(416,371)
Economic Development	278,614	-	-	-	(278,614)		(278,614)
Total Governmental Activities	\$ 4,496,733	\$ 485,733	\$ 553,778	\$ -	\$ (3,457,222)	\$ -	\$ (3,457,222)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Primary Government	\$ 4,496,733	\$ 485,733	\$ 553,778	\$ -	\$ (3,457,222)	\$ -	\$ (3,457,222)
General revenues:							
Taxes:							
Property Taxes					\$ 1,548,669	\$ -	\$ 1,548,669
Motor Fuel					107,621	-	107,621
Sales and Use Taxes					787,604	-	787,604
Replacement Tax					260,830	-	260,830
Income Tax					249,202	-	249,202
Gaming Tax					4,271	-	4,271
Non-Cash Supplement - Health Fund					29,949	-	29,949
Interest Earned					8,073	-	8,073
Other General Revenue					234,054	-	234,054
Total General Revenues					\$ 3,230,273	\$ -	\$ 3,230,273
Change in Net Position					(226,949)	-	(226,949)
Net Position - Beginning					6,405,932	-	6,405,932
Net Position - Ending					\$ 6,178,983	\$ -	\$ 6,178,983

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2016

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
ASSETS									
Cash (Note 2)	\$ 866,992	\$ 287,328	\$ 168,180	\$ 243,595	\$ 334,368	\$ 57,463	\$ -	\$ 414,261	\$ 2,372,187
CD's (Note 2)	-	-	-	-	265,028	40,106	-	12,681	317,815
Property Tax Receivable (Note 7)	1,001,000	144,000	-	72,000	72,000	21,500	-	-	1,310,500
Due from State of IL (Note 7)	33,454	-	9,413	-	-	58,061	-	-	100,928
Due from Agency Fund (Note 7)	5,123	-	-	-	-	-	-	-	5,123
Interfund Receivable (Note 7)	3,955	-	-	-	-	-	-	-	3,955
Prepaid Expenses (Note 7)	32,706	-	-	-	-	-	-	-	32,706
Total Assets	\$ 1,943,230	\$ 431,328	\$ 177,593	\$ 315,595	\$ 671,396	\$ 177,130	\$ -	\$ 426,942	\$ 4,143,214

LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE

Liabilities:

Accrued Wages (Note 7)	\$ 27,476	\$ 1,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,141
Payroll Tax Liabilities (Note 7)	2,102	-	-	-	-	-	-	-	2,102
IMRF Payable (Note 7)	27,239	-	-	-	-	-	-	-	27,239
Interfund Payable (Note 7)	-	3,955	-	-	-	-	-	-	3,955
Other Liabilities (Note 7)	100,000	-	-	-	-	-	-	-	100,000
Total Liabilities	\$ 156,817	\$ 5,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,437

Deferred Inflows of Resources:

Deferred Property Taxes (Note 1C)	\$ 1,000,000	\$ 144,000	\$ -	\$ 72,000	\$ 72,000	\$ 21,500	\$ -	\$ -	\$ 1,309,500
Total Deferred Inflows	\$ 1,000,000	\$ 144,000	\$ -	\$ 72,000	\$ 72,000	\$ 21,500	\$ -	\$ -	\$ 1,309,500

Fund Balances (Note 1J):

Nonspendable	\$ 32,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,706
Restricted	11,033	281,708	177,593	243,595	599,396	155,630	-	426,942	1,895,897
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	742,674	-	-	-	-	-	-	-	742,674
Total Fund Balance	\$ 786,413	\$ 281,708	\$ 177,593	\$ 243,595	\$ 599,396	\$ 155,630	\$ -	\$ 426,942	\$ 2,671,277

Total Liabilities, Deferred Inflows, and Fund Balance

	\$ 1,943,230	\$ 431,328	\$ 177,593	\$ 315,595	\$ 671,396	\$ 177,130	\$ -	\$ 426,942	\$ 4,143,214
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Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 2,671,277
Book Value of Debt at Year-End	-
Book Value of Capital Assets at Year-End	4,187,566
Net Pension Liability (Note 12)	(1,112,375)
Deferred Outflows related to Net Pension Liability (Note 12)	432,515
Total Net Position	\$ 6,178,983

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2016

MAJOR FUNDS									
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	Non-Major Funds	TOTAL
REVENUES	\$ 975,527	\$ 140,897	\$ -	\$ 70,448	\$ 70,448	\$ 21,493	\$ 213,899	\$ 55,957	\$ 1,548,669
Property Taxes	-	-	-	-	-	-	-	-	107,621
Motor Fuel Tax	-	-	107,621	-	-	-	-	-	107,621
Sales and Use Taxes	787,604	-	-	-	-	-	-	-	787,604
Replacement Tax	260,830	-	-	-	-	-	-	-	260,830
Income Tax	249,202	-	-	-	-	-	-	-	249,202
Gaming Tax	4,271	-	-	-	-	-	-	-	4,271
Fees, Licenses, Permits	183,962	-	-	-	-	30,464	-	99,707	314,133
Federal Funds Program	-	-	-	-	-	7,529	-	-	7,529
Non-Cash Supplement	-	-	-	-	-	29,949	-	-	29,949
Grant Revenues	1,200	-	93,059	-	-	155,949	-	-	250,208
Refunds and Reimbursements	302,938	22,041	-	149,559	-	-	-	2,999	477,537
Interest Income	2,672	709	504	846	2,685	173	22	462	8,073
Other	68,200	20,354	-	-	-	-	-	61,601	150,155
Total Revenues	\$ 2,836,406	\$ 184,001	\$ 201,184	\$ 220,853	\$ 73,133	\$ 245,557	\$ 213,921	\$ 220,726	\$ 4,195,781
EXPENDITURES									
Current:									
General Administrative	\$ 1,429,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,741	\$ 1,488,490
Public Safety	848,751	-	-	-	-	-	-	64,581	913,332
Judiciary and Correction	394,705	-	-	-	-	-	-	6,809	401,514
Highway and Bridge	-	185,028	154,138	64,790	52,413	-	-	-	456,369
Health, Welfare, and Education	36,330	-	-	-	-	245,171	254,288	55,957	591,746
Economic Development	278,614	-	-	-	-	-	-	-	278,614
Debt Service	-	-	-	-	-	-	-	-	-
Capital Outlay	119,903	150,108	-	355,103	-	-	-	10,700	635,814
Total Expenditures	\$ 3,108,052	\$ 335,136	\$ 154,138	\$ 419,893	\$ 52,413	\$ 245,171	\$ 254,288	\$ 196,788	\$ 4,765,879
Excess (Deficiency) of Revenues Over Expenditures	\$ (271,646)	\$ (151,135)	\$ 47,046	\$ (199,040)	\$ 20,720	\$ 386	\$ (40,367)	\$ 23,938	\$ (570,098)
OTHER FINANCING SOURCES (USES)									
Proceeds of Sold Property	\$ -	\$ 46,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400	\$ 48,155
Proceeds of Seized Property	-	-	-	-	-	-	-	35,339	35,339
Transfer In (Note 6)	32,697	100,000	-	-	-	-	-	38,750	171,447
Transfer Out (Note 6)	(27,700)	-	(100,000)	-	-	-	-	(43,747)	(171,447)
Total Other Sources (Uses)	\$ 4,997	\$ 146,755	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ 31,742	\$ 83,494
Net Change in Fund Balances	\$ (266,649)	\$ (4,380)	\$ (52,954)	\$ (199,040)	\$ 20,720	\$ 386	\$ (40,367)	\$ 55,680	\$ (486,604)
Fund Balances - Beginning	1,053,062	286,088	230,547	442,635	578,676	155,244	40,367	371,262	3,157,881
Fund Balances - Ending	\$ 786,413	\$ 281,708	\$ 177,593	\$ 243,595	\$ 599,396	\$ 155,630	\$ -	\$ 426,942	\$ 2,671,277

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2016

Net change in fund balances - total governmental funds	\$ (486,604)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.	635,814
Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.	(303,212)
Increase in net pension liability less Deferred Outflows at November 30, 2016. Governmental funds report net pension liability as a long-term liability.	(63,456)
Book Value of Asset Sold. Governmental funds report value of capitalized assets.	(9,491)
Change in net position of governmental activities	<u><u>\$ (226,949)</u></u>

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
 November 30, 2016

	Agency Funds
ASSETS	
Cash and Equivalents (Note 2)	\$ 1,038,608
Due from State of Illinois	22,824
Other Investments:	
Revenue Stamps	15,962
Total Assets	<u><u>\$ 1,077,394</u></u>
 LIABILITIES AND NET POSITION	
Due to General Fund	\$ 5,123
Held in Trust for Others	1,072,271
Total Liabilities	<u><u>\$ 1,077,394</u></u>
 Net Position	<u><u>\$ -</u></u>
Total Liabilities and Net Position	<u><u>\$ 1,077,394</u></u>

(Changes in assets held for others is shown in Statement 10 on page 50.)

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2016, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

Putnam County, Illinois, includes all of the funds and account groups relevant to the operation of the County in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. The County has determined that no other entity is a component of the County and the County is not a component of any other entity.

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred revenue are recorded in the government-wide statement of net assets and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Basic Financial Statements—Government-Wide Statements (Continued)

reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has twenty-eight Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has thirteen fiduciary funds, all of which are agency funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2016, budgets were prepared for the General Fund and all Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 1 - **Summary of Significant Accounting Policies (Continued)**

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature. Deposits in banks are valued at cost.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net assets are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 1 - **Summary of Significant Accounting Policies (Continued)**

J. Restricted and Unrestricted Resources (Continued)

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County has nonspendable fund balance in the General Fund for prepaid insurance, \$32,706.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Lastly, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 2 - **Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank. Cash Deposits at November 30, 2016, include:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
General - NCB	0.10%	\$ 76,979	\$ 10,874
General - IF	0.04%	522,003	522,003
General - ACH Payroll	0.00%	5,535	-
Savings - NCB	0.30%	334,115	334,115
Subtotal General Fund		<u>\$ 938,632</u>	<u>\$ 866,992</u>
County Highway - NCB	0.10%	75,269	75,080
County Highway - NCB	0.30%	212,248	212,248
County Motor Fuel - NCB	0.10%	33,554	33,554
County Motor Fuel - IF	0.04%	134,626	134,626
County Bridge - NCB	0.10%	28,723	28,723
County Bridge MM - NCB	0.30%	214,872	214,872
Federal Aid Matching - NCB	0.30%	334,368	334,368
Animal Control - NCB	0.00%	7,921	4,114
County Health - FSB	0.15%	32,870	57,463
Ambulance - GNB	0.05%	114,288	-
Sheriff - NCB	0.00%	755	334
Sheriff, Drug Fine - NCB	0.00%	20,523	20,523
Sheriff, Equipment - NCB	0.00%	15,836	15,836
Sheriff Cop & Kids - NCB	0.00%	2,585	2,585
Sheriff Drug Forfeiture - NCB	0.15%	63,161	63,161
Sheriff Article 36 - NCB	0.00%	9,092	9,092
K-9 - NCB	0.00%	12,523	12,523
Sheriff, Vehicle Replacement - NCB	0.00%	28,088	28,088
Sheriff Jail Medical	0.15%	550	550
Treasurer's Indemnity - NCB	0.17%	41,105	41,105
Treasurer's Tax Sale in Error - NCB	0.17%	43,872	43,872
Tax Sale Automation - NCB	0.05%	14,193	14,193
Geographic Survey - NCB	0.15%	38,088	38,088
Geographic Survey - IF	0.04%	298	298
County Clerk Automation - GNB	0.15%	7,109	7,109
Death Investigator - NCB	0.15%	10,686	10,686
S.A. Drug Enforcement - NCB	0.15%	3,036	3,036
S.A. Records Automation - NCB	0.15%	4,153	4,153
Law Library - NCB	0.05%	2,236	2,425
Judicial Security - NCB	0.10%	23,785	15,160
Probation Fee - NCB	0.20%	70,351	70,350
Probation Ops Fee - NCB	0.15%	6,980	6,980
Subtotal Special Revenue		<u>\$ 1,607,744</u>	<u>\$ 1,505,195</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 2 - Cash and Investments (Continued)

Fund	Interest Rate	Bank Balance	Book Balance
County Collector - NCB	0.10%	\$ 752,226	\$ (27,673)
County Collector - FSB	0.15%	9,510	9,510
County Collector - GNB	0.15%	31,804	31,804
Collector Petty Cash	0.00%	-	225
Missing Heirs - NCB	0.15%	1,468	1,468
Township Motor Fuel - NCB	0.17%	39,427	(25,841)
Township Motor Fuel - IF	0.04%	166,352	166,352
Township Bridge (Senate Bill 1750) - GN.	0.15%	147,298	147,298
Circuit Clerk - NCB	0.10%	74,072	65,891
Circuit Clerk - E-Pay - GNB	0.01%	2,146	2,146
Circuit Clerk, Support Adm. - NCB	0.10%	2,725	2,725
Circuit Clerk, Operating Fund - GNB	0.00%	1,167	1,167
Circuit Clerk, Petty Cash	0.00%	-	200
Delinquent Tax - NCB	0.00%	1,274	1,274
Court System - GNB	0.05%	1,120	420
Document Storage - GNB	0.05%	16,323	16,323
Circuit Clerk Automation - GNB	0.05%	4,973	4,973
County Clerk - NCB	0.00%	9,625	7,536
County Clerk, Petty Cash	0.00%	-	192
ETSB - 911 - FSB	0.15%	148,109	101,746
ETSB - 911 - IF	0.04%	318	318
ETSB - 911 - FSB	0.30%	480,496	480,496
Subtotal Agency Funds		<u>\$ 1,890,433</u>	<u>\$ 988,550</u>

Investments in certificates of deposit are valued at market value and listed below:

Investment (Acct.#)	Interest Rate	Bank Balance	Book Balance
<u>Special Revenue Fund:</u>			
Co. Health - FSB	0.30%	40,106	40,106
Fed Aid Matching - FSB	0.66%	265,028	265,028
Sale in Error - NCB	0.25%	12,681	12,681
Total Special Revenue		<u>\$ 317,815</u>	<u>\$ 317,815</u>
<u>Agency Funds:</u>			
Court System - NCB	0.25%	\$ 50,058	\$ 50,058
Total Agency		<u>\$ 50,058</u>	<u>\$ 50,058</u>
Total Investments		<u><u>\$ 367,873</u></u>	<u><u>\$ 367,873</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 2 - **Cash and Investments (Continued)**

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 711,060	\$ 711,060
Category 2 –	Secured by pledged Securities in the County's name	3,269,144	2,193,156
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	617
Uncategorized	Not Categorized Illinois Funds	823,597	823,597
		<u>\$ 4,803,801</u>	<u>\$ 3,728,430</u>

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$823,597) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office.

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Note 3 - **Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$303,212. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$111,685
Public safety - \$40,274
Highway & bridges - \$132,686
Health, welfare, and education - \$18,567

The County had the following additions during the current year: brick resurfacing to the courthouse and two vehicles added to the sheriff department. Deletions in the current year were two sheriff vehicles and old equipment and technology in the sheriff, highway, county clerk, and treasurer departments that were fully depreciated. The Board has estimated that no capital assets are impaired as of November 30, 2016.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 3 - Capital Assets (Continued)

	<u>COST BASIS</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 90,040	\$ -	\$ -	\$ 90,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,082,156	\$ 15,023	\$ -	\$ 3,097,179
Highway Department	112,122	-	-	112,122
EMA	384,318	23,850	-	408,168
Total Buildings	\$3,578,596	\$ 38,873	\$ -	\$ 3,617,469
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 673,545	\$ 55,161	\$ 29,112	\$ 699,594
Supervisor of Assessment's Office	21,300	-	10,026	11,274
County Clerk's Office	208,208	-	10,502	197,706
Treasurer's Office	3,685	28,369	-	32,054
Courthouse & Co. Property	69,477	8,200	-	77,677
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	606,232	150,108	102,674	653,666
Emergency Management Agency	145,830	-	-	145,830
Health Fund	10,107	-	-	10,107
Total Equipment	\$1,744,669	\$ 241,838	\$152,314	\$ 1,834,193
Depreciable Assets - Infrastructure				
Highway Department	\$1,783,961	\$ 355,103	\$ -	\$ 2,139,064
GrandTotal	\$7,197,266	\$ 635,814	\$152,314	\$ 7,680,766

	<u>ACCUMULATED DEPRECIATION</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,371,985	\$ 95,883	\$ -	\$ 1,467,868
Highway Department	12,231	4,077	-	16,308
EMA	35,362	14,842	-	50,204
	\$ 1,419,578	\$ 114,802	\$ -	\$ 1,534,380
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 592,774	\$ 40,274	\$ 29,112	\$ 603,936
Supervisor of Assessment's Office	21,123	116	10,026	11,213
County Clerk's Office	203,860	1,421	10,502	194,779
Treasurer's Office	3,685	9,456	-	13,141
Courthouse & Co. Property	57,476	3,552	-	61,028
Probation Officer	800	400	-	1,200
Death Investigator	1,714	857	-	2,571
Highway Department	403,860	49,938	93,183	360,615
Emergency Management Agency	125,957	3,725	-	129,682
Health Fund	10,107	-	-	10,107
Total Equipment	\$ 1,421,356	\$ 109,739	\$142,823	\$ 1,388,272
Depreciable Assets - Infrastructure				
Highway Department	\$ 491,877	\$ 78,671	\$ -	\$ 570,548
Grand Total	\$ 3,332,811	\$ 303,212	\$142,823	\$ 3,493,200

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund. The Social Security Fund had a prior year deficit which absorbed all of the current year excess.

	Balance 11/30/2015	Revenue	Interest .1%	Expenditures	Balance 11/30/16
General Ins.	\$ 22,225	\$ 44,963	\$ 22	\$ 57,385	\$ 9,825
Workman's Comp.	11,543	29,975	12	40,322	1,208
Unemployment	-	6,998	-	13,313	-
Audit	552	21,986	1	24,000	-
Social Security	-	128,898	-	111,701	-
IMRF	-	221,318	-	223,070	-
Total	\$ 34,320	\$ 454,138	\$ 35	\$ 469,791	\$ 11,033

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2015. Taxes are collectable in two installments in June and September 2016. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2015.

The tax assessment for the County for 2015 collectible in 2016 was \$145,916,106. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2016	0.91543	\$ 145,916,106	\$ 1,335,760	\$ 1,334,654	\$ (1,106)
2015	0.89697	141,830,578	1,272,178	1,273,905	1,727
2014	0.90470	144,236,351	1,304,906	1,306,543	1,637
2013	0.87788	141,568,932	1,242,805	1,240,623	(2,182)
2012	0.85265	150,602,371	1,284,111	1,278,240	(5,871)
2011	0.80492	151,976,432	1,223,289	1,205,577	(17,712)

The tax assessment for the Ambulance for 2015 collectible in 2016 was \$85,546,291. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2016	0.25000	\$ 85,546,291	\$ 213,866	\$ 213,899	\$ 33
2015	0.25000	83,674,235	209,186	209,717	531
2014	0.25000	85,212,092	213,030	212,755	(275)
2013	0.25000	83,343,853	208,360	208,193	(167)
2012	0.25000	85,008,997	212,522	212,509	(13)
2011	0.25000	85,137,339	212,843	208,139	(4,704)

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2016, the ETSB 911 Fund reimbursed \$74,132 to the General Fund for reimbursement related to dispatcher salaries. The General Fund transferred \$27,700 to the Animal Control Fund to support the operations. The Court Security Fund transferred \$8,626 and the Sheriff's Fund transferred \$24,071 to the General Fund for salary expenses. There were several transfers between the Agency Funds for fees collected and reimbursements. The Seized Vehicle Fund transferred \$1,700 and the DUI Equipment Fund transferred \$9,000 to the Sheriff's Fund to offset the cost of new in squad car cameras.

Note 7 - Other Receivables and Payables

At November 30, 2016, the following receivables are recorded:

- Property Tax Receivable – Property taxes levied in 2016 to be collected in fiscal year 2017.
- Prepaid Expenses – the amount paid in advance for insurance coverage.
- Due from State – payments from the State of Illinois for Use tax, Video Game tax, the State's Attorney, Probation Officer, and Public Defender totaling \$33,454 as recorded in the General Fund. The Motor Fuel Tax Fund has a receivable of \$9,413 due from the State. The Health Fund has \$58,061 due from State and Federal sources for grants.
- Accrued Wages – due to employees at November 30, 2016.
- Payroll Tax and IMRF Liabilities – undeposited withholdings and payroll taxes.
- Other Short Term Liabilities – estimate of \$100,000 due Mansfield Oil for sales tax received from the state to be distributed to the company.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures did not exceed appropriations in any major fund at November 30, 2016 (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County's risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

Note 10 - Lease and Loan Commitments

There are no leases or notes outstanding as of November 30, 2016.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 11 - Long-Term Debt

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2015 Tax Year	\$ 145,916,106
Statutory Debt Limitation (2.875%)	\$ 4,195,088
Total Debt:	
Contractual	\$ -
	-
Legal Debt Margin	<u>\$ 4,195,088</u>

Note 12 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 12 - Pension Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2015, the following employees were covered by the benefit terms:

	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
Number of		
- Retirees and Beneficiaries	32	4
- Inactive, Non-Retired Members	16	5
- Active Members	24	8
Total	<u>72</u>	<u>17</u>

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2015 was 12.33% for Regular and 18.72% for SLEP and for calendar year 2014 was 12.59% for Regular and 18.51% for SLEP. For the calendar year ended December 31, 2015, the Employer contributed \$119,350 for Regular and \$89,131 for SLEP to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2015. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.75%. **Salary increases** were expected to be 3.75% - 14.5%, including inflation. The **investment rate of return** was assumed to be

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 12 - Pension Plans (Continued)

7.47% for Regular and 7.48% for SLEP. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2014 valuation according to an experience study from years 2011 – 2013. The IMRF-specific rates for **mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For **disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Allocation	Long-Term Expected Real Rate of Return
Equities	38%	7.39%
International Equities	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternatives	9%	2.75-8.15%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.48% for Regular and 7.49% for SLEP was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 12 - Pension Plans (Continued)

7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.47% for Regular and 7.48% for SLEP.

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 94,727	\$ 92,443
2. Interest on the Total Pension Liability	347,957	197,858
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	30,734	(21,205)
5. Changes of Assumptions	5,823	4,260
6. Benefit payments, including refunds of employee contributions	(270,245)	(52,523)
7. Net Change in Total Pension Liability	\$ 208,996	\$ 220,833
8. Total Pension Liability - Beginning	4,739,584	2,621,663
9. Total Pension Liability - Ending	<u>\$ 4,948,580</u>	<u>\$ 2,842,496</u>
<u>B. Plan Fiduciary Net Position</u>	<u>Regular</u>	<u>SLEP</u>
1. Contributions - Employer	\$ 119,350	\$ 89,131
2. Contributions - Employee	43,558	35,709
3. Net Investment Income	21,602	12,034
4. Benefit Payments, including Refunds of Employee Contributions	(270,245)	(52,523)
5. Other (Net Transfer)	12,500	(77,258)
6. Net Change in Plan Fiduciary Net Position	\$ (73,235)	\$ 7,093
7. Plan Fiduciary Net Position - Beginning	4,374,168	2,370,675
8. Plan Fiduciary Net Position - Ending	<u>\$ 4,300,933</u>	<u>\$ 2,377,768</u>
C. Net Pension Liability / (Asset)	<u>\$ 647,647</u>	<u>\$ 464,728</u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.91%	83.65%
E. Covered Valuation Payroll	967,966	476,127
F. Net Pension Liability as a Percentage of Cove	66.91%	97.61%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.47% Regular and 7.48% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 12 - Pension Plans (Continued)

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
<u>Regular</u>	6.47%	7.47%	8.47%
Total Pension Liability	\$ 5,579,204	\$ 4,948,580	\$ 4,460,417
Plan Fiduciary Net Position	4,300,933	4,300,933	4,300,933
Net Pension Liability / (Asset)	\$ 1,278,271	\$ 647,647	\$ 159,484

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
<u>SLEP</u>	6.48%	7.48%	8.48%
Total Pension Liability	\$ 3,307,602	\$ 2,842,496	\$ 2,466,255
Plan Fiduciary Net Position	2,377,768	2,377,768	2,377,768
Net Pension Liability / (Asset)	\$ 929,834	\$ 464,728	\$ 88,487

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued actuarial financial report on page 14 of Section B.

Payable to the Pension Plan – At June 30, 2016, the District had a payable of \$0 for the outstanding amount of contributions to IMRF for the year ended November 30, 2016.

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended December 31, 2015, the pension expense was \$156,094 for Regular and \$187,538 for SLEP. At November 30, 2016, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized
in Future Pension Expense**

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>Regular</u>		
Difference between expected and actual experience	\$ 20,265	\$ 45,485
Changes in assumptions	56,660	-
Net difference between projected and actual earnings on pension plan investments	276,969	-
Total	<u>\$ 353,894</u>	<u>\$ 45,485</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 12 - Pension Plans (Continued)

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized
in Future Pension Expense**

<u>SLEP</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 52,841
Changes in assumptions	25,842	-
Net difference between projected and actual earnings on pension plan investments	151,105	-
Total	<u>\$ 176,947</u>	<u>\$ 52,841</u>

The schedule of funding progress, presented as Required Supplementary following the notes to the financial statements, presents multiyear trend information about the net pension liability and contribution information.

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 10 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2016

Note 14 - Subsequent Events

As of the report date, no events subsequent to November 30, 2016 are believed to have a material effect on the County's financial statements.

Note 15 - Board Members and County Officials – November 30, 2016

Board of Trustees

President.....	Duane Calbow
Vice President	Steve Malavolti
Members:	Luke Holly
.....	William Holmes
.....	Sheila Haage

County Elected Officials

Treasurer and Collector.....	Kevin Kunkel
County Clerk and Recorder.....	Daniel Kuhn
Clerk of the Circuit Court	Cathy Oliveri
State's Attorney.....	Christina Judd Mennie
Sheriff.....	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2016

	Original	Final	Actual	Variance	Actual
	Budgeted	Budgeted			
	Revenues &	Revenues &	Budgetary	Over/Under	GAAP
	Expenditures *	Expenditures *	Basis	Budget	Basis
REVENUES					
Property Tax	\$ 977,200	\$ 977,200	\$ 975,527	\$ (1,673)	\$ 975,527
Interest Earned	2,000	2,000	2,672	672	2,672
Sales Tax	900,000	900,000	728,556	(171,444)	728,556
Use Tax	100,000	100,000	72,828	(27,172)	59,048
Replacement Tax	300,000	300,000	260,830	(39,170)	260,830
Income Tax	200,000	200,000	249,202	49,202	249,202
Gaming Tax	6,000	6,000	7,004	1,004	4,271
Refunds from State:					
States Attorney	112,000	112,000	153,947	41,947	115,460
Supervisor of Assessments	25,000	25,000	33,157	8,157	25,052
Probation Officer	35,000	35,000	23,019	(11,981)	35,270
Public Defender	24,200	24,200	32,352	8,152	24,264
Stipend Grant	4,400	4,400	3,354	(1,046)	3,354
Subtotal	\$ 2,685,800	\$ 2,685,800	\$ 2,542,448	\$ (143,352)	\$ 2,483,506
Fees & Fines - County Officers:					
Circuit Clerk	\$ 35,000	\$ 35,000	\$ 32,436	\$ (2,564)	\$ 32,436
County Court Fees	10,000	10,000	14,043	4,043	14,043
Traffic	20,000	20,000	36,106	16,106	36,106
States Attorney	3,000	3,000	4,458	1,458	4,458
Criminal & Juvenile	25,000	25,000	14,416	(10,584)	14,416
Restitution	-	-	605	605	605
Court Security & Bailiff	10,000	10,000	-	(10,000)	-
Sheriff (inc LEADS)	25,000	25,000	-	(25,000)	-
Drug Enforce Fines	35,000	35,000	15,449	(19,551)	15,449
County Clerk	65,000	65,000	59,856	(5,144)	59,178
Public Defender	3,000	3,000	1,072	(1,928)	1,072
Subtotal	\$ 231,000	\$ 231,000	\$ 178,441	\$ (52,559)	\$ 177,763
Miscellaneous:					
EMA Building Grant	\$ -	\$ -	\$ -	\$ -	\$ -
Other Grants	-	-	1,200	1,200	1,200
Licenses	1,450	1,450	1,200	(250)	1,200
Permits	4,000	4,000	4,999	999	4,999
Penalties on Taxes	20,000	20,000	31,723	11,723	31,723
911 Salary Reimbursements	80,000	80,000	74,133	(5,867)	74,133
EMSDA Reimbursement	17,000	17,000	15,509	(1,491)	15,509
Other Reimbursements	-	-	9,896	9,896	9,896
Miscellaneous	6,500	6,500	36,477	29,977	36,477
Subtotal	\$ 128,950	\$ 128,950	\$ 175,137	\$ 46,187	\$ 175,137
Total Revenues	\$ 3,045,750	\$ 3,045,750	\$ 2,896,026	\$ (149,724)	\$ 2,836,406

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2016

	Original	Final	Actual	Variance	Actual
	Budgeted	Budgeted			
EXPENDITURES	Revenues & Expenditures *	Revenues & Expenditures *	Budgetary Basis	Over/Under Budget	GAAP Basis
Board of Review (1)	\$ 6,700	\$ 6,700	\$ 4,273	\$ 2,427	\$ 4,273
County Board Members (2)	17,000	17,000	9,793	7,207	9,793
Health Insurance (3)	400,000	400,000	346,183	53,817	346,183
Supervisor of Assessments (4)	103,427	103,427	96,844	6,583	97,232
Courthouse (6)	100,069	100,069	49,231	50,838	49,682
Courts (7)	117,929	117,929	111,611	6,318	112,436
Elections (8)	60,482	60,482	52,753	7,729	52,753
County Clerk (9)	150,948	150,948	119,923	31,025	120,710
Sheriff (10)	766,736	766,736	573,248	193,488	578,114
Insurance (11)	142,004	142,004	111,555	30,449	110,785
Jail (12)	51,000	51,000	11,125	39,875	11,125
Juror (13)	11,500	11,500	1,585	9,915	1,585
Treasurer & Collector (14)	95,122	95,122	87,322	7,800	87,724
Revenue Stamps (15)	30,000	30,000	27,080	2,920	27,080
Death Investigator (16)	36,300	36,300	20,606	15,694	20,606
Computer Service (17)	24,120	24,120	24,029	91	24,029
State's Attorney (18)	177,877	177,877	174,367	3,510	174,798
Office Supplies (19)	28,000	28,000	16,483	11,517	16,483
Postage (20)	25,000	25,000	8,967	16,033	8,967
Auditor's Fees (21)	24,000	24,000	24,000	-	24,000
General Assistant (22)	1,000	1,000	-	1,000	-
Dependent & Delinquent Children (24)	3,000	3,000	-	3,000	-
Publishing (25)	7,500	7,500	2,683	4,817	2,683
Animal Control Subsidy (26)	36,000	36,000	-	36,000	-
Public Defender (27)	52,400	52,400	39,120	13,280	39,120
Mandated Income (28)	9,000	9,000	-	9,000	-
Miscellaneous (31)	30,000	30,000	32,264	(2,264)	32,264
Graves & Cemeteries (32)	6,000	6,000	3,675	2,325	3,675
Emergency Services (33)	91,261	91,261	49,343	41,918	49,343
Zoning (34)	21,088	21,088	20,048	1,040	20,048
911 Reimbursements (35)	22,848	22,848	18,623	4,225	18,623
Law Enforcement (36)	25,000	25,000	2,485	22,515	2,485
Educational Service Region (37)	14,075	14,075	13,655	420	13,655
Probation Officer (39)	74,400	74,515	55,512	19,003	55,641
Legal Fees (40)	60,000	60,000	-	60,000	-
Community Services (41)	54,000	54,000	19,000	35,000	19,000
Council of Government (43)	12,600	12,600	3,165	9,435	3,165
MP Youth Service (44)	7,000	7,000	-	7,000	-
Economic Development (45.1-3)	15,414	15,414	4,723	10,691	4,723
Econ. Incentive Rebate (45-4)	500,000	500,000	273,891	226,109	273,891
Law Library (46)	7,500	7,500	5,060	2,440	5,060
Sheriff's Radio (47)	206,779	206,779	169,051	37,728	171,836
Building Complex (48)	63,000	63,000	46,060	16,940	46,060
Sheriff's Comm Protection (49)	74,552	74,552	73,795	757	72,811
IMRF (50-1)	302,000	302,000	223,070	78,930	224,045
Social Security/Medicare (50-2)	138,000	138,000	111,701	26,299	108,517
County Safety Officer (51)	3,751	3,751	5,626	(1,875)	5,626
Capital Expenditures (52.1-2)	110,000	110,000	57,423	52,577	57,423
Total Expenditures	\$ 4,316,382	\$ 4,316,497	\$ 3,100,951	\$ 1,215,546	\$ 3,108,052

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2016

	<u>Original Budgeted Revenues & Expenditures *</u>	<u>Final Budgeted Revenues & Expenditures *</u>	<u>Actual Budgetary Basis</u>	<u>Variance Over/Under Budget</u>	<u>Actual GAAP Basis</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,270,632)</u>	<u>\$ (1,270,747)</u>	<u>\$ (204,925)</u>	<u>\$ 1,065,822</u>	<u>\$ (271,646)</u>
Other Sources (Uses)					
Transfer In	\$ -	\$ -	\$ 32,697	\$ 32,697	\$ 32,697
Transfer (Out)	-	-	(27,700)	(27,700)	(27,700)
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,997</u>	<u>\$ 4,997</u>	<u>\$ 4,997</u>
Change in Fund Balance Current Year	<u>\$ (1,270,632)</u>	<u>\$ (1,270,747)</u>	<u>\$ (199,928)</u>	<u>\$ 1,070,819</u>	<u>(266,649)</u>
Fund Balance, Beginning of Year					<u>1,053,062</u>
Fund Balance, End of Year					<u><u>\$ 786,413</u></u>

* The budget was originally adopted on November 23, 2015.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2016

COUNTY HIGHWAY FUND (5)

	Original	Final	Actual	Variance	Actual
	Budgeted	Budgeted			
	Revenues &	Revenues &	Budgetary	Over/Under	GAAP
	Expenditures *	Expenditures *	Basis	Budget	Basis
REVENUES					
Property Tax	\$ 141,000	\$ 141,000	\$ 140,897	\$ (103)	\$ 140,897
Reimbursements	-	-	22,041	22,041	22,041
Road Use Agreement	-	-	20,280	20,280	20,280
Miscellaneous	10,000	10,000	74	(9,926)	74
Interest Earned	1,000	1,000	709	(291)	709
Total Revenues	<u>\$ 152,000</u>	<u>\$ 152,000</u>	<u>\$ 184,001</u>	<u>\$ 32,001</u>	<u>\$ 184,001</u>
EXPENDITURES					
Wages	\$ 128,678	\$ 128,678	\$ 116,658	\$ 12,020	\$ 116,486
Maintenance Expenditures	99,845	99,845	32,457	67,388	32,457
Office & Shop Expenditures	48,034	48,034	36,085	11,949	36,085
Capital Outlays	180,000	180,000	150,108	29,892	150,108
Total Expenditures	<u>\$ 456,557</u>	<u>\$ 456,557</u>	<u>\$ 335,308</u>	<u>\$ 121,249</u>	<u>\$ 335,136</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (304,557)</u>	<u>\$ (304,557)</u>	<u>\$ (151,307)</u>	<u>\$ (89,248)</u>	<u>\$ (151,135)</u>

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES					
Motor Fuel Tax	\$ 105,000	\$ 105,000	\$ 147,576	\$ 42,576	\$ 107,621
State Grants	140,000	140,000	93,059	(46,941)	93,059
Reimbursements	-	-	-	-	-
Interest Earned	50	50	504	454	504
Total Revenues	<u>\$ 245,050</u>	<u>\$ 245,050</u>	<u>\$ 241,139</u>	<u>\$ (3,911)</u>	<u>\$ 201,184</u>
EXPENDITURES					
Wages - Engineer	\$ 36,883	\$ 36,883	\$ 36,883	\$ -	\$ 36,883
Road Maintenance	230,000	230,000	117,255	112,745	117,255
Total Expenditures	<u>\$ 266,883</u>	<u>\$ 266,883</u>	<u>\$ 154,138</u>	<u>\$ 112,745</u>	<u>\$ 154,138</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (21,833)</u>	<u>\$ (21,833)</u>	<u>\$ 87,001</u>	<u>\$ 108,834</u>	<u>\$ 47,046</u>

COUNTY BRIDGE (30)

REVENUES					
Property Tax	\$ 70,500	\$ 70,500	\$ 70,448	\$ (52)	\$ 70,448
Interest Earned	-	-	846	846	846
Township Reimbursement	-	-	149,559	149,559	149,559
Total Revenues	<u>\$ 70,500</u>	<u>\$ 70,500</u>	<u>\$ 220,853</u>	<u>\$ 150,353</u>	<u>\$ 220,853</u>
EXPENDITURES					
Construction & Maintenance of County Bridges	\$ 165,000	\$ 445,000	\$ 419,893	\$ 25,107	\$ 419,893
Total Expenditures	<u>\$ 165,000</u>	<u>\$ 445,000</u>	<u>\$ 419,893</u>	<u>\$ 25,107</u>	<u>\$ 419,893</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (94,500)</u>	<u>\$ (374,500)</u>	<u>\$ (199,040)</u>	<u>\$ 175,460</u>	<u>\$ (199,040)</u>

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2016

FEDERAL AID MATCHING FUND (23)

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures *</u>	<u>Expenditures *</u>			
REVENUES					
Property Tax	\$ 70,500	\$ 70,500	\$ 70,448	\$ (52)	\$ 70,448
Grant Income	-	-	-	-	-
Interest Earned	1,500	1,500	2,685	1,185	2,685
Total Revenues	<u>\$ 72,000</u>	<u>\$ 72,000</u>	<u>\$ 73,133</u>	<u>\$ 1,133</u>	<u>\$ 73,133</u>
EXPENDITURES					
Construction & Maintenance of County Roads	\$ 300,000	\$ 350,000	\$ 52,413	\$ 297,587	\$ 52,413
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (228,000)</u>	<u>\$ (278,000)</u>	<u>\$ 20,720</u>	<u>\$ 298,720</u>	<u>\$ 20,720</u>

COUNTY HEALTH FUND (29)

REVENUES					
Property Tax	\$ 21,500	\$ 21,500	\$ 21,493	\$ (7)	\$ 21,493
Environmental Fees	7,500	7,500	8,641	1,141	8,641
Immunizations, Flu, etc.	17,000	17,000	21,823	4,823	21,823
Federal Funds Program	6,600	6,600	7,529	929	7,529
Grant Income	160,000	160,000	164,126	4,126	155,949
Non-Cash Supplement	30,000	30,000	-	(30,000)	29,949
Interest Earned	150	150	173	23	173
Total Revenues	<u>\$ 242,750</u>	<u>\$ 242,750</u>	<u>\$ 223,785</u>	<u>\$ (18,965)</u>	<u>\$ 245,557</u>
EXPENDITURES					
Bureau County Health Dept.	\$ 245,000	\$ 245,000	\$ 215,222	\$ 29,778	\$ 215,222
Non-Cash Expenditures	46,000	46,000	-	46,000	29,949
Total Expenditures	<u>\$ 291,000</u>	<u>\$ 291,000</u>	<u>\$ 215,222</u>	<u>\$ 75,778</u>	<u>\$ 245,171</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (48,250)</u>	<u>\$ (48,250)</u>	<u>\$ 8,563</u>	<u>\$ 56,813</u>	<u>\$ 386</u>

COUNTY AMBULANCE FUND (42)

REVENUES					
Property Tax	\$ 219,600	\$ 219,600	\$ 213,899	\$ (5,701)	\$ 213,899
Interest Earned	15	15	22	7	22
Total Revenues	<u>\$ 219,615</u>	<u>\$ 219,615</u>	<u>\$ 213,921</u>	<u>\$ (5,694)</u>	<u>\$ 213,921</u>
EXPENDITURES					
Administrative Fee	\$ 266,600	\$ 266,600	\$ 254,288	\$ 12,312	\$ 254,288
Total Expenditures	<u>\$ 266,600</u>	<u>\$ 266,600</u>	<u>\$ 254,288</u>	<u>\$ 12,312</u>	<u>\$ 254,288</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (46,985)</u>	<u>\$ (46,985)</u>	<u>\$ (40,367)</u>	<u>\$ 6,618</u>	<u>\$ (40,367)</u>

* The budget was originally adopted on November 23, 2015.

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2016

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 2,896,026	\$ 1,156,832
Differences - budget to GAAP:		
Change in Receivable due from State	(59,620)	(48,132)
Non-Cash supplement - Health Fund	-	29,949
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 2,836,406	\$ 1,138,649
Budgetary basis expenditures (outflows)	\$ 3,100,951	\$ 1,431,262
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	6,895	(172)
Change in IMRF Payable	976	-
Current year accounts payable	-	-
Change in prepaid insurance	(770)	-
Non-Cash supplement - Health Fund	-	29,949
Accrual of Econ Development Due to Mark	-	-
Total expenditures (GAAP basis)	\$ 3,108,052	\$ 1,461,039

Note B - Budgetary Process

The budget was adopted in November 2015. The budget was later amended on June 13, 2016, August 8, 2016, and October 11, 2016 and all appropriations lapse at year-end. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures did not exceed appropriations in any fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2016

	Final	Actual
<u>EXPENDITURES</u>	<u>Budgeted</u>	<u>Budgetary</u>
	<u>Revenues &</u>	<u>Basis</u>
	<u>Expenditures</u>	
Board of Review (1)		
Salary	\$ 3,000	\$ 3,000
Operating Materials & Expense	3,350	1,273
Appeals	-	-
Education	350	-
	<u>\$ 6,700</u>	<u>\$ 4,273</u>
County Board Members (2)		
Regular Meetings	\$ 3,500	\$ 2,300
Outside Meetings	6,000	3,720
Travel & Telephone	3,500	1,473
IL Assoc. Members Dues	1,100	650
Character Counts	1,200	1,200
Prairie River Cons Dues	700	450
	1,000	-
	<u>\$ 17,000</u>	<u>\$ 9,793</u>
Health Insurance (3)		
Insurance Premiums	\$ 400,000	\$ 346,183
	<u>\$ 400,000</u>	<u>\$ 346,183</u>
Supervisor of Assessments (4)		
Salary of Supervisor of Assessments	\$ 50,103	\$ 50,103
Other Salaries	33,034	31,427
Operating Materials & Supplies	7,650	4,855
Equipment Purchases & Maint.	1,000	378
Mapping Maintenance Contract	10,000	8,131
Education	1,000	680
Sick Time	640	1,270
	<u>\$ 103,427</u>	<u>\$ 96,844</u>
Courthouse (6)		
Salary of Buildings & Grounds Technician	\$ 38,069	\$ 34,027
Equipment Purchases & Maint.	62,000	15,204
	<u>\$ 100,069</u>	<u>\$ 49,231</u>
Courts (7)		
Circuit Clerk's Salary	\$ 47,438	\$ 47,438
Chief Deputy Clerk Salary	33,034	32,586
Deputy Clerk Salary	31,697	29,325
Operating Materials & Supplies	2,000	670
In Training Salaries	-	-
Sick Time	1,260	1,092
Court Mandated Services	2,500	500
	<u>\$ 117,929</u>	<u>\$ 111,611</u>
Elections (8)		
Salary Election Judges	\$ 11,200	\$ 10,075
Operating Materials & Supplies	39,500	38,391
Equipment Purchases & Maint.	8,000	3,087
Election Extra Help	1,782	1,200
	<u>\$ 60,482</u>	<u>\$ 52,753</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2016

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
County Clerk (9)		
County Clerk & Recorder/Salary	\$ 47,438	\$ 47,438
Chief Deputy Clerk Salary	33,034	32,927
Deputy Clerk Salary	31,697	31,189
Operating Materials & Supplies	9,500	2,083
Equipment Purchases & Maint.	8,000	5,688
Document Conservation	20,000	-
Sick Time	1,279	598
	<u>\$ 150,948</u>	<u>\$ 119,923</u>
Sheriff (10)		
Sheriff's Salary	\$ 65,790	\$ 65,790
Other Salaries	462,245	379,905
Operating Materials & Supplies	67,000	30,785
Equipment Purchases & Maint.	58,000	57,923
LEADS Contract	3,435	3,435
Bailiff's Wages	15,000	9,127
New Car Purchase	23,000	23,000
PTI Reimbursement	4,541	-
LEADS Reimbursement	2,550	2,548
Sick Time	65,175	735
	<u>\$ 766,736</u>	<u>\$ 573,248</u>
Insurance (11)		
Property Damage, Liability Insurance	\$ 78,750	\$ 57,385
Bond Insurance	2,500	535
Workmens Compensation Insurance	45,754	40,322
Unemployment Insurance (SUTA)	15,000	13,313
	<u>\$ 142,004</u>	<u>\$ 111,555</u>
Jail (12)		
Dieting Prisoners	\$ 8,500	\$ 1,238
Repairs	15,500	3,517
Janitorial Supplies/Jail & Courthouse	5,000	3,119
Examination of Pisoners	7,000	3,251
Out of County Jail Housing	15,000	-
	<u>\$ 51,000</u>	<u>\$ 11,125</u>
Juror (13)		
Jurors Fees In Circuit Court	\$ 10,000	\$ -
Jurors Fess In Coroner's Jury	500	1,585
Dieting/Jurors	1,000	-
	<u>\$ 11,500</u>	<u>\$ 1,585</u>
Treasurer & Collector (14)		
County Treasurer's Salary	\$ 47,438	\$ 47,438
Other Salaries	33,034	32,729
Operating Materials & Supplies	6,000	1,971
Equipment Purchases & Maint.	6,500	3,797
Tipton Maintenance	1,500	1,093
Sick Time	650	294
	<u>\$ 95,122</u>	<u>\$ 87,322</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
 GENERAL FUND
 Year Ended November 30, 2016

<u>EXPENDITURES</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>
Revenue Stamps (15)		
Revenue Stamp Purchases	\$ 30,000	\$ 27,080
	<u>\$ 30,000</u>	<u>\$ 27,080</u>
Death Investigator (16)		
Salary	\$ 6,000	\$ 4,800
Association Dues	600	450
Education & Travel Expense	6,000	1,413
Autopsy	15,000	12,889
Mileage	1,000	-
Equipment & Supplies	6,500	-
Telephone/Pager	1,200	1,054
	<u>\$ 36,300</u>	<u>\$ 20,606</u>
Computer Service (17)		
Computer Service	\$ 5,200	\$ 5,421
DevNet	17,420	17,419
DevNet Internet	1,500	1,189
	<u>\$ 24,120</u>	<u>\$ 24,029</u>
State's Attorney (18)		
State's Attorney Salary	\$ 128,959	\$ 128,959
Other Salaries	33,034	34,424
Operating Materials & Supplies	5,000	2,784
Equipment Purchases & Maint.	5,000	4,676
Part Time Help	2,500	508
Appellate Prosecutor	2,500	2,000
Sick Time	884	1,016
	<u>\$ 177,877</u>	<u>\$ 174,367</u>
Office Supplies (19)		
Office Supplies	\$ 28,000	\$ 16,483
	<u>\$ 28,000</u>	<u>\$ 16,483</u>
Postage (20)		
Postage	\$ 25,000	\$ 8,967
	<u>\$ 25,000</u>	<u>\$ 8,967</u>
Auditor's Fees (21)		
Auditor's Fees	\$ 24,000	\$ 24,000
	<u>\$ 24,000</u>	<u>\$ 24,000</u>
General Assistant		
Assessor, County Clerk, Treasurer's Offices	\$ 1,000	\$ -
	<u>\$ 1,000</u>	<u>\$ -</u>
Dependent & Delinquent Children (24)		
Dependent & Delinquent Children	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)		
Treasurer	\$ 1,500	\$ 882
County Clerk & Recorder	2,500	1,618
Supervisor of Assessments	2,000	-
Zoning Officer	1,000	183
Courts	500	-
	<u>\$ 7,500</u>	<u>\$ 2,683</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2016

<u>EXPENDITURES</u>	<u>Final</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>
	<u>Revenues &</u>	<u>Basis</u>
	<u>Expenditures</u>	
Animal Control Subsidy (26)		
Subsidy to Animal Control Fund	\$ 36,000	\$ -
	<u>\$ 36,000</u>	<u>\$ -</u>
Public Defender (27)		
Public Defender Salary	\$ 36,400	\$ 36,400
Court Appointed Attorney	15,000	2,720
Operating Materials & Supplies	1,000	-
	<u>\$ 52,400</u>	<u>\$ 39,120</u>
Mandated Expenditures (28)		
State's Attorney	\$ 7,000	\$ -
Public Defender	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)		
Miscellaneous Exp.	\$ 30,000	\$ 32,264
	<u>\$ 30,000</u>	<u>\$ 32,264</u>
Graves & Cemeteries (32)		
Maintenance of Cemeteries	\$ 6,000	\$ 3,675
	<u>\$ 6,000</u>	<u>\$ 3,675</u>
Emergency Services (33)		
Salary	\$ 18,088	\$ 18,087
Operating Materials & Expenditures	8,000	819
Purchases & Maintenance	10,000	4,301
Communication Expenditures	8,000	5,270
LEPC	2,000	90
EMA Building Operating Expenditure (Grant)	25,000	11,170
Association Dues	1,000	260
Training	8,000	3,540
Emergency Service Assistant Coordinator	5,673	5,673
CERT	3,000	133
Disaster Response	2,500	-
	<u>\$ 91,261</u>	<u>\$ 49,343</u>
Zoning (34)		
Zoning Salary	\$ 18,088	\$ 18,088
Operating Materials & Supplies	3,000	1,960
	<u>\$ 21,088</u>	<u>\$ 20,048</u>
911 Reimbursements (35)		
Coordinator	\$ 22,848	\$ 18,623
	<u>\$ 22,848</u>	<u>\$ 18,623</u>
Law Enforcement (36)		
Supporting Services - Sheriff	\$ 10,000	\$ 1,489
Supporting Service - State's Attorney	15,000	996
	<u>\$ 25,000</u>	<u>\$ 2,485</u>
Educational Service Region (37)		
Superintendent/Educational Serv.	\$ 14,075	\$ 13,655
	<u>\$ 14,075</u>	<u>\$ 13,655</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2016

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Probation Officer (39)		
Probation Officer Salary	\$ 35,000	\$ 35,000
Other Salaries	18,674	14,999
Operating Materials & Supplies	3,000	847
Detention	17,000	4,259
Sick Time	478	407
Training	363	-
	<u>\$ 74,515</u>	<u>\$ 55,512</u>
Legal Fees (40)		
Legal Defense	\$ 60,000	\$ -
	<u>\$ 60,000</u>	<u>\$ -</u>
Community Services (41)		
Gateway	\$ 8,000	\$ 8,000
Senior Community Center	8,000	3,000
Putnam County Connection	3,000	8,000
Ambulance Contract	35,000	-
	<u>\$ 54,000</u>	<u>\$ 19,000</u>
Council of Government (43)		
Membership	\$ 3,000	\$ -
Solid Waste Management	2,600	3,165
5 County Economic	7,000	-
	<u>\$ 12,600</u>	<u>\$ 3,165</u>
MP Youth Service (44)		
Marshall-Putnam Youth Service	\$ 7,000	\$ -
	<u>\$ 7,000</u>	<u>\$ -</u>
Economic Development (45)		
Enterprise Zone Administration	\$ 414	\$ 413
County Development	15,000	4,310
Econ Incen Rebate	500,000	273,891
IVAC Dues	-	-
	<u>\$ 515,414</u>	<u>\$ 278,614</u>
Law Library (46)		
Law Library/County Share	\$ 7,500	\$ 5,060
	<u>\$ 7,500</u>	<u>\$ 5,060</u>
Sheriff's Radio (47)		
Salaries	\$ 130,812	\$ 132,534
Operating Materials & Supplies	2,000	335
Training - New Dispatchers	7,000	2,059
Salaries - 911 Reimbursement	55,111	32,675
Salaries - Sick Time	11,856	1,448
	<u>\$ 206,779</u>	<u>\$ 169,051</u>
Building Complex (48)		
Utilities & Telephone	\$ 55,000	\$ 40,397
Elevator Maintenance	8,000	5,663
	<u>\$ 63,000</u>	<u>\$ 46,060</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2016

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>
Sheriff's Comm Protection (49)		
Salaries/Community Patrols	\$ 13,200	\$ 14,615
Task Force Grant	61,352	59,180
	<u>\$ 74,552</u>	<u>\$ 73,795</u>
IMRF & Social Security (50)		
IMRF Retirement Fund	\$ 302,000	\$ 223,070
Social Security & Medicare Tax	138,000	111,701
	<u>\$ 440,000</u>	<u>\$ 334,771</u>
County Safety Officer (51)		
Salary	\$ 3,751	\$ 5,626
	<u>\$ 3,751</u>	<u>\$ 5,626</u>
Capital Projects (52)		
Construction and Repairs	\$ 60,000	\$ 49,223
Other Expenditures	50,000	8,200
	<u>\$ 110,000</u>	<u>\$ 57,423</u>
EMA Building (54)		
Construction	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Total General Fund Expenditures	<u><u>\$ 4,316,497</u></u>	<u><u>\$ 3,100,951</u></u>

**PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 94,727	\$ 113,494
Interest on the Total Pension Liability	347,957	333,250
Benefit Changes	-	-
Difference Between Expected and Actual Experience	30,734	(161,951)
Assumption Changes	5,823	188,069
Benefit Payments and Refunds	(270,245)	(251,593)
Net Change in Total Pension Liability	\$ 208,996	\$ 221,269
Total Pension Liability - Beginning	4,739,584	4,518,315
Total Pension Liability - Ending (a)	\$ 4,948,580	\$ 4,739,584
 Plan Fiduciary Net Position		
Employer Contributions	\$ 119,350	\$ 115,474
Employee Contributions	43,558	41,273
Pension Plan Net Investment Income	21,602	255,628
Benefit Payments and Refunds	(270,245)	(251,593)
Other	12,500	(24,668)
Net Change in Plan Fiduciary Net Position	(73,235)	136,114
Plan Fiduciary Net Position - Beginning	4,374,168	4,238,054
Plan Fiduciary Net Position - Ending (b)	4,300,933	4,374,168
Net Pension Liability / (Asset) - Ending (a)-(b)	647,647	365,416
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	86.91%	92.29%
Covered Valuation Payroll	\$ 967,966	\$ 820,347
 Net Pension Liability as a Percentage of Covered Valuation Payroll	66.91%	44.54%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	115,474	115,474	-	917,188	12.59%
2015	119,350	119,350	-	967,966	12.33%

*Estimated based on contribution rate of 12.33% and covered valuation payroll of \$967,966.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Calendar Year Ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 92,443	\$ 93,147
Interest on the Total Pension Liability	197,858	182,979
Benefit Changes	-	-
Difference Between Expected and Actual Experience	(21,205)	(52,385)
Assumption Changes	4,260	33,158
Benefit Payments and Refunds	(52,523)	(56,758)
Net Change in Total Pension Liability	\$ 220,833	\$ 200,141
Total Pension Liability - Beginning	2,621,663	2,421,522
Total Pension Liability - Ending (a)	\$ 2,842,496	\$ 2,621,663
 Plan Fiduciary Net Position		
Employer Contributions	\$ 89,131	\$ 83,474
Employee Contributions	35,709	33,823
Pension Plan Net Investment Income	12,034	134,122
Benefit Payments and Refunds	(52,523)	(56,758)
Other	(77,258)	7,554
Net Change in Plan Fiduciary Net Position	7,093	202,215
Plan Fiduciary Net Position - Beginning	2,370,675	2,168,460
Plan Fiduciary Net Position - Ending (b)	2,377,768	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	464,728	250,988
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	83.65%	90.43%
Covered Valuation Payroll	\$ 476,127	\$ 450,971
 Net Pension Liability as a Percentage of Covered Valuation Payroll	97.61%	55.66%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	83,475	83,474	1	450,971	18.51%
2015	89,131	89,131	-	476,127	18.72%

*Estimated based on contribution rate of 18.72% and covered valuation payroll of \$476,127.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2016

ASSETS	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	Law Library	Probation Fee	Judicial Security	County Clerk Automation	Geographic Survey
Cash in Bank	\$ 41,105	\$ 14,193	\$ 43,872	\$ 2,425	\$ 77,330	\$ 15,160	\$ 7,109	\$ 38,386
CD's	-	-	12,681	-	-	-	-	-
Total Assets	\$ 41,105	\$ 14,193	\$ 56,553	\$ 2,425	\$ 77,330	\$ 15,160	\$ 7,109	\$ 38,386
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 41,105	\$ 14,193	\$ 56,553	\$ 2,425	\$ 77,330	\$ 15,160	\$ 7,109	\$ 38,386
Total Fund Balances	\$ 41,105	\$ 14,193	\$ 56,553	\$ 2,425	\$ 77,330	\$ 15,160	\$ 7,109	\$ 38,386
ASSETS	S.A. Drug Enforcement	S.A. Records Automation	Sheriff's Fees	Drug Fine	K-9 Fund	Vehicle Replacement	Cops For Kids	Drug Forfeiture
Cash in Bank	\$ 3,036	\$ 4,153	\$ 884	\$ 20,523	\$ 12,523	\$ 28,088	\$ 2,585	\$ 63,161
CD's	-	-	-	-	-	-	-	-
Total Assets	\$ 3,036	\$ 4,153	\$ 884	\$ 20,523	\$ 12,523	\$ 28,088	\$ 2,585	\$ 63,161
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 3,036	\$ 4,153	\$ 884	\$ 20,523	\$ 12,523	\$ 28,088	\$ 2,585	\$ 63,161
Total Fund Balances	\$ 3,036	\$ 4,153	\$ 884	\$ 20,523	\$ 12,523	\$ 28,088	\$ 2,585	\$ 63,161
ASSETS	Seized Vehicles	Sheriff Equipment	Coroner Fund	Animal Fund	M-P Extension	GRAND TOTAL		
Cash in Bank	\$ 9,092	\$ 15,836	\$ 10,686	\$ 4,114	\$ -	\$ 414,261		
CD's	-	-	-	-	-	12,681		
Total Assets	\$ 9,092	\$ 15,836	\$ 10,686	\$ 4,114	\$ -	\$ 426,942		
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Fund Balances								
Restricted	\$ 9,092	\$ 15,836	\$ 10,686	\$ 4,114	\$ -	\$ 426,942		
Total Fund Balances	\$ 9,092	\$ 15,836	\$ 10,686	\$ 4,114	\$ -	\$ 426,942		

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2016

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 55,957	\$ -	\$ -	\$ 55,957
Fines & Fees	39,910	-	35,141	24,656	99,707
Sale of Equipment	-	-	-	1,400	1,400
Reimbursements	-	-	-	2,999	2,999
Donations	-	-	-	59,020	59,020
Interest Income	253	-	157	52	462
Other	-	-	18	2,563	2,581
Total Revenues	<u>\$ 40,163</u>	<u>\$ 55,957</u>	<u>\$ 35,316</u>	<u>\$ 90,690</u>	<u>\$ 222,126</u>
EXPENDITURES					
Current:					
General Government	\$ 58,741	\$ -	\$ -	\$ -	\$ 58,741
Public Safety	-	-	-	64,581	64,581
Judiciary and Legal	-	-	6,809	-	6,809
Health, Welfare, and Education	-	55,957	-	-	55,957
Capital Outlay	-	-	-	10,700	10,700
Total Expenditures	<u>\$ 58,741</u>	<u>\$ 55,957</u>	<u>\$ 6,809</u>	<u>\$ 75,281</u>	<u>\$ 196,788</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (18,578)	\$ -	\$ 28,507	\$ 15,409	\$ 25,338
OTHER FINANCING SOURCES (USES)					
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ 35,339	\$ 35,339
Transfer of Seized Property	-	-	-	-	-
Transfer In (Note 1K)	27,700	-	-	11,050	38,750
Transfer (Out) (Note 1K)	-	-	(8,626)	(35,121)	(43,747)
Total Other Sources (Uses)	<u>\$ 27,700</u>	<u>\$ -</u>	<u>\$ (8,626)</u>	<u>\$ 11,268</u>	<u>\$ 30,342</u>
Net Change in Fund Balances	\$ 9,122	\$ -	\$ 19,881	\$ 26,677	\$ 55,680
Fund Balances - Beginning	163,024	-	82,223	126,015	371,262
Fund Balances - Ending	<u>\$ 172,146</u>	<u>\$ -</u>	<u>\$ 102,104</u>	<u>\$ 152,692</u>	<u>\$ 426,942</u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2016

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ -	\$ 900	\$ 4,360	\$ -	\$ -	\$ -	\$ -	\$ 5,260
Animal Tag Fees	-	-	-	-	-	-	16,506	16,506
County Clerk Fees	1,800	-	-	4,179	11,319	-	-	17,298
Copies, etc.	-	846	-	-	-	-	-	846
Interest Income	67	7	99	8	56	16	-	253
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,867	\$ 1,753	\$ 4,459	\$ 4,187	\$ 11,375	\$ 16	\$ 16,506	\$ 40,163
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 6,534	\$ -	\$ -	\$ 6,534
Service Contracts	-	50	-	5,310	-	-	46,847	52,207
Administrative Service Fees	-	-	-	-	-	-	-	-
Refunds & Reimbursements	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 50	\$ -	\$ 5,310	\$ 6,534	\$ -	\$ 46,847	\$ 58,741
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,867	\$ 1,703	\$ 4,459	\$ (1,123)	\$ 4,841	\$ 16	\$ (30,341)	\$ (18,578)
OTHER FINANCING SOURCES (USES)								
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,700	\$ 27,700
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,700	\$ 27,700
Net Change in Fund Balances	\$ 1,867	\$ 1,703	\$ 4,459	\$ (1,123)	\$ 4,841	\$ 16	\$ (2,641)	\$ 9,122
Fund Balances - Beginning	39,238	12,490	52,094	8,232	33,545	10,670	6,755	163,024
Fund Balances - Ending	\$ 41,105	\$ 14,193	\$ 56,553	\$ 7,109	\$ 38,386	\$ 10,686	\$ 4,114	\$ 172,146

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2016

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 55,957	\$ 55,957
Interest Income	-	-
Other	-	-
Total Revenues	\$ 55,957	\$ 55,957
EXPENDITURES		
Distribution to MP Co-op	\$ 55,957	\$ 55,957
Total Expenditures	\$ 55,957	\$ 55,957
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2016

REVENUES	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	TOTAL
Circuit Clerk Fees	\$ 2,688	\$ 19,848	\$ 10,583	\$ -	\$ 1,152	\$ 34,271
Drug Forfeiture Funds	-	-	-	870	-	870
Interest Income	1	128	19	4	5	157
Other	-	18	-	-	-	18
Total Revenues	\$ 2,689	\$ 19,994	\$ 10,602	\$ 874	\$ 1,157	\$ 35,316
EXPENDITURES						
Library Purchases	\$ 1,481	\$ -	\$ -	\$ -	\$ -	\$ 1,481
Cook County Probation	-	-	-	-	-	-
Education/Mileage	-	2,978	-	-	-	2,978
Office Equipment & Supplies	-	33	-	-	-	33
Computer Repairs & Software	-	1,824	-	-	-	1,824
Donations	-	100	-	-	-	100
Drug Testing	-	269	-	-	-	269
Other	-	124	-	-	-	124
Total Expenditures	\$ 1,481	\$ 5,328	\$ -	\$ -	\$ -	\$ 6,809
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,208	\$ 14,666	\$ 10,602	\$ 874	\$ 1,157	\$ 28,507
OTHER FINANCING SOURCES (USES)						
Transfers Out	\$ -	\$ -	\$ (8,626)	\$ -	\$ -	\$ (8,626)
Total Other Sources (Uses)	\$ -	\$ -	\$ (8,626)	\$ -	\$ -	\$ (8,626)
Net Change in Fund Balances	\$ 1,208	\$ 14,666	\$ 1,976	\$ 874	\$ 1,157	\$ 19,881
Fund Balances - Beginning	1,217	62,664	13,184	2,162	2,996	82,223
Fund Balances - Ending	\$ 2,425	\$ 77,330	\$ 15,160	\$ 3,036	\$ 4,153	\$ 102,104

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 SHERIFF'S DEPARTMENT GROUP
 Year Ended November 30, 2016

	Sheriff's Fees	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES									
Fines and Fees	\$ 18,221	\$ -	\$ -	\$ 2,110	\$ -	\$ -	\$ -	\$ -	\$ 20,331
Circuit Clerk Fees	-	548	-	940	-	-	-	2,837	4,325
Sheriff's Sale	1,400	-	-	-	-	-	-	-	1,400
LEADS Reimbursement	2,550	-	-	-	-	-	-	-	2,550
Prisoner Phone & Work Reimb.	449	-	-	-	-	-	-	-	449
Donations	1,200	-	57,102	-	718	-	-	-	59,020
Interest	-	-	-	-	-	52	-	-	52
Other	2,563	-	-	-	-	-	-	-	2,563
Total Revenues	\$ 26,383	\$ 548	\$ 57,102	\$ 3,050	\$ 718	\$ 52	\$ -	\$ 2,837	\$ 90,690
EXPENDITURES									
Supplies & Equipment	\$ 542	\$ -	\$ 257	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ 4,799
Police Pay	1,200	-	-	-	-	-	-	-	1,200
Squad Car	-	-	57,356	-	-	-	-	-	57,356
Other	236	-	-	-	990	-	-	-	1,226
Capital Expenditures	10,700	-	-	-	-	-	-	-	10,700
Total Expenditures	\$ 12,678	\$ -	\$ 57,613	\$ -	\$ 990	\$ -	\$ 4,000	\$ -	\$ 75,281
Excess (Deficiency) of Revenues Over Expenditures	\$ 13,705	\$ 548	\$ (511)	\$ 3,050	\$ (272)	\$ 52	\$ (4,000)	\$ 2,837	\$ 15,409
OTHER FINANCING SOURCES (USES)									
Proceed of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,339	\$ -	\$ -	\$ 35,339
Transfer of Seized Property	-	-	-	-	-	-	-	-	-
Transfers In (Note 1K)	11,050	-	-	-	-	-	-	-	11,050
Transfers (Out) (Note 1K)	(24,071)	-	-	(350)	-	-	(1,700)	(9,000)	(35,121)
Total Other Sources (Uses)	\$ (13,021)	\$ -	\$ -	\$ (350)	\$ -	\$ 35,339	\$ (1,700)	\$ (9,000)	\$ 11,268
Net Change in Fund Balances	\$ 684	\$ 548	\$ (511)	\$ 2,700	\$ (272)	\$ 35,391	\$ (5,700)	\$ (6,163)	\$ 26,677
Fund Balances - Beginning	200	\$ 19,975	\$ 13,034	\$ 25,388	\$ 2,857	\$ 27,770	\$ 14,792	\$ 21,999	126,015
Fund Balances - Ending	\$ 884	\$ 20,523	\$ 12,523	\$ 28,088	\$ 2,585	\$ 63,161	\$ 9,092	\$ 15,836	\$ 152,692

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL AGENCY FUNDS
November 30, 2016

ASSETS	County Collector	Inheritance Tax	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System
Cash in Bank	\$ 13,641	\$ -	\$ 1,468	\$ 1,274	\$ 140,511	\$ 147,298	\$ 50,478
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	22,824	-	-
Total Assets Held	\$ 13,866	\$ -	\$ 1,468	\$ 1,274	\$ 163,335	\$ 147,298	\$ 50,478
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities Held	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ASSETS	Document Storage	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	ETSB - 911	Total
Cash in Bank	\$ 16,323	\$ 68,037	\$ 3,892	\$ 4,973	\$ 7,536	\$ 582,560	\$ 1,037,991
Petty Cash	-	100	100	-	192	-	617
Accounts Receivable	-	-	-	-	-	-	22,824
Revenue Stamps	-	-	-	-	15,962	-	15,962
Total Assets Held	\$ 16,323	\$ 68,137	\$ 3,992	\$ 4,973	\$ 23,690	\$ 582,560	\$ 1,077,394
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ 5,123	\$ -	\$ 5,123
Total Liabilities Held	\$ -	\$ -	\$ -	\$ -	\$ 5,123	\$ -	\$ 5,123

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
November 30, 2016

ASSETS HELD, BEGINNING OF YEAR		\$ 1,167,528
ADDITIONS:		
Tax collections	\$ 11,466,975	
Motor fuel taxes	255,613	
Fines and fees	433,128	
Revenue stamps sold	34,373	
Tax redemptions	106,614	
911 assessments	140,244	
Grant revenue	151,811	
Interest income	4,441	
Increase in Bonds Held	5,456	
Increase in Revenue Stamps	3,568	
Other revenues and collections	<u>22,535</u>	
Total additions		12,624,758
DEDUCTIONS:		
Taxes distributed	\$ 11,442,895	
Penalties and tax sale proceeds to general fund	39,087	
Fees and fines distributed	428,110	
Road work	381,259	
Tax redemptions	86,924	
911 expenditures	133,385	
Computer and software expenditures	22,468	
Other supplies and misc. expense	46,293	
Reimburse County Briddge	<u>139,594</u>	
Total deductions		<u>\$ (12,720,015)</u>
ASSETS HELD, END OF YEAR		<u><u>\$ 1,072,271</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2016

COUNTY COLLECTOR'S FUND (A)

	<u>Checking</u>	
Assets Held, Beginning of Year		\$ 7,920
Additions:		
Taxes and penalties	\$ 11,466,975	
Interest	1,410	
Redemptions	<u>19,543</u>	
Total Additions		11,487,928
Deductions:		
Tax distributions to:		
School districts	\$ 6,515,233	
Townships & Road Bridge	1,083,829	
Villages	373,241	
Fire Protection Districts	784,283	
River Conservancy	3,914	
Soil and Water District	27,942	
Ambulance	213,899	
Illinois Valley Comm. College	563,634	
Conservation District	89,126	
Library District	346,922	
Hennepin Park District	106,062	
Health Department	21,493	
Extension Services	55,963	
Putnam County	975,527	
County Highway	140,913	
Federal Aid	70,457	
County Bridge	<u>70,457</u>	
Total Distributions	\$ 11,442,895	
Transfers/Penalties to General Fund	31,723	
Tax Sale Proceeds to Other Funds	7,364	
Supplies	<u>-</u>	
Total Deductions		<u>(11,481,982)</u>
Assets Held, End of Year (includes Petty Cash \$225)		<u><u>\$ 13,866</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2016

INHERITANCE TAX FUND (A)

Assets Held, Beginning of Year		\$ 5
Additions:		
Estate Tax Collected	\$ -	
Total Additions		-
Deductions:		
Distributed to General Fund	\$ 5	
Total Deductions		(5)
Assets Held, End of Year		<u>\$ -</u>

MISSING HEIRS (A)

Assets Held, Beginning of Year		\$ 1,426
Additions:		
Inheritance Collected	\$ 40	
Interest	2	
Total Additions		42
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Total Deductions		-
Assets Held, End of Year		<u>\$ 1,468</u>

DELINQUENT TAX AGENT (A)

Assets Held, Beginning of Year		\$ -
Additions:		
Delinquent Tax	\$ 11,225	
Total Additions		11,225
Deductions:		
Delinquent Tax	\$ 9,951	
Total Deductions		(9,951)
Assets Held, End of Year		<u>\$ 1,274</u>

TOWNSHIP MOTOR FUEL FUND (B)

Assets Held, Beginning of Year		\$ 250,428
Additions:		
Motor Fuel Tax	\$ 255,613	
IL Needy Township Grant	8,123	
Reimbursements from Townships	10,000	
Interest	878	
Total Additions		274,614
Deductions:		
Road Construction & Repair	\$ 342,564	
Engineering	19,143	
Total Deductions		(361,707)
Assets Held, End of Year		<u>\$ 163,335</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2016

TOWNSHIP BRIDGE FUND (B)
(Senate Bill 1350)

Assets Held, Beginning of Year		\$ 166,573
Additions:		
Township Bridge Revenue	\$ 139,594	
Interest	<u>277</u>	
Total Additions		139,871
Deductions:		
Engineering	\$ 19,552	
Reimburse County Bridge for Township portion	<u>139,594</u>	
Total Deductions		<u>(159,146)</u>
Assets Held, End of Year		<u><u>\$ 147,298</u></u>

COURT SYSTEM FUND (C)

Assets Held, Beginning of Year		\$ 54,101
Additions:		
Circuit Clerk Collections	\$ 6,038	
Interest	<u>128</u>	
Total Additions		6,166
Deductions:		
Office Supplies	\$ 1,050	
Legal Books	4,645	
Conferences, Dues, and Travel	<u>4,094</u>	
Total Deductions		<u>(9,789)</u>
Assets Held, End of Year		<u><u>\$ 50,478</u></u>

DOCUMENT STORAGE FUND (C)

Assets Held, Beginning of Year		\$ 16,887
Additions:		
Circuit Clerk Collection	\$ 8,178	
Interest	<u>8</u>	
Total Additions		8,186
Deductions:		
Supplies and Service	\$ 5,006	
Document Scanning System	<u>3,744</u>	
Total Deductions		<u>(8,750)</u>
Assets Held, End of Year		<u><u>\$ 16,323</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL AGENCY FUNDS
Year Ended November 30, 2016

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 68,491
Additions:		
Fines and Fees Collected	\$ 357,676	
Increase in Bonds Held	5,456	
Interest	67	
	<hr/>	
Total Additions		363,199
Deductions:		
Circuit Clerk Administration	\$ 63	
Circuit Clerk Add On	1,530	
Restitution	11,986	
Distribution of Fines:		
Villages	22,894	
State	15,126	
County	50,494	
Distribution to County Agency Funds	40,050	
Distribution to Special Revenue Funds	19,106	
Distribution to County General Fund	51,873	
Distribution of Drug Enforcement Fees	41,196	
Other Distributions	30,559	
Distribution to State:		
State Fee	6,372	
LEADS	89	
Drivers Ed	3,992	
Violent Crime, Domestic	9,162	
Drug Related	11,633	
Trauma Center	7,061	
Lump Sum Surcharge	35,327	
Lab Analysis	1,600	
DNA	1,582	
Guardian/Advocacy	1,065	
Other State Distributions	793	
	<hr/>	
Total Deductions		<u>(363,553)</u>
Assets Held, End of Year (includes Petty Cash \$100)		<u><u>\$ 68,137</u></u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 6,717
Additions:		
Circuit Clerk Administrative Fees	\$ 2,645	
Circuit Clerk Operating Add On	1,643	
Reimbursements	-	
Interest	2	
	<hr/>	
Total Additions		4,290
Deductions:		
Office Supplies, Publications	\$ 6,857	
Repairs & Maintenance	-	
Miscellaneous	158	
	<hr/>	
Total Deductions		<u>(7,015)</u>
Assets Held, End of Year (Petty Cash \$100, Administrative \$2,725, Operating Add On \$1,167)		<u><u>\$ 3,992</u></u>

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL AGENCY FUNDS
 Year Ended November 30, 2016

CIRCUIT CLERK AUTOMATION FUND (C)

Assets Held, Beginning of Year		\$ 5,062
Additions:		
Circuit Clerk Collections	\$ 8,148	
State Grant and Reimbursement	4,094	
Interest	<u>2</u>	
Total Additions		12,244
Deductions:		
Software and Maintenance	\$ 11,149	
Small Equipment	1,184	
Supplies, Miscellaneous	<u>-</u>	
Total Deductions		<u>(12,333)</u>
Assets Held, End of Year		<u><u>\$ 4,973</u></u>

COUNTY CLERK'S FUND (D)

Cash Held, Beginning of Year		\$ 3,560
Additions:		
Tax Redemption	\$ 87,071	
Recording Fees	17,403	
Revenue Stamps Sold	34,373	
Automation Fees	4,074	
Election Reimbursements	1,200	
GIS Fees	11,269	
RHSPF Surcharge	8,307	
Other Fees and Revenues	<u>7,747</u>	
Total Additions		171,444
Deductions:		
Fees to County Treasurer	\$ 60,378	
Transfer to Automation Fund	4,179	
Tax Redemption Refund	86,924	
GIS to County Treasurer	11,319	
RHSPF Surcharge	9,243	
Other Expenses	<u>356</u>	
Total Deductions		<u>(172,399)</u>
Cash Held, End of Year		\$ 2,605
Stamps on Hand		15,962
Assets Held, End of Year (includes Petty \$196)		<u><u>\$ 18,567</u></u>

ETSB - 911 FUND (D)

Assets Held, Beginning of Year		\$ 573,964
Additions:		
ETSB Fees	\$ 14,275	
State of IL - fees	125,969	
Interest	1,667	
Miscellaneous	<u>70</u>	
Total Additions		141,981
Deductions:		
Administrator Salary Reimbursement to General Fund	\$ 22,744	
Dispatch Reimbursement to General Fund	51,388	
Office Supplies & Repair	643	
Conference, Travel, and Dues	1,477	
Telephone	2,644	
Dues	1,635	
Software and Equipment Maintenance Contract	5,950	
Miscellaneous	1,022	
Equipment Purchases	<u>45,882</u>	
Total Deductions		<u>(133,385)</u>
Assets Held, End of Year		<u><u>\$ 582,560</u></u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2016, 2015, 2014, 2013, and 2012

<u>GENERAL FUND</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>REVENUES</u>					
Property Tax	\$ 975,527	\$ 912,606	\$ 946,395	\$ 884,936	\$ 927,081
Mobile Home Tax	-	1,045	1,140	1,157	1,213
Interest Earned	2,672	2,880	2,711	2,412	4,091
Sales & Use Tax	787,604	972,164	1,451,389	905,043	931,912
Replacement Tax	260,830	294,616	277,561	268,162	236,321
Income Tax	249,202	262,451	239,252	236,429	215,862
Gaming Tax	4,271	6,800	4,348	825	-
Subtotal	\$ 2,280,106	\$ 2,452,562	\$ 2,922,796	\$ 2,298,964	\$ 2,316,480
Refunds from State:					
States Attorney	\$ 115,460	\$ 115,460	\$ 115,460	\$ 115,460	\$ 125,081
Supervisor of Assessments	25,052	24,561	23,845	23,378	23,378
Probation Officer	35,270	33,056	25,188	24,769	29,521
Public Defender	24,264	24,264	24,264	24,264	26,286
Other	3,354	4,427	3,354	3,354	2,834
Subtotal	\$ 203,400	\$ 201,768	\$ 192,111	\$ 191,225	\$ 207,100
Fees & Fines - County Officers:					
Circuit Clerk	\$ 32,436	\$ 36,629	\$ 42,904	\$ 45,342	\$ 43,715
Traffic	36,106	20,490	29,054	41,140	41,431
County Fees	14,043	11,963	10,761	12,665	14,833
Criminal & Juvenile	14,416	38,367	24,014	21,686	25,013
Court Security *	-	-	-	-	8,728
Sheriff *	-	-	-	-	27,444
County Clerk	59,178	73,968	49,948	58,784	39,507
Drug Enforcement Fines	15,449	41,533	59,088	56,651	42,153
Other	6,135	5,265	7,234	8,756	7,053
Subtotal	\$ 177,763	\$ 228,215	\$ 223,003	\$ 245,024	\$ 249,877
Miscellaneous:					
Grant Income	\$ 1,200	\$ 8,800	\$ 146,250	\$ 92,302	\$ 83,864
Permits & Licenses	6,199	5,258	7,605	7,578	7,197
Penalties on Taxes	31,723	21,800	38,326	22,250	28,767
911 Contribution	74,133	70,517	66,385	64,937	63,664
Tri-Dent Reimbursement	-	-	-	-	65,741
Other Reimbursements	25,405	20,179	24,688	13,552	9,161
Miscellaneous	36,477	13,070	119,911	12,827	4,811
Subtotal	\$ 175,137	\$ 139,624	\$ 403,165	\$ 213,446	\$ 263,205
Total Revenues	\$ 2,836,406	\$ 3,022,169	\$ 3,741,075	\$ 2,948,659	\$ 3,036,662

*Beginning with FY 2013, Sheriff and Court Security Fees are shown as revenues in the respective funds and shown as a "transfer in" in the General Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2016, 2015, 2014, 2013, and 2012

GENERAL FUND EXPENDITURES	2016	2015	2014	2013	2012
Board of Review (1)	\$ 4,273	\$ 5,650	\$ 3,000	\$ 3,000	\$ 8,042
County Board Members (2)	9,793	10,589	9,810	9,071	8,164
Health Insurance (3)	346,183	314,001	354,611	354,177	326,522
Supervisor of Assessments (4)	97,232	87,833	94,550	89,123	86,713
Courthouse (6)	49,682	67,955	78,878	66,633	49,762
Courts (7)	112,436	111,948	99,661	100,718	95,254
Elections (8)	52,753	44,801	68,175	56,452	62,437
County Clerk (9)	120,710	138,138	104,897	89,879	102,595
Sheriff (10)	578,114	526,835	553,072	498,871	515,393
Insurance (11)	110,785	103,826	101,840	96,017	94,975
Jail (12)	11,125	16,289	23,279	21,656	18,757
Juror (13)	1,585	1,025	2,407	525	1,091
Treasurer & Collector (14)	87,724	89,062	80,713	78,076	76,308
Revenue Stamps (15)	27,080	23,235	23,595	26,135	12,245
Death Investigator (16)	20,606	13,027	14,782	18,729	16,560
Computer Service (17)	24,029	31,913	32,457	21,905	18,790
State's Attorney (18)	174,798	166,271	174,556	170,107	166,474
Office Supplies (19)	16,483	16,772	17,927	19,378	22,481
Postage (20)	8,967	9,105	7,977	14,971	11,912
Auditor's Fees (21)	24,000	23,000	23,000	22,000	22,000
General Assistant (22)	-	-	-	-	885
Publishing (25)	2,683	2,547	2,915	8,539	3,251
Animal Control Subsidy (26) *	-	-	-	-	17,100
Public Defender (27)	39,120	44,705	38,215	43,675	46,522
Miscellaneous (31)	32,264	13,904	11,355	10,207	8,329
Graves & Cemeteries (32)	3,675	3,150	3,295	2,600	2,290
Emergency Services (33)	49,343	65,022	74,461	66,531	27,239
Zoning (34)	20,048	20,451	19,514	26,708	28,986
911 Reimbursements (35)	18,623	18,081	17,554	17,043	16,231
Law Enforcement (36)	2,485	1,628	3,606	4,400	3,948
Educational Service Region (37)	13,655	10,508	9,219	19,127	15,161
Probation Officer (39)	55,641	53,078	59,858	46,349	63,991
Legal Fees (40)	-	32,357	78,331	85,959	61,112
Community Services (41)	19,000	54,000	19,000	18,500	16,500
Council of Government (43)	3,165	3,357	2,532	3,361	5,793
MP Youth Service (44)	-	-	-	-	-
Economic Development (45.1-3)	4,723	9,985	5,187	5,175	195
Economic Incentive Rebate (45-4)	273,891	323,291	632,967	334,244	362,608
Law Library (46)	5,060	6,137	5,584	5,316	2,860
Sheriff's Radio (47)	171,836	167,438	154,315	152,993	146,773
Building Complex (48)	46,060	35,530	42,039	50,473	47,000
Sheriff's Comm Protection (49)	72,811	69,457	65,765	63,985	64,940
IMRF & Social Security (50)	332,562	327,804	322,578	308,702	306,717
Universal Hiring Program	5,626	3,677	3,570	3,500	3,363
Debt Certificate Expenditures (52.3)	-	-	-	-	4,005
Capital Expenditures (52.1-2)	57,423	120,106	39,244	-	-
EMA Building (54-1)	-	-	180,485	168,859	-
Total Expenditures	\$ 3,108,052	\$ 3,187,488	\$ 3,660,776	\$ 3,203,669	\$ 2,972,274
Excess (Deficiency) of Revenues over Expenditures	\$ (271,646)	\$ (165,319)	\$ 80,299	\$ (255,010)	\$ 64,388

*Beginning with FY 2013, the Animal Control Subsidy is shown as a transfer out from the General Fund to the Animal Control Fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2016, 2015, 2014, 2013, and 2012

COUNTY HIGHWAY AND MOTOR FUEL

<u>FUNDS (Combined)</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>REVENUES</u>					
Property Tax	\$ 140,897	\$ 142,023	\$ 142,179	\$ 141,321	\$ 140,364
Motor Fuel Tax	107,621	117,332	104,007	104,130	114,492
Miscellaneous Receipts	42,395	9,450	13,467	20,008	14,468
State Grants	93,059	93,916	134,861	114,958	114,958
FEMA Snow Disaster Grant	-	-	-	-	-
Interest Earned	1,213	868	1,070	1,430	2,024
Total Revenues	\$ 385,185	\$ 363,589	\$ 395,584	\$ 381,847	\$ 386,306
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 489,274	\$ 341,054	\$ 463,064	\$ 608,261	\$ 409,407
Total Expenditures	\$ 489,274	\$ 341,054	\$ 463,064	\$ 608,261	\$ 409,407
Excess (Deficiency) of					
Revenues over Expenditures	\$ (104,089)	\$ 22,535	\$ (67,480)	\$ (226,414)	\$ (23,101)

COUNTY BRIDGE FUND

<u>REVENUES</u>					
Property Tax	\$ 70,448	\$ 71,011	\$ 71,097	\$ 70,660	\$ 70,189
FEMA Flood Reimbursement	-	-	22,822	-	-
Grant Income - State of Illinois	-	-	13,600	-	-
Miscellaneous	9,965	24,282	-	-	-
Interest Earned	846	881	895	842	993
Total Revenues	\$ 81,259	\$ 96,174	\$ 108,414	\$ 71,502	\$ 71,182
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 419,893	\$ 149,116	\$ 51,926	\$ 25,991	\$ 32,239
Total Expenditures	\$ 419,893	\$ 149,116	\$ 51,926	\$ 25,991	\$ 32,239
Excess (Deficiency) of					
Revenues over Expenditures	\$ (338,634)	\$ (52,942)	\$ 56,488	\$ 45,511	\$ 38,943

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2016, 2015, 2014, 2013, and 2012

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 21,493	\$ 21,530	\$ 21,533	\$ 21,466	\$ 21,412
Grant Income	155,949	159,141	157,797	187,641	134,314
Fees and Permit	30,464	32,855	24,708	16,801	22,385
Federal Funds Program	7,529	6,158	6,633	4,117	1,180
Non-Cash Supplement	29,949	32,226	30,634	46,037	39,001
Interest Earned	173	232	157	242	347
Total Revenues	<u>\$ 245,557</u>	<u>\$ 252,142</u>	<u>\$ 241,462</u>	<u>\$ 276,304</u>	<u>\$ 218,639</u>
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 215,222	\$ 212,886	\$ 213,245	\$ 215,763	\$ 192,147
Other	29,949	32,226	30,634	46,037	39,001
Total Expenditures	<u>\$ 245,171</u>	<u>\$ 245,112</u>	<u>\$ 243,879</u>	<u>\$ 261,800</u>	<u>\$ 231,148</u>
Excess (Deficiency) of					
Revenues over Expenditures	<u>\$ 386</u>	<u>\$ 7,030</u>	<u>\$ (2,417)</u>	<u>\$ 14,504</u>	<u>\$ (12,509)</u>
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 70,448	\$ 71,011	\$ 71,097	\$ 70,660	\$ 70,189
Grant Income	-	63,491	-	-	-
Interest Earned	2,685	2,757	1,370	1,426	2,952
Total Revenues	<u>\$ 73,133</u>	<u>\$ 137,259</u>	<u>\$ 72,467</u>	<u>\$ 72,086</u>	<u>\$ 73,141</u>
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 52,413	\$ 81,115	\$ -	\$ -	\$ 208,665
Total Expenditures	<u>\$ 52,413</u>	<u>\$ 81,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208,665</u>
Excess (Deficiency) of					
Revenues over Expenditures	<u>\$ 20,720</u>	<u>\$ 56,144</u>	<u>\$ 72,467</u>	<u>\$ 72,086</u>	<u>\$ (135,524)</u>
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 213,899	\$ 209,717	\$ 212,755	\$ 208,193	\$ 212,509
Miscellaneous	-	-	-	-	348
Interest Earned	22	53	15	20	32
Total Revenues	<u>\$ 213,921</u>	<u>\$ 209,770</u>	<u>\$ 212,770</u>	<u>\$ 208,213</u>	<u>\$ 212,889</u>
<u>EXPENDITURES</u>					
Administrative Fee	\$ 254,288	\$ 231,800	\$ 230,000	\$ 223,116	\$ 238,140
Total Expenditures	<u>\$ 254,288</u>	<u>\$ 231,800</u>	<u>\$ 230,000</u>	<u>\$ 223,116</u>	<u>\$ 238,140</u>
Excess (Deficiency) of					
Revenues over Expenditures	<u>\$ (40,367)</u>	<u>\$ (22,030)</u>	<u>\$ (17,230)</u>	<u>\$ (14,903)</u>	<u>\$ (25,251)</u>

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2016

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
	<u>Expenditures</u>			
<u>LOCAL HEALTH</u>				
Revenues				
Grant Revenue	\$ 63,201	\$ 63,201	\$ -	\$ 63,201
Property Taxes	21,500	21,493	(7)	21,493
Environmental Health Fees	8,000	8,641	641	8,641
Immunization, Flu, etc.	16,200	21,823	5,623	21,823
Small Grants	10,093	6,042	(4,051)	6,042
Interest	220	173	(47)	173
Total Revenue	\$ 119,214	\$ 121,373	\$ 2,159	\$ 121,373
Expenditures				
Salary - administration	\$ 3,391	\$ 4,664	\$ 1,273	\$ 4,664
Salary - secretary	22,058	19,908	(2,150)	19,908
Salary - nurse	11,744	19,251	7,507	19,251
Salary - EH	23,012	4,057	(18,955)	4,057
Telephone & Internet	1,328	1,768	440	1,768
Office supplies & Computer Maintenance	2,190	2,030	(160)	2,030
Utilities	2,408	2,799	391	2,799
Health Insurance & Workman's Comp. Insu	6,632	5,796	(836)	5,796
IMRF/Payroll Taxes	12,383	12,954	571	12,954
Mileage	250	179	(71)	179
Inspection mileage	1,700	1,455	(245)	1,455
Janitor	600	-	(600)	-
Medical supplies	500	-	(500)	-
Rent	6,900	6,325	(575)	6,325
Contractual	573	790	217	790
Vaccines	15,338	16,912	1,574	16,912
Conferences, memberships	1,380	699	(681)	699
Subscriptions & Books	25	40	15	40
Other expenses	550	54	(496)	54
Reality Illinois Grant Expenses	4,271	3,080	(1,191)	3,080
Dental	5,000	5,000	-	5,000
Ebola	5,622	3,384	(2,238)	3,384
Total Expenditures	\$ 127,855	\$ 111,145	\$ (16,710)	\$ 111,145
Excess (Deficiency) of				
Revenues over Expenditures	\$ (8,641)	\$ 10,228	\$ 18,869	\$ 10,228
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 20,714	\$ 18,595	\$ (2,119)	\$ 20,063
Total Revenues	\$ 20,714	\$ 18,595	\$ (2,119)	\$ 20,063
Expenditures				
Salary - secretary	\$ 839	\$ 2,853	\$ 2,014	\$ 2,853
Salary - environmental health	7,438	8,993	1,555	8,993
Salary - health education	6,961	881	(6,080)	881
Office Supplies, Phone, Postage	485	436	(49)	436
Mileage	620	67	(553)	67
Educational supplies	-	-	-	-
Advertising	750	-	(750)	-
IMRF/Payroll Taxes	2,320	3,539	1,219	3,539
Health Insurance & Workman's Comp. Insu	1,041	1,423	382	1,423
Other expenses	260	1,890	1,630	1,890
Total Expenditures	\$ 20,714	\$ 20,082	\$ (632)	\$ 20,082
Excess (Deficiency) of				
Revenues over Expenditures	\$ -	\$ (1,487)	\$ (1,487)	\$ (19)

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2016

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 15,921	\$ 16,352	\$ 431	\$ 11,926
Special Supplement (Non-Cash)	-	-	-	29,949
Total Revenue	\$ 15,921	\$ 16,352	\$ 431	\$ 41,875
Expenditures				
Salary - Administration	\$ 565	\$ 529	\$ (36)	\$ 529
Salary - Secretary	3,532	3,731	199	3,731
Salary - Nurse, Case Manager	7,731	7,957	226	7,957
Program Coordinator	593	413	(180)	413
IMRF/Payroll Taxes	1,690	3,176	1,486	3,176
Health Insurance & Workman's Comp. Insurance	1,598	1,420	(178)	1,420
Office Supplies, Phone, Postage	50	85	35	85
Medical Supplies	87	-	(87)	-
Training and Conferences	75	-	(75)	-
Non-Cash Voucher	-	-	-	29,949
Total Expenditures	\$ 15,921	\$ 17,311	\$ 1,390	\$ 47,260
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (959)	\$ (959)	\$ (5,385)
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 11,343	\$ 12,542	\$ 1,199	\$ 9,690
FFP Supplement	-	7,529	7,529	7,529
Total Revenues	\$ 11,343	\$ 20,071	\$ 8,728	\$ 17,219
Expenditures				
Salary - Administration	\$ 565	\$ 529	\$ (36)	\$ 529
Salary - Secretary	3,532	4,015	483	4,015
Salary - Nurse, Case Manager	4,690	6,627	1,937	6,627
Training and Conferences	125	-	(125)	-
IMRF/Payroll Taxes	1,214	2,812	1,598	2,812
Health Insurance & Workman's Comp. Insurance	1,148	1,169	21	1,169
Other Expenses	69	119	50	119
Total Expenditures	\$ 11,343	\$ 15,271	\$ 3,928	\$ 15,271
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 4,800	\$ 4,800	\$ 1,948

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2016

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>BIOTERRORISM</u>				
Revenues				
Grant Revenue	\$ 28,110	\$ 35,421	\$ 7,311	\$ 30,178
Total Revenue	<u>\$ 28,110</u>	<u>\$ 35,421</u>	<u>\$ 7,311</u>	<u>\$ 30,178</u>
Expenditures				
Salary - Administration	\$ 2,143	\$ 4,028	\$ 1,885	\$ 4,028
Salary - Secretary	1,800	2,993	1,193	2,993
Salary - Environmental Health	7,145	5,515	(1,630)	5,515
Salary - Nurse	1,262	5,814	4,552	5,814
Contractual Employee	8,775	6,178	(2,597)	6,178
Mileage/Conference	488	91	(397)	91
Communication	2,479	2,246	(233)	2,246
Health Insurance & Workman's Comp. Insurance	1,669	2,473	804	2,473
Conference/Training	585	436	(149)	436
Office Supplies, Phone, Postage	-	428	428	428
IMRF/Payroll Taxes	1,764	4,479	2,715	4,479
Other Expenses	-	238	238	238
Total Expenditures	<u>\$ 28,110</u>	<u>\$ 34,919</u>	<u>\$ 6,809</u>	<u>\$ 34,919</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 502</u>	<u>\$ 502</u>	<u>\$ (4,741)</u>
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 11,278	\$ 11,973	\$ 695	\$ 14,849
Total Revenue	<u>\$ 11,278</u>	<u>\$ 11,973</u>	<u>\$ 695</u>	<u>\$ 14,849</u>
Expenditures				
Salary - Admin	\$ 565	\$ 3,656	\$ 3,091	\$ 3,656
Salary - Secretary	749	2,292	1,543	2,292
Salary - Environmental Health	6,752	3,715	(3,037)	3,715
Contractual Employee	477	945	468	945
Health Ed	-	-	-	-
Mileage/Conference	300	485	185	485
Office Supplies, Phone, Postage	459	317	(142)	317
Health Insurance & Workman's Comp. Insurance	917	1,043	126	1,043
IMRF/Payroll Taxes	1,010	1,639	629	1,639
Other Expenses	49	-	(49)	-
Total Expenditures	<u>\$ 11,278</u>	<u>\$ 14,092</u>	<u>\$ 2,814</u>	<u>\$ 14,092</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ (2,119)</u>	<u>\$ (2,119)</u>	<u>\$ 757</u>